

Aeroflot Group Announces Operating Results for June 2019

Moscow, 24 July 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for June and 6M 2019¹.

6M 2019 Operating Highlights

In 6M 2019, Aeroflot Group carried 28.2 million passengers, up 13.4% year-on-year. Aeroflot airline carried 17.8 million passengers, a year-on-year increase of 9.7%.

Group and Company RPKs increased by 14.0% and 8.7% year-on-year, respectively. ASKs rose by 14.9% year-on-year for the Group and by 9.7% year-on-year for the Company.

The passenger load factor decreased by 0.6 p.p. year-on-year to 79.4% for Aeroflot Group and decreased by 0.7 p.p. to 77.3% for Aeroflot airline.

June 2019 Operating Highlights

In June 2019, Aeroflot Group carried 5.7 million passengers, a year-on-year increase of 9.1%. Aeroflot airline carried 3.3 million passengers, a year-on-year increase of 3.3%.

Group and Company RPKs were up 9.9% and 4.6% year-on-year, respectively. ASKs rose by 11.8% for Aeroflot Group and by 7.2% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 84.1%, representing a 1.4 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 2.0 percentage points year-on-year to 81.7%.

Fleet update

In June 2019, Aeroflot Group added one Boeing 737-800. One Airbus A319, one Airbus A320 and one Airbus A321 were phased out. As of 30 June 2019, the Group fleet had 365 aircraft.

Aeroflot airline phased out one Airbus A320 aircraft and one Airbus A321. As of 30 June 2019, the Company fleet had 250 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 30.06.2019
	June 2019	6M 2019	
Aeroflot Group	-2	-1	365
Aeroflot airline	-2	-3	250

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	June 2019	June 2018	Change	6M 2019	6M 2018	Change
Passengers carried, thousand PAX	5,718.1	5,243.3	9.1%	28,195.2	24,855.9	13.4%
- international	2,563.7	2,359.6	8.6%	12,682.6	11,059.2	14.7%
- domestic	3,154.4	2,883.6	9.4%	15,512.6	13,796.7	12.4%
Revenue Passenger Kilometres, mn	14,547.2	13,238.1	9.9%	72,924.9	63,987.0	14.0%
- international	8,243.3	7,589.0	8.6%	43,531.4	37,932.1	14.8%
- domestic	6,303.9	5,649.1	11.6%	29,393.4	26,054.9	12.8%
Available Seat Kilometres, mn	17,305.2	15,485.4	11.8%	91,885.0	79,981.6	14.9%
- international	10,021.5	8,969.4	11.7%	55,571.1	47,961.1	15.9%
- domestic	7,283.7	6,516.0	11.8%	36,313.9	32,020.5	13.4%
Passenger load factor, %	84.1%	85.5%	(1.4 p.p.)	79.4%	80.0%	(0.6 p.p.)
- international	82.3%	84.6%	(2.4 p.p.)	78.3%	79.1%	(0.8 p.p.)
- domestic	86.5%	86.7%	(0.1 p.p.)	80.9%	81.4%	(0.4 p.p.)
Cargo and mail carried, tonnes	26,363.8	24,731.1	6.6%	142,159.9	135,346.5	5.0%
- international	14,364.0	13,165.4	9.1%	81,101.1	76,295.0	6.3%
- domestic	11,999.8	11,565.6	3.8%	61,058.8	59,051.5	3.4%
Revenue Cargo Tonne Kilometres, mn	108.9	104.2	4.5%	590.7	581.1	1.6%
- international	66.3	60.9	8.7%	373.5	361.6	3.3%
- domestic	42.7	43.3	(1.4%)	217.2	219.6	(1.1%)
Revenue Tonne Kilometres, mn	1,418.2	1,295.6	9.5%	7,153.9	6,340.0	12.8%
- international	808.2	743.9	8.6%	4,291.3	3,775.4	13.7%
- domestic	610.0	551.7	10.6%	2,862.6	2,564.5	11.6%
Available Tonne Kilometres, mn	2,059.4	1,829.6	12.6%	10,923.9	9,441.0	15.7%
- international	1,190.0	1,051.0	13.2%	6,657.8	5,675.1	17.3%
- domestic	869.4	778.6	11.7%	4,266.2	3,765.9	13.3%
Revenue load factor, %	68.9%	70.8%	(2.0 p.p.)	65.5%	67.2%	(1.7 p.p.)
- international	67.9%	70.8%	(2.9 p.p.)	64.5%	66.5%	(2.1 p.p.)
- domestic	70.2%	70.9%	(0.7 p.p.)	67.1%	68.1%	(1.0 p.p.)
Revenue flights	39,160	35,939	9.0%	215,284	191,013	12.7%
- international	16,609	15,081	10.1%	91,053	79,939	13.9%
- domestic	22,551	20,858	8.1%	124,231	111,074	11.8%
Flight hours	107,665	97,585	10.3%	593,926	521,923	13.8%

