

## Aeroflot Group Announces Operating Results for May 2020

**Moscow, 22 June 2020** – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for May and 5M 2020<sup>1</sup>.

### 5M 2020 Operating Highlights

In 5M 2020, Aeroflot Group carried 11.7 million passengers, 47.8% down year-on-year. Aeroflot airline carried 7.3 million passengers, a year-on-year decrease of 49.7%.

Group and Company RPKs decreased by 48.1% and 49.8% year-on-year, respectively. ASKs decrease by 40.9% year-on-year for the Group and by 40.7% year-on-year for the Company.

The passenger load factor decreased by 9.4 p.p. year-on-year to 68.8% for Aeroflot Group and decreased by 11.8 p.p. to 64.6% for Aeroflot airline.

### May 2020 Operating Highlights

In May 2020, Aeroflot Group carried 305.6 thousand passengers, a year-on-year decrease of 93.9%. Aeroflot airline carried 206.3 thousand passengers, a year-on-year decrease of 93.1%.

Group and Company RPKs were down 94.2% and 93.8% year-on-year, respectively. ASKs decrease by 90.2% for Aeroflot Group and by 89.5% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 45.4%, representing a 31.6 p.p. decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 30.1 p.p. year-on-year to 44.1%.

### Impact of coronavirus pandemic

In 5M and May 2020, operating results were affected by the dynamics of demand and significant flight restrictions imposed amid the spread of the novel coronavirus infection. In addition to the suspension of scheduled international flights, quarantine restrictions in Russia and passengers’ propensity to travel amid pandemic affected the decline in domestic traffic indicators.

In June Aeroflot Group began to gradually restore operating volumes due to the partial lifting of restrictions. The restoration of flights is accompanied by a progressive increase in the passenger load factor.

### Fleet update

There were no changes in Aeroflot Group fleet in May 2020. As of 31 May 2020, Group and Company fleet had 360 and 246 aircraft, respectively.

	Net changes in the fleet		Number of aircraft as of 31.05.2020
	May 2020	5M 2019	
Aeroflot Group	–	+1	360
Aeroflot airline	–	+1	246

<sup>1</sup> Management accounts.

## Aeroflot Group Operating Results

	May 2020	May 2019	Change	5M 2020	5M 2019	Change
<b>Passengers carried, thousand PAX</b>	<b>305.6</b>	<b>4,976.7</b>	<b>(93.9%)</b>	<b>11,730.5</b>	<b>22,477.1</b>	<b>(47.8%)</b>
- international	15.6	2,253.2	(99.3%)	4,540.0	10,118.9	(55.1%)
- domestic	290.0	2,723.5	(89.4%)	7,190.5	12,358.2	(41.8%)
<b>Revenue Passenger Kilometres, mn</b>	<b>730.2</b>	<b>12,591.5</b>	<b>(94.2%)</b>	<b>30,324.2</b>	<b>58,377.6</b>	<b>(48.1%)</b>
- international	89.9	7,345.9	(98.8%)	16,727.0	35,288.1	(52.6%)
- domestic	640.3	5,245.6	(87.8%)	13,597.2	23,089.5	(41.1%)
<b>Available Seat Kilometres, mn</b>	<b>1,608.9</b>	<b>16,352.5</b>	<b>(90.2%)</b>	<b>44,047.4</b>	<b>74,578.3</b>	<b>(40.9%)</b>
- international	148.8	9,822.0	(98.5%)	23,719.9	45,549.5	(47.9%)
- domestic	1,460.2	6,530.4	(77.6%)	20,327.5	29,028.7	(30.0%)
<b>Passenger load factor, %</b>	<b>45.4%</b>	<b>77.0%</b>	<b>(31.6 p.p.)</b>	<b>68.8%</b>	<b>78.3%</b>	<b>(9.4 p.p.)</b>
- international	60.4%	74.8%	(14.4 p.p.)	70.5%	77.5%	(7.0 p.p.)
- domestic	43.9%	80.3%	(36.5 p.p.)	66.9%	79.5%	(12.6 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>11,858.9</b>	<b>24,675.3</b>	<b>(51.9%)</b>	<b>93,121.6</b>	<b>115,794.3</b>	<b>(19.6%)</b>
- international	5,564.0	14,190.6	(60.8%)	47,434.6	66,736.7	(28.9%)
- domestic	6,294.9	10,484.7	(40.0%)	45,687.0	49,057.6	(6.9%)
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>75.5</b>	<b>102.6</b>	<b>(26.5%)</b>	<b>429.7</b>	<b>481.8</b>	<b>(10.8%)</b>
- international	46.8	65.8	(28.9%)	256.3	307.2	(16.6%)
- domestic	28.7	36.9	(22.2%)	173.5	174.6	(0.6%)
<b>Revenue Tonne Kilometres, mn</b>	<b>141.2</b>	<b>1,235.9</b>	<b>(88.6%)</b>	<b>3,158.9</b>	<b>5,735.7</b>	<b>(44.9%)</b>
- international	54.9	726.9	(92.5%)	1,761.7	3,483.1	(49.4%)
- domestic	86.3	509.0	(83.0%)	1,397.2	2,252.6	(38.0%)
<b>Available Tonne Kilometres, mn</b>	<b>381.5</b>	<b>1,945.5</b>	<b>(80.4%)</b>	<b>5,562.3</b>	<b>8,864.5</b>	<b>(37.3%)</b>
- international	202.8	1,167.2	(82.6%)	3,176.7	5,467.8	(41.9%)
- domestic	178.8	778.4	(77.0%)	2,385.7	3,396.7	(29.8%)
<b>Revenue load factor, %</b>	<b>37.0%</b>	<b>63.5%</b>	<b>(26.5 p.p.)</b>	<b>56.8%</b>	<b>64.7%</b>	<b>(7.9 p.p.)</b>
- international	27.1%	62.3%	(35.2 p.p.)	55.5%	63.7%	(8.2 p.p.)
- domestic	48.3%	65.4%	(17.1 p.p.)	58.6%	66.3%	(7.7 p.p.)
<b>Revenue flights</b>	<b>5,567</b>	<b>37,915</b>	<b>(85.3%)</b>	<b>108,540</b>	<b>176,124</b>	<b>(38.4%)</b>
- international	680	16,200	(95.8%)	37,729	74,444	(49.3%)
- domestic	4,887	21,715	(77.5%)	70,811	101,680	(30.4%)
<b>Flight hours</b>	<b>15,569</b>	<b>104,503</b>	<b>(85.1%)</b>	<b>296,168</b>	<b>486,261</b>	<b>(39.1%)</b>

