

Aeroflot Group Announces Operating Results for September 2018

Moscow, 22 October 2018 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for September and 9M 2018¹.

9M 2018 Operating Highlights

In 9M 2018, Aeroflot Group carried 42.2 million passengers, up 10.2% year-on-year. Aeroflot airline carried 26.8 million passengers, a year-on-year increase of 8.0%. Group and Company RPKs increased by 9.1% and 6.3% year-on-year, respectively. ASKs rose by 9.0% year-on-year for the Group and by 7.8% year-on-year for the Company. The passenger load factor increased by 0.1 p.p. year-on-year to 83.8% for Aeroflot Group and decreased by 1.2 p.p. to 81.6% for Aeroflot airline.

September 2018 Operating Highlights

In September 2018, Aeroflot Group carried 5.4 million passengers, a year-on-year increase of 12.9%. Aeroflot airline carried 3.3 million passengers, a year-on-year increase of 10.1%.

Group and Company RPKs were up 11.4% and 8.7% year-on-year, respectively. ASKs rose by 9.1% for Aeroflot Group and by 6.9% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 15.2% and 15.1% year-on-year, respectively. ASKs grew by 10.9% year-on-year. Company passengers carried and RPKs increased by 13.1% and 11.9% year-on-year, respectively. ASKs grew by 7.8%.

In September 2018, the number of passengers carried on the Group’s international routes increased by 10.3% year-on-year. RPKs grew by 8.6%, while capacity grew by 7.8%. The number of passengers carried by Aeroflot airline on international routes increased by 7.3%. RPKs grew by 7.0%, ASKs by 6.4%.

Aeroflot Group’s passenger load factor was 87.2%, representing a 1.8 percentage point increase versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines increased by 1.5 percentage points year-on-year to 85.5%.

Fleet update

In September 2018, Aeroflot Group added four aircraft: one SSJ100, one Boeing 737-800, one Airbus A320 and one Boeing 777-300. One Boeing 737-800 was phased out. As of 30 September 2018, the Group fleet had 361 aircraft.

Aeroflot airline added two aircraft: one SSJ100 and one Airbus A320. As of 30 September 2018, the Company fleet had 250 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 30.09.2018
	September 2018	9M 2018	
Aeroflot Group	+3	+35	361
Aeroflot airline	+2	+26	250

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	September 2018	September 2017	Change	9M 2018	9M 2017	Change
Passengers carried, thousand PAX	5,406.6	4,787.2	12.9%	42,248.8	38,339.6	10.2%
- international	2,408.0	2,183.3	10.3%	18,759.0	17,220.5	8.9%
- domestic	2,998.6	2,603.8	15.2%	23,489.8	21,119.0	11.2%
Revenue Passenger Kilometres, mn	13,915.0	12,495.0	11.4%	108,428.0	99,381.6	9.1%
- international	7,803.0	7,184.8	8.6%	62,725.3	58,407.6	7.4%
- domestic	6,112.0	5,310.2	15.1%	45,702.7	40,974.2	11.5%
Available Seat Kilometres, mn	15,957.8	14,627.9	9.1%	129,392.6	118,753.7	9.0%
- international	9,139.4	8,481.4	7.8%	76,179.8	69,819.7	9.1%
- domestic	6,818.4	6,146.5	10.9%	53,212.8	48,933.9	8.7%
Passenger load factor, %	87.2%	85.4%	1.8 p.p.	83.8%	83.7%	0.1 p.p.
- international	85.4%	84.7%	0.7 p.p.	82.3%	83.7%	(1.3 p.p.)
- domestic	89.6%	86.4%	3.2 p.p.	85.9%	83.7%	2.2 p.p.
Cargo and mail carried, tonnes	28,282.0	23,872.9	18.5%	218,618.7	191,502.7	14.2%
- international	14,991.5	13,427.2	11.7%	121,327.5	106,715.1	13.7%
- domestic	13,290.4	10,445.7	27.2%	97,291.2	84,787.6	14.7%
Revenue Cargo Tonne Kilometres, mn	121.5	110.1	10.4%	938.5	872.2	7.6%
- international	69.2	67.0	3.3%	571.7	529.9	7.9%
- domestic	52.4	43.0	21.8%	366.8	342.4	7.1%
Revenue Tonne Kilometres, mn	1,373.9	1,234.6	11.3%	10,697.0	9,816.5	9.0%
- international	771.4	713.6	8.1%	6,216.9	5,786.5	7.4%
- domestic	602.5	521.0	15.6%	4,480.1	4,030.0	11.2%
Available Tonne Kilometres, mn	1,888.1	1,744.0	8.3%	15,283.3	14,276.3	7.1%
- international	1,074.1	1,001.8	7.2%	8,985.4	8,373.2	7.3%
- domestic	814.0	742.2	9.7%	6,297.9	5,903.1	6.7%
Revenue load factor, %	72.8%	70.8%	2.0 p.p.	70.0%	68.8%	1.2 p.p.
- international	71.8%	71.2%	0.6 p.p.	69.2%	69.1%	0.1 p.p.
- domestic	74.0%	70.2%	3.8 p.p.	71.1%	68.3%	2.9 p.p.
Revenue flights	37,238	33,200	12.2%	305,730	276,779	10.5%
- international	15,798	13,907	13.6%	128,358	114,732	11.9%
- domestic	21,440	19,293	11.1%	177,372	162,047	9.5%
Flight hours for fleet	101,873	91,310	11.6%	833,776	756,305	10.2%

