

Aeroflot Group Announces Operating Results for October 2018

Moscow, 20 November 2018 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for October and 10M 2018¹.

10M 2018 Operating Highlights

In 10M 2018, Aeroflot Group carried 47.0 million passengers, up 10.3% year-on-year. Aeroflot airline carried 29.9 million passengers, a year-on-year increase of 8.0%. Group and Company RPKs increased by 9.1% and 6.2% year-on-year, respectively. ASKs rose by 8.9% year-on-year for the Group and by 7.6% year-on-year for the Company. The passenger load factor increased by 0.2 p.p. year-on-year to 83.7% for Aeroflot Group and decreased by 1.0 p.p. to 81.6% for Aeroflot airline.

October 2018 Operating Highlights

In October 2018, Aeroflot Group carried 4.8 million passengers, a year-on-year increase of 11.4%. Aeroflot airline carried 3.1 million passengers, a year-on-year increase of 8.0%.

Group and Company RPKs were up 9.2% and 5.2% year-on-year, respectively. ASKs rose by 8.3% for Aeroflot Group and by 5.6% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 14.1% and 14.8% year-on-year, respectively. ASKs grew by 11.3% year-on-year. Company passengers carried and RPKs increased by 11.6% and 9.1% year-on-year, respectively. ASKs grew by 7.5%.

The number of passengers carried on the Group’s international routes increased by 8.3% year-on-year. RPKs grew by 5.5%, while capacity grew by 6.4%. The number of passengers carried by Aeroflot airline on international routes increased by 4.6%. RPKs grew by 3.1%, ASKs by 4.6%.

Aeroflot Group’s passenger load factor was 82.8%, representing a 0.6 percentage point increase versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines immaterially decreased by 0.3 percentage points year-on-year to 81.1%.

Fleet update

In October 2018, Aeroflot Group added four aircraft: three Boeing 737-800 and one Boeing 777-300. One Airbus A320 was phased-out. As of 31 October 2018, the Group fleet had 364 aircraft.

Aeroflot airline added two Boeing 737-800 aircraft as well as phased-out one Airbus A320 aircraft. As of 31 October 2018, the Company fleet had 251 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 31.10.2018
	October 2018	10M 2018	
Aeroflot Group	+3	+38	364
Aeroflot airline	+1	+27	251

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	October 2018	October 2017	Change	10M 2018	10M 2017	Change
Passengers carried, thousand PAX	4,791.7	4,301.4	11.4%	47,040.6	42,641.1	10.3%
- international	2,162.5	1,997.2	8.3%	20,921.5	19,217.8	8.9%
- domestic	2,629.2	2,304.2	14.1%	26,119.1	23,423.2	11.5%
Revenue Passenger Kilometres, mn	12,303.6	11,270.8	9.2%	120,731.7	110,652.4	9.1%
- international	7,174.0	6,802.8	5.5%	69,899.3	65,210.3	7.2%
- domestic	5,129.6	4,468.2	14.8%	50,832.4	45,442.2	11.9%
Available Seat Kilometres, mn	14,854.7	13,712.4	8.3%	144,247.2	132,466.0	8.9%
- international	8,863.2	8,329.9	6.4%	85,043.1	78,149.7	8.8%
- domestic	5,991.4	5,382.5	11.3%	59,204.2	54,316.4	9.0%
Passenger load factor, %	82.8%	82.2%	0.6 p.p.	83.7%	83.5%	0.2 p.p.
- international	80.9%	81.7%	(0.7 p.p.)	82.2%	83.4%	(1.2 p.p.)
- domestic	85.6%	83.0%	2.6 p.p.	85.9%	83.7%	2.2 p.p.
Cargo and mail carried, tonnes	29,342.1	27,214.0	7.8%	247,958.6	218,716.7	13.4%
- international	16,911.8	15,200.8	11.3%	138,238.4	121,915.8	13.4%
- domestic	12,430.3	12,013.2	3.5%	109,720.2	96,800.8	13.3%
Revenue Cargo Tonne Kilometres, mn	126.4	120.0	5.3%	1,063.7	992.3	7.2%
- international	78.6	73.0	7.6%	649.1	603.0	7.6%
- domestic	47.9	46.9	2.0%	414.7	389.3	6.5%
Revenue Tonne Kilometres, mn	1,233.8	1,134.4	8.8%	11,929.6	10,951.0	8.9%
- international	724.2	685.3	5.7%	6,940.0	6,471.9	7.2%
- domestic	509.5	449.1	13.5%	4,989.6	4,479.1	11.4%
Available Tonne Kilometres, mn	1,753.2	1,627.7	7.7%	17,036.8	15,903.9	7.1%
- international	1,047.6	982.4	6.6%	10,033.3	9,355.6	7.2%
- domestic	705.6	645.2	9.4%	7,003.5	6,548.3	7.0%
Revenue load factor, %	70.4%	69.7%	0.7 p.p.	70.0%	68.9%	1.2 p.p.
- international	69.1%	69.8%	(0.6 p.p.)	69.2%	69.2%	-
- domestic	72.2%	69.6%	2.6 p.p.	71.2%	68.4%	2.8 p.p.
Revenue flights	36,092	32,292	11.8%	341,822	309,071	10.6%
- international	15,420	13,778	11.9%	143,778	128,510	11.9%
- domestic	20,672	18,514	11.7%	198,044	180,561	9.7%
Flight hours	98,393	88,980	10.6%	932,170	845,285	10.3%

