

Aeroflot Group Announces Operating Results for April 2020

Moscow, 25 May 2020 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for April and 4M 2020¹.

4M 2020 Operating Highlights

In 4M 2020, Aeroflot Group carried 11.4 million passengers, 34.7% down year-on-year. Aeroflot airline carried 7.1 million passengers, a year-on-year decrease of 38.5%.

Group and Company RPKs decreased by 35.4% and 38.6% year-on-year, respectively. ASKs decrease by 27.1% year-on-year for the Group and by 27.7% year-on-year for the Company.

The passenger load factor decreased by 8.9 p.p. year-on-year to 69.7% for Aeroflot Group and decreased by 11.5 p.p. to 65.4% for Aeroflot airline.

April 2020 Operating Highlights

In April 2020, Aeroflot Group carried 229.0 thousand passengers, a year-on-year decrease of 95.2%. Aeroflot airline carried 147.7 thousand passengers, a year-on-year decrease of 95.2%.

Group and Company RPKs were down 95.4% and 95.5% year-on-year, respectively. ASKs decrease by 89.6% for Aeroflot Group and by 89.1% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 35.4%, representing a 45.3 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 47.2 percentage points year-on-year to 32.8%.

Impact of coronavirus pandemic

In 4M and April 2020, operating results were affected by the dynamics of demand and significant flight restrictions imposed amid the spread of the novel coronavirus infection. In addition to the suspension of international flights, quarantine restrictions in Russia and passengers’ propensity to travel amid pandemic affected the decline in domestic traffic indicators.

Aeroflot Group has optimized the planned flight program, reducing capacity in April by 90%. Operated flights provided for the minimum connectivity between Moscow and the regions. Due to the mentioned restrictions, which affected demand, flights were operated with a reduced load, taking into account the reduction in capacity the number of flights in April was only 4.5 thousand.

After reduced traffic volumes in April and May, in June Aeroflot Group begins to gradually restore operating volumes (Pobeda airlines will resume flights on June 1), initially focusing on the progressive resumption of flights to domestic destinations.

Fleet update

In April 2020, Aeroflot Group phased out one Airbus A330-300 aircraft. As of 30 April 2020, Group and Company fleet had 360 and 246 aircraft, respectively.

	Net changes in the fleet		Number of aircraft
	April 2020	as of 30.04.2020	as of 30.04.2020
Aeroflot Group	-1	+1	360
Aeroflot airline	-1	+1	246

¹ Management accounts.

Aeroflot Group Operating Results

	April 2020	April 2019	Change	4M 2020	4M 2019	Change
Passengers carried, thousand PAX	229.0	4,736.2	(95.2%)	11,424.9	17,500.4	(34.7%)
- international	9.9	2,134.9	(99.5%)	4,524.4	7,865.7	(42.5%)
- domestic	219.0	2,601.3	(91.6%)	6,900.5	9,634.7	(28.4%)
Revenue Passenger Kilometres, mn	558.7	12,242.6	(95.4%)	29,594.0	45,786.2	(35.4%)
- international	56.2	7,376.9	(99.2%)	16,637.1	27,942.2	(40.5%)
- domestic	502.5	4,865.7	(89.7%)	12,956.9	17,844.0	(27.4%)
Available Seat Kilometres, mn	1,579.9	15,181.4	(89.6%)	42,438.5	58,225.8	(27.1%)
- international	119.9	9,180.3	(98.7%)	23,571.2	35,727.5	(34.0%)
- domestic	1,459.9	6,001.1	(75.7%)	18,867.3	22,498.3	(16.1%)
Passenger load factor, %	35.4%	80.6%	(45.3 p.p.)	69.7%	78.6%	(8.9 p.p.)
- international	46.8%	80.4%	(33.5 p.p.)	70.6%	78.2%	(7.6 p.p.)
- domestic	34.4%	81.1%	(46.7 p.p.)	68.7%	79.3%	(10.6 p.p.)
Cargo and mail carried, tonnes	8,749.5	26,128.2	(66.5%)	81,262.7	91,119.0	(10.8%)
- international	2,653.5	15,386.4	(82.8%)	41,870.7	52,546.1	(20.3%)
- domestic	6,096.0	10,741.8	(43.2%)	39,392.1	38,572.9	2.1%
Revenue Cargo Tonne Kilometres, mn	47.4	109.8	(56.8%)	354.3	379.1	(6.6%)
- international	18.8	71.8	(73.8%)	209.5	241.4	(13.2%)
- domestic	28.6	37.9	(24.6%)	144.8	137.7	5.1%
Revenue Tonne Kilometres, mn	97.7	1,211.6	(91.9%)	3,017.7	4,499.9	(32.9%)
- international	23.9	735.8	(96.8%)	1,706.8	2,756.2	(38.1%)
- domestic	73.8	475.8	(84.5%)	1,310.9	1,743.6	(24.8%)
Available Tonne Kilometres, mn	267.0	1,805.5	(85.2%)	5,180.8	6,919.0	(25.1%)
- international	81.3	1,097.7	(92.6%)	2,973.9	4,300.6	(30.8%)
- domestic	185.7	707.8	(73.8%)	2,206.9	2,618.4	(15.7%)
Revenue load factor, %	36.6%	67.1%	(30.5 p.p.)	58.2%	65.0%	(6.8 p.p.)
- international	29.4%	67.0%	(37.7 p.p.)	57.4%	64.1%	(6.7 p.p.)
- domestic	39.8%	67.2%	(27.5 p.p.)	59.4%	66.6%	(7.2 p.p.)
Revenue flights	4,519	35,752	(87.4%)	102,973	138,209	(25.5%)
- international	287	15,018	(98.1%)	37,049	58,244	(36.4%)
- domestic	4,232	20,734	(79.6%)	65,924	79,965	(17.6%)
Flight hours	12,070.0	98,232.7	(87.7%)	280,599.6	381,757.5	(26.5%)

