

Aeroflot Group Announces Operating Results for September 2019

Moscow, 28 October 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for September and 9M 2019¹.

9M 2019 Operating Highlights

In 9M 2019, Aeroflot Group carried 46.7 million passengers, up 10.6% year-on-year. Aeroflot airline carried 28.4 million passengers, a year-on-year increase of 6.2%.

Group and Company RPKs increased by 10.9% and 5.6% year-on-year, respectively. ASKs rose by 12.4% year-on-year for the Group and by 7.4% year-on-year for the Company.

The passenger load factor decreased by 1.1 p.p. year-on-year to 82.7% for Aeroflot Group and decreased by 1.4 p.p. to 80.2% for Aeroflot airline.

September 2019 Operating Highlights

In September 2019, Aeroflot Group carried 5.7 million passengers, a year-on-year increase of 5.1%. Aeroflot airline carried 3.3 million passengers, a year-on-year decrease of 1.3%.

Group RPK increased by 5.0% year-on-year and Company RPK decreased 1.6% year-on-year. ASKs rose by 7.6% for Aeroflot Group and by 2.8% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 85.1%, representing a 2.1 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 3.6 percentage points year-on-year to 81.8%.

Fleet update

There were no changes in Aeroflot Group fleet in September 2019. As of 30 September 2019, Group and Company fleet had 364 and 249 aircraft, respectively.

	Net changes in the fleet		Number of aircraft ² as of 30.09.2019
	September 2019	9M 2019	
Aeroflot Group	-	-2	364
Aeroflot airline	-	-4	249

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	September 2019	September 2018	Change	9M 2019	9M 2018	Change
Passengers carried, thousand PAX	5,682.9	5,406.6	5.1%	46,728.4	42,248.9	10.6%
- international	2,576.6	2,408.0	7.0%	20,957.5	18,759.0	11.7%
- domestic	3,106.3	2,998.6	3.6%	25,770.9	23,489.9	9.7%
Revenue Passenger Kilometres, mn	14,605.3	13,915.0	5.0%	120,265.0	108,428.2	10.9%
- international	8,336.2	7,803.0	6.8%	70,209.4	62,725.4	11.9%
- domestic	6,269.1	6,112.0	2.6%	50,055.6	45,702.8	9.5%
Available Seat Kilometres, mn	17,171.9	15,957.8	7.6%	145,381.5	129,392.6	12.4%
- international	9,956.0	9,139.4	8.9%	86,333.1	76,179.8	13.3%
- domestic	7,215.9	6,818.4	5.8%	59,048.3	53,212.7	11.0%
Passenger load factor, %	85.1%	87.2%	(2.1 p.p.)	82.7%	83.8%	(1.1 p.p.)
- international	83.7%	85.4%	(1.6 p.p.)	81.3%	82.3%	(1.0 p.p.)
- domestic	86.9%	89.6%	(2.8 p.p.)	84.8%	85.9%	(1.1 p.p.)
Cargo and mail carried, tonnes	28,972.6	28,280.5	2.4%	228,697.5	218,616.3	4.6%
- international	14,901.7	14,990.7	(0.6%)	125,662.2	121,326.5	3.6%
- domestic	14,070.9	13,289.8	5.9%	103,035.4	97,289.8	5.9%
Revenue Cargo Tonne Kilometres, mn	118.4	121.5	(2.5%)	943.1	937.3	0.6%
- international	68.8	69.1	(0.4%)	579.1	570.5	1.5%
- domestic	49.6	52.4	(5.3%)	364.0	366.8	(0.8%)
Revenue Tonne Kilometres, mn	1,432.9	1,373.9	4.3%	11,767.0	10,695.8	10.0%
- international	819.1	771.4	6.2%	6,897.9	6,215.8	11.0%
- domestic	613.8	602.5	1.9%	4,869.0	4,480.0	8.7%
Available Tonne Kilometres, mn	2,044.6	1,888.1	8.3%	17,290.8	15,283.6	13.1%
- international	1,181.6	1,074.1	10.0%	10,312.7	8,985.7	14.8%
- domestic	863.0	814.0	6.0%	6,978.1	6,297.9	10.8%
Revenue load factor, %	70.1%	72.8%	(2.7 p.p.)	68.1%	70.0%	(1.9 p.p.)
- international	69.3%	71.8%	(2.5 p.p.)	66.9%	69.2%	(2.3 p.p.)
- domestic	71.1%	74.0%	(2.9 p.p.)	69.8%	71.1%	(1.4 p.p.)
Revenue flights	39,404	37,238	5.8%	337,423	305,730	10.4%
- international	16,495	15,798	4.4%	141,691	128,358	10.4%
- domestic	22,909	21,440	6.9%	195,732	177,372	10.4%
Flight hours	107,828	101,873	5.8%	927,336	833,777	11.2%