Aeroflot - Russian Airlines Operating Results

	October 2018	October 2017	Change	10M 2018	10M 2017	Change
Passengers carried, thousand PAX	3,144.6	2,912.5	8.0%	29,914.8	27,701.9	8.0%
- international	1,574.0	1,505.2	4.6%	15,261.7	14,462.2	5.5%
- domestic	1,570.7	1,407.3	11.6%	14,653.1	13,239.7	10.7%
Revenue Passenger Kilometres, mn	8,590.1	8,166.6	5.2%	82,115.1	77,339.3	6.2%
- international	5,468.4	5,305.9	3.1%	53,426.7	50,926.1	4.9%
- domestic	3,121.7	2,860.7	9.1%	28,688.5	26,413.2	8.6%
Available Seat Kilometres, mn	10,589.4	10,029.2	5.6%	100,677.2	93,585.3	7.6%
- international	6,911.9	6,606.9	4.6%	66,966.0	62,394.9	7.3%
- domestic	3,677.5	3,422.3	7.5%	33,711.3	31,190.4	8.1%
Passenger load factor, %	81.1%	81.4%	(0.3 p.p.)	81.6%	82.6%	(1.0 p.p.)
- international	79.1%	80.3%	(1.2 p.p.)	79.8%	81.6%	(1.8 p.p.)
- domestic	84.9%	83.6%	1.3 p.p.	85.1%	84.7%	0.4 p.p.
Cargo and mail carried, tonnes	22,321.9	22,019.0	1.4%	182,417.8	183,860.7	(0.8%)
- international	15,005.9	14,415.9	4.1%	123,046.2	119,217.8	3.2%
- domestic	7,316.0	7,603.1	(3.8%)	59,371.6	64,642.9	(8.2%)
Revenue Cargo Tonne Kilometres, mn	104.7	102.8	1.8%	859.5	854.3	0.6%
- international	73.3	70.7	3.7%	608.5	591.8	2.8%
- domestic	31.4	32.1	(2.2%)	251.0	262.5	(4.4%)
Revenue Tonne Kilometres, mn	877.8	837.8	4.8%	8,249.8	7,814.8	5.6%
- international	565.4	548.2	3.1%	5,416.9	5,175.1	4.7%
- domestic	312.4	289.6	7.9%	2,832.9	2,639.7	7.3%
Available Tonne Kilometres, mn	1,278.0	1,211.3	5.5%	12,103.0	11,427.0	5.9%
- international	840.9	798.7	5.3%	8,094.3	7,651.2	5.8%
- domestic	437.2	412.6	6.0%	4,008.7	3,775.8	6.2%
Revenue load factor, %	68.7%	69.2%	(0.5 p.p.)	68.2%	68.4%	(0.2 p.p.)
- international	67.2%	68.6%	(1.4 p.p.)	66.9%	67.6%	(0.7 p.p.)
- domestic	71.5%	70.2%	1.3 p.p.	70.7%	69.9%	0.8 p.p.
Revenue flights	24,244	21,844	11.0%	224,895	202,533	11.0%
- international	11,728	10,709	9.5%	110,691	100,453	10.2%
- domestic	12,516	11,135	12.4%	114,204	102,080	11.9%
Flight hours	68,484	62,966	8.8%	640,487	583,631	9.7%

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