

Aeroflot Group Announces Operating Results for May 2019

Moscow, 25 June 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for May and 5M 2019¹.

5M 2019 Operating Highlights

In 5M 2019, Aeroflot Group carried 22.5 million passengers, up 14.6% year-on-year. Aeroflot airline carried 14.5 million passengers, a year-on-year increase of 11.3%.

Group and Company RPKs increased by 15.0% and 9.6% year-on-year, respectively. ASKs rose by 15.6% year-on-year for the Group and by 10.2% year-on-year for the Company.

The passenger load factor decreased by 0.4 p.p. year-on-year to 78.3% for Aeroflot Group and decreased by 0.4 p.p. to 76.3% for Aeroflot airline.

May 2019 Operating Highlights

In May 2019, Aeroflot Group carried 5.0 million passengers, a year-on-year increase of 12.0%. Aeroflot airline carried 3.0 million passengers, a year-on-year increase of 6.2%.

Group and Company RPKs were up 12.1% and 6.7% year-on-year, respectively. ASKs rose by 12.6% for Aeroflot Group and by 7.6% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 77.0%, representing a 0.3 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 0.6 percentage points year-on-year to 74.2%.

Fleet update

In May 2019 one Airbus A319, one Airbus A320 and one SSJ100 were phased out. As of 31 May 2019, the Group fleet had 367 aircraft.

Aeroflot airline phased out one Airbus A320 aircraft and one SSJ100. As of 31 May 2019, the Company fleet had 252 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 31.05.2019
	May 2019	5M 2019	
Aeroflot Group	-3	+1	367
Aeroflot airline	-2	-1	252

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	May 2019	May 2018	Change	5M 2019	5M 2018	Change
Passengers carried, thousand PAX	4,976.7	4,442.2	12.0%	22,477.2	19,612.7	14.6%
- international	2,253.2	1,960.5	14.9%	10,119.0	8,699.6	16.3%
- domestic	2,723.5	2,481.6	9.7%	12,358.2	10,913.0	13.2%
Revenue Passenger Kilometres, mn	12,591.5	11,232.5	12.1%	58,377.7	50,748.9	15.0%
- international	7,345.9	6,431.5	14.2%	35,288.2	30,343.1	16.3%
- domestic	5,245.6	4,801.0	9.3%	23,089.6	20,405.8	13.2%
Available Seat Kilometres, mn	16,352.5	14,528.9	12.6%	74,579.7	64,496.2	15.6%
- international	9,822.0	8,530.5	15.1%	45,549.5	38,991.7	16.8%
- domestic	6,530.4	5,998.4	8.9%	29,030.2	25,504.5	13.8%
Passenger load factor, %	77.0%	77.3%	(0.3 p.p.)	78.3%	78.7%	(0.4,p.p.)
- international	74.8%	75.4%	(0.6 p.p.)	77.5%	77.8%	(0.3,p.p.)
- domestic	80.3%	80.0%	0.3 p.p.	79.5%	80.0%	(0.5,p.p.)
Cargo and mail carried, tonnes	24,676.7	23,951.4	3.0%	115,796.2	110,615.5	4.7%
- international	14,190.9	13,395.4	5.9%	66,737.1	63,129.6	5.7%
- domestic	10,485.8	10,556.0	(0.7%)	49,059.1	47,485.8	3.3%
Revenue Cargo Tonne Kilometres, mn	102.6	102.2	0.5%	481.8	476.9	1.0%
- international	65.8	62.9	4.6%	307.2	300.6	2.2%
- domestic	36.9	39.3	(6.2%)	174.6	176.3	(1.0%)
Revenue Tonne Kilometres, mn	1,235.9	1,113.1	11.0%	5,735.8	5,044.3	13.7%
- international	726.9	641.7	13.3%	3,483.1	3,031.5	14.9%
- domestic	509.0	471.4	8.0%	2,252.6	2,012.8	11.9%
Available Tonne Kilometres, mn	1,945.5	1,711.3	13.7%	8,864.5	7,611.5	16.5%
- international	1,167.2	999.6	16.8%	5,467.8	4,624.1	18.2%
- domestic	778.4	711.7	9.4%	3,396.7	2,987.3	13.7%
Revenue load factor, %	63.5%	65.0%	(1.5 p.p.)	64.7%	66.3%	(1.6,p.p.)
- international	62.3%	64.2%	(1.9 p.p.)	63.7%	65.6%	(1.9,p.p.)
- domestic	65.4%	66.2%	(0.8 p.p.)	66.3%	67.4%	(1.1,p.p.)
Revenue flights	37,915	34,511	9.9%	176,124	155,074	13.6%
- international	16,200	14,561	11.3%	74,444	64,858	14.8%
- domestic	21,715	19,950	8.8%	101,680	90,216	12.7%
Flight hours	104,503	94,389	10.7%	486,261	424,338	14.6%

