

Material Fact
Meeting of the issuer's Board of Directors (Supervisory Board) and its agenda

1. General information

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| 1.1. Full company name of the issuer (for non-commercial organisations – name) | <i>Public Joint Stock Company “Aeroflot – Russian Airlines”</i> |
| 1.2. Short company name of the issuer | <i>PJSC Aeroflot</i> |
| 1.3. Actual address of the issuer | <i>119002, Moscow, Arbat Str., 10</i> |
| 1.4. PRSN code of the issuer | <i>1027700092661</i> |
| 1.5. TIN code of the issuer | <i>7712040126</i> |
| 1.6. Unique code of the issuer assigned by the registering authority | <i>00010 – A</i> |
| 1.7. Web page used by the issuer to disclose information | http://ir.aeroflot.com/en/disclosure-of-information/material-facts/ http://disclosure.skrin.ru/disclosure/7712040126 |

2. Notice content

2.1. Date that the Chairman of the issuer's Board of Directors (Supervisory Board) took the decision to hold a meeting of the issuer's Board of Directors (Supervisory Board) or the date of the adoption of this decision, which in accordance with the issuer's regulations, its internal documents or business practices forms the basis for a meeting of the issuer's Board of Directors (Supervisory Board): **23 January 2018.**

2.2. Date of the meeting of the issuer's Board of Directors (Supervisory Board): **02 February 2018.**

2.3. Agenda for the meeting of the issuer's Board of Directors (Supervisory Board):

- 1. Transaction (series of interrelated transactions) regarding lease (leasing) of five new aircraft Airbus 320-214 with CFM International S.A. engines under the «sale-and-leaseback» scheme.**
- 2. Transaction (series of interrelated transactions) regarding lease (leasing) from SB Leasing Ireland Limited of four new aircraft Airbus 321-211 with CFM International S.A. engines under the «sale-and-leaseback» scheme.**
- 3. Related-party transaction regarding the provision by PJSC Aeroflot of security (guarantee) to JSC Rossiya Airlines for lease agreements for five aircraft Boeing 777-300ER with the following serial numbers: 32706, 32709, 32715, 32730 and 32710.**
- 4. Approval of related-party transaction regarding the provision by PJSC Aeroflot of security (guarantee) to JSC Rossiya Airlines for lease agreements for three aircraft Airbus A319 with the following serial numbers: 3794, 3942 and 3998.**
- 5. Changes to the terms of the transaction regarding lease (leasing) of three aircraft Boeing 737-800 with the following serial numbers: 39947, 39948 and 39950, following the installation of Split Scimitar Winglets.**
- 6. Changes to the terms of the related-party transaction with LLC Pobeda Airlines regarding sublease (subleasing) of three aircraft Boeing 737-800 with the following serial numbers: 39947, 39948 and 39950, following the installation of Split Scimitar Winglets.**
- 7. Operational quality guidelines of PJSC Aeroflot.**
- 8. Update on the implementation of professional standards in PJSC Aeroflot's operations.**
- 9. Management of intellectual property rights.**
- 10. Amendments to PJSC Aeroflot's 2016 Annual Report (information regarding the absence of any major deals in 2016).**

3. Signature

3.1. Head of Corporate
Governance Department

(signature)

A.V.Melyokhin

3.2. Date «23» January 2017

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