

Material Fact
Results of Aeroflot's Annual General Meeting of Shareholders

1. General information	
1.1. Full company name of the issuer (for non-commercial organisations – name)	Public Joint Stock Company Aeroflot – Russian Airlines
1.2. Short company name of the issuer	PJSC Aeroflot
1.3. Actual address of the issuer	119002, Moscow, Arbat Str., 10
1.4. PRSN code of the issuer	1027700092661
1.5. TIN code of the issuer	7712040126
1.6. Unique code of the issuer assigned by the registering authority	00010 – A
1.7. Web page used by the issuer to disclose information	http://ir.aeroflot.com/disclosure-of-information/ad-hoc-releases/ http://disclosure.skrin.ru/disclosure/7712040126

2. Notice content	
2.1. Type of general meeting (annual, extraordinary): annual.	
2.2. Form of the general meeting: meeting (joint presence).	
2.3. Date, time and place of the General Meeting: June 27, 2016 at 10:00 am at the conference hall in the offices of PJSC Aeroflot (Moscow Northern Administrative District, Mezhdunarodnoye Shosse, vladenie 31, building 1).	
2.4. Quorum of general meeting: The number of votes held by persons included the list of persons entitled to participate in the general meeting of shareholders of PJSC Aeroflot - 1,110,616,299, representing 100% of the outstanding voting shares of Aeroflot.	
<i>Number of votes held by the Aeroflot shareholders, participated in the meeting: 791,569,721, representing 71.2730% of the total number of votes held by the shareholders of Aeroflot.</i>	
2.5. Agenda of the general meeting of shareholders:	
<ol style="list-style-type: none"> 1. Approve the agenda, the voting procedures, and of the composition of the working bodies of the annual general meeting of Aeroflot shareholders. 2. Approval PJSC Aeroflot's annual report for 2015. 3. Approve PJSC Aeroflot's annual accounting (financial) statements for 2015. 4. Approve profit distribution of PJSC Aeroflot based on the results of the 2015 financial year. 5. Amount of dividends, period and form of payment based on the results of 2015 and record date for entitlement to receive dividends; 6. Approve the remuneration of PJSC Aeroflot's Board of Directors in the new edition. 7. Payment of remuneration to members of PJSC Aeroflot's Board of Directors. 8. Payment of remuneration to members of PJSC Aeroflot's Auditing Committee. 9. Election of PJSC Aeroflot's Board of Directors. 10. Election of the members of PJSC Aeroflot's Auditing Committee. 11. Approve PJSC Aeroflot's auditor for 2016. 12. Approve the new edition of PJSC Aeroflot's Charter. 13. Approve the new edition of the Regulations on PJSC Aeroflot's General Meeting of shareholders. 14. Approve the new edition of the Regulations of PJSC Aeroflot's Board of Directors. 15. Approve the new edition of the Regulations of PJSC Aeroflot's Executive Board. 16. Approve related-party transactions, including transactions that may be committed in the future in Aeroflot's ordinary course of business; 17. Approve related-party transactions for financing the acquisition of ten new regional-class aircrafts between Sukhoi Civil Aircraft, Sberbank Leasing and PJSC Aeroflot. 	
2.6. Results of the votes about the agenda of the general meeting of shareholders, at which there was a quorum, and wording of decisions taken at the general meeting of shareholders on these issues:	

On the first item on the agenda:

Results of the vote:

FOR – 699,801,195 votes;

AGAINST – 60,491 votes;

ABSTAIN – 130,257 votes;

Decision regarding item #1 of the agenda of the Company's General Meeting of Shareholders: *"To approve the schedule, voting procedures, and the composition of the working bodies of the annual general meeting of shareholders of PJSC Aeroflot".*

ADOPTED.

On the second item on the agenda:

Results of the vote:

FOR – 734,648,725 votes;

AGAINST – 163,264 votes;

ABSTAIN – 507,247 votes;

Decision regarding item #2 of the agenda of the Company's General Meeting of Shareholders: *"To approve PJSC Aeroflot's annual report for 2015."*

ADOPTED.

