

Aeroflot Group Announces Operating Results for March 2019

Moscow, 23 April 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for March and 3M 2019¹.

3M 2019 Operating Highlights

In 3M 2019, Aeroflot Group carried 12.8 million passengers, up 16.2% year-on-year. Aeroflot airline carried 8.5 million passengers, a year-on-year increase of 14.3%.

Group and Company RPKs increased by 16.7% and 11.0% year-on-year, respectively. ASKs rose by 17.5% year-on-year for the Group and by 12.0% year-on-year for the Company.

The passenger load factor decreased by 0.6 p.p. year-on-year to 77.9% for Aeroflot Group and decreased by 0.7 p.p. to 75.8% for Aeroflot airline.

March 2019 Operating Highlights

In March 2019, Aeroflot Group carried 4.6 million passengers, a year-on-year increase of 16.9%. Aeroflot airline carried 3.0 million passengers, a year-on-year increase of 13.8%.

Group and Company RPKs were up 18.3% and 11.9% year-on-year, respectively. ASKs rose by 17.9% for Aeroflot Group and by 11.2% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 80.3%, representing a 0.3 percentage point increase versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines increased by 0.5 percentage points year-on-year to 78.8%.

Fleet update

In March 2019, Aeroflot Group added two Boeing 777-300ER and two Boeing 737-800. As of 31 March 2019, the Group fleet had 371 aircraft.

Aeroflot airline added two Boeing 777-300ER aircraft. As of 31 March 2019, the Company fleet had 255 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 31.03.2019
	March 2019	3M 2019	
Aeroflot Group	+4	+5	371
Aeroflot airline	+2	+2	255

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	March 2019	March 2018	Change	3M 2019	3M 2018	Change
Passengers carried, thousand PAX	4,594.1	3,930.1	16.9%	12,764.2	10,985.2	16.2%
- international	2,056.4	1,744.5	17.9%	5,730.8	4,887.8	17.2%
- domestic	2,537.6	2,185.6	16.1%	7,033.4	6,097.3	15.4%
Revenue Passenger Kilometres, mn	12,058.8	10,190.1	18.3%	33,541.7	28,743.1	16.7%
- international	7,410.0	6,198.0	19.6%	20,565.2	17,567.8	17.1%
- domestic	4,648.8	3,992.1	16.4%	12,976.5	11,175.3	16.1%
Available Seat Kilometres, mn	15,016.7	12,735.0	17.9%	43,043.0	36,623.6	17.5%
- international	9,322.4	7,764.6	20.1%	26,547.0	22,503.8	18.0%
- domestic	5,694.3	4,970.3	14.6%	16,496.0	14,119.8	16.8%
Passenger load factor, %	80.3%	80.0%	0.3 p.p.	77.9%	78.5%	(0.6 p.p.)
- international	79.5%	79.8%	(0.3 p.p.)	77.5%	78.1%	(0.6 p.p.)
- domestic	81.6%	80.3%	1.3 p.p.	78.7%	79.1%	(0.5 p.p.)
Cargo and mail carried, tonnes	24,272.3	23,140.2	4.9%	64,995.6	62,666.2	3.7%
- international	14,041.3	13,372.7	5.0%	37,161.7	36,010.3	3.2%
- domestic	10,231.0	9,767.5	4.7%	27,833.8	26,655.9	4.4%
Revenue Cargo Tonne Kilometres, mn	102.9	100.1	2.8%	269.4	270.6	(0.4%)
- international	66.3	64.0	3.7%	169.6	171.4	(1.0%)
- domestic	36.6	36.2	1.3%	99.8	99.2	0.6%
Revenue Tonne Kilometres, mn	1,188.2	1,017.2	16.8%	3,288.1	2,857.5	15.1%
- international	733.2	621.8	17.9%	2,020.5	1,752.5	15.3%
- domestic	455.0	395.5	15.1%	1,267.6	1,105.0	14.7%
Available Tonne Kilometres, mn	1,773.5	1,501.7	18.1%	5,113.3	4,327.5	18.2%
- international	1,114.5	924.1	20.6%	3,202.9	2,682.7	19.4%
- domestic	659.0	577.6	14.1%	1,910.4	1,644.8	16.1%
Revenue load factor, %	67.0%	67.7%	(0.7 p.p.)	64.3%	66.0%	(1.7 p.p.)
- international	65.8%	67.3%	(1.5 p.p.)	63.1%	65.3%	(2.2 p.p.)
- domestic	69.1%	68.5%	0.6 p.p.	66.4%	67.2%	(0.8 p.p.)
Revenue flights	35,409	31,026	14.1%	102,458	88,536	15.7%
- international	14,896	12,866	15.8%	43,226	36,869	17.2%
- domestic	20,513	18,160	13.0%	59,232	51,667	14.6%
Flight hours	98,188	84,449	16.3%	283,538	241,952	17.2%

