

## Aeroflot Group Announces Operating Results for November 2018

**Moscow, 26 December 2018** – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for November and 11M 2018<sup>1</sup>.

### 11M 2018 Operating Highlights

In 11M 2018, Aeroflot Group carried 51.4 million passengers, up 10.8% year-on-year. Aeroflot airline carried 32.8 million passengers, a year-on-year increase of 8.5%.

Group and Company RPKs increased by 9.6% and 6.5% year-on-year, respectively. ASKs rose by 9.5% year-on-year for the Group and by 8.0% year-on-year for the Company.

The passenger load factor remained flat year-on-year at 83.2% for Aeroflot Group and decreased by 1.2 p.p. to 81.0% for Aeroflot airline.

### November 2018 Operating Highlights

In November 2018, Aeroflot Group carried 4.3 million passengers, a year-on-year increase of 16.2%. Aeroflot airline carried 2.9 million passengers, a year-on-year increase of 13.8%.

Group and Company RPKs were up 14.8% and 9.9% year-on-year, respectively. ASKs rose by 16.5% for Aeroflot Group and by 12.7% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 78.4%, representing a 1.1 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 2.0 percentage points year-on-year to 76.0%.

### Fleet update

In November 2018, Aeroflot Group added three Boeing 737-800. One Airbus A321 was phased-out. As of 30 November 2018, the Group fleet had 366 aircraft.

Aeroflot airline added two Boeing 737-800 aircraft as well as phased-out one Airbus A321 aircraft. As of 30 November 2018, the Company fleet had 252 aircraft.

	Net changes in the fleet		Number of aircraft <sup>2</sup> as of 30.11.2018
	November 2018	11M 2018	
Aeroflot Group	+2	+40	366
Aeroflot airline	+1	+28	252

<sup>1</sup> Management accounts.

<sup>2</sup> Excluding aircraft leased or subleased out.

## Aeroflot Group Operating Results

	November 2018	November 2017	Change	11M 2018	11M 2017	Change
<b>Passengers carried, thousand PAX</b>	<b>4,334.1</b>	<b>3,730.4</b>	<b>16.2%</b>	<b>51,374.7</b>	<b>46,371.5</b>	<b>10.8%</b>
- international	1,902.4	1,662.3	14.4%	22,823.9	20,880.2	9.3%
- domestic	2,431.7	2,068.1	17.6%	28,550.8	25,491.2	12.0%
<b>Revenue Passenger Kilometres, mn</b>	<b>11,190.6</b>	<b>9,744.7</b>	<b>14.8%</b>	<b>131,922.4</b>	<b>120,397.1</b>	<b>9.6%</b>
- international	6,658.5	5,896.5	12.9%	76,557.8	71,106.8	7.7%
- domestic	4,532.1	3,848.2	17.8%	55,364.5	49,290.3	12.3%
<b>Available Seat Kilometres, mn</b>	<b>14,273.3</b>	<b>12,249.8</b>	<b>16.5%</b>	<b>158,520.6</b>	<b>144,715.8</b>	<b>9.5%</b>
- international	8,862.0	7,557.8	17.3%	93,905.1	85,707.5	9.6%
- domestic	5,411.3	4,692.0	15.3%	64,615.5	59,008.3	9.5%
<b>Passenger load factor, %</b>	<b>78.4%</b>	<b>79.5%</b>	<b>(1.1 p.p.)</b>	<b>83.2%</b>	<b>83.2%</b>	<b>-</b>
- international	75.1%	78.0%	(2.9 p.p.)	81.5%	83.0%	(1.4 p.p.)
- domestic	83.8%	82.0%	1.7 p.p.	85.7%	83.5%	2.2 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>27,660.9</b>	<b>27,456.8</b>	<b>0.7%</b>	<b>275,619.4</b>	<b>246,173.4</b>	<b>12.0%</b>
- international	16,795.2	16,330.8	2.8%	155,033.6	138,246.5	12.1%
- domestic	10,865.6	11,126.1	(2.3%)	120,585.8	107,926.9	11.7%
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>118.1</b>	<b>122.5</b>	<b>(3.7%)</b>	<b>1,181.8</b>	<b>1,114.8</b>	<b>6.0%</b>
- international	78.5	80.3	(2.3%)	727.6	683.2	6.5%
- domestic	39.5	42.2	(6.3%)	454.2	431.5	5.3%
<b>Revenue Tonne Kilometres, mn</b>	<b>1,125.2</b>	<b>999.5</b>	<b>12.6%</b>	<b>13,054.8</b>	<b>11,950.6</b>	<b>9.2%</b>
- international	677.8	610.9	10.9%	7,617.8	7,082.9	7.6%
- domestic	447.4	388.6	15.1%	5,437.0	4,867.7	11.7%
<b>Available Tonne Kilometres, mn</b>	<b>1,706.1</b>	<b>1,459.4</b>	<b>16.9%</b>	<b>18,742.9</b>	<b>17,363.4</b>	<b>7.9%</b>
- international	1,072.5	907.7	18.1%	11,105.8	10,263.4	8.2%
- domestic	633.7	551.7	14.9%	7,637.2	7,100.0	7.6%
<b>Revenue load factor, %</b>	<b>66.0%</b>	<b>68.5%</b>	<b>(2.5 p.p.)</b>	<b>69.7%</b>	<b>68.8%</b>	<b>0.8 p.p.</b>
- international	63.2%	67.3%	(4.1 p.p.)	68.6%	69.0%	(0.4 p.p.)
- domestic	70.6%	70.4%	0.2 p.p.	71.2%	68.6%	2.6 p.p.
<b>Revenue flights</b>	<b>34,369</b>	<b>29,403</b>	<b>16.9%</b>	<b>376,191</b>	<b>338,474</b>	<b>11.1%</b>
- international	14,677	12,380	18.6%	158,455	140,890	12.5%
- domestic	19,692	17,023	15.7%	217,736	197,584	10.2%
<b>Flight hours</b>	<b>94,524</b>	<b>80,932</b>	<b>16.8%</b>	<b>1,026,695</b>	<b>926,217</b>	<b>10.8%</b>