On the third item on the agenda:

Results of the vote:

FOR – 734,603,244 votes;

AGAINST – 219,514 votes;

ABSTAIN - 510,611 votes;

Decision regarding item #3 of the agenda of the Company's General Meeting of Shareholders: *"PJSC Aeroflot's annual accounting (financial) statements based on the results of 2015 fiscal year."*

ADOPTED.

On the fourth item on the agenda:

Results of the vote:

FOR – 715,226,553 votes;

AGAINST - 19,411,694 votes;

ABSTAIN - 665,380 votes;

Decision regarding item #4 of the agenda of the Company's General Meeting of Shareholders: *"Due to the loss on for the 2015 fiscal year in the amount of 18,927.8 million roubles, there will be no distribution of earnings."*

ADOPTED.

On the fifth item on the agenda:

Results of the vote:

FOR – 714,751,345 votes;

AGAINST - 19,703,783 votes;

ABSTAIN - 866,683 votes;

Decision regarding item #5 of the agenda of the Company's General Meeting of Shareholders: *"Dividends on Aeroflot shares based on the results of the 2015 fiscal year are not to be declared or paid."*

ADOPTED.

On the sixth item on the agenda:

Results of the vote:

FOR – 703,232,983 votes;

AGAINST - 18,195,702 votes;

ABSTAIN - 8,911,025 votes;

Decision regarding item #6 of the agenda of the Company's General Meeting of Shareholders: *"To approve the Regulations on the remuneration and compensation paid to members of PJSC Aeroflot's Board of Directors".*

ADOPTED.

On the seventh item on the agenda:

Results of the vote:

FOR – 692,758,073 votes;

AGAINST - 15,492,101 votes;

ABSTAIN - 21,918,278 votes;

Decision regarding item #7 of the agenda of the Company's General Meeting of Shareholders:

"1. Remuneration for 2015 to members of Aeroflot's Board of Directors in the following amounts:

1. M.Y. Alekseev 3,958,785 roubles

2. K.G. Androsov 4,698,178 roubles

3. I.A. Kamenskoy 4,428,482 roubles

4. I.V. Kogan 3,123,482 roubles

5. M.D. Manasov 3,958,785 roubles

6. R.V. Pakhomov 4,453,482 roubles

7. D.N. Peskov 3,958,785 roubles

8. V.G. Saveliev 3,618,907 roubles

9. D.P. Saprykin 3,808,785 roubles

10. V.V. Sidorov 4,249,798 roubles

11. Y.B. Slusar 910 000 roubles

12. S.V. Chemezov 3,708,785 roubles

2. Remuneration for the options programme for 2015 to members of Aeroflot's Board of Directors in the following amounts:

1. M.Y. Alekseev 2,492,174 roubles

2. K.G. Androsov 3,432,907 roubles

3. I.A. Kamenskoy 3,089,771 roubles

4. I.V. Kogan 1,429,412 roubles

5. M.D. Manasov 2,492,173 roubles

6. R.V. Pakhomov 3,121,579 roubles

7. D.N. Peskov 2,492,174 roubles

8. V.G. Saveliev 0 roubles

9. D.P. Saprykin 0 roubles

10. V.V. Sidorov 2,862,430 roubles

11. Y.B. Slusar 1,157,798 roubles

12. S.V. Chemezov 2,174,097 roubles

3. Remuneration of the members of Aeroflot's Board of Directors for the period from 01.01.2016 to 30.06.2016 in accordance with the terms of the "Regulations on the remuneration and compensations paid to Aeroflot's members of the Board of Directors

ADOPTED.

