

## Aeroflot Group Announces Operating Results for June 2020

**Moscow, 29 July 2020** – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for June and 6M 2020<sup>1</sup>.

### 6M 2020 Operating Highlights

In 6M 2020, Aeroflot Group carried 12.9 million passengers, 54.2% down year-on-year. Aeroflot airline carried 7.8 million passengers, a year-on-year decrease of 56.1%.

Group and Company RPKs decreased by 55.1% and 56.7% year-on-year, respectively. ASKs decrease by 47.8% year-on-year for the Group and Company.

The passenger load factor decreased by 11.1 p.p. year-on-year to 68.2% for Aeroflot Group and decreased by 13.2 p.p. to 64.1% for Aeroflot airline.

### June 2020 Operating Highlights

In June 2020, Aeroflot Group carried 1.2 million passengers, a year-on-year decrease of 79.1%. Aeroflot airline carried 523.0 thousand passengers, a year-on-year decrease of 84.2%.

Group and Company RPKs were down 83.6% and 87.5% year-on-year, respectively. ASKs decrease by 77.5% for Aeroflot Group and by 81.8% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 61.5%, representing a 22.6 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 25.3 percentage points year-on-year to 56.4%.

### Impact of coronavirus pandemic

In 6M and June 2020, operating results were affected by the dynamics of demand and significant flight restrictions imposed amid the spread of the novel coronavirus infection. In addition to the suspension of scheduled international flights, quarantine restrictions in Russia and passengers’ propensity to travel amid pandemic affected the decline in domestic traffic indicators.

In June Aeroflot Group began to gradually restore operating volumes due to the partial lifting of restrictions. The restoration of flights is accompanied by a progressive increase in the passenger load factor.

### Fleet update

In June 2020, Aeroflot Group added one DHC8-200. One DHC8-300 was phased-out. As of 30 June 2020, Group and Company fleet had 360 and 246 aircraft, respectively.

	Net changes in the fleet		Number of aircraft as of 30.06.2020
	June 2020	6M 2019	
Aeroflot Group	–	+1	360
Aeroflot airline	–	+1	246

<sup>1</sup> Management accounts.

## Aeroflot Group Operating Results

	June 2020	June 2019	Change	6M 2020	6M 2019	Change
<b>Passengers carried, thousand PAX</b>	<b>1,196.6</b>	<b>5,717.9</b>	<b>(79.1%)</b>	<b>12,927.1</b>	<b>28,195.1</b>	<b>(54.2%)</b>
- international	26.6	2,563.5	(99.0%)	4,566.6	12,682.4	(64.0%)
- domestic	1,170.1	3,154.4	(62.9%)	8,360.5	15,512.6	(46.1%)
<b>Revenue Passenger Kilometres, mn</b>	<b>2,391.7</b>	<b>14,546.8</b>	<b>(83.6%)</b>	<b>32,715.9</b>	<b>72,924.4</b>	<b>(55.1%)</b>
- international	117.4	8,242.9	(98.6%)	16,844.4	43,531.0	(61.3%)
- domestic	2,274.3	6,303.9	(63.9%)	15,871.5	29,393.4	(46.0%)
<b>Available Seat Kilometres, mn</b>	<b>3,891.2</b>	<b>17,305.0</b>	<b>(77.5%)</b>	<b>47,938.6</b>	<b>91,883.2</b>	<b>(47.8%)</b>
- international	217.8	10,021.2	(97.8%)	23,937.8	55,570.8	(56.9%)
- domestic	3,673.3	7,283.7	(49.6%)	24,000.8	36,312.4	(33.9%)
<b>Passenger load factor, %</b>	<b>61.5%</b>	<b>84.1%</b>	<b>(22.6 p.p.)</b>	<b>68.2%</b>	<b>79.4%</b>	<b>(11.1 p.p.)</b>
- international	53.9%	82.3%	(28.4 p.p.)	70.4%	78.3%	(8.0 p.p.)
- domestic	61.9%	86.5%	(24.6 p.p.)	66.1%	80.9%	(14.8 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>12,877.4</b>	<b>26,359.1</b>	<b>(51.1%)</b>	<b>105,999.0</b>	<b>142,153.4</b>	<b>(25.4%)</b>
- international	2,421.4	14,363.6	(83.1%)	49,856.0	81,100.3	(38.5%)
- domestic	10,456.0	11,995.4	(12.8%)	56,143.0	61,053.1	(8.0%)
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>59.3</b>	<b>108.9</b>	<b>(45.5%)</b>	<b>489.1</b>	<b>590.7</b>	<b>(17.2%)</b>
- international	16.4	66.3	(75.2%)	272.7	373.5	(27.0%)
- domestic	42.9	42.6	0.6%	216.4	217.2	(0.4%)
<b>Revenue Tonne Kilometres, mn</b>	<b>274.6</b>	<b>1,418.1</b>	<b>(80.6%)</b>	<b>3,433.5</b>	<b>7,153.9</b>	<b>(52.0%)</b>
- international	27.0	808.1	(96.7%)	1,788.7	4,291.3	(58.3%)
- domestic	247.6	610.0	(59.4%)	1,644.8	2,862.6	(42.5%)
<b>Available Tonne Kilometres, mn</b>	<b>513.3</b>	<b>2,059.4</b>	<b>(75.1%)</b>	<b>6,075.6</b>	<b>10,923.9</b>	<b>(44.4%)</b>
- international	81.7	1,189.9	(93.1%)	3,258.4	6,657.7	(51.1%)
- domestic	431.6	869.4	(50.4%)	2,817.3	4,266.2	(34.0%)
<b>Revenue load factor, %</b>	<b>53.5%</b>	<b>68.9%</b>	<b>(15.4 p.p.)</b>	<b>56.5%</b>	<b>65.5%</b>	<b>(9.0 p.p.)</b>
- international	33.0%	67.9%	(34.9 p.p.)	54.9%	64.5%	(9.6 p.p.)
- domestic	57.4%	70.2%	(12.8 p.p.)	58.4%	67.1%	(8.7 p.p.)
<b>Revenue flights</b>	<b>12,394</b>	<b>39,159</b>	<b>(68.3%)</b>	<b>120,934</b>	<b>215,283</b>	<b>(43.8%)</b>
- international	378	16,608	(97.7%)	38,107	91,052	(58.1%)
- domestic	12,016	22,551	(46.7%)	82,827	124,231	(33.3%)
<b>Flight hours</b>	<b>29,046</b>	<b>107,662</b>	<b>(73.0%)</b>	<b>325,215</b>	<b>593,923</b>	<b>(45.2%)</b>