Aeroflot – Russian Airlines Operating Results

	September 2019	September 2018	Change	9M 2019	9M 2018	Change
Passengers carried, thousand PAX	3,257.1	3,298.7	(1.3%)	28,433.4	26,770.2	6.2%
- international	1,723.1	1,660.0	3.8%	14,907.1	13,687.8	8.9%
- domestic	1,534.1	1,638.7	(6.4%)	13,526.3	13,082.5	3.4%
Revenue Passenger Kilometres, mn	8,862.4	9,005.9	(1.6%)	77,622.1	73,525.1	5.6%
- international	6,002.0	5,717.6	5.0%	52,823.5	47,958.3	10.1%
- domestic	2,860.4	3,288.3	(13.0%)	24,798.6	25,566.8	(3.0%)
Available Seat Kilometres, mn	10,828.4	10,534.7	2.8%	96,754.7	90,087.8	7.4%
- international	7,439.7	6,880.0	8.1%	66,752.7	60,054.0	11.2%
- domestic	3,388.6	3,654.8	(7.3%)	30,002.0	30,033.8	(0.1%)
Passenger load factor, %	81.8%	85.5%	(3.6 p.p.)	80.2%	81.6%	(1.4 p.p.)
- international	80.7%	83.1%	(2.4 p.p.)	79.1%	79.9%	(0.7 p.p.)
- domestic	84.4%	90.0%	(5.6 p.p.)	82.7%	85.1%	(2.5 p.p.)
Cargo and mail carried, tonnes	18,983.2	19,898.1	(4.6%)	156,013.0	160,095.9	(2.6%)
- international	12,650.5	12,994.7	(2.6%)	106,720.6	108,040.3	(1.2%)
- domestic	6,332.7	6,903.4	(8.3%)	49,292.4	52,055.6	(5.3%)
Revenue Cargo Tonne Kilometres, mn	86.8	93.1	(6.8%)	712.2	754.8	(5.6%)
- international	62.8	63.7	(1.5%)	523.8	535.2	(2.1%)
- domestic	24.0	29.4	(18.4%)	188.5	219.5	(14.1%)
Revenue Tonne Kilometres, mn	884.4	903.6	(2.1%)	7,698.2	7,372.0	4.4%
- international	602.9	578.3	4.3%	5,277.9	4,851.5	8.8%
- domestic	281.4	325.4	(13.5%)	2,420.3	2,520.5	(4.0%)
Available Tonne Kilometres, mn	1,306.4	1,270.1	2.9%	11,648.4	10,824.9	7.6%
- international	911.2	832.7	9.4%	8,160.3	7,253.4	12.5%
- domestic	395.3	437.3	(9.6%)	3,488.1	3,571.5	(2.3%)
Revenue load factor, %	67.7%	71.1%	(3.5 p.p.)	66.1%	68.1%	(2.0 p.p.)
- international	66.2%	69.4%	(3.3 p.p.)	64.7%	66.9%	(2.2 p.p.)
- domestic	71.2%	74.4%	(3.2 p.p.)	69.4%	70.6%	(1.2 p.p.)
Revenue flights	24,826	23,930	3.7%	218,987	200,651	9.1%
- international	12,107	11,733	3.2%	107,210	98,963	8.3%
- domestic	12,719	12,197	4.3%	111,777	101,688	9.9%
Flight hours	70,310	67,734	3.8%	626,178	572,003	9.5%

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