On the eighth item on the agenda:

Results of the vote:

FOR – 728,698,751 votes;

AGAINST - 1,357,678 votes;

ABSTAIN - 5,222,956 votes;

Decision regarding item #8 of the agenda of the Company's General Meeting of Shareholders:

"To pay remuneration to the members of Aeroflot's Auditing Committee in the following amounts:

1. I.V. Belikov 912,984 roubles

2. M.V. Mihina 115,638 roubles

3. E.S. Nikitina 706,476 roubles

4. A.Y. Schepin 706,476 roubles

5. P.M. Fradkov 0 roubles

ADOPTED.

On the ninth item on the agenda:

Cumulative votes were distributed as follows:

"FOR" the election of the members of Aeroflot's Board of Directors:

1	Mikhail Alekseev - Chairman of the Board JSC UniCredit Bank	701,161,287
2	Kirill Androsov - managing director of Altera Investment Fund SICAV-SIF 1094877656	1,094,877,656
3	Mikhail Voevodin - Director General of the public joint-stock company VSMPO- AVISMA	28,533,502
4	Alexey Germanovich - Advisor to the General Director of Closed Joint Stock Company Investment Management	731,507,773
5	Igor Kamenskoy - Managing Director of LLC Renaissance Capital - Financial Consultant	701,162,703
6	Andrey Korobov - General Director of LLC RT - Business Development	763,342
7	Roman Pakhomov – CEO of LLC Aviakapital Service	434,487,761
8	Dmitri Peskov - Director of Young Professionals ANO Agency for Strategic Initiatives to promote new projects	701,178,280
9	Vladimir Potapov - Chairman of the Board of Directors of CJSC VTB Capital Asset Management	342,538,357
10	Vitaly Savelyev – CEO of Aeroflot	1,096,917,916
11	Dmitry Saprykin - General Director of Rossiya Airlines	745,799,190
12	Vasily Sidorov – CEO of Agency for the recapitalization of infrastructure and long-term assets	701,156,174
13	Yuri Slusar - President of PJSC United Aircraft Corporation	701,157,263
14	Sergey Chemezov - Director General of the Rostec State corporation for assistance to development, production and export of advanced technology industrial products	701,158,873

"AGAINST" all candidates - 5,762,306 cumulative votes;
"ABSTAIN" for all candidates - 5,468,056 cumulative votes.

Decision regarding item #9 of the agenda of the Company's General Meeting of Shareholders:

"To elect eleven members of Aeroflot's Board of Directors:"

ADOPTED.

On the tenth item on the agenda:

1. Igor Belikov - Director of NP Russia Institute of Directors

FOR – 729,311,849 votes;
 AGAINST – 399,781 votes;
 ABSTAIN - 5,268,348 votes.

2. Marina Mikhina - Advisor to the head of the Federal Property Agency

FOR – 729,231,374 votes;
 AGAINST – 332,010 votes;
 ABSTAIN - 5,149,840 votes.

3. Ekaterina Nikitina - Director of OJSC Transneft

FOR – 728,970,249 votes;
 AGAINST – 507,640 votes;
 ABSTAIN - 5,161,294 votes.

4. Sergey Ubugunov - Head of the Russian Ministry of Transport Department

FOR – 729,146,040 votes;
 AGAINST – 455,670 votes;
 ABSTAIN - 5,083,475 votes.

5. Vasily Shipilov - Head of the Department of Economic Development of Russia

FOR – 729,141,272 votes;
 AGAINST – 383,239 votes;
 ABSTAIN - 5,165,362 votes.

Decision on item #10 of the agenda of the Company's General Meeting of Shareholders: ***"To elect five members to Aeroflot's Auditing Committee:***

- 1. Igor V. Belikov***
 - 2. Marina Mikhina***
 - 3. Sergey Ubugunov***
 - 4. Vasily Shipilov***
 - 5. Ekaterina Nikitina "***
- ADOPTED.***

On the first point of the eleventh issue of the agenda:

Results of the vote:

FOR – 729,901,371 votes;
AGAINST - 243,401 votes;
ABSTAIN - 5,076,731 votes

Decision regarding the first point of item #11 of the agenda of the Company's General Meeting of Shareholders: ***"To approve that the auditing company BDO Unicon will be auditing PJSC Aeroflot's annual accounting (financial) statements for 2016, in accordance with RAS "***

ADOPTED.

