

Material Fact
Resolutions adopted by the Board of Directors (Supervisory Board) of the Issuer

1. General information	
1.1. Full company name of the issuer (for non-commercial organisations – name)	Public Joint Stock Company “Aeroflot – Russian Airlines”
1.2. Short company name of the issuer	PJSC Aeroflot
1.3. Actual address of the issuer	119002, Moscow, Arbat Str., 10
1.4. PRSN code of the issuer	1027700092661
1.5. TIN code of the issuer	7712040126
1.6. Unique code of the issuer assigned by the registering authority	00010 – A
1.7. Web page used by the issuer to disclose information	http://ir.aeroflot.com/en/disclosure-of-information/material-facts/ http://disclosure.skrin.ru/disclosure/7712040126

2. Notice content
<p>2.1. Quorum for the meeting of the Board of Directors of the issuer: 11 out of 11 members of the Board of Directors of the Issuer.</p> <p>2.2 Content of resolutions adopted by the Board of Directors of the issuer and results of voting on the corresponding agenda items:</p> <p>2.2.1. Concerning changes to the material conditions of a loan from PJSC Aeroflot to JSC Rossiya Airlines.</p> <p>1. To approve a related-party transaction to amend the interest rate of the loan provided by PJSC Aeroflot to JSC Rossiya Airlines under cash loan agreement FV-1/2015 dated 15.06.2015, made on the following material terms:</p> <p style="padding-left: 40px;"><u>Parties to the transaction:</u> PJSC Aeroflot (Creditor) and JSC Rossiya Airlines (Borrower);</p> <p style="padding-left: 40px;"><u>Loan term:</u> until 30.06.2019;</p> <p style="padding-left: 40px;"><u>Interest rate for the use of borrowed funds:</u> 10.5 (ten point five) per cent per annum;</p> <p style="padding-left: 40px;"><u>Other material terms of the transaction:</u> The conditions of the loan agreements approved by the Board of Directors of PJSC Aeroflot on 19.03.2015 and 31.03.2016 remain unchanged.</p> <p style="padding-left: 40px;"><u>Interested parties in the transaction agreement and reasons for their interest:</u> Member of the Board of Directors of PJSC Aeroflot D.P. Saprykin, CEO, Chairman of the Board and member of the Board of Directors of JSC Rossiya Airlines; Member of the Board of PJSC Aeroflot V.Y. Zingman, member of the Board of Directors of JSC Rossiya Airlines.</p> <p>2. To authorise the CEO of PJSC Aeroflot V.G. Saveliev to execute a transaction based on the material terms outlined in Clause 1 of this decision, to approve other conditions of the transaction, to sign other contracts and documents relating to the commission and agreement of this resolution, and also with the authority to issue power of attorney to carry out the actions specified in this clause.</p> <p style="padding-left: 40px;">Results of vote*: FOR AGAINST ABSTENTIONS</p> <p style="padding-left: 40px;">Resolution adopted.</p> <p>* Note: V.G. Saveliev and D.P. Saprykin did not take part in the voting on this item on the agenda, as they are not independent directors.</p> <p>2.2.2. On a transaction agreement for the provision of services concerning the sale of CJSC Aeromar goods on board the aircraft of PJSC Aeroflot</p> <p>1. To approve a related-party transaction for the provision of services concerning the sale of CJSC Aeromar goods on board PJSC Aeroflot aircraft for the period from 01.10.2017 to 30.09.2020, under the following</p>

material conditions:

Parties: Client – CJSC Aeromar, Service Provider – PSJC Aeroflot.

Subject: The Client provides the flights of the Service Provider with goods to sell on board its aircraft, and the Service Provider takes upon itself the responsibility on behalf and at the expense of the Client to sell the named goods on board the aircraft of the Service Provider, when carrying out both domestic and international flights, according to prices determined by the Client, and in agreement with the technologies of organising trade services for passenger goods on board the aircraft of the Service Provider.

The Service Provider is obliged to organise the storage, loading/unloading and transportation of the Client's retail equipment with goods at off-base airports under the compensation conditions of the expense of the Service Provider connected with this.

Term: from 01.10.2017 to 30.09.2020.

Interested parties in the transaction agreement and reasons for their interest: Members of the Advisory board of PJSC Aeroflot V.Y. Zingman and V.B. Alexandrov, who are members of the Board of Directors of CJSC Aeromar.

Results of vote*:

FOR

AGAINST

ABSTENTIONS

Resolution adopted.

* Note: V.G. Saveliev did not take part in the voting on this item on the agenda, as he is not an independent director.

2.3 Date of the meeting of the Issuer's Board of Directors (Supervisory Board) at which these resolutions were adopted: **28th September 2017.**

2.4. Date of compilation and minutes number of the Issuer's Board of Directors (Supervisory Board) meeting at which these resolutions were adopted: **Minutes No. 3 of 28th September 2017.**

3. Signature

3.1. Head of Shareholder Communications
and Information Disclosure at the Corporate
Governance Department

S.E. Denisenko

(Signature)

3.2. Date “ 29 ” September 20 17

Stamp