

Aeroflot Group Announces Operating Results for February 2020

Moscow, 26 March 2020 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for February and 2M 2020¹.

2M 2020 Operating Highlights

In 2M 2020, Aeroflot Group carried 8.2 million passengers, up 0.1% year-on-year. Aeroflot airline carried 5.2 million passengers, a year-on-year decrease of 4.9%.

Group RPKs remained flat year-on-year. Company RPKs decreased by 3.4% year-on-year. ASKs rose by 2.7% year-on-year for the Group and by 1.8% year-on-year for the Company.

The passenger load factor decreased by 2.0 p.p. year-on-year to 74.6% for Aeroflot Group and decreased by 3.8 p.p. to 70.4% for Aeroflot airline.

February 2020 Operating Highlights

In February 2020, Aeroflot Group carried 3.9 million passengers, a year-on-year decrease of 0.1%. Aeroflot airline carried 2.5 million passengers, a year-on-year decrease of 4.5%.

Group and Company RPKs were down 0.6% and 4.1% year-on-year, respectively. ASKs rose by 3.6% for Aeroflot Group and by 3.2% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 74.4%, representing a 3.1 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 5.3 percentage points year-on-year to 70.0%.

February 2020 results were among other factors impacted by COVID-19 and travel restrictions on entry and flights imposed by a number of countries in Asia and Europe.

Fleet update

In February 2020, Aeroflot Group added one Airbus A350-900. One Airbus A330-300 and two Airbus A320 were phased-out. As of 29 February 2020, the Group fleet had 361 aircraft. As of 29 February 2020, the Company fleet had 247 aircraft.

	Net changes in the fleet	Number of aircraft
	February 2020	as of 29.02.2020
Aeroflot Group	(2)	361
Aeroflot airline	(2)	247

¹ Management accounts.

Aeroflot Group Operating Results

	February 2020	February 2019	Change	2M 2020	2M 2019	Change
Passengers carried, thousand PAX	3,944.2	3,949.5	(0.1%)	8,178.6	8,170.0	0.1%
- international	1,691.8	1,758.3	(3.8%)	3,567.9	3,674.4	(2.9%)
- domestic	2,252.4	2,191.1	2.8%	4,610.7	4,495.7	2.6%
Revenue Passenger Kilometres, mn	10,246.2	10,304.5	(0.6%)	21,484.6	21,484.5	0.0%
- international	6,077.7	6,278.3	(3.2%)	12,929.6	13,155.3	(1.7%)
- domestic	4,168.5	4,026.2	3.5%	8,554.9	8,329.2	2.7%
Available Seat Kilometres, mn	13,778.0	13,297.5	3.6%	28,797.5	28,027.9	2.7%
- international	8,309.4	8,135.7	2.1%	17,354.0	17,224.8	0.7%
- domestic	5,468.6	5,161.8	5.9%	11,443.6	10,803.1	5.9%
Passenger load factor, %	74.4%	77.5%	(3.1 p.p.)	74.6%	76.7%	(2.0 p.p.)
- international	73.1%	77.2%	(4.0 p.p.)	74.5%	76.4%	(1.9 p.p.)
- domestic	76.2%	78.0%	(1.8 p.p.)	74.8%	77.1%	(2.3 p.p.)
Cargo and mail carried, tonnes	25,406.3	20,810.9	22.1%	48,791.6	40,725.2	19.8%
- international	14,250.0	11,449.1	24.5%	27,722.4	23,121.1	19.9%
- domestic	11,156.3	9,361.8	19.2%	21,069.2	17,604.0	19.7%
Revenue Cargo Tonne Kilometres, mn	108.0	85.4	26.5%	204.2	166.5	22.7%
- international	68.4	51.3	33.4%	131.7	103.3	27.5%
- domestic	39.6	34.0	16.2%	72.5	63.1	14.9%
Revenue Tonne Kilometres, mn	1,030.2	1,012.8	1.7%	2,137.8	2,100.1	1.8%
- international	615.4	616.4	(0.2%)	1,295.4	1,287.3	0.6%
- domestic	414.7	396.4	4.6%	842.5	812.8	3.7%
Available Tonne Kilometres, mn	1,654.5	1,582.5	4.5%	3,462.2	3,340.0	3.7%
- international	1,017.8	986.1	3.2%	2,129.4	2,088.4	2.0%
- domestic	636.6	596.4	6.7%	1,332.7	1,251.6	6.5%
Revenue load factor, %	62.3%	64.0%	(1.7 p.p.)	61.7%	62.9%	(1.1 p.p.)
- international	60.5%	62.5%	(2.0 p.p.)	60.8%	61.6%	(0.8 p.p.)
- domestic	65.1%	66.5%	(1.3 p.p.)	63.2%	64.9%	(1.7 p.p.)
Revenue flights	32,966	31,885	3.4%	68,756	67,048	2.5%
- international	13,404	13,361	0.3%	27,970	28,330	(1.3%)
- domestic	19,562	18,524	5.6%	40,786	38,718	5.3%
Flight hours	90,805	88,015	3.2%	189,878	185,337	2.5%