On the second point of the eleventh issue of the agenda:

Results of the vote:

FOR – 729,913,354 votes;
AGAINST – 319,437 votes;
ABSTAIN - 4,955,593 votes

Decision regarding the second point of item #11 of the agenda of the Company's General Meeting of Shareholders: ***"To approve that the auditing firm PricewaterhouseCoopers Audit will auditing PJSC Aeroflot's consolidated financial for the year 2016 in accordance with IFRS."***

ADOPTED.

On the twelfth item on the agenda:

Results of the vote:

FOR – 729,918,820 votes;
AGAINST – 299,867 votes;
ABSTAIN - 5,055,101 votes

Decision regarding item #12 of the agenda of the Company's General Meeting of Shareholders: ***"Approve the The Chart of the Association of PJSC Aeroflot - Russian Airlines (9th edition)."***

ADOPTED.

Decision regarding item #13 of the agenda of the Company's General Meeting of Shareholders:

"To approve the Regulations of the General Shareholders' Meeting of PJSC Aeroflot - Russian Airlines "(5th edition)."

ADOPTED.

According to the fourteenth issue of the agenda:

Results of the vote:

FOR – 729,647,423 votes;
AGAINST - 344,815 votes;
ABSTAIN - 5,325,009 votes

Decision regarding item #14 of the agenda of the Company's General Meeting of Shareholders: ***"To approve the Regulations of the General Shareholders' Meeting of PJSC Aeroflot - Russian Airlines (7th edition)."***

ADOPTED.

According to the fifteenth issue of the agenda:

Results of the vote:

FOR – 729,705,552 votes;
AGAINST – 291,920 votes;

ABSTAIN - 5,347,775 votes

Decision regarding item #15 of the agenda of the Company's General Meeting of Shareholders: *"To approve the Regulations of the General Shareholders' Meeting of PJSC Aeroflot - Russian Airlines ""(4th edition)."*
ADOPTED.

In the sixteenth item on the agenda:

16.1.

Results of the vote:

FOR – 716,965,786 votes;

AGAINST - 13,501,127 votes;

ABSTAIN - 4,838,654 votes

Decision regarding item #16.1 of the agenda of the Company's General Meeting of Shareholders: *"To approve the transaction between Aeroflot and Aeromar on the provision of on-board food and other products, and of service equipment for Aeroflot from 01.07.2016 to 30.06.2017 for a total amount not exceeding 11,810,003,424 (eleven billion, eight hundred and ten million three thousand four hundred twenty-four) roubles "*

ADOPTED.

16.2.

Results of the vote:

FOR – 716,563,922 votes;

AGAINST - 13,591,768 votes;

ABSTAIN - 5,073,428 votes

Decision regarding item #16.2 of the agenda of the Company's General Meeting of Shareholders: *"To approve the transaction between Aeroflot and Alpha Insurance (Insurer) on liability insurance: the CEO, Aeroflot's Board of Directors, the executive board and Aeroflot representatives, those nominated and elected to Aeroflot and Aeroflot subsidiaries' Board of Directors (supervisory boards) from the 15/07/2017 to the 16/07/2016 for the liability limit of 100,000,000 (one hundred million0 US dollars and covering the following risks:*

- *The object(s) of the insurance within the liability insurance of any insured person for any financial losses incurred by others, are the property interests of the insured person related with the risk of such person having to reimburse others financial losses. The object of insurance in terms of insurance of costs and expenses of any insured persons are the property interests of such an insured person s well as the risk of any costs and expenses occurring. A deductible amount does not apply.*
- *The object(s) of insurance are Aeroflot's property interests, as well with the risk of any costs / compensation for PJSC «Aeroflot» and the cost of any losses in connection with any claim to any insured person. The franchise amounts to USD 50.*
- *The object of the insurance within the liability insurance of Aeroflot for any financial losses incurred by others, are Aeroflot's property interests, as well as the risk that Aeroflot may have the obligation to compensate financial losses incurred by other persons. The deductible amount equals 100,000 US dollars.*

the total amount of insurance amounts to 99,000 (ninety-nine thousand) US dollars.

