

Material fact

Stages of the securities issue: Information on making the decision on a securities issue

1. General information	
1.1. Full company name of the issuer (for non-commercial organisations – name)	<i>Public Joint Stock Company "Aeroflot – Russian Airlines"</i>
1.2. Short company name of the issuer	<i>PJSC Aeroflot</i>
1.3. Actual address of the issuer	<i>119019, Moscow, Arbat Str., 1</i>
1.4. PRSN code of the issuer	<i>1027700092661</i>
1.5. TIN code of the issuer	<i>7712040126</i>
1.6. Unique code of the issuer assigned by the registering authority	<i>00010 – A</i>
1.7. Web page used by the issuer to disclose information	http://www.aeroflot.ru/cms/important_facts http://disclosure.skrin.ru/disclosure/7712040126
1.8. Date of the event (material fact)	<i>14.09.2020</i>

2. Notice content

2.1. The authorised governing body of the Issuer that approved the securities issue and the approval method (type of the general meeting – annual or extraordinary), and if such a body is the general meeting of shareholders of the Issuer, the form of voting (joint attendance or absentee voting): **Extraordinary general meeting of shareholders; absentee voting.**

2.2. Date and place of the meeting of the authorised governing body at which the decision regarding the securities issue was approved: **11 September 2020, Russian Federation, 119019, Moscow, Arbat Str. 1.**

2.3. Date of composition and number of minutes of the meeting of the authorised governing body of the issuer, at which the decision regarding the securities issue was approved: **minutes of the meeting of the extraordinary general meeting of shareholders of PJSC Aeroflot no. 46, 14.09.2020.**

2.4. Quorum and results of voting on the approval of the securities issue:

Number of votes held by persons included in the list of persons entitled to participate in the meeting on this agenda item – 1,110,616,299.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders – 1,110,616,299.

The number of votes held by persons who participated in the meeting and have the right to vote on this issue – 670,061,280. Thus, a quorum is present for decision-making (60.33238%).

According to Clause 4, Article 39 and Clause 4, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of $\frac{3}{4}$ of votes of shareholders taking part in the meeting personally, or through proxies, i.e. it is necessary to have at least 502,545,960 votes for the decision to approve it.

The vote results are as follows:

FOR	664,154,218 votes;
AGAINST	4,951,616 votes;
ABSTAIN	605,329 votes.

2.5. The full wording of the approved decision to issue securities:

Increase PJSC Aeroflot's equity capital through additional issue of ordinary shares with a nominal value of RUB 1 (one) each under the following material terms:

Number of additional ordinary shares placed within the limits of the number of authorised shares of this category (type): 1,700,000,000 (one billion seven hundred million).

Type of placement: open subscription.

Price or procedure for determining the price: the price of additional ordinary shares (including in the event of exercising the pre-emptive right to participate in the additional issue) will be set by the Board of Directors of PJSC Aeroflot at a level not lower than the lower limit of the price determined on the basis of a report on the market value of one PJSC Aeroflot ordinary share prepared by an independent appraiser, not later than the beginning of the additional ordinary share issue.

Form of payment: cashless payment in Russian roubles.

2.6. Information and the date on which the list of shareholders having the pre-emptive right to participate in the additional share issue is compiled, in case shareholders of the issuer and or other parties are granted pre-emptive rights for subscribing for new shares:

According to Articles 40, 41 of the Federal Law “On Joint-Stock Companies” shareholders of PJSC Aeroflot, owners of ordinary shares included in the list of persons having the right to participate in the extraordinary general meeting of shareholders of PJSC Aeroflot, can exercise their statutory pre-emptive right and subscribe for new shares pro rata to their existing holdings.

The date on which the list of shareholders having the pre-emptive right to participate in the additional share issue is compiled: 17 August 2020.

2.7. In the event of registration (presentation to the exchange) of the prospectus, information about the circumstances in question being required during the securities issuance: **The state registration of the additional issue of securities shall be accompanied by the registration of the Securities Prospectus.**

2.8. Identification of the shares whose owners have the right to attend the General Meeting of Shareholders of the issuer: **Ordinary registered shares (state registration number 1-01-00010-A of 23.01.2004), ISIN code: RU0009062285.**

3. Signature

3.1. Head of Corporate
Governance Department

(signature)

A.V.Melyokhin

3.2. Date «14» September 2020

Stamp