

## Aeroflot Group Announces Operating Results for November 2019

**Moscow, 24 December 2019** – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for November and 11M 2019<sup>1</sup>.

### 11M 2019 Operating Highlights

In 11M 2019, Aeroflot Group carried 56.3 million passengers, up 9.7% year-on-year. Aeroflot airline carried 34.4 million passengers, a year-on-year increase of 4.8%.

Group and Company RPKs increased by 9.9% and 4.3% year-on-year, respectively. ASKs rose by 11.1% year-on-year for the Group and by 6.0% year-on-year for the Company.

The passenger load factor decreased by 0.9 p.p. year-on-year to 82.3% for Aeroflot Group and decreased by 1.3 p.p. to 79.7% for Aeroflot airline.

### November 2019 Operating Highlights

In November 2019, Aeroflot Group carried 4.4 million passengers, a year-on-year increase of 1.9%. Aeroflot airline carried 2.8 million passengers, a year-on-year decrease of 4.1%.

Group RPK increased by 1.8% year-on-year and Company RPK decreased 3.1% year-on-year. ASKs rose by 2.4% for Aeroflot Group and decreased by 1.6% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 77.9%, representing a 0.5 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 1.1 percentage points year-on-year to 74.9%.

### Fleet update

In November 2019, Aeroflot Group phased out one Airbus A320 and one Airbus A321 aircraft. As of 30 November 2019, Group and Company fleet had 362 and 247 aircraft, respectively.

	Net changes in the fleet <sup>2</sup>		Number of aircraft as of 30.11.2019
	November 2019	11M 2019	
Aeroflot Group	(2)	(4)	362
Aeroflot airline	(2)	(6)	247

<sup>1</sup> Management accounts.

<sup>2</sup> Excluding aircraft leased or subleased out.

## Aeroflot Group Operating Results

	November 2019	November 2018	Change	11M 2019	11M 2018	Change
<b>Passengers carried, thousand PAX</b>	<b>4,416.3</b>	<b>4,334.2</b>	<b>1.9%</b>	<b>56,345.8</b>	<b>51,375.1</b>	<b>9.7%</b>
- international	1,911.9	1,902.5	0.5%	25,249.2	22,824.1	10.6%
- domestic	2,504.4	2,431.7	3.0%	31,096.5	28,550.9	8.9%
<b>Revenue Passenger Kilometres, mn</b>	<b>11,395.6</b>	<b>11,190.9</b>	<b>1.8%</b>	<b>144,955.2</b>	<b>131,923.2</b>	<b>9.9%</b>
- international	6,719.0	6,658.8	0.9%	84,806.4	76,558.5	10.8%
- domestic	4,676.6	4,532.1	3.2%	60,148.9	55,364.7	8.6%
<b>Available Seat Kilometres, mn</b>	<b>14,621.4</b>	<b>14,273.3</b>	<b>2.4%</b>	<b>176,077.3</b>	<b>158,520.6</b>	<b>11.1%</b>
- international	8,865.0	8,862.0	0.0%	104,937.4	93,905.1	11.7%
- domestic	5,756.5	5,411.3	6.4%	71,139.9	64,615.5	10.1%
<b>Passenger load factor, %</b>	<b>77.9%</b>	<b>78.4%</b>	<b>(0.5 p.p.)</b>	<b>82.3%</b>	<b>83.2%</b>	<b>(0.9 p.p.)</b>
- international	75.8%	75.1%	0.7 p.p.	80.8%	81.5%	(0.7 p.p.)
- domestic	81.2%	83.8%	(2.5 p.p.)	84.6%	85.7%	(1.1 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>29,131.1</b>	<b>27,658.6</b>	<b>5.3%</b>	<b>287,130.3</b>	<b>275,615.0</b>	<b>4.2%</b>
- international	16,268.6	16,793.8	(3.1%)	157,355.8	155,031.8	1.5%
- domestic	12,862.5	10,864.8	18.4%	129,774.5	120,583.2	7.6%
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>125.5</b>	<b>118.0</b>	<b>6.3%</b>	<b>1,189.3</b>	<b>1,181.8</b>	<b>0.6%</b>
- international	79.3	78.5	1.1%	730.0	727.6	0.3%
- domestic	46.1	39.5	16.7%	459.2	454.2	1.1%
<b>Revenue Tonne Kilometres, mn</b>	<b>1,151.1</b>	<b>1,125.2</b>	<b>2.3%</b>	<b>14,235.3</b>	<b>13,054.9</b>	<b>9.0%</b>
- international	684.1	677.8	0.9%	8,362.6	7,617.8	9.8%
- domestic	467.0	447.4	4.4%	5,872.6	5,437.0	8.0%
<b>Available Tonne Kilometres, mn</b>	<b>1,756.3</b>	<b>1,706.1</b>	<b>2.9%</b>	<b>20,954.2</b>	<b>18,742.9</b>	<b>11.8%</b>
- international	1,084.9	1,072.5	1.2%	12,557.3	11,105.8	13.1%
- domestic	671.4	633.7	6.0%	8,396.9	7,637.2	9.9%
<b>Revenue load factor, %</b>	<b>65.5%</b>	<b>66.0%</b>	<b>(0.4 p.p.)</b>	<b>67.9%</b>	<b>69.7%</b>	<b>(1.7 p.p.)</b>
- international	63.1%	63.2%	(0.1 p.p.)	66.6%	68.6%	(2.0 p.p.)
- domestic	69.6%	70.6%	(1.1 p.p.)	69.9%	71.2%	(1.3 p.p.)
<b>Revenue flights</b>	<b>34,742</b>	<b>34,369</b>	<b>1.1%</b>	<b>410,416</b>	<b>376,191</b>	<b>9.1%</b>
- international	14,448	14,677	(1.6%)	172,444	158,455	8.8%
- domestic	20,294	19,692	3.1%	237,972	217,736	9.3%
<b>Flight hours</b>	<b>95,684</b>	<b>94,524</b>	<b>1.2%</b>	<b>1,127,639</b>	<b>1,026,695</b>	<b>9.8%</b>