Aeroflot - Russian Airlines Operating Results

	April 2020	April 2019	Change	4M 2020	4M 2019	Change
Passengers carried, thousand PAX	147.7	3,053.2	(95.2%)	7,078.1	11,505.9	(38.5%)
- international	6.4	1,639.3	(99.6%)	3,444.0	6,019.3	(42.8%)
- domestic	141.3	1,414.0	(90.0%)	3,634.1	5,486.6	(33.8%)
Revenue Passenger Kilometres, mn	380.2	8,462.5	(95.5%)	19,503.5	31,747.7	(38.6%)
- international	34.1	5,901.5	(99.4%)	12,704.8	21,826.3	(41.8%)
- domestic	346.1	2,561.1	(86.5%)	6,798.7	9,921.5	(31.5%)
Available Seat Kilometres, mn	1,157.5	10,576.4	(89.1%)	29,842.0	41,292.5	(27.7%)
- international	93.7	7,415.7	(98.7%)	18,851.7	28,478.5	(33.8%)
- domestic	1,063.8	3,160.7	(66.3%)	10,990.3	12,814.0	(14.2%)
Passenger load factor, %	32.8%	80.0%	(47.2 p.p.)	65.4%	76.9%	(11.5 p.p.)
- international	36.3%	79.6%	(43.2 p.p.)	67.4%	76.6%	(9.2 p.p.)
- domestic	32.5%	81.0%	(48.5 p.p.)	61.9%	77.4%	(15.6 p.p.)
Cargo and mail carried, tonnes	7,561.0	19,200.7	(60.6%)	57,759.0	65,032.8	(11.2%)
- international	2,568.8	13,643.9	(81.2%)	36,166.7	44,597.1	(18.9%)
- domestic	4,992.2	5,556.8	(10.2%)	21,592.3	20,435.8	5.7%
Revenue Cargo Tonne Kilometres, mn	42.7	87.2	(51.1%)	278.0	293.4	(5.3%)
- international	18.1	66.4	(72.7%)	189.4	215.5	(12.1%)
- domestic	24.6	20.8	18.2%	88.6	77.9	13.7%
Revenue Tonne Kilometres, mn	76.9	848.9	(90.9%)	2,033.3	3,150.7	(35.5%)
- international	21.2	597.6	(96.5%)	1,332.8	2,179.8	(38.9%)
- domestic	55.7	251.3	(77.8%)	700.5	970.9	(27.8%)
Available Tonne Kilometres, mn	207.4	1,275.1	(83.7%)	3,698.5	4,960.1	(25.4%)
- international	72.4	906.8	(92.0%)	2,413.6	3,475.4	(30.6%)
- domestic	134.9	368.3	(63.4%)	1,284.9	1,484.7	(13.5%)
Revenue load factor, %	37.1%	66.6%	(29.5 p.p.)	55.0%	63.5%	(8.5 p.p.)
- international	29.3%	65.9%	(36.6 p.p.)	55.2%	62.7%	(7.5 p.p.)
- domestic	41.3%	68.2%	(26.9 p.p.)	54.5%	65.4%	(10.9 p.p.)
Revenue flights	2,894	23,562	(87.7%)	69,746	93,698	(25.6%)
- international	249	11,635	(97.9%)	29,889	45,826	(34.8%)
- domestic	2,645	11,927	(77.8%)	39,857	47,872	(16.7%)
Flight hours	8,326.4	67,882.5	(87.7%)	197,061.4	270,009.2	(27.0%)

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