

Aeroflot Group Announces Operating Results for August 2019

Moscow, 19 September 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for August and 8M 2019¹.

8M 2019 Operating Highlights

In 8M 2019, Aeroflot Group carried 41.0 million passengers, up 11.4% year-on-year. Aeroflot airline carried 25.2 million passengers, a year-on-year increase of 7.3%.

Group and Company RPKs increased by 11.8% and 6.6% year-on-year, respectively. ASKs rose by 13.0% year-on-year for the Group and by 8.0% year-on-year for the Company.

The passenger load factor decreased by 0.9 p.p. year-on-year to 82.4% for Aeroflot Group and decreased by 1.1 p.p. to 80.0% for Aeroflot airline.

August 2019 Operating Highlights

In August 2019, Aeroflot Group carried 6.4 million passengers, a year-on-year increase of 7.1%. Aeroflot airline carried 3.7 million passengers, a year-on-year increase of 1.7%.

Group and Company RPKs were up 6.8% and 1.2% year-on-year, respectively. ASKs rose by 8.0% for Aeroflot Group and by 3.0% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 90.2%, representing a 1.0 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 1.6 percentage points year-on-year to 87.8%.

Fleet update

There were no changes in Aeroflot Group fleet in August 2019. As of 31 August 2019, Group and Company fleet had 364 and 249 aircraft, respectively.

	Net changes in the fleet		Number of aircraft ² as of 31.08.2019
	August 2019	8M 2019	
Aeroflot Group	-	-2	364
Aeroflot airline	-	-4	249

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	August 2019	August 2018	Change	8M 2019	8M 2018	Change
Passengers carried, thousand PAX	6,427.2	5,999.9	7.1%	41,045.5	36,842.4	11.4%
- international	2,859.5	2,647.7	8.0%	18,380.9	16,351.0	12.4%
- domestic	3,567.7	3,352.3	6.4%	22,664.7	20,491.3	10.6%
Revenue Passenger Kilometres, mn	16,359.4	15,319.4	6.8%	105,659.7	94,513.2	11.8%
- international	9,173.6	8,522.9	7.6%	61,873.2	54,922.4	12.7%
- domestic	7,185.8	6,796.5	5.7%	43,786.4	39,590.8	10.6%
Available Seat Kilometres, mn	18,127.3	16,784.1	8.0%	128,209.5	113,434.7	13.0%
- international	10,338.6	9,566.6	8.1%	76,377.1	67,040.4	13.9%
- domestic	7,788.7	7,217.5	7.9%	51,832.4	46,394.3	11.7%
Passenger load factor, %	90.2%	91.3%	(1.0 p.p.)	82.4%	83.3%	(0.9 p.p.)
- international	88.7%	89.1%	(0.4 p.p.)	81.0%	81.9%	(0.9 p.p.)
- domestic	92.3%	94.2%	(1.9 p.p.)	84.5%	85.3%	(0.9 p.p.)
Cargo and mail carried, tonnes	29,173.1	28,724.7	1.6%	199,724.9	190,335.9	4.9%
- international	14,479.0	15,667.5	(7.6%)	110,760.4	106,335.8	4.2%
- domestic	14,694.1	13,057.2	12.5%	88,964.5	84,000.1	5.9%
Revenue Cargo Tonne Kilometres, mn	117.6	122.1	(3.6%)	824.7	815.8	1.1%
- international	66.1	72.2	(8.4%)	510.3	501.4	1.8%
- domestic	51.5	49.9	3.3%	314.4	314.4	0.0%
Revenue Tonne Kilometres, mn	1,590.0	1,500.8	5.9%	10,334.1	9,322.0	10.9%
- international	891.7	839.3	6.3%	6,078.8	5,444.4	11.7%
- domestic	698.3	661.6	5.5%	4,255.2	3,877.6	9.7%
Available Tonne Kilometres, mn	2,156.2	1,982.5	8.8%	15,246.2	13,395.5	13.8%
- international	1,227.9	1,119.6	9.7%	9,131.1	7,911.6	15.4%
- domestic	928.2	862.9	7.6%	6,115.0	5,483.9	11.5%
Revenue load factor, %	73.7%	75.7%	(2.0 p.p.)	67.8%	69.6%	(1.8 p.p.)
- international	72.6%	75.0%	(2.3 p.p.)	66.6%	68.8%	(2.2 p.p.)
- domestic	75.2%	76.7%	(1.4 p.p.)	69.6%	70.7%	(1.1 p.p.)
Revenue flights	41,500	38,812	6.9%	298,019	268,492	11.0%
- international	17,068	16,361	4.3%	125,196	112,560	11.2%
- domestic	24,432	22,451	8.8%	172,823	155,932	10.8%
Flight hours	113,256	105,458	7.4%	819,508	731,904	12.0%

