

**Material Fact**  
**Material transaction executed by the issuer**  
**Statement on insider information**

1. General information	
1.1. Full company name of the issuer (for non-commercial organisations – name)	<i>Public Joint Stock Company “Aeroflot – Russian Airlines”</i>
1.2. Short company name of the issuer	<i>PJSC Aeroflot</i>
1.3. Actual address of the issuer	<i>119002, Moscow, Arbat Str., 10</i>
1.4. PRSN code of the issuer	<i>1027700092661</i>
1.5. TIN code of the issuer	<i>7712040126</i>
1.6. Unique code of the issuer assigned by the registering authority	<i>00010 – A</i>
1.7. Web page used by the issuer to disclose information	<a href="http://ir.aeroflot.com/en/disclosure-of-information/material-facts/">http://ir.aeroflot.com/en/disclosure-of-information/material-facts/</a> <a href="http://disclosure.skrin.ru/disclosure/7712040126">http://disclosure.skrin.ru/disclosure/7712040126</a>

2. Notice content	
2.1. Type of organization which executed the material transaction: <i>issuer</i> .	
2.2. Type of transaction: <i>major related-party transaction</i> .	
2.3. Subject of the transaction:  <b>Operating lease (leasing) of 50 new aircraft MC-21-300.</b>	
2.4. Content of the transaction, including civil rights and obligations to the establishment, change or termination of which the transaction is directed:  <b>PJSC Aeroflot signs operating lease (leasing) agreements with LLC Aviacapital-Service for 50 new MC-21-300 aircraft, under which PJSC Aeroflot will receive temporary ownership from LLC Aviacapital-Service of 50 new MC-21-300 aircraft for use for cargo and passenger flights. In return, PJSC Aeroflot undertakes to pay monthly lease fees and make payments into reserve funds of LLC Aviacapital-Service for aircraft maintenance and to ensure the airworthiness of the aircraft.</b>	
2.5. Term of fulfillment of obligations under the transaction, parties and beneficiaries of the transaction, amount of the transaction in money terms and per cent of the value of the issuer’s assets:  Term of fulfilment of obligations under the transaction: <i>the term of aircraft delivery from the moment of corporate approval: from Q1 2020 until Q3 2026;</i>  Term of lease of each aircraft: <i>12 years with an option to extend the lease for 2 years no more than 3 times;</i> Parties: <i>PJSC Aeroflot and LLC Aviacapital-Service;</i> Amount of the transaction in money terms (aggregate amount of assets that shall be disposed of by PJSC Aeroflot as a result of fulfillment of obligations under the Support Deed): <i>no more than USD 5,277,160,000 (five billion two hundred seventy-seven million one hundred sixty thousand) (excluding VAT), which represents 169% of total value of assets of PJSC Aeroflot as of September 30 September 2017.</i>	
2.6. Value of the issuer’s assets as of the last date of the accounting period preceding the transaction (date of the contract): <i>RUB 181,195,049 as of 30 September 2017.</i>	
2.7. Date of transaction (date of the contract): <i>1 February 2018.</i>	
2.8. Information on the approval of the transaction if the transaction was approved by the issuer’s authority: <i>Transaction is not approved. The terms of the transaction require a respective corporate approval.</i>	

3. Signature	
3.1. Head of Corporate Governance Department	A.V.Melyokhin
	_____
	(signature)
3.2. Date “ <u>02</u> ” <u>February</u> 20 <u>18</u>	Stamp