ADOPTED.

16.3.

Results of the vote:

FOR – 716,884,501 votes;

AGAINST - 13,553,753 votes;

ABSTAIN - 4,835,400 votes

Decision regarding item #16.3 of the agenda of the Company's General Meeting of Shareholders:**16.3.** *"To approve a related-party transaction between Aeroflot and Rossiya Airlines regarding commercial management of a number of Aeroflot flights by Rossiya Airlines (including pricing and sale of tickets for such flights) within the framework of an agreement for joint flight operation "code-sharing / block seats" based on "commuter" (regional) traffic, allowing the publication of joint flights in the booking under a single code of the Aeroflot system between - SU5950-6999 , for the period from 01.11.2016 to 31.10.2017 for a total amount not exceeding 65 billion (sixty-five billion) roubles (excluding VAT) for the forecasted traffic volume of approximately 35,500 paired regional flights operated by Rossiya Airlines during the indicated period."*

ADOPTED.

16.4.

FOR – 716,958,751 votes;

AGAINST - 13,568,127 votes;

ABSTAIN - 4,807,822 votes;

Decision regarding item #16.3 of the agenda of the Company's General Meeting of Shareholders: *"To approve the related-party transaction between Aeroflot and Aurora Airlines regarding commercial management of a number of Aeroflot flights by Aurora Airlines (including pricing and sale of tickets for such flights) within the framework of an agreement for joint flight operation "code-sharing / block seats" based on "commuter" (regional) traffic, allowing the publication of joint flights in the booking under a single code of the Aeroflot system between - SU SU5400-5799 , for the period from 01.11. 2016 to 31.10.2017 for a total amount not exceeding 16,000,000,000 (sixteen billion) roubles (excluding VAT) for the forecasted traffic volume of approximately 7,000 paired regional flights operated by Aurora Airlines during the indicated period."*

ADOPTED.

On the seventeenth issue of the agenda:

FOR – 716,283,020 votes;

AGAINST - 18,071,460 votes;

ABSTAIN - 531 042 votes;

Decision regarding item #17 of the agenda of the Company's General Meeting of Shareholders:

"To approve the set of interrelated transactions made within the framework of financing the acquisition of ten new regional class jet aircrafts Sukhoi Superjet 100 (modification RRJ95B):

a) to amend the delivery contract for regional class jet aircrafts which was made on December 7th 2005 between Aeroflot and Sukhoi Civil Aircraft (hereinafter - the 2005 Delivery Contract) by concluding a supplementary agreement to the 2005 Delivery Contract delivered in 2005 and by concluding a tripartite contract between Aeroflot, Sukhoi Civil Aircraft and Sberbank Leasing (hereinafter - the 2016 Delivery Contract);

b) the acquisition and use under a financial lease of ten new regional class jet aircrafts Sukhoi Superjet 100 (modification RRJ95B) by Aeroflot from the temporary possession of Sberbank Leasing under the following essential conditions:

1.1. The rights and obligations of PJSC Aeroflot (Buyer) and JSC Sukhoi Civil Aircraft (Supplier), pursuant to the 2005 Delivery Agreement are terminated with regards to the delivery to PJSC Aeroflot of aircraft with serial numbers 21-30 according to the "Schedule of Delivery and Upgrades" under the 2005 Delivery Agreement (hereinafter "aircraft"), for the purposes of the subsequent supply by JSC Sukhoi Civil of these aircraft to JSC Sberbank Leasing under the 2016 Delivery Contract for transfer to PJSC Aeroflot in temporary possession and use under financial lease (leasing). In all other respects (including with respect to the aircraft, on which the obligations and rights of the parties for the supply of the property of PJSC Aeroflot) PJSC Aeroflot has rights and obligations stipulated by the 2005 Delivery Contract to the buyer, while JSC Sukhoi Civil Aircraft must render to PJSC Aeroflot all other duties, including the provision of services on personnel training, maintenance and repair, as well as support for the operation of aircraft under the conditions and in the manner stipulated in the 2016 Delivery Contract.