## Aeroflot - Russian Airlines Operating Results

	November 2018	November 2017	Change	11M 2018	11M 2017	Change
<b>Passengers carried, thousand PAX</b>	<b>2,932.5</b>	<b>2,575.8</b>	<b>13.8%</b>	<b>32,847.3</b>	<b>30,277.7</b>	<b>8.5%</b>
- international	1,471.9	1,339.5	9.9%	16,733.7	15,801.7	5.9%
- domestic	1,460.6	1,236.3	18.1%	16,113.7	14,476.0	11.3%
<b>Revenue Passenger Kilometres, mn</b>	<b>7,947.2</b>	<b>7,233.9</b>	<b>9.9%</b>	<b>90,062.4</b>	<b>84,573.2</b>	<b>6.5%</b>
- international	5,341.9	4,852.1	10.1%	58,768.6	55,778.2	5.4%
- domestic	2,605.4	2,381.8	9.4%	31,293.8	28,795.0	8.7%
<b>Available Seat Kilometres, mn</b>	<b>10,452.0</b>	<b>9,277.4</b>	<b>12.7%</b>	<b>111,129.2</b>	<b>102,862.7</b>	<b>8.0%</b>
- international	7,279.0	6,386.1	14.0%	74,245.0	68,781.1	7.9%
- domestic	3,173.0	2,891.3	9.7%	36,884.2	34,081.6	8.2%
<b>Passenger load factor, %</b>	<b>76.0%</b>	<b>78.0%</b>	<b>(2.0 p.p.)</b>	<b>81.0%</b>	<b>82.2%</b>	<b>(1.2 p.p.)</b>
- international	73.4%	76.0%	(2.6 p.p.)	79.2%	81.1%	(1.9 p.p.)
- domestic	82.1%	82.4%	(0.3 p.p.)	84.8%	84.5%	0.3 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>20,677.7</b>	<b>21,991.8</b>	<b>(6.0%)</b>	<b>203,095.5</b>	<b>205,852.4</b>	<b>(1.3%)</b>
- international	15,128.9	15,472.8	(2.2%)	138,175.2	134,690.5	2.6%
- domestic	5,548.8	6,519.0	(14.9%)	64,920.4	71,161.9	(8.8%)
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>93.2</b>	<b>103.8</b>	<b>(10.2%)</b>	<b>952.7</b>	<b>958.1</b>	<b>(0.6%)</b>
- international	73.6	77.7	(5.3%)	682.1	669.4	1.9%
- domestic	19.6	26.1	(24.8%)	270.6	288.6	(6.2%)
<b>Revenue Tonne Kilometres, mn</b>	<b>808.5</b>	<b>754.8</b>	<b>7.1%</b>	<b>9,058.3</b>	<b>8,569.7</b>	<b>5.7%</b>
- international	554.4	514.3	7.8%	5,971.3	5,689.5	5.0%
- domestic	254.1	240.5	5.7%	3,087.0	2,880.2	7.2%
<b>Available Tonne Kilometres, mn</b>	<b>1,263.4</b>	<b>1,121.7</b>	<b>12.6%</b>	<b>13,366.3</b>	<b>12,548.7</b>	<b>6.5%</b>
- international	902.2	782.4	15.3%	8,996.4	8,433.6	6.7%
- domestic	361.2	339.3	6.5%	4,369.9	4,115.1	6.2%
<b>Revenue load factor, %</b>	<b>64.0%</b>	<b>67.3%</b>	<b>(3.3 p.p.)</b>	<b>67.8%</b>	<b>68.3%</b>	<b>(0.5 p.p.)</b>
- international	61.4%	65.7%	(4.3 p.p.)	66.4%	67.5%	(1.1 p.p.)
- domestic	70.3%	70.9%	(0.6 p.p.)	70.6%	70.0%	0.6 p.p.
<b>Revenue flights</b>	<b>23,853</b>	<b>20,289</b>	<b>17.6%</b>	<b>248,748</b>	<b>222,822</b>	<b>11.6%</b>
- international	11,656	10,199	14.3%	122,347	110,652	10.6%
- domestic	12,197	10,090	20.9%	126,401	112,170	12.7%
<b>Flight hours</b>	<b>68,297</b>	<b>59,069</b>	<b>15.6%</b>	<b>708,784</b>	<b>642,701</b>	<b>10.3%</b>

### Investor enquiries:

Aeroflot Investor Relations  
+7 (495) 258-06-86  
[ir@aeroflot.ru](mailto:ir@aeroflot.ru)

### Media enquiries:

Aeroflot Press Service  
+7 (495) 752-90-71  
+7 (499) 500-73-87  
+7 (495) 753-86-39  
[presscentr@aeroflot.ru](mailto:presscentr@aeroflot.ru)