Aeroflot - Russian Airlines Operating Results

	March 2019	March 2018	Change	3M 2019	3M 2018	Change
Passengers carried, thousand PAX	3,035.1	2,667.4	13.8%	8,452.7	7,394.0	14.3%
- international	1,571.8	1,392.9	12.8%	4,380.1	3,899.5	12.3%
- domestic	1,463.3	1,274.5	14.8%	4,072.6	3,494.6	16.5%
Revenue Passenger Kilometres, mn	8,390.8	7,496.8	11.9%	23,285.2	20,975.3	11.0%
- international	5,750.2	5,087.6	13.0%	15,924.8	14,324.7	11.2%
- domestic	2,640.6	2,409.2	9.6%	7,360.4	6,650.6	10.7%
Available Seat Kilometres, mn	10,644.4	9,568.1	11.2%	30,716.1	27,419.2	12.0%
- international	7,350.8	6,540.6	12.4%	21,062.8	18,912.0	11.4%
- domestic	3,293.6	3,027.5	8.8%	9,653.3	8,507.2	13.5%
Passenger load factor, %	78.8%	78.4%	0.5 p.p.	75.8%	76.5%	(0.7 p.p.)
- international	78.2%	77.8%	0.4 p.p.	75.6%	75.7%	(0.1 p.p.)
- domestic	80.2%	79.6%	0.6 p.p.	76.2%	78.2%	(1.9 p.p.)
Cargo and mail carried, tonnes	17,499.1	17,690.2	(1.1%)	45,832.1	47,547.8	(3.6%)
- international	11,876.4	12,183.5	(2.5%)	30,953.1	32,765.3	(5.5%)
- domestic	5,622.7	5,506.7	2.1%	14,879.0	14,782.5	0.7%
Revenue Cargo Tonne Kilometres, mn	79.8	83.3	(4.2%)	206.2	224.5	(8.2%)
- international	58.3	60.5	(3.6%)	149.0	162.1	(8.1%)
- domestic	21.4	22.8	(5.9%)	57.1	62.3	(8.3%)
Revenue Tonne Kilometres, mn	834.9	758.0	10.2%	2,301.8	2,112.2	9.0%
- international	575.9	518.4	11.1%	1,582.3	1,451.4	9.0%
- domestic	259.1	239.6	8.1%	719.6	660.9	8.9%
Available Tonne Kilometres, mn	1,270.0	1,147.2	10.7%	3,685.0	3,291.5	12.0%
- international	888.6	793.4	12.0%	2,568.6	2,296.9	11.8%
- domestic	381.4	353.8	7.8%	1,116.4	994.7	12.2%
Revenue load factor, %	65.7%	66.1%	(0.3 p.p.)	62.5%	64.2%	(1.7 p.p.)
- international	64.8%	65.3%	(0.5 p.p.)	61.6%	63.2%	(1.6 p.p.)
- domestic	67.9%	67.7%	0.2 p.p.	64.5%	66.4%	(2.0 p.p.)
Revenue flights	23,991	21,125	13.6%	70,136	60,232	16.4%
- international	11,725	10,524	11.4%	34,191	30,259	13.0%
- domestic	12,266	10,601	15.7%	35,945	29,973	19.9%
Flight hours	69,446	60,979	13.9%	202,127	174,577	15.8%

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