

Aeroflot Group Announces Operating Results for October 2019

Moscow, 22 November 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for October and 10M 2019¹.

10M 2019 Operating Highlights

In 10M 2019, Aeroflot Group carried 51.9 million passengers, up 10.4% year-on-year. Aeroflot airline carried 31.6 million passengers, a year-on-year increase of 5.7%.

Group and Company RPKs increased by 10.6% and 5.0% year-on-year, respectively. ASKs rose by 11.9% year-on-year for the Group and by 6.8% year-on-year for the Company.

The passenger load factor decreased by 1.0 p.p. year-on-year to 82.7% for Aeroflot Group and decreased by 1.4 p.p. to 80.2% for Aeroflot airline.

October 2019 Operating Highlights

In October 2019, Aeroflot Group carried 5.2 million passengers, a year-on-year increase of 8.5%. Aeroflot airline carried 3.2 million passengers, a year-on-year increase of 0.9%.

Group and Company RPKs were up 8.1% and 0.1% year-on-year, respectively. ASKs rose by 8.2% for Aeroflot Group and by 1.6% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 82.7%, representing a 0.1 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 1.2 percentage points year-on-year to 79.9%.

Fleet update

There were no changes in Aeroflot Group fleet in October 2019. As of 31 October 2019, Group and Company fleet had 364 and 249 aircraft, respectively.

	Net changes in the fleet ²		Number of aircraft as of 31.10.2019
	October 2019	10M 2019	
Aeroflot Group	-	-2	364
Aeroflot airline	-	-4	249

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	October 2019	October 2018	Change	10M 2019	10M 2018	Change
Passengers carried, thousand PAX	5,201.2	4,791.9	8.5%	51,929.6	47,040.9	10.4%
- international	2,379.9	2,162.6	10.0%	23,337.4	20,921.6	11.5%
- domestic	2,821.3	2,629.3	7.3%	28,592.2	26,119.2	9.5%
Revenue Passenger Kilometres, mn	13,294.8	12,304.1	8.1%	133,559.8	120,732.3	10.6%
- international	7,878.1	7,174.3	9.8%	78,087.5	69,899.7	11.7%
- domestic	5,416.7	5,129.8	5.6%	55,472.3	50,832.6	9.1%
Available Seat Kilometres, mn	16,076.1	14,854.7	8.2%	161,455.8	144,247.2	11.9%
- international	9,739.6	8,863.2	9.9%	96,072.4	85,043.1	13.0%
- domestic	6,336.6	5,991.4	5.8%	65,383.4	59,204.2	10.4%
Passenger load factor, %	82.7%	82.8%	(0.1 p.p.)	82.7%	83.7%	(1.0 p.p.)
- international	80.9%	80.9%	(0.1 p.p.)	81.3%	82.2%	(0.9 p.p.)
- domestic	85.5%	85.6%	(0.1 p.p.)	84.8%	85.9%	(1.0 p.p.)
Cargo and mail carried, tonnes	29,308.2	29,340.0	(0.1%)	257,999.2	247,956.4	4.1%
- international	15,425.8	16,911.5	(8.8%)	141,087.2	138,238.0	2.1%
- domestic	13,882.4	12,428.5	11.7%	116,912.0	109,718.4	6.6%
Revenue Cargo Tonne Kilometres, mn	120.7	126.4	(4.5%)	1,063.8	1,063.7	0.0%
- international	71.6	78.6	(8.8%)	650.7	649.1	0.3%
- domestic	49.1	47.9	2.6%	413.1	414.6	(0.4%)
Revenue Tonne Kilometres, mn	1,317.2	1,233.8	6.8%	13,084.2	11,929.6	9.7%
- international	780.6	724.3	7.8%	7,678.6	6,940.0	10.6%
- domestic	536.6	509.5	5.3%	5,405.6	4,989.6	8.3%
Available Tonne Kilometres, mn	1,906.0	1,753.2	8.7%	19,196.8	17,036.8	12.7%
- international	1,159.0	1,047.6	10.6%	11,471.7	10,033.3	14.3%
- domestic	747.0	705.6	5.9%	7,725.1	7,003.5	10.3%
Revenue load factor, %	69.1%	70.4%	(1.3 p.p.)	68.2%	70.0%	(1.9 p.p.)
- international	67.4%	69.1%	(1.8 p.p.)	66.9%	69.2%	(2.2 p.p.)
- domestic	71.8%	72.2%	(0.4 p.p.)	70.0%	71.2%	(1.3 p.p.)
Revenue flights	38,251	36,092	6.0%	375,674	341,822	9.9%
- international	16,305	15,420	5.7%	157,996	143,778	9.9%
- domestic	21,946	20,672	6.2%	217,678	198,044	9.9%
Flight hours	104,619	98,393	6.3%	1,031,955	932,170	10.7%