1.2. For each aircraft delivered to JSC Sberbank Leasing for subsequent temporary possession and use by PJSC Aeroflot under a finance lease (leasing), JSC Sukhoi Civil Aircraft is obliged within 5 (five) working days from the date of full payment by JSC Sberbank Leasing for said aircraft, to return to PJSC Aeroflot the advance payments previously paid by PJSC Aeroflot to JSC Sukhoi Civil Aircraft under the terms of the 2005 Delivery Agreement in the amount of 524,480 (five hundred twenty-four thousand four hundred and eighty) US dollars.

1.3. In the case of any delay by JSC Sukhoi Civil Aircraft concerning the delivery and transfer of ownership to JSC Sberbank Leasing of the aircraft according to the "Delivery Schedule" under the 2016 Delivery Agreement (hereinafter "the Schedule") and the resulting delay in the transfer of these aircraft under finance lease (leasing) to PJSC Aeroflot within the time specified in the Schedule, and if this delay is not due to force majeure or total loss ("delay without a valid reason"), as defined in the 2016 Delivery Agreement, JSC Sukhoi Civil Aircraft will pay PJSC Aeroflot a penalty for the delay in delivery of the aircraft in the amount of 13,000 (thirteen thousand) US dollars for each day of delay. The penalty is calculated from the 15th (fifteenth) day of the month following the month of delivery of the aircraft, on the date of receipt by PJSC Aeroflot from JSC Sukhoi Civil Aircraft of the early technical acceptance, accompanied by the

confirmation of acceptance of the aircraft independent inspection.

1.4. According to the 2016 Delivery Agreement, JSC Sukhoi Civil Aircraft shall transfer the aircraft to JSC Sberbank Leasing in accordance the terms specified in the Schedule, and JSC Sberbank Leasing is obliged to take possession of the aircraft and to render monetary payment in the amount of not more than 247,983,900 (two hundred and forty-seven million nine hundred and eight hundred and three thousand nine hundred) US dollars, and to subsequently transfer the aircraft for temporary possession and use by PJSC Aeroflot under financial lease (leasing). The warranty on the quality of aircraft (standard and special guarantees), as well as training services for staff, maintenance and repair, as well as support for the operation of aircraft will be provided directly by JSC Sukhoi Civil Aircraft to PJSC Aeroflot.

The validity of the 2016 Delivery Agreement shall last at least 144 months for each aircraft, from the date of its delivery to JSC Sberbank Leasing.

1.5. The acquisition by PJSC Aeroflot of ten new jet aircraft of regional class Sukhoi Superjet 100 (modification RRJ95B) for temporary possession and use under a financial lease (leasing) takes place on the following material terms and conditions stipulated in the Contract of financial rent (leasing) (hereinafter the leasing contract):

Parties to the transaction: PJSC Aeroflot (Lessee) and JSC Sberbank Leasing (Lessor).

Lease term: not more than 144 months for each aircraft, from the date of its delivery to PJSC Aeroflot.

The total transaction amount: not more than 416,970,000 (four hundred and sixteen million, nine hundred and seventy thousand) US dollars.

