

Aeroflot Group Announces Operating Results for February 2019

Moscow, 22 March 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for February and 2M 2019¹.

2M 2019 Operating Highlights

In 2M 2019, Aeroflot Group carried 8.2 million passengers, up 15.8% year-on-year. Aeroflot airline carried 5.4 million passengers, a year-on-year increase of 14.6%.

Group and Company RPKs increased by 15.8% and 10.5% year-on-year, respectively. ASKs rose by 17.3% year-on-year for the Group and by 12.4% year-on-year for the Company.

The passenger load factor decreased by 1.0 p.p. year-on-year to 76.7% for Aeroflot Group and decreased by 1.3 p.p. to 74.2% for Aeroflot airline.

February 2019 Operating Highlights

In February 2019, Aeroflot Group carried 3.9 million passengers, a year-on-year increase of 17.2%. Aeroflot airline carried 2.6 million passengers, a year-on-year increase of 15.9%.

Group and Company RPKs were up 17.5% and 11.5% year-on-year, respectively. ASKs rose by 18.4% for Aeroflot Group and by 12.5% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 77.5%, representing a 0.6 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 0.7 percentage points year-on-year to 75.3%.

Fleet update

In February 2019, Aeroflot Group added one Airbus A320. One Airbus A319 was phased-out. As of 28 February 2019, the Group fleet had 367 aircraft.

There were no changes in Aeroflot airline fleet in February 2019. As of 28 February 2019, the Company fleet had 253 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 28.02.2019
	February 2019	2M 2019	
Aeroflot Group	-	+1	367
Aeroflot airline	-	-	253

¹ Management accounts.

² Excluding An-24 aircraft subleased out.

Aeroflot Group Operating Results

	February 2019	February 2018	Change	2M 2019	2M 2018	Change
Passengers carried, thousand PAX	3,949.5	3,369.4	17.2%	8,170.2	7,055.0	15.8%
- international	1,758.4	1,476.4	19.1%	3,674.4	3,143.3	16.9%
- domestic	2,191.1	1,892.9	15.8%	4,495.8	3,911.8	14.9%
Revenue Passenger Kilometres, mn	10,304.3	8,772.3	17.5%	21,483.0	18,553.0	15.8%
- international	6,278.4	5,317.0	18.1%	13,155.2	11,369.7	15.7%
- domestic	4,025.9	3,455.3	16.5%	8,327.7	7,183.3	15.9%
Available Seat Kilometres, mn	13,297.2	11,228.0	18.4%	28,026.3	23,888.6	17.3%
- international	8,135.7	6,908.3	17.8%	17,224.7	14,739.2	16.9%
- domestic	5,161.5	4,319.8	19.5%	10,801.7	9,149.5	18.1%
Passenger load factor, %	77.5%	78.1%	(0.6 p.p.)	76.7%	77.7%	(1.0 p.p.)
- international	77.2%	77.0%	0.2 p.p.	76.4%	77.1%	(0.8 p.p.)
- domestic	78.0%	80.0%	(2.0 p.p.)	77.1%	78.5%	(1.4 p.p.)
Cargo and mail carried, tonnes	20,811.4	18,146.6	14.7%	40,723.2	39,526.1	3.0%
- international	11,448.5	9,567.8	19.7%	23,120.4	22,637.6	2.1%
- domestic	9,362.9	8,578.8	9.1%	17,602.8	16,888.5	4.2%
Revenue Cargo Tonne Kilometres, mn	85.3	77.7	9.8%	166.4	170.4	(2.3%)
- international	51.3	45.0	14.0%	103.3	107.4	(3.8%)
- domestic	34.0	32.7	4.2%	63.1	63.0	0.2%
Revenue Tonne Kilometres, mn	1,012.7	867.2	16.8%	2,099.9	1,840.2	14.1%
- international	616.4	523.6	17.7%	1,287.3	1,130.7	13.9%
- domestic	396.4	343.7	15.3%	812.6	709.5	14.5%
Available Tonne Kilometres, mn	1,582.5	1,326.2	19.3%	3,339.9	2,825.8	18.2%
- international	986.1	823.9	19.7%	2,088.4	1,758.6	18.8%
- domestic	596.4	502.4	18.7%	1,251.4	1,067.2	17.3%
Revenue load factor, %	64.0%	65.4%	(1.4 p.p.)	62.9%	65.1%	(2.3 p.p.)
- international	62.5%	63.5%	(1.0 p.p.)	61.6%	64.3%	(2.7 p.p.)
- domestic	66.5%	68.4%	(1.9 p.p.)	64.9%	66.5%	(1.6 p.p.)
Revenue flights	31,885	27,242	17.0%	67,049	57,510	16.6%
- international	13,361	11,285	18.4%	28,330	24,003	18.0%
- domestic	18,524	15,957	16.1%	38,719	33,507	15.6%
Flight hours	88,016	74,091	18.8%	185,350	157,502	17.7%