## Aeroflot - Russian Airlines Operating Results

	June 2020	June 2019	Change	6M 2020	6M 2019	Change
<b>Passengers carried, thousand PAX</b>	<b>523.0</b>	<b>3,306.2</b>	<b>(84.2%)</b>	<b>7,807.3</b>	<b>17,795.5</b>	<b>(56.1%)</b>
- international	22.6	1,731.3	(98.7%)	3,479.0	9,318.4	(62.7%)
- domestic	500.3	1,574.9	(68.2%)	4,328.4	8,477.1	(48.9%)
<b>Revenue Passenger Kilometres, mn</b>	<b>1,122.8</b>	<b>8,952.4</b>	<b>(87.5%)</b>	<b>21,133.8</b>	<b>48,819.6</b>	<b>(56.7%)</b>
- international	93.7	6,058.1	(98.5%)	12,860.3	33,395.6	(61.5%)
- domestic	1,029.1	2,894.3	(64.4%)	8,273.5	15,424.0	(46.4%)
<b>Available Seat Kilometres, mn</b>	<b>1,990.8</b>	<b>10,956.8</b>	<b>(81.8%)</b>	<b>32,982.4</b>	<b>63,187.8</b>	<b>(47.8%)</b>
- international	190.8	7,615.1	(97.5%)	19,161.6	43,724.9	(56.2%)
- domestic	1,800.0	3,341.7	(46.1%)	13,820.8	19,462.9	(29.0%)
<b>Passenger load factor, %</b>	<b>56.4%</b>	<b>81.7%</b>	<b>(25.3 p.p.)</b>	<b>64.1%</b>	<b>77.3%</b>	<b>(13.2 p.p.)</b>
- international	49.1%	79.6%	(30.5 p.p.)	67.1%	76.4%	(9.3 p.p.)
- domestic	57.2%	86.6%	(29.4 p.p.)	59.9%	79.2%	(19.4 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>8,508.1</b>	<b>17,726.8</b>	<b>(52.0%)</b>	<b>76,385.8</b>	<b>100,058.7</b>	<b>(23.7%)</b>
- international	2,258.6	12,379.5	(81.8%)	43,575.3	69,216.1	(37.0%)
- domestic	6,249.6	5,347.3	16.9%	32,810.5	30,842.6	6.4%
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>43.8</b>	<b>81.8</b>	<b>(46.5%)</b>	<b>388.7</b>	<b>455.4</b>	<b>(14.6%)</b>
- international	15.2	61.3	(75.1%)	248.1	337.5	(26.5%)
- domestic	28.5	20.5	39.5%	140.6	118.0	19.2%
<b>Revenue Tonne Kilometres, mn</b>	<b>144.8</b>	<b>887.5</b>	<b>(83.7%)</b>	<b>2,290.8</b>	<b>4,849.2</b>	<b>(52.8%)</b>
- international	23.7	606.5	(96.1%)	1,405.5	3,343.1	(58.0%)
- domestic	121.2	280.9	(56.9%)	885.2	1,506.1	(41.2%)
<b>Available Tonne Kilometres, mn</b>	<b>285.3</b>	<b>1,321.9</b>	<b>(78.4%)</b>	<b>4,290.1</b>	<b>7,601.1</b>	<b>(43.6%)</b>
- international	72.9	932.6	(92.2%)	2,669.7	5,340.2	(50.0%)
- domestic	212.3	389.4	(45.5%)	1,620.4	2,260.9	(28.3%)
<b>Revenue load factor, %</b>	<b>50.8%</b>	<b>67.1%</b>	<b>(16.4 p.p.)</b>	<b>53.4%</b>	<b>63.8%</b>	<b>(10.4 p.p.)</b>
- international	32.4%	65.0%	(32.6 p.p.)	52.6%	62.6%	(10.0 p.p.)
- domestic	57.1%	72.2%	(15.1 p.p.)	54.6%	66.6%	(12.0 p.p.)
<b>Revenue flights</b>	<b>6,593</b>	<b>24,472</b>	<b>(73.1%)</b>	<b>80,075</b>	<b>142,563</b>	<b>(43.8%)</b>
- international	338	12,198	(97.2%)	30,854	70,104	(56.0%)
- domestic	6,255	12,274	(49.0%)	49,221	72,459	(32.1%)
<b>Flight hours</b>	<b>15,452</b>	<b>69,864</b>	<b>(77.9%)</b>	<b>223,696</b>	<b>410,164</b>	<b>(45.5%)</b>

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