## Aeroflot – Russian Airlines Operating Results

	November 2019	November 2018	Change	11M 2019	11M 2018	Change
<b>Passengers carried, thousand PAX</b>	<b>2,813.5</b>	<b>2,932.5</b>	<b>(4.1%)</b>	<b>34,420.2</b>	<b>32,847.3</b>	<b>4.8%</b>
- international	1,438.5	1,471.9	(2.3%)	17,987.1	16,733.7	7.5%
- domestic	1,375.0	1,460.6	(5.9%)	16,433.1	16,113.7	2.0%
<b>Revenue Passenger Kilometres, mn</b>	<b>7,701.4</b>	<b>7,947.2</b>	<b>(3.1%)</b>	<b>93,923.2</b>	<b>90,062.4</b>	<b>4.3%</b>
- international	5,155.8	5,341.9	(3.5%)	63,756.3	58,768.6	8.5%
- domestic	2,545.6	2,605.4	(2.3%)	30,166.9	31,293.8	(3.6%)
<b>Available Seat Kilometres, mn</b>	<b>10,284.1</b>	<b>10,452.0</b>	<b>(1.6%)</b>	<b>117,799.7</b>	<b>111,129.2</b>	<b>6.0%</b>
- international	7,003.8	7,279.0	(3.8%)	81,119.9	74,245.0	9.3%
- domestic	3,280.3	3,173.0	3.4%	36,679.8	36,884.2	(0.6%)
<b>Passenger load factor, %</b>	<b>74.9%</b>	<b>76.0%</b>	<b>(1.1 p.p.)</b>	<b>79.7%</b>	<b>81.0%</b>	<b>(1.3 p.p.)</b>
- international	73.6%	73.4%	0.2 p.p.	78.6%	79.2%	(0.6 p.p.)
- domestic	77.6%	82.1%	(4.5 p.p.)	82.2%	84.8%	(2.6 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>20,943.2</b>	<b>20,677.7</b>	<b>1.3%</b>	<b>197,104.3</b>	<b>203,095.5</b>	<b>(2.9%)</b>
- international	14,242.9	15,128.9	(5.9%)	134,228.9	138,175.2	(2.9%)
- domestic	6,700.4	5,548.8	20.8%	62,875.4	64,920.4	(3.2%)
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>98.0</b>	<b>93.2</b>	<b>5.1%</b>	<b>901.7</b>	<b>952.7</b>	<b>(5.4%)</b>
- international	72.3	73.6	(1.7%)	661.7	682.1	(3.0%)
- domestic	25.7	19.6	30.8%	240.0	270.6	(11.3%)
<b>Revenue Tonne Kilometres, mn</b>	<b>791.1</b>	<b>808.5</b>	<b>(2.1%)</b>	<b>9,354.8</b>	<b>9,058.3</b>	<b>3.3%</b>
- international	536.3	554.4	(3.3%)	6,399.8	5,971.3	7.2%
- domestic	254.8	254.1	0.3%	2,955.0	3,087.0	(4.3%)
<b>Available Tonne Kilometres, mn</b>	<b>1,252.8</b>	<b>1,263.4</b>	<b>(0.8%)</b>	<b>14,197.8</b>	<b>13,366.3</b>	<b>6.2%</b>
- international	872.6	902.2	(3.3%)	9,936.3	8,996.4	10.4%
- domestic	380.2	361.2	5.2%	4,261.5	4,369.9	(2.5%)
<b>Revenue load factor, %</b>	<b>63.1%</b>	<b>64.0%</b>	<b>(0.8 p.p.)</b>	<b>65.9%</b>	<b>67.8%</b>	<b>(1.9 p.p.)</b>
- international	61.5%	61.4%	0.0 p.p.	64.4%	66.4%	(2.0 p.p.)
- domestic	67.0%	70.3%	(3.3 p.p.)	69.3%	70.6%	(1.3 p.p.)
<b>Revenue flights</b>	<b>23,476</b>	<b>23,853</b>	<b>(1.6%)</b>	<b>267,492</b>	<b>248,748</b>	<b>7.5%</b>
- international	11,336	11,656	(2.7%)	130,703	122,347	6.8%
- domestic	12,140	12,197	(0.5%)	136,789	126,401	8.2%
<b>Flight hours</b>	<b>67,047</b>	<b>68,297</b>	<b>(1.8%)</b>	<b>763,950</b>	<b>708,784</b>	<b>7.8%</b>

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