Aeroflot – Russian Airlines Operating Results

	August 2019	August 2018	Change	8M 2019	8M 2018	Change
Passengers carried, thousand PAX	3,690.2	3,627.1	1.7%	25,176.3	23,471.5	7.3%
- international	1,935.9	1,841.7	5.1%	13,184.1	12,027.8	9.6%
- domestic	1,754.3	1,785.4	(1.7%)	11,992.2	11,443.7	4.8%
Revenue Passenger Kilometres, mn	9,965.2	9,847.5	1.2%	68,759.7	64,519.2	6.6%
- international	6,699.6	6,275.1	6.8%	46,821.5	42,240.7	10.8%
- domestic	3,265.6	3,572.3	(8.6%)	21,938.2	22,278.5	(1.5%)
Available Seat Kilometres, mn	11,346.8	11,014.5	3.0%	85,926.3	79,553.1	8.0%
- international	7,734.1	7,208.1	7.3%	59,313.0	53,174.0	11.5%
- domestic	3,612.7	3,806.4	(5.1%)	26,613.3	26,379.0	0.9%
Passenger load factor, %	87.8%	89.4%	(1.6 p.p.)	80.0%	81.1%	(1.1 p.p.)
- international	86.6%	87.1%	(0.4 p.p.)	78.9%	79.4%	(0.5 p.p.)
- domestic	90.4%	93.9%	(3.5 p.p.)	82.4%	84.5%	(2.0 p.p.)
Cargo and mail carried, tonnes	18,357.9	20,334.4	(9.7%)	137,029.9	140,197.8	(2.3%)
- international	11,988.8	13,812.5	(13.2%)	94,070.2	95,045.6	(1.0%)
- domestic	6,369.2	6,521.9	(2.3%)	42,959.7	45,152.2	(4.9%)
Revenue Cargo Tonne Kilometres, mn	83.7	96.0	(12.9%)	625.5	661.6	(5.5%)
- international	59.1	68.6	(13.9%)	461.0	471.5	(2.2%)
- domestic	24.6	27.4	(10.2%)	164.5	190.1	(13.5%)
Revenue Tonne Kilometres, mn	980.6	982.3	(0.2%)	6,813.8	6,468.4	5.3%
- international	662.0	633.4	4.5%	4,674.9	4,273.2	9.4%
- domestic	318.5	348.9	(8.7%)	2,138.9	2,195.2	(2.6%)
Available Tonne Kilometres, mn	1,365.8	1,321.4	3.4%	10,342.0	9,554.9	8.2%
- international	946.1	866.0	9.2%	7,249.1	6,420.7	12.9%
- domestic	419.7	455.4	(7.8%)	3,092.9	3,134.2	(1.3%)
Revenue load factor, %	71.8%	74.3%	(2.5 p.p.)	65.9%	67.7%	(1.8 p.p.)
- international	70.0%	73.1%	(3.2 p.p.)	64.5%	66.6%	(2.1 p.p.)
- domestic	75.9%	76.6%	(0.7 p.p.)	69.2%	70.0%	(0.9 p.p.)
Revenue flights	25,906	24,736	4.7%	194,161	176,721	9.9%
- international	12,474	12,152	2.6%	95,103	87,230	9.0%
- domestic	13,432	12,584	6.7%	99,058	89,491	10.7%
Flight hours	73,206	69,788	4.9%	555,868	504,269	10.2%

Investor enquiries:

Aeroflot Investor Relations
+7 (495) 258-06-86
ir@aeroflot.ru

Media enquiries:

Aeroflot Press Service
+7 (495) 752-90-71
+7 (499) 500-73-87
+7 (495) 753-86-39
presscentr@aeroflot.ru