Aeroflot - Russian Airlines Operating Results

	September 2018	September 2017	Change	9M 2018	9M 2017	Change
Passengers carried, thousand PAX	3,298.7	2,995.8	10.1%	26,770.2	24,789.4	8.0%
- international	1,660.0	1,547.1	7.3%	13,687.8	12,957.0	5.6%
- domestic	1,638.7	1,448.7	13.1%	13,082.5	11,832.4	10.6%
Revenue Passenger Kilometres, mn	9,005.9	8,281.5	8.7%	73,525.1	69,172.7	6.3%
- international	5,717.6	5,343.3	7.0%	47,958.3	45,620.2	5.1%
- domestic	3,288.3	2,938.2	11.9%	25,566.8	23,552.5	8.6%
Available Seat Kilometres, mn	10,534.7	9,858.5	6.9%	90,087.8	83,556.1	7.8%
- international	6,880.0	6,467.0	6.4%	60,054.0	55,788.0	7.6%
- domestic	3,654.8	3,391.5	7.8%	30,033.8	27,768.1	8.2%
Passenger load factor, %	85.5%	84.0%	1.5 p.p.	81.6%	82.8%	(1.2 p.p.)
- international	83.1%	82.6%	0.5 p.p.	79.9%	81.8%	(1.9 p.p.)
- domestic	90.0%	86.6%	3.4 p.p.	85.1%	84.8%	0.3 p.p.
Cargo and mail carried, tonnes	19,898.1	20,039.3	(0.7%)	160,095.9	161,841.7	(1.1%)
- international	12,994.7	13,207.7	(1.6%)	108,040.3	104,802.0	3.1%
- domestic	6,903.4	6,831.6	1.1%	52,055.6	57,039.7	(8.7%)
Revenue Cargo Tonne Kilometres, m n	93.1	93.5	(0.4%)	754.8	751.5	0.4%
- international	63.7	66.0	(3.5%)	535.2	521.1	2.7%
- domestic	29.4	27.5	7.2%	219.5	230.4	(4.7%)
Revenue Tonne Kilometres, mn	903.6	838.8	7.7%	7,372.0	6,977.0	5.7%
- international	578.3	546.9	5.7%	4,851.5	4,626.9	4.9%
- domestic	325.4	291.9	11.5%	2,520.5	2,350.1	7.3%
Available Tonne Kilometres, mn	1,270.1	1,196.4	6.2%	10,824.9	10,215.8	6.0%
- international	832.7	785.0	6.1%	7,253.4	6,852.6	5.8%
- domestic	437.3	411.4	6.3%	3,571.5	3,363.2	6.2%
Revenue load factor, %	71.1%	70.1%	1.0 p.p.	68.1%	68.3%	(0.2 p.p.)
- international	69.4%	69.7%	(0.3 p.p.)	66.9%	67.5%	(0.6 p.p.)
- domestic	74.4%	71.0%	3.4 p.p.	70.6%	69.9%	0.7 p.p.
Revenue flights	23,930	21,293	12.4%	200,651	180,689	11.0%
- international	11,733	10,438	12.4%	98,963	89,744	10.3%
- domestic	12,197	10,855	12.4%	101,688	90,945	11.8%
Flight hours for fleet	67,734	61,039	11.0%	572,003	520,666	9.9%

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