Aeroflot – Russian Airlines Operating Results

	June 2019	June 2018	Change	6M 2019	6M 2018	Change
Passengers carried, thousand PAX	3,306.2	3,199.4	3.3%	17,795.5	16,223.0	9.7%
- international	1,731.3	1,614.2	7.3%	9,318.4	8,351.3	11.6%
- domestic	1,574.9	1,585.2	(0.7%)	8,477.1	7,871.7	7.7%
Revenue Passenger Kilometres, mn	8,952.4	8,555.1	4.6%	48,819.6	44,926.4	8.7%
- international	6,058.1	5,503.7	10.1%	33,395.6	29,751.6	12.2%
- domestic	2,894.3	3,051.4	(5.1%)	15,424.0	15,174.8	1.6%
Available Seat Kilometres, mn	10,956.8	10,217.1	7.2%	63,187.8	57,624.8	9.7%
- international	7,615.1	6,695.6	13.7%	43,724.9	38,817.9	12.6%
- domestic	3,341.7	3,521.5	(5.1%)	19,462.9	18,806.9	3.5%
Passenger load factor, %	81.7%	83.7%	(2.0 p.p.)	77.3%	78.0%	(0.7 p.p.)
- international	79.6%	82.2%	(2.6 p.p.)	76.4%	76.6%	(0.3 p.p.)
- domestic	86.6%	86.7%	(0.0 p.p.)	79.2%	80.7%	(1.4 p.p.)
Cargo and mail carried, tonnes	17,726.8	17,223.9	2.9%	100,058.7	101,549.9	(1.5%)
- international	12,379.5	11,424.3	8.4%	69,216.1	68,722.3	0.7%
- domestic	5,347.3	5,799.7	(7.8%)	30,842.6	32,827.5	(6.0%)
Revenue Cargo Tonne Kilometres, mn	81.8	80.6	1.4%	455.4	478.7	(4.9%)
- international	61.3	56.2	9.1%	337.5	340.2	(0.8%)
- domestic	20.5	24.4	(16.2%)	118.0	138.5	(14.8%)
Revenue Tonne Kilometres, mn	887.5	850.6	4.3%	4,849.2	4,522.0	7.2%
- international	606.5	551.5	10.0%	3,343.1	3,017.8	10.8%
- domestic	280.9	299.0	(6.0%)	1,506.1	1,504.2	0.1%
Available Tonne Kilometres, mn	1,321.9	1,230.3	7.5%	7,601.1	6,920.2	9.8%
- international	932.6	807.4	15.5%	5,340.2	4,692.5	13.8%
- domestic	389.4	422.9	(7.9%)	2,260.9	2,227.8	1.5%
Revenue load factor, %	67.1%	69.1%	(2.0 p.p.)	63.8%	65.3%	(1.5 p.p.)
- international	65.0%	68.3%	(3.3 p.p.)	62.6%	64.3%	(1.7 p.p.)
- domestic	72.2%	70.7%	1.4 p.p.	66.6%	67.5%	(0.9 p.p.)
Revenue flights	24,472	22,924	6.8%	142,563	127,381	11.9%
- international	12,198	11,069	10.2%	70,104	63,017	11.2%
- domestic	12,274	11,855	3.5%	72,459	64,364	12.6%
Flight hours	69,864	64,341	8.6%	410,164	365,411	12.2%

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