

Aeroflot Group Announces Operating Results for July 2020

Moscow, 25 August 2020 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for July and 7M 2020¹.

7M 2020 Operating Highlights

In 7M 2020, Aeroflot Group carried 15.8 million passengers, 54.2% down year-on-year. Aeroflot airline carried 8.8 million passengers, a year-on-year decrease of 58.8%.

Group and Company RPKs decreased by 56.7% and 60.6% year-on-year, respectively. ASKs decrease by 49.6% year-on-year for the Group and by 51.9% year-on-year for the Company.

The passenger load factor decreased by 11.5 p.p. year-on-year to 69.7% for Aeroflot Group and decreased by 14.2 p.p. to 64.6% for Aeroflot airline.

July 2020 Operating Highlights

In July 2020, Aeroflot Group carried 2.9 million passengers, a year-on-year decrease of 54.5%. Aeroflot airline carried 1.0 million passengers, a year-on-year decrease of 72.2%.

Group and Company RPKs were down 63.5% and 79.4% year-on-year, respectively. ASKs decrease by 58.3% for Aeroflot Group and by 74.4% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 78.7%, representing a 11.3 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 17.2 percentage points year-on-year to 70.4%.

Impact of coronavirus pandemic

In 7M and July 2020, operating results were affected by the dynamics of demand and significant flight restrictions imposed amid the spread of the novel coronavirus infection. Suspension of scheduled international flights and quarantine restrictions in Russia affected the decline in traffic indicators.

In July 2020 Aeroflot Group’s domestic traffic volumes continued to recover, the restoration of flights is accompanied by a progressive increase in the passenger load factor. According to the results of July, Pobeda airline reached the traffic levels of comparable period of last year.

In August Aeroflot began to gradually restore international regular flights. Flights to the UK and Turkey were opened.

Fleet update

In July 2020 Aeroflot airline phased out one Airbus A330-300 aircraft. As of 31 July 2020, Group and Company fleet had 359 and 245 aircraft, respectively.

	Net changes in the fleet		Number of aircraft as of 31.07.2020
	July 2020	7M 2019	
Aeroflot Group	-1	–	359
Aeroflot airline	-1	–	245

¹ Management accounts.

Aeroflot Group Operating Results

	July 2020	July 2019	Change	7M 2020	7M 2019	Change
Passengers carried, thousand PAX	2,919.9	6,423.3	(54.5%)	15,847.0	34,618.4	(54.2%)
- international	27.7	2,838.9	(99.0%)	4,594.3	15,521.4	(70.4%)
- domestic	2,892.2	3,584.4	(19.3%)	11,252.7	19,097.0	(41.1%)
Revenue Passenger Kilometres, mn	5,970.5	16,378.5	(63.5%)	38,686.4	89,303.0	(56.7%)
- international	109.8	9,168.6	(98.8%)	16,954.2	52,699.6	(67.8%)
- domestic	5,860.6	7,209.9	(18.7%)	21,732.2	36,603.4	(40.6%)
Available Seat Kilometres, mn	7,586.0	18,197.2	(58.3%)	55,524.6	110,080.4	(49.6%)
- international	233.6	10,467.4	(97.8%)	24,171.4	66,038.2	(63.4%)
- domestic	7,352.4	7,729.8	(4.9%)	31,353.2	44,042.3	(28.8%)
Passenger load factor, %	78.7%	90.0%	(11.3 p.p.)	69.7%	81.1%	(11.5 p.p.)
- international	47.0%	87.6%	(40.6 p.p.)	70.1%	79.8%	(9.7 p.p.)
- domestic	79.7%	93.3%	(13.6 p.p.)	69.3%	83.1%	(13.8 p.p.)
Cargo and mail carried, tonnes	17,761.3	28,392.1	(37.4%)	123,760.3	170,545.5	(27.4%)
- international	3,354.6	15,180.0	(77.9%)	53,210.6	96,280.3	(44.7%)
- domestic	14,406.7	13,212.1	9.0%	70,549.7	74,265.2	(5.0%)
Revenue Cargo Tonne Kilometres, mn	71.4	116.4	(38.7%)	560.4	707.0	(20.7%)
- international	19.1	70.7	(72.9%)	291.8	444.1	(34.3%)
- domestic	52.2	45.7	14.3%	268.6	262.9	2.2%
Revenue Tonne Kilometres, mn	608.7	1,590.4	(61.7%)	4,042.2	8,744.3	(53.8%)
- international	29.0	895.9	(96.8%)	1,817.7	5,187.1	(65.0%)
- domestic	579.7	694.6	(16.5%)	2,224.5	3,557.2	(37.5%)
Available Tonne Kilometres, mn	949.9	2,166.1	(56.1%)	7,025.6	13,090.0	(46.3%)
- international	86.6	1,245.5	(93.1%)	3,344.9	7,903.2	(57.7%)
- domestic	863.4	920.6	(6.2%)	3,680.6	5,186.8	(29.0%)
Revenue load factor, %	64.1%	73.4%	(9.3 p.p.)	57.5%	66.8%	(9.3 p.p.)
- international	33.5%	71.9%	(38.4 p.p.)	54.3%	65.6%	(11.3 p.p.)
- domestic	67.1%	75.4%	(8.3 p.p.)	60.4%	68.6%	(8.1 p.p.)
Revenue flights	21,202	41,236	(48.6%)	142,136	256,519	(44.6%)
- international	402	17,076	(97.6%)	38,509	108,128	(64.4%)
- domestic	20,800	24,160	(13.9%)	103,627	148,391	(30.2%)
Flight hours	50,235	112,329	(55.3%)	375,450	706,252	(46.8%)