Planned timing of transfer of aircraft to PJSC Aeroflot: between September 2015 and June 2016

The size of the monthly lease payments / costs of each aircraft (in US dollars, to be paid in roubles at the exchange rate on the date of payment by the Lessor to the Supplier for each aircraft):

<i>Aircraft number</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
<i>Price C</i>	<i>24,619,968.59</i>	<i>24,662,005.63</i>	<i>24,699,791.53</i>	<i>24,739,734.88</i>	<i>24,777,520.80</i>
<i>Amount of lease payment</i>	<i>185,664.10</i>	<i>185,981.12</i>	<i>186,266.07</i>	<i>186,567.29</i>	<i>186,852.24</i>
<i>Aircraft number</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>10</i>
<i>Price C</i>	<i>24,819,621.60</i>	<i>24,857,407.50</i>	<i>24,895,949.12</i>	<i>24,936,648.20</i>	<i>24,975.189.82</i>
<i>Amount of lease payment</i>	<i>187,169.74</i>	<i>187,454.68</i>	<i>187,745.33</i>	<i>188,052.25</i>	<i>188,342.90</i>

Insurance coverage: PJSC Aeroflot must at its own expense provide insurance for each aircraft from risks of loss (death) and damage and liability insurance coverage with a single combined limit of liability to passengers and third parties of no less than 400,000,000 (four hundred million) US dollars on one insured event.

Secured guarantee facility: in respect of each aircraft PJSC Aeroflot will open a bank guarantee for an amount equal to two monthly lease payments for each aircraft.

Redemption rights: PJSC Aeroflot has the right to purchase each aircraft before the expiry of its lease at a price equal to the size of the indemnity payment, determined by the parties in accordance with the schedule of lease payments on the date of redemption of the aircraft, but no more than 27,338,862 (twenty seven million three hundred and thirty eight thousand eight hundred sixty-two) US dollars.

Additional costs: In the event of the Central Bank of the Russian Federation setting the key rate above 14%, or a new limit value (hereinafter Reserve key rate), established after the adoption of the rules of the Board of Directors decision of granting subsidies to Russian leasing companies approved by the Government Resolution № 1073ot 22.10.2012, PJSC Aeroflot undertakes to implement in favour of JSC Sberbank Leasing additional payment for each period of time between two consecutive monthly instalments for the aircraft (hereinafter - the calculation period), during which the key rate exceeds the limit key rate by no more than 100 percentage points, at a rate calculated by the parties agreed in the lease agreement formula, but not more than 23,120 (twenty-three thousand one hundred and twenty) US dollars for each calculation period.

If the key rate exceeds the limit key rate by more than 100 percentage points, PJSC Aeroflot will have the right to refuse payment of the additional payment, which occurs as a result of exceeding the key rate limit for the key rate by more than 100 percentage points, and AO Sberbank Leasing will have the right to terminate the leasing agreement.

Early termination of the commitments in the event of a substantial debt PJSC Aeroflot: JSC Sberbank Leasing is entitled to terminate its obligations under the lease, by a declaration of a unilateral refusal to

perform the leasing agreement out of court, if overdue and presented for redemption indebtedness of PJSC Aeroflot to third parties for loan agreements, loan, lease or finance lease of aircraft in the total amount equivalent to 100,000,000 (one hundred million) US dollars or more, and in respect of the following contracts and agreements: credit, revolving / non-revolving line of credit, provision of a bank guarantee, surety and fixed-term transactions in the financial markets concluded (or to be concluded) during the term of the leasing agreement between PJSC Aeroflot and PJSC Sberbank of Russia in the amount equivalent to 50,000,000 (fifty million) US dollars or more."

ADOPTED.

2.7. *Date and number of the general meeting of shareholders report: **June 30, 2016, Minutes № 38***

2.8. *Identification of the shares whose owners have the right to attend the general meeting of shareholders of the issuer: **Ordinary registered shares (state registration number 1-01-00010-A of 23.01.2004), ISIN code: RU0009062285.***

3. Signature

3.1. Head of Shareholder Communications
and Information Disclosure at the Corporate
Governance Department

S.E. Denisenko

(Signature)

3.2. Date 30 June 2016

stamp