

Aeroflot Group Announces Operating Results for December 2019

Moscow, 28 January 2020 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for December and 12M 2019¹.

12M 2019 Operating Highlights

In 12M 2019, Aeroflot Group carried 60.7 million passengers, up 9.0% year-on-year. Aeroflot airline carried 37.2 million passengers, a year-on-year increase of 4.1%.

Group and Company RPKs increased by 9.2% and 3.8% year-on-year, respectively. ASKs rose by 10.3% year-on-year for the Group and by 5.5% year-on-year for the Company.

The passenger load factor decreased by 0.8 p.p. year-on-year to 81.9% for Aeroflot Group and decreased by 1.3 p.p. to 79.2% for Aeroflot airline.

December 2019 Operating Highlights

In December 2019, Aeroflot Group carried 4.4 million passengers, a year-on-year increase of 0.9%. Aeroflot airline carried 2.8 million passengers, a year-on-year decrease of 3.9%.

Group RPK increased by 0.6% year-on-year and Company RPK decreased 2.2% year-on-year. ASKs rose by 1.5% for Aeroflot Group and decreased by 0.4% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 76.4%, representing a 0.7 p.p. decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 1.4 p.p. year-on-year to 73.5%.

Fleet update

In December 2019, Aeroflot Group phased out four aircraft: Airbus A330-300, Airbus A319, Airbus A320 and DHC-8-200. At the same period, Aeroflot airline phased out two aircraft: Airbus A330-300 and Airbus A320.

As of 31 December 2019, Group and Company fleet had 358 and 245 aircraft, respectively.

	Net changes in the fleet ²		Number of aircraft
	December 2019	as of 31.12.2019	as of 31.12.2019
Aeroflot Group	(4)	(8)	358
Aeroflot airline	(2)	(8)	245

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	December 2019	December 2018	Change	12M 2019	12M 2018	Change
Passengers carried, thousand PAX	4,372.9	4,335.2	0.9%	60,718.7	55,710.2	9.0%
- international	1,868.9	1,913.2	(2.3%)	27,118.1	24,737.3	9.6%
- domestic	2,504.0	2,422.0	3.4%	33,600.6	30,972.9	8.5%
Revenue Passenger Kilometres, mn	11,294.6	11,227.2	0.6%	156,249.8	143,150.4	9.2%
- international	6,594.5	6,691.1	(1.4%)	91,400.9	83,249.6	9.8%
- domestic	4,700.1	4,536.1	3.6%	64,848.9	59,900.8	8.3%
Available Seat Kilometres, mn	14,778.2	14,554.1	1.5%	190,855.5	173,074.6	10.3%
- international	8,828.7	8,938.1	(1.2%)	113,766.1	102,843.2	10.6%
- domestic	5,949.5	5,616.0	5.9%	77,089.4	70,231.5	9.8%
Passenger load factor, %	76.4%	77.1%	(0.7 p.p.)	81.9%	82.7%	(0.8 p.p.)
- international	74.7%	74.9%	(0.2 p.p.)	80.3%	80.9%	(0.6 p.p.)
- domestic	79.0%	80.8%	(1.8 p.p.)	84.1%	85.3%	(1.2 p.p.)
Cargo and mail carried, tonnes	29,867.0	28,264.2	5.7%	316,997.3	303,879.1	4.3%
- international	15,445.4	16,115.6	(4.2%)	172,801.2	171,147.3	1.0%
- domestic	14,421.6	12,148.6	18.7%	144,196.1	132,731.8	8.6%
Revenue Cargo Tonne Kilometres, mn	124.8	117.9	5.8%	1,314.1	1,299.7	1.1%
- international	74.3	75.5	(1.6%)	804.3	803.0	0.2%
- domestic	50.5	42.5	19.0%	509.8	496.7	2.6%
Revenue Tonne Kilometres, mn	1,141.3	1,128.4	1.1%	15,376.6	14,183.2	8.4%
- international	667.8	677.7	(1.5%)	9,030.4	8,295.5	8.9%
- domestic	473.6	450.7	5.1%	6,346.2	5,887.7	7.8%
Available Tonne Kilometres, mn	1,767.2	1,733.4	2.0%	22,721.4	20,476.3	11.0%
- international	1,078.9	1,079.5	(0.1%)	13,636.2	12,185.3	11.9%
- domestic	688.3	653.9	5.3%	9,085.2	8,291.0	9.6%
Revenue load factor, %	64.6%	65.1%	(0.5 p.p.)	67.7%	69.3%	(1.6 p.p.)
- international	61.9%	62.8%	(0.9 p.p.)	66.2%	68.1%	(1.9 p.p.)
- domestic	68.8%	68.9%	(0.1 p.p.)	69.9%	71.0%	(1.2 p.p.)
Revenue flights	35,593	35,264	0.9%	446,009	411,455	8.4%
- international	14,539	14,952	(2.8%)	186,983	173,407	7.8%
- domestic	21,054	20,312	3.7%	259,026	238,048	8.8%
Flight hours	98,146	96,851	1.3%	1,225,785	1,123,546	9.1%

