

Material Fact
Resolutions adopted by the Board of Directors (Supervisory Board) of the issuer

1. General information	
1.1. Full company name of the issuer (for non-commercial organisations – name)	Public Joint Stock Company Aeroflot – Russian Airlines
1.2. Short company name of the issuer	PJSC Aeroflot
1.3. Actual address of the issuer	119002, Moscow, Arbat Str., 10
1.4. PRSN code of the issuer	1027700092661
1.5. TIN code of the issuer	7712040126
1.6. Unique code of the issuer assigned by the registering authority	00010 – A
1.7. Web page used by the issuer to disclose information	http://ir.aeroflot.com/disclosure-of-information/ad-hoc-releases/ http://disclosure.skrin.ru/disclosure/7712040126

2. Notice content	
<p>2.1. Quorum for the session of the Board of Directors of the issuer: 11 of 11 members of the Board of Directors of the Issuer</p>	
<p>2.2 Content of resolutions adopted by the Board of Directors of the issuer and results of voting on the corresponding agenda items:</p>	
<p>1. On approving the transaction with JSC Aeromar on providing services for the cleaning and servicing of aircrafts at Sheremetevo Int. Airport.</p> <p style="padding-left: 40px;">Approve the transaction with JSC Aeromar on providing services for the cleaning and servicing of aircrafts at Sheremetevo Int. Airport, which is to take place under the following conditions.</p> <p style="padding-left: 40px;"><u>Parties to take part in the transaction:</u> Customer - PAO Aeroflot, the Contractor - JSC Aeromar.</p> <p style="padding-left: 40px;"><u>Subject:</u> The Contractor provides services for internal cleaning and servicing of the Customer's aircrafts and of the Customer's partner airline aircrafts.</p> <p style="padding-left: 40px;"><u>Period:</u> from 07.03.2016 to 02.07.2017.</p> <p>Results of vote:*</p> <p>FOR 9 (nine)</p> <p>AGAINST none</p> <p>ABSTENTIONS none</p> <p>Resolution adopted.</p> <p><i>* V. Saveliev and D. Saprykin did not participate in voting on agenda items 1-3, as they are not independent directors.</i></p>	
<p>2. On approving the transaction with JSC Aurora Airline on a joint operation of flights on the terms of the free sale of "code-sharing / free sale"(free sale).</p> <p style="padding-left: 40px;">Determine the cost and approve the transaction between PJSC Aeroflot and JSC Aurora Airlines on a joint operation of flights on the terms of the free sale of "code-sharing / free sale"(free sale), which is to take place under the following conditions.</p> <p style="padding-left: 40px;"><u>Parties:</u> PJSC "Aeroflot" (marketing partner), JSC Aurora Airlines (partner-operator);</p> <p style="padding-left: 40px;"><u>Subject:</u> The joint operation of flights of JSC Aurora Airlines within a HZ101-HZ300 range based on the free sale of "code-sharing"/ free sale» (free sale) with a payment by JSC Aurora Airlines of a commission to PJSC Aeroflot. This commission would amount to 7% of the benefits made with air travel.</p> <p style="padding-left: 40px;"><u>Period:</u> from 01.07.2016 to 30.06.2017 (inclusive).</p> <p>Results of vote:*</p>	

FOR 9 (nine)

AGAINST none

ABSTENTIONS none

Resolution adopted.

** V. Saveliev and D. Saprykin did not participate in voting on agenda items 1-3, as they are not independent directors.*

3. On approving the transaction on the provision by PJSC Aeroflot of services relating to the customs declarations of aviation equipment and spare parts, to A-Technics.

Approve the transaction on the provision by PJSC Aeroflot of services relating to the customs declarations of aviation equipment and spare parts, to A-Technics, as well and the subsequent delivery of items to their final destination. To take place under the following conditions.

Parties: PJSC Aeroflot (Agent) and A-Technics (Principal / beneficiary).

Subject: The commission by the Agent in accordance with the Principal applications of gratification on its own account, but based on the Principal, and (or) on its own account and based on the Principal's legal and other necessary actions aimed at the customs declaration of aviation technical equipment, spare parts, assemblies and tools (hereinafter - freight) for aircrafts landing at Moscow airports (Sheremetyevo, Domodedovo, Vnukovo), as well as the organization of their subsequent delivery to their final destination.

Period: from 01.06.2016. to 31.12.2016.

Results of vote:*

FOR 8 (eight)

AGAINST 1 (one)

ABSTENTIONS none

Resolution adopted.

** V. Saveliev and D. Saprykin did not participate in voting on agenda items 1-3, as they are not independent directors.*

4. On approving the transaction with A-Technics, on the conclusion of a contract for the provision of (transfer) rights to A-Technics to use Aeroflot's electronic trading platform under a simple (non-exclusive) license.

Approve the transaction between PJSC Aeroflot and A-Technics, to provision (transfer) of (transfer) rights to A-Technics to use Aeroflot's electronic trading platform under a simple (non-exclusive) license. To take place under the following conditions:

Parties: PJSC Aeroflot (Licensor) and A-Technics (Licensee).

Subject: Licensor grants (transfers) to the Licensee the right to use the Licensor's electronic trading platform under a simple (non-exclusive) license, and the Licensee shall pay the Licensor a fee for providing (transferring) these rights to the Licensee.

Period: from 06.20.2016 to 30.04.2017

Results of vote:*

FOR 9 (nine)

AGAINST none

ABSTENTIONS none

Resolution adopted.

** V. Saveliev and D. Saprykin did not participate in voting on agenda items 1-3, as they are not independent directors.*

5. **On approving the transaction with Aeroflot Flying School, on the provision of training services for the employees of PJSC Aeroflot.**

Approve the transaction with Aeroflot Flying School on the provision of a variety of services for staff training and development of Aeroflot's industrial and commercial unit cabin staff. To take place under the following conditions.

Parties: PJSC "Aeroflot" (Customer) Aeroflot Flying School (Contractor).

Subject: The Contractor shall provide the Customer with staff training based on a variety of additional educational programs, and the Customer agrees to pay the cost.

Period: from 03.21.2016 to 31.12.2016

Results of vote:*

FOR 9 (nine)

AGAINST none

ABSTENTIONS none

Resolution adopted.

** V. Saveliev and D. Saprykin did not participate in voting on agenda items 1-3, as they are not independent directors.*

2.3 Date the meeting of the Issuer's Board of Directors (Supervisory Board) was held: **24 June 2016**

2.4. Date of compilation and protocol number of the Issuer's Board of Directors (Supervisory Board) meeting at which these decisions were taken: **Protocol N° 19 on the 24 June 2015.**

2.5 Identification characteristics of the shares: **Ordinary registered shares (state registration number 1-01-00010-A, 23.01.2004), ISIN code: RU0009062285.**

3. Signature

3.1. Head of Shareholder Communications and Information Disclosure at the Corporate Governance Department

S.E. Denisenko

(Signature)

3.2. Date 24 June 2016

stamp