

Material Fact

Resolutions adopted by the Board of Directors (Supervisory Board) of the issuer

1. General information	
1.1. Full company name of the issuer (for non-commercial organisations – name)	Public Joint Stock Company “Aeroflot – Russian Airlines”
1.2. Short company name of the issuer	P Aeroflot
1.3. Actual address of the issuer	119002, Moscow, Arbat Str., 10
1.4. PRSN code of the issuer	1027700092661
1.5. TIN code of the issuer	7712040126
1.6. Unique code of the issuer assigned by the registering authority	00010 – A
1.7. Web page used by the issuer to disclose information	http://ir.aeroflot.com/disclosure-of-information/ad-hoc-releases/ http://disclosure.skrin.ru/disclosure/7712040126

2. Notice content						
<p>2.1. Quorum for the session of the Board of Directors of the issuer: 11 of 11 members of the Board of Directors of the Issuer</p>						
<p>2.2 Content of resolutions adopted by the Board of Directors of the issuer and results of voting on the corresponding agenda items:</p>						
<p>1. On the distribution of profits and losses based on the results of the 2015 financial year</p> <ol style="list-style-type: none">1. Recommend to the upcoming Annual General Meeting of shareholders of Aeroflot on June 27, 2016 not to distribute profit in connection with Aeroflot reporting a loss of RUB 18,927 mln for the 2015 financial year2. Recommend to the upcoming Annual General Meeting of shareholders of Aeroflot on June 27, 2016 not to declare or pay a dividend in connection with Aeroflot reporting a loss for the 2015 financial year <p><i>Results of vote:</i></p> <table><tr><td>FOR</td><td>10 (ten)</td></tr><tr><td>AGAINST</td><td>1 (one)</td></tr><tr><td>ABSTENTIONS</td><td>none</td></tr></table> <p>Resolution adopted.</p>	FOR	10 (ten)	AGAINST	1 (one)	ABSTENTIONS	none
FOR	10 (ten)					
AGAINST	1 (one)					
ABSTENTIONS	none					
<p>2. Regulation on Remuneration and Compensation paid to the members of Aeroflot’s Board of Directors</p> <ol style="list-style-type: none">1. Approve and recommend to the upcoming Annual General Meeting of shareholders of Aeroflot on June 27, 2016 to approve the Regulation on Remuneration and Compensation paid to the members of the Board of Directors of Aeroflot. <p><i>Results of vote:</i></p> <table><tr><td>FOR</td><td>11 (eleven)</td></tr><tr><td>AGAINST</td><td>none</td></tr><tr><td>ABSTENTIONS</td><td>none</td></tr></table> <p>Resolution adopted.</p>	FOR	11 (eleven)	AGAINST	none	ABSTENTIONS	none
FOR	11 (eleven)					
AGAINST	none					
ABSTENTIONS	none					
<p>3. Preparation for Aeroflot’s next Annual General Meeting of shareholders.</p> <p>3.1 Adoption of the agenda of Aeroflot’s next Annual General Meeting of shareholders.</p> <ol style="list-style-type: none">1. Approve the agenda of the upcoming Annual General Meeting of shareholders of Aeroflot on June 27, 2016, compiled on the basis of proposals made by shareholders before 19 February 2016 and by the Board of Directors as provided for in paragraphs 1 and 7 of Article 53 of the Federal Law on Joint Stock Companies and paragraphs 17.4 and 17.10 of article 17 of Aeroflot’s Charter. <p><i>Results of vote:</i></p>						

FOR	11 (eleven)
AGAINST	none
ABSTENTIONS	none

Resolution adopted.

3.2 Approval of the text of the Message to Shareholders on the convention of Aeroflot's next Annual General Meeting of shareholders.

Approve the text of the Message to Shareholders for the next Annual General Meeting of shareholders of Aeroflot according to Paragraph 1 of Article 54 of the Federal Law on Joint Stock Companies, item 16.2 of Article 16 and item 17.1 of Article 17 of the Charter of Aeroflot

Results of vote:

FOR	11 (eleven)
AGAINST	none
ABSTENTIONS	none

Resolution adopted.

3.3 Approval of the procedure for the Message to Shareholders on the convention of Aeroflot's next Annual General Meeting of shareholders.

Approve the procedure for the Message to Shareholders on the convention of the next Annual General Meeting of shareholders of Aeroflot according to Paragraph 1 of Article 54 of the Federal Law on Joint Stock Companies, item 16.2 of Article 16 and item 17.1- 17.3 of Article 17 of the Charter of Aeroflot

Results of vote:

FOR	11 (eleven)
AGAINST	none
ABSTENTIONS	none

Resolution adopted.

3.4 Approval of the list of information (materials) provided to shareholders in preparation for Aeroflot's next Annual General Meeting of shareholders, as well as the order of its presentation.

Approve the list of information (materials) provided to shareholders in preparation for the next Annual General Meeting of shareholders of Aeroflot, as well as the order of its presentation according to Paragraph 1 of Article 54 of the Federal Law on Joint Stock Companies, item 16.2 of Article 16 and item 17.1 of Article 17 of the Charter of Aeroflot

Results of vote:

FOR	11 (eleven)
AGAINST	none
ABSTENTIONS	none

Resolution adopted.

3.5 Approval of the draft agenda, voting rules and composition of the working bodies of Aeroflot's next Annual General Meeting of shareholders.

Approve the draft agenda, voting rules and composition of the working bodies of the next Annual General Meeting of shareholders of Aeroflot according to Paragraph 1 of Article 54 of the Federal Law on Joint Stock Companies, item 16.2 of Article 16 of the Charter of Aeroflot

Results of vote:

FOR	11 (eleven)
AGAINST	none
ABSTENTIONS	none

Resolution adopted.

3.6 Approval of the form and text of ballots for the vote at Aeroflot's next general meeting of shareholders.

Approve the form and text of ballots for the vote at the next general meeting of shareholders of Aeroflot according to Paragraph 1 of Article 54 of the Federal Law on Joint Stock Companies, item 17.1 of Article 17 of the Charter of Aeroflot

Results of vote:

FOR 11 (eleven)
AGAINST none
ABSTENTIONS none

Resolution adopted.

4. Related-party transactions that may take place in the future.

Approve related-party transactions between Aeroflot and Orenburg Airlines, as well as between Aeroflot and Donavia to acquire the property of Orenburg Airlines and Donavia that would take place should Aeroflot be announced as the tender winner. The purchase price will be determined by the results of the tenders.

Results of vote:*

FOR 9 (nine)
AGAINST none
ABSTENTIONS none

** V. Saveliev and D. Saprykin did not participate in voting on agenda items 1-3, as they are not independent directors.*

2.3 Date the meeting of the Issuer's Board of Directors (Supervisory Board) was held: **26 May 2016**

2.4. Date of compilation and protocol number of the Issuer's Board of Directors (Supervisory Board) meeting at which these decisions were taken: **Protocol No 18 on 26 May 2015.**

2.5 Identification characteristics of the shares: Ordinary registered shares (state registration number 1-01-00010-A, 23.01.2004), ISIN code: RU0009062285.

3. Signature

3.1. Head of Shareholder Communications and Information Disclosure at the Corporate Governance Department

(Signature)

S.E. Denisenko

3.2. Date “ 26 ” May 20 16

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