Aeroflot – Russian Airlines Operating Results

	October 2019	October 2018	Change	10M 2019	10M 2018	Change
Passengers carried, thousand PAX	3,173.3	3,144.6	0.9%	31,606.7	29,914.8	5.7%
- international	1,641.5	1,574.0	4.3%	16,548.6	15,261.7	8.4%
- domestic	1,531.9	1,570.7	(2.5%)	15,058.1	14,653.1	2.8%
Revenue Passenger Kilometres, mn	8,599.7	8,590.1	0.1%	86,221.8	82,115.1	5.0%
- international	5,777.1	5,468.4	5.6%	58,600.6	53,426.7	9.7%
- domestic	2,822.6	3,121.7	(9.6%)	27,621.2	28,688.5	(3.7%)
Available Seat Kilometres, mn	10,760.9	10,589.4	1.6%	107,515.6	100,677.2	6.8%
- international	7,363.4	6,911.9	6.5%	74,116.1	66,966.0	10.7%
- domestic	3,397.5	3,677.5	(7.6%)	33,399.5	33,711.3	(0.9%)
Passenger load factor, %	79.9%	81.1%	(1.2 p.p.)	80.2%	81.6%	(1.4 p.p.)
- international	78.5%	79.1%	(0.7 p.p.)	79.1%	79.8%	(0.7 p.p.)
- domestic	83.1%	84.9%	(1.8 p.p.)	82.7%	85.1%	(2.4 p.p.)
Cargo and mail carried, tonnes	20,148.0	22,321.9	(9.7%)	176,161.1	182,417.8	(3.4%)
- international	13,265.5	15,005.9	(11.6%)	119,986.1	123,046.2	(2.5%)
- domestic	6,882.6	7,316.0	(5.9%)	56,175.0	59,371.6	(5.4%)
Revenue Cargo Tonne Kilometres, mn	91.5	104.7	(12.7%)	803.7	859.5	(6.5%)
- international	65.6	73.3	(10.4%)	589.4	608.5	(3.1%)
- domestic	25.8	31.4	(17.9%)	214.3	251.0	(14.6%)
Revenue Tonne Kilometres, mn	865.4	877.8	(1.4%)	8,563.6	8,249.8	3.8%
- international	585.6	565.4	3.6%	5,863.4	5,416.9	8.2%
- domestic	279.9	312.4	(10.4%)	2,700.2	2,832.9	(4.7%)
Available Tonne Kilometres, mn	1,296.6	1,278.0	1.5%	12,945.0	12,103.0	7.0%
- international	903.4	840.9	7.4%	9,063.7	8,094.3	12.0%
- domestic	393.2	437.2	(10.1%)	3,881.4	4,008.7	(3.2%)
Revenue load factor, %	66.7%	68.7%	(1.9 p.p.)	66.2%	68.2%	(2.0 p.p.)
- international	64.8%	67.2%	(2.4 p.p.)	64.7%	66.9%	(2.2 p.p.)
- domestic	71.2%	71.5%	(0.3 p.p.)	69.6%	70.7%	(1.1 p.p.)
Revenue flights	25,029	24,244	3.2%	244,016	224,895	8.5%
- international	12,157	11,728	3.7%	119,367	110,691	7.8%
- domestic	12,872	12,516	2.8%	124,649	114,204	9.1%
Flight hours	70,725	68,484	3.3%	696,903	640,487	8.8%

Investor enquiries:

Aeroflot Investor Relations
+7 (495) 258-06-86
ir@aeroflot.ru

Media enquiries:

Aeroflot Press Service
+7 (495) 752-90-71
+7 (499) 500-73-87
+7 (495) 753-86-39
presscentr@aeroflot.ru