Aeroflot - Russian Airlines Operating Results

	February 2019	February 2018	Change	2M 2019	2M 2018	Change
Passengers carried, thousand PAX	2,634.0	2,271.9	15.9%	5,417.6	4,726.6	14.6%
- international	1,351.3	1,185.5	14.0%	2,808.3	2,506.6	12.0%
- domestic	1,282.7	1,086.4	18.1%	2,609.3	2,220.0	17.5%
Revenue Passenger Kilometres, mn	7,178.2	6,437.9	11.5%	14,894.4	13,478.4	10.5%
- international	4,866.5	4,368.9	11.4%	10,174.5	9,237.1	10.1%
- domestic	2,311.6	2,069.1	11.7%	4,719.8	4,241.4	11.3%
Available Seat Kilometres, mn	9,527.4	8,465.8	12.5%	20,071.7	17,851.1	12.4%
- international	6,481.3	5,856.3	10.7%	13,712.0	12,371.3	10.8%
- domestic	3,046.0	2,609.5	16.7%	6,359.7	5,479.8	16.1%
Passenger load factor, %	75.3%	76.0%	(0.7 p.p.)	74.2%	75.5%	(1.3 p.p.)
- international	75.1%	74.6%	0.5 p.p.	74.2%	74.7%	(0.5 p.p.)
- domestic	75.9%	79.3%	(3.4 p.p.)	74.2%	77.4%	(3.2 p.p.)
Cargo and mail carried, tonnes	14,697.6	13,412.3	9.6%	28,333.1	29,857.6	(5.1%)
- international	9,540.3	8,631.0	10.5%	19,076.8	20,581.8	(7.3%)
- domestic	5,157.2	4,781.3	7.9%	9,256.3	9,275.8	(0.2%)
Revenue Cargo Tonne Kilometres, mn	64.6	63.1	2.3%	126.4	141.2	(10.5%)
- international	44.8	42.4	5.7%	90.7	101.6	(10.8%)
- domestic	19.9	20.8	(4.5%)	35.7	39.6	(9.7%)
Revenue Tonne Kilometres, mn	710.6	642.6	10.6%	1,466.9	1,354.3	8.3%
- international	482.7	435.6	10.8%	1,006.4	933.0	7.9%
- domestic	227.9	207.0	10.1%	460.5	421.3	9.3%
Available Tonne Kilometres, mn	1,145.5	1,015.4	12.8%	2,415.0	2,144.3	12.6%
- international	793.5	710.4	11.7%	1,680.0	1,503.4	11.7%
- domestic	352.0	305.1	15.4%	735.0	640.9	14.7%
Revenue load factor, %	62.0%	63.3%	(1.2 p.p.)	60.7%	63.2%	(2.4 p.p.)
- international	60.8%	61.3%	(0.5 p.p.)	59.9%	62.1%	(2.2 p.p.)
- domestic	64.7%	67.9%	(3.1 p.p.)	62.7%	65.7%	(3.1 p.p.)
Revenue flights	21,946	18,513	18.5%	46,145	39,107	18.0%
- international	10,627	9,313	14.1%	22,466	19,735	13.8%
- domestic	11,319	9,200	23.0%	23,679	19,372	22.2%
Flight hours	62,990	53,619	17.5%	132,681	113,599	16.8%

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