Aeroflot - Russian Airlines Operating Results

	February 2020	February 2019	Change	2M 2020	2M 2019	Change
Passengers carried, thousand PAX	2,515.3	2,634.0	(4.5%)	5,151.3	5,417.6	(4.9%)
- international	1,284.5	1,351.3	(4.9%)	2,707.7	2,808.3	(3.6%)
- domestic	1,230.8	1,282.7	(4.0%)	2,443.6	2,609.3	(6.4%)
Revenue Passenger Kilometres, mn	6,884.0	7,178.2	(4.1%)	14,390.7	14,894.4	(3.4%)
- international	4,630.8	4,866.5	(4.8%)	9,909.9	10,174.5	(2.6%)
- domestic	2,253.2	2,311.6	(2.5%)	4,480.8	4,719.8	(5.1%)
Available Seat Kilometres, mn	9,827.6	9,527.4	3.2%	20,437.7	20,071.7	1.8%
- international	6,658.5	6,481.3	2.7%	13,903.6	13,712.0	1.4%
- domestic	3,169.1	3,046.0	4.0%	6,534.0	6,359.7	2.7%
Passenger load factor, %	70.0%	75.3%	(5.3 p.p.)	70.4%	74.2%	(3.8 p.p.)
- international	69.5%	75.1%	(5.5 p.p.)	71.3%	74.2%	(2.9 p.p.)
- domestic	71.1%	75.9%	(4.8 p.p.)	68.6%	74.2%	(5.6 p.p.)
Cargo and mail carried, tonnes	17,961.5	14,697.6	22.2%	33,463.4	28,333.1	18.1%
- international	12,220.5	9,540.3	28.1%	23,267.7	19,076.8	22.0%
- domestic	5,741.0	5,157.2	11.3%	10,195.7	9,256.3	10.1%
Revenue Cargo Tonne Kilometres, mn	84.0	64.6	30.1%	156.3	126.4	23.7%
- international	61.7	44.8	38.0%	117.1	90.7	29.2%
- domestic	22.3	19.9	12.3%	39.2	35.7	9.7%
Revenue Tonne Kilometres, mn	703.6	710.6	(1.0%)	1,451.5	1,466.9	(1.0%)
- international	478.5	482.7	(0.9%)	1,009.0	1,006.4	0.3%
- domestic	225.1	227.9	(1.2%)	442.5	460.5	(3.9%)
Available Tonne Kilometres, mn	1,194.5	1,145.5	4.3%	2,488.8	2,415.0	3.1%
- international	827.2	793.5	4.2%	1,731.6	1,680.0	3.1%
- domestic	367.3	352.0	4.3%	757.1	735.0	3.0%
Revenue load factor, %	58.9%	62.0%	(3.1 p.p.)	58.3%	60.7%	(2.4 p.p.)
- international	57.9%	60.8%	(3.0 p.p.)	58.3%	59.9%	(1.6 p.p.)
- domestic	61.3%	64.7%	(3.5 p.p.)	58.4%	62.7%	(4.2 p.p.)
Revenue flights	22,788	21,946	3.8%	47,044	46,145	1.9%
- international	10,816	10,627	1.8%	22,464	22,466	(0.0%)
- domestic	11,972	11,319	5.8%	24,580	23,679	3.8%
Flight hours	64,925	62,990	3.1%	134,790	132,681	1.6%

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