

Material Fact

Resolutions adopted by the Board of Directors (Supervisory Board) of the issuer

1. General information	
1.1. Full company name of the issuer (for non-commercial organisations – name)	Public Joint Stock Company “Aeroflot – Russian Airlines”
1.2. Short company name of the issuer	PJSC Aeroflot
1.3. Actual address of the issuer	119002, Moscow, Arbat Str., 10
1.4. PRSN code of the issuer	1027700092661
1.5. TIN code of the issuer	7712040126
1.6. Unique code of the issuer assigned by the registering authority	00010 – A
1.7. Web page used by the issuer to disclose information	http://ir.aeroflot.com/disclosure-of-information/ad-hoc-releases/ http://disclosure.skrin.ru/disclosure/7712040126

2. Notice content	
<p>2.1. Quorum for the meeting of the Board of Directors of the issuer: <i>11 of 11 members of the Board of Directors of the Issuer</i></p>	
<p>2.2 Content of resolutions adopted by the Board of Directors of the issuer and results of voting on the corresponding agenda items:</p>	
<p>2.2.1 Approval of related-party transactions.</p>	
<p>Determine the price and approve the transaction regarding provision by Aeroflot of a loan to LLC A-Technics, to take effect under the following substantive terms:</p>	
<p><u>Parties to the transaction:</u> Aeroflot (lender) and OOO A-Technics (borrower);</p>	
<p><u>Loan amount:</u> up to 540,000,000 (five forty million) rubles;</p>	
<p><u>Loan term:</u> up to five years (with the possibility of early redemption);</p>	
<p><u>Interest rate on borrowings:</u> 13.7 (thirteen point seven) percent per annum.</p>	
<p><i>Results of voting*:</i></p>	
<p>FOR 9 (nine)</p>	
<p>AGAINST none</p>	
<p>ABSTENTIONS none</p>	
<p>Resolution adopted.</p>	
<p>* V. Saveliev and D. Saprykin did not participate in voting on agenda items 1-3, as they are not independent directors.</p>	
<p>2.2.2 Approval of a transaction to sublease of three Airbus A319-100 aircraft (serial numbers 3794, 3942 and 3998) from Aeroflot to Rossiya Airlines</p>	
<p>Approve the transaction to sublease three Airbus A319-100 aircraft (serial numbers 3794, 3942 and 3998) from Aeroflot to Rossiya Airlines (twin-engined CFM56-5B5/3), leased from the company BOC Aviation (Ireland) Limited under the following substantive terms:</p>	
<p><u>Subject of the transaction:</u> sublet of three aircraft Airbus A319-100 (serial numbers 3794, 3942 and 3998) (each with twin engines CFM56-5B5/3).</p>	
<p><u>Parties to the transaction:</u></p>	
<p>- Aeroflot as sublessor;</p>	
<p>- Rossiya Airlines as Sublessee;</p>	
<p><u>Start of the sublease:</u> no later than June 30 2016</p>	
<p><u>Term of the sublease:</u> no more than thirty (30) months from the date of transfer of each aircraft.</p>	
<p><i>Results of voting*:</i></p>	
<p>FOR 9 (nine)</p>	
<p>AGAINST none</p>	

ABSTENTIONS none
Resolution adopted.

** V. Saveliev and D. Saprykin did not participate in voting on agenda items 1-3, as they are not independent directors.*

Date of the meeting of the Issuer's Board of Directors (Supervisory Board): **25 February 2016**

2.4. Date of compilation and protocol number of the Issuer's Board of Directors (Supervisory Board) meeting at which these decisions were taken: **Protocol No 12 on 25 February 2015.**

3. Signature

3.1. Head of Shareholder Communications
and Information Disclosure at the Corporate
Governance Department

S.E. Denisenko

(Signature)

3.2. Date “ 12 ” April 2016

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