Aeroflot – Russian Airlines Operating Results

	December 2019	December 2018	Change	12M 2019	12M 2018	Change
Passengers carried, thousand PAX	2,800.5	2,915.1	(3.9%)	37,220.7	35,762.5	4.1%
- international	1,436.3	1,480.2	(3.0%)	19,423.4	18,213.9	6.6%
- domestic	1,364.2	1,434.9	(4.9%)	17,797.3	17,548.6	1.4%
Revenue Passenger Kilometres, mn	7,716.9	7,893.4	(2.2%)	101,640.1	97,955.8	3.8%
- international	5,167.5	5,275.5	(2.0%)	68,923.8	64,044.1	7.6%
- domestic	2,549.5	2,617.9	(2.6%)	32,716.3	33,911.7	(3.5%)
Available Seat Kilometres, mn	10,495.3	10,532.7	(0.4%)	128,295.0	121,661.9	5.5%
- international	7,124.9	7,219.7	(1.3%)	88,244.8	81,464.7	8.3%
- domestic	3,370.4	3,313.0	1.7%	40,050.2	40,197.2	(0.4%)
Passenger load factor, %	73.5%	74.9%	(1.4 p.p.)	79.2%	80.5%	(1.3 p.p.)
- international	72.5%	73.1%	(0.5 p.p.)	78.1%	78.6%	(0.5 p.p.)
- domestic	75.6%	79.0%	(3.4 p.p.)	81.7%	84.4%	(2.7 p.p.)
Cargo and mail carried, tonnes	20,708.2	20,735.1	(0.1%)	217,812.5	223,830.7	(2.7%)
- international	13,125.9	14,105.7	(6.9%)	147,354.8	152,280.9	(3.2%)
- domestic	7,582.3	6,629.4	14.4%	70,457.7	71,549.8	(1.5%)
Revenue Cargo Tonne Kilometres, mn	94.7	93.0	1.8%	996.4	1,045.7	(4.7%)
- international	66.2	69.3	(4.5%)	727.9	751.4	(3.1%)
- domestic	28.5	23.7	20.4%	268.5	294.3	(8.8%)
Revenue Tonne Kilometres, mn	789.2	803.4	(1.8%)	10,144.0	9,861.7	2.9%
- international	531.3	544.1	(2.4%)	6,931.0	6,515.4	6.4%
- domestic	258.0	259.3	(0.5%)	3,213.0	3,346.3	(4.0%)
Available Tonne Kilometres, mn	1,273.7	1,264.3	0.7%	15,471.6	14,630.7	5.7%
- international	884.4	884.0	0.0%	10,820.7	9,880.4	9.5%
- domestic	389.3	380.3	2.4%	4,650.8	4,750.3	(2.1%)
Revenue load factor, %	62.0%	63.5%	(1.6 p.p.)	65.6%	67.4%	(1.8 p.p.)
- international	60.1%	61.6%	(1.5 p.p.)	64.1%	65.9%	(1.9 p.p.)
- domestic	66.3%	68.2%	(1.9 p.p.)	69.1%	70.4%	(1.4 p.p.)
Revenue flights	24,251	24,429	(0.7%)	291,743	273,177	6.8%
- international	11,641	11,944	(2.5%)	142,344	134,291	6.0%
- domestic	12,610	12,485	1.0%	149,399	138,886	7.6%
Flight hours	69,624	70,011	(0.6%)	833,574	778,795	7.0%

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