## Aeroflot - Russian Airlines Operating Results

	May 2020	May 2019	Change	5M 2020	5M 2019	Change
<b>Passengers carried, thousand PAX</b>	<b>206.3</b>	<b>2,983.4</b>	<b>(93.1%)</b>	<b>7,284.4</b>	<b>14,489.3</b>	<b>(49.7%)</b>
- international	12.4	1,567.8	(99.2%)	3,456.3	7,587.1	(54.4%)
- domestic	193.9	1,415.7	(86.3%)	3,828.0	6,902.2	(44.5%)
<b>Revenue Passenger Kilometres, mn</b>	<b>507.4</b>	<b>8,119.4</b>	<b>(93.8%)</b>	<b>20,011.0</b>	<b>39,867.1</b>	<b>(49.8%)</b>
- international	61.8	5,511.2	(98.9%)	12,766.6	27,337.4	(53.3%)
- domestic	445.6	2,608.2	(82.9%)	7,244.3	12,529.7	(42.2%)
<b>Available Seat Kilometres, mn</b>	<b>1,149.6</b>	<b>10,938.4</b>	<b>(89.5%)</b>	<b>30,991.6</b>	<b>52,231.0</b>	<b>(40.7%)</b>
- international	119.2	7,631.2	(98.4%)	18,970.8	36,109.7	(47.5%)
- domestic	1,030.4	3,307.2	(68.8%)	12,020.8	16,121.2	(25.4%)
<b>Passenger load factor, %</b>	<b>44.1%</b>	<b>74.2%</b>	<b>(30.1 p.p.)</b>	<b>64.6%</b>	<b>76.3%</b>	<b>(11.8 p.p.)</b>
- international	51.9%	72.2%	(20.3 p.p.)	67.3%	75.7%	(8.4 p.p.)
- domestic	43.2%	78.9%	(35.6 p.p.)	60.3%	77.7%	(17.5 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>10,118.7</b>	<b>17,299.1</b>	<b>(41.5%)</b>	<b>67,877.7</b>	<b>82,331.9</b>	<b>(17.6%)</b>
- international	5,150.1	12,239.5	(57.9%)	41,316.8	56,836.5	(27.3%)
- domestic	4,968.7	5,059.6	(1.8%)	26,560.9	25,495.3	4.2%
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>67.0</b>	<b>80.3</b>	<b>(16.5%)</b>	<b>345.0</b>	<b>373.7</b>	<b>(7.7%)</b>
- international	43.5	60.7	(28.3%)	232.9	276.2	(15.7%)
- domestic	23.5	19.6	20.0%	112.1	97.5	15.0%
<b>Revenue Tonne Kilometres, mn</b>	<b>112.7</b>	<b>811.0</b>	<b>(86.1%)</b>	<b>2,146.0</b>	<b>3,961.7</b>	<b>(45.8%)</b>
- international	49.1	556.7	(91.2%)	1,381.9	2,736.5	(49.5%)
- domestic	63.6	254.3	(75.0%)	764.1	1,225.2	(37.6%)
<b>Available Tonne Kilometres, mn</b>	<b>306.4</b>	<b>1,319.1</b>	<b>(76.8%)</b>	<b>4,004.9</b>	<b>6,279.2</b>	<b>(36.2%)</b>
- international	183.1	932.2	(80.4%)	2,596.7	4,407.7	(41.1%)
- domestic	123.3	386.8	(68.1%)	1,408.1	1,871.5	(24.8%)
<b>Revenue load factor, %</b>	<b>36.8%</b>	<b>61.5%</b>	<b>(24.7 p.p.)</b>	<b>53.6%</b>	<b>63.1%</b>	<b>(9.5 p.p.)</b>
- international	26.8%	59.7%	(32.9 p.p.)	53.2%	62.1%	(8.9 p.p.)
- domestic	51.6%	65.7%	(14.1 p.p.)	54.3%	65.5%	(11.2 p.p.)
<b>Revenue flights</b>	<b>3,736</b>	<b>24,393</b>	<b>(84.7%)</b>	<b>73,482</b>	<b>118,091</b>	<b>(37.8%)</b>
- international	627	12,080	(94.8%)	30,516	57,906	(47.3%)
- domestic	3,109	12,313	(74.8%)	42,966	60,185	(28.6%)
<b>Flight hours</b>	<b>11,182</b>	<b>70,291</b>	<b>(84.1%)</b>	<b>208,244</b>	<b>340,300</b>	<b>(38.8%)</b>

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