

Aeroflot Group Announces Operating Results for April 2019

Moscow, 24 May 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for April and 4M 2019¹.

4M 2019 Operating Highlights

In 4M 2019, Aeroflot Group carried 17.5 million passengers, up 15.4% year-on-year. Aeroflot airline carried 11.5 million passengers, a year-on-year increase of 12.6%.

Group and Company RPKs increased by 15.9% and 10.4% year-on-year, respectively. ASKs rose by 16.5% year-on-year for the Group and by 10.9% year-on-year for the Company.

The passenger load factor decreased by 0.5 p.p. year-on-year to 78.6% for Aeroflot Group and decreased by 0.4 p.p. to 76.9% for Aeroflot airline.

April 2019 Operating Highlights

In April 2019, Aeroflot Group carried 4.7 million passengers, a year-on-year increase of 13.2%. Aeroflot airline carried 3.1 million passengers, a year-on-year increase of 8.3%.

Group and Company RPKs were up 13.6% and 8.7% year-on-year, respectively. ASKs rose by 13.8% for Aeroflot Group and by 7.7% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 80.6%, representing a 0.1 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines increased by 0.7 percentage points year-on-year to 80.0%.

Fleet update

In April 2019, Aeroflot Group added one Boeing 737-800 aircraft. One Airbus A319 and one Airbus A321 were phased out. As of 30 April 2019, the Group fleet had 370 aircraft.

Aeroflot airline phased out one Airbus A321 aircraft. As of 30 April 2019, the Company fleet had 254 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 30.04.2019
	April 2019	4M 2019	
Aeroflot Group	-1	+4	370
Aeroflot airline	-1	+1	254

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	April 2019	April 2018	Change	4M 2019	4M 2018	Change
Passengers carried, thousand PAX	4,736.3	4,185.3	13.2%	17,500.4	15,170.5	15.4%
- international	2,134.9	1,851.3	15.3%	7,865.7	6,739.1	16.7%
- domestic	2,601.4	2,334.1	11.5%	9,634.7	8,431.4	14.3%
Revenue Passenger Kilometres, mn	12,242.7	10,773.2	13.6%	45,785.9	39,516.4	15.9%
- international	7,376.9	6,343.8	16.3%	27,942.3	23,911.6	16.9%
- domestic	4,865.8	4,429.4	9.9%	17,843.7	15,604.8	14.3%
Available Seat Kilometres, mn	15,182.9	13,343.7	13.8%	58,227.5	49,967.3	16.5%
- international	9,180.3	7,957.3	15.4%	35,727.5	30,461.2	17.3%
- domestic	6,002.6	5,386.3	11.4%	22,500.0	19,506.1	15.3%
Passenger load factor, %	80.6%	80.7%	(0.1 p.p.)	78.6%	79.1%	(0.5 p.p.)
- international	80.4%	79.7%	0.6 p.p.	78.2%	78.5%	(0.3 p.p.)
- domestic	81.1%	82.2%	(1.2 p.p.)	79.3%	80.0%	(0.7 p.p.)
Cargo and mail carried, tonnes	26,128.7	23,997.9	8.9%	91,124.2	86,664.1	5.1%
- international	15,386.5	13,723.9	12.1%	52,548.2	49,734.2	5.7%
- domestic	10,742.2	10,274.0	4.6%	38,576.0	36,929.9	4.5%
Revenue Cargo Tonne Kilometres, mn	109.8	104.2	5.4%	379.1	374.8	1.2%
- international	71.8	66.4	8.2%	241.4	237.8	1.6%
- domestic	37.9	37.8	0.4%	137.7	137.0	0.5%
Revenue Tonne Kilometres, mn	1,211.6	1,073.8	12.8%	4,499.9	3,931.2	14.5%
- international	735.8	637.3	15.4%	2,756.2	2,389.8	15.3%
- domestic	475.9	436.4	9.0%	1,743.6	1,541.4	13.1%
Available Tonne Kilometres, mn	1,805.5	1,572.7	14.8%	6,919.0	5,900.2	17.3%
- international	1,097.7	941.8	16.5%	4,300.6	3,624.6	18.7%
- domestic	707.8	630.8	12.2%	2,618.4	2,275.6	15.1%
Revenue load factor, %	67.1%	68.3%	(1.2 p.p.)	65.0%	66.6%	(1.6 p.p.)
- international	67.0%	67.7%	(0.6 p.p.)	64.1%	65.9%	(1.8 p.p.)
- domestic	67.2%	69.2%	(2.0 p.p.)	66.6%	67.7%	(1.1 p.p.)
Revenue flights	35,752	32,027	11.6%	138,209	120,563	14.6%
- international	15,018	13,428	11.8%	58,244	50,297	15.8%
- domestic	20,734	18,599	11.5%	79,965	70,266	13.8%
Flight hours	98,233	87,998	11.6%	381,758	329,949	15.7%