Aeroflot - Russian Airlines Operating Results

	May 2019	May 2018	Change	5M 2019	5M 2018	Change
Passengers carried, thousand PAX	2,983.4	2,809.7	6.2%	14,489.3	13,023.6	11.3%
- international	1,567.8	1,398.6	12.1%	7,587.1	6,737.1	12.6%
- domestic	1,415.7	1,411.1	0.3%	6,902.2	6,286.5	9.8%
Revenue Passenger Kilometres, mn	8,119.4	7,608.9	6.7%	39,867.1	36,371.4	9.6%
- international	5,511.2	4,834.7	14.0%	27,337.4	24,247.9	12.7%
- domestic	2,608.2	2,774.2	(6.0%)	12,529.7	12,123.4	3.4%
Available Seat Kilometres, mn	10,938.4	10,169.5	7.6%	52,231.0	47,407.7	10.2%
- international	7,631.2	6,680.5	14.2%	36,109.7	32,122.3	12.4%
- domestic	3,307.2	3,489.0	(5.2%)	16,121.2	15,285.5	5.5%
Passenger load factor, %	74.2%	74.8%	(0.6 p.p.)	76.3%	76.7%	(0.4 p.p.)
- international	72.2%	72.4%	(0.2 p.p.)	75.7%	75.5%	0.2 p.p.
- domestic	78.9%	79.5%	(0.6 p.p.)	77.7%	79.3%	(1.6 p.p.)
Cargo and mail carried, tonnes	17,299.1	18,182.2	(4.9%)	82,331.9	84,326.0	(2.4%)
- international	12,239.5	12,013.9	1.9%	56,836.5	57,298.1	(0.8%)
- domestic	5,059.6	6,168.3	(18.0%)	25,495.3	27,027.9	(5.7%)
Revenue Cargo Tonne Kilometres, mn	80.3	85.6	(6.2%)	373.7	398.1	(6.1%)
- international	60.7	59.1	2.7%	276.2	284.0	(2.7%)
- domestic	19.6	26.5	(26.2%)	97.5	114.1	(14.5%)
Revenue Tonne Kilometres, mn	811.0	770.4	5.3%	3,961.7	3,671.5	7.9%
- international	556.7	494.2	12.6%	2,736.5	2,466.3	11.0%
- domestic	254.3	276.2	(7.9%)	1,225.2	1,205.2	1.7%
Available Tonne Kilometres, mn	1,319.1	1,221.7	8.0%	6,279.2	5,690.0	10.4%
- international	932.2	801.9	16.3%	4,407.7	3,885.1	13.5%
- domestic	386.8	419.8	(7.9%)	1,871.5	1,804.9	3.7%
Revenue load factor, %	61.5%	63.1%	(1.6 p.p.)	63.1%	64.5%	(1.4 p.p.)
- international	59.7%	61.6%	(1.9 p.p.)	62.1%	63.5%	(1.4 p.p.)
- domestic	65.7%	65.8%	(0.0 p.p.)	65.5%	66.8%	(1.3 p.p.)
Revenue flights	24,393	22,597	7.9%	118,091	104,457	13.1%
- international	12,080	11,033	9.5%	57,906	51,948	11.5%
- domestic	12,313	11,564	6.5%	60,185	52,509	14.6%
Flight hours	70,291	64,334	9.3%	340,300	301,071	13.0%

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