

Material Fact

The meeting of the issuer's Board of Directors (Supervisory Board) and its agenda

| 1. General information | |
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| 1.1. Full company name of the issuer (for non-commercial organisations – name) | Public Joint Stock Company “Aeroflot – Russian Airlines” |
| 1.2. Short company name of the issuer | PJSC Aeroflot |
| 1.3. Actual address of the issuer | 119002, Moscow, Arbat Str., 10 |
| 1.4. PRSN code of the issuer | 1027700092661 |
| 1.5. TIN code of the issuer | 7712040126 |
| 1.6. Unique code of the issuer assigned by the registering authority | 00010 – A |
| 1.7. Web page used by the issuer to disclose information | http://ir.aeroflot.com/disclosure-of-information/ad-hoc-releases/ http://disclosure.skrin.ru/disclosure/7712040126 |

| 2. Notice content | |
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| 2.1. The date that the issuer's Chairman of the Board of Directors (Supervisory Board) took the decision to hold a meeting of the issuer's Board of Directors (Supervisory Board) or the date of the adoption of this decision, which in accordance with the issuer's regulations, its internal documents or business practices are the basis for a meeting of the issuer's Board of Directors (Supervisory Board): 16 May 2016 | |
| 2.2. The date of the issuer's Board of Directors (Supervisory Board) meeting: 26 May 2016 | |
| 2.3. The agenda for the issuer's Board of Directors (Supervisory Board) meeting: <ol style="list-style-type: none"> 1. Investor relations. 2. The review of the information and conclusions of the Audit Commission and the Board of Directors' Audit Committee on the results of 2015 fiscal year. 3. The distribution of profits and losses based on the results of the 2015 fiscal year. 4. Policy on remuneration and compensation paid to the members of the Board of Directors of PJSC “Aeroflot”. 5. The payment of remunerations to members of the Board of Directors and the Audit Commission of PJSC “Aeroflot”. 6. Long-term motivational program of PJSC “Aeroflot”. 7. Auditor for PJSC “Aeroflot”. 8. the preparation for the next annual general meeting of shareholders of PJSC "Aeroflot". 9. Other | |
| 2.4 Kind, category (type), series of the securities, state registration number of the issue (additional issue) of the securities and the date of the state registration (identification number of the issue (additional issue) of the securities and the date of their assignment) and the international code (number) of identification of the shares (ISIN): ordinary registered uncertificated shares (state registration number 1-01-00010-A of 23.01.2004), ISIN code: RU0009062285. | |

| 3. Signature | |
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| 3.1. Head of the Office for Coordination of Corporate Procedures and Projects, Corporate Governance Department | S.E. Denisenko |
| | _____ (Signature) |
| 3.2. Date <u>16</u> <u>May</u> 20 <u>16</u> | stamp |