Aeroflot - Russian Airlines Operating Results

	April 2019	April 2018	Change	4M 2019	4M 2018	Change
Passengers carried, thousand PAX	3,053.2	2,819.9	8.3%	11,505.9	10,213.9	12.6%
- international	1,639.3	1,439.1	13.9%	6,019.3	5,338.5	12.8%
- domestic	1,414.0	1,380.9	2.4%	5,486.6	4,875.4	12.5%
Revenue Passenger Kilometres, mn	8,462.5	7,787.2	8.7%	31,747.7	28,762.4	10.4%
- international	5,901.5	5,088.5	16.0%	21,826.3	19,413.2	12.4%
- domestic	2,561.1	2,698.6	(5.1%)	9,921.5	9,349.3	6.1%
Available Seat Kilometres, mn	10,576.4	9,819.0	7.7%	41,292.5	37,238.2	10.9%
- international	7,415.7	6,529.8	13.6%	28,478.5	25,441.8	11.9%
- domestic	3,160.7	3,289.2	(3.9%)	12,814.0	11,796.5	8.6%
Passenger load factor, %	80.0%	79.3%	0.7 p.p.	76.9%	77.2%	(0.4 p.p.)
- international	79.6%	77.9%	1.7 p.p.	76.6%	76.3%	0.3 p.p.
- domestic	81.0%	82.0%	(1.0 p.p.)	77.4%	79.3%	(1.8 p.p.)
Cargo and mail carried, tonnes	19,200.7	18,596.0	3.3%	65,032.8	66,143.8	(1.7%)
- international	13,643.9	12,518.9	9.0%	44,597.1	45,284.2	(1.5%)
- domestic	5,556.8	6,077.1	(8.6%)	20,435.8	20,859.6	(2.0%)
Revenue Cargo Tonne Kilometres, mn	87.2	88.0	(0.8%)	293.4	312.4	(6.1%)
- international	66.4	62.7	5.9%	215.5	224.9	(4.2%)
- domestic	20.8	25.3	(17.7%)	77.9	87.6	(11.0%)
Revenue Tonne Kilometres, mn	848.9	788.8	7.6%	3,150.7	2,901.1	8.6%
- international	597.6	520.7	14.8%	2,179.8	1,972.0	10.5%
- domestic	251.3	268.1	(6.3%)	970.9	929.0	4.5%
Available Tonne Kilometres, mn	1,275.1	1,176.8	8.4%	4,960.1	4,468.3	11.0%
- international	906.8	786.3	15.3%	3,475.4	3,083.2	12.7%
- domestic	368.3	390.4	(5.7%)	1,484.7	1,385.1	7.2%
Revenue load factor, %	66.6%	67.0%	(0.5 p.p.)	63.5%	64.9%	(1.4 p.p.)
- international	65.9%	66.2%	(0.3 p.p.)	62.7%	64.0%	(1.2 p.p.)
- domestic	68.2%	68.7%	(0.5 p.p.)	65.4%	67.1%	(1.7 p.p.)
Revenue flights	23,562	21,628	8.9%	93,698	81,860	14.5%
- international	11,635	10,656	9.2%	45,826	40,915	12.0%
- domestic	11,927	10,972	8.7%	47,872	40,945	16.9%
Flight hours	67,883	62,159	9.2%	270,009	236,737	14.1%

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