Aeroflot - Russian Airlines Operating Results

	July 2020	July 2019	Change	7M 2020	7M 2019	Change
Passengers carried, thousand PAX	1,034.7	3,690.6	(72.0%)	8,842.1	21,486.1	(58.8%)
- international	26.2	1,929.7	(98.6%)	3,505.2	11,248.1	(68.8%)
- domestic	1,008.6	1,760.8	(42.7%)	5,336.9	10,237.9	(47.9%)
Revenue Passenger Kilometres, mn	2,055.3	9,974.9	(79.4%)	23,189.0	58,794.5	(60.6%)
- international	101.6	6,726.3	(98.5%)	12,961.9	40,121.9	(67.7%)
- domestic	1,953.7	3,248.6	(39.9%)	10,227.2	18,672.6	(45.2%)
Available Seat Kilometres, mn	2,919.8	11,391.8	(74.4%)	35,902.2	74,579.6	(51.9%)
- international	223.8	7,854.1	(97.2%)	19,385.4	51,578.9	(62.4%)
- domestic	2,696.0	3,537.7	(23.8%)	16,516.8	23,000.6	(28.2%)
Passenger load factor, %	70.4%	87.6%	(17.2 p.p.)	64.6%	78.8%	(14.2 p.p.)
- international	45.4%	85.6%	(40.3 p.p.)	66.9%	77.8%	(10.9 p.p.)
- domestic	72.5%	91.8%	(19.4 p.p.)	61.9%	81.2%	(19.3 p.p.)
Cargo and mail carried, tonnes	9,682.8	18,613.3	(48.0%)	86,068.7	118,671.9	(27.5%)
- international	3,307.5	12,865.3	(74.3%)	46,882.9	82,081.4	(42.9%)
- domestic	6,375.3	5,747.9	10.9%	39,185.8	36,590.5	7.1%
Revenue Cargo Tonne Kilometres, mn	44.7	86.3	(48.2%)	433.5	541.8	(20.0%)
- international	18.8	64.5	(70.9%)	266.9	401.9	(33.6%)
- domestic	26.0	21.9	18.8%	166.6	139.8	19.1%
Revenue Tonne Kilometres, mn	229.7	984.1	(76.7%)	2,520.5	5,833.3	(56.8%)
- international	27.9	669.8	(95.8%)	1,433.4	4,012.9	(64.3%)
- domestic	201.8	314.2	(35.8%)	1,087.0	1,820.4	(40.3%)
Available Tonne Kilometres, mn	404.2	1,375.1	(70.6%)	4,694.3	8,976.2	(47.7%)
- international	83.1	962.8	(91.4%)	2,752.8	6,303.0	(56.3%)
- domestic	321.0	412.3	(22.1%)	1,941.5	2,673.2	(27.4%)
Revenue load factor, %	56.8%	71.6%	(14.7 p.p.)	53.7%	65.0%	(11.3 p.p.)
- international	33.6%	69.6%	(36.0 p.p.)	52.1%	63.7%	(11.6 p.p.)
- domestic	62.9%	76.2%	(13.4 p.p.)	56.0%	68.1%	(12.1 p.p.)
Revenue flights	9,396	25,692	(63.4%)	89,471	168,255	(46.8%)
- international	380	12,525	(97.0%)	31,234	82,629	(62.2%)
- domestic	9,016	13,167	(31.5%)	58,237	85,626	(32.0%)
Flight hours	21,524	72,499	(70.3%)	245,220	482,663	(49.2%)

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