

Aeroflot Group Announces Operating Results for August 2020

Moscow, 22 September 2020 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for August and 8M 2020¹.

8M 2020 Operating Highlights

In 8M 2020, Aeroflot Group carried 19.6 million passengers, 52.2% down year-on-year. Aeroflot airline carried 10.3 million passengers, a year-on-year decrease of 59.1%.

Group and Company RPKs decreased by 55.9% and 61.9% year-on-year, respectively. ASKs decreased by 49.5% year-on-year for the Group and by 53.8% year-on-year for the Company.

The passenger load factor decreased by 10.4 p.p. year-on-year to 72.0% for Aeroflot Group and decreased by 14.1 p.p. to 65.9% for Aeroflot airline.

August 2020 Operating Highlights

In August 2020, Aeroflot Group carried 3.8 million passengers, a year-on-year decrease of 41.0%. Aeroflot airline carried 1.5 million passengers, a year-on-year decrease of 60.4%.

Group and Company RPKs were down 51.6% and 69.9% year-on-year, respectively. ASKs decreased by 49.2% for Aeroflot Group and by 66.3% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 86.0%, representing a 4.2 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 9.3 percentage points year-on-year to 78.5%.

Impact of coronavirus pandemic

In 8M and August 2020, operating results were affected by the dynamics of demand and significant flight restrictions imposed amid the spread of the novel coronavirus infection. Suspension of scheduled international flights and quarantine restrictions in Russia affected the decline in traffic indicators.

In August 2020 Aeroflot Group's domestic traffic volumes continued to recover, also the restoration of international flights has begun. As a result, there is an increase in passenger traffic in August versus July, as well as an improvement in the seat load factor. In September 2020, in addition to flights to Turkey, the United Kingdom and Switzerland, due to regulatory approval, flights to Egypt, the United Arab Emirates and the Maldives were added with limited frequency.

Fleet update

In August 2020 Aeroflot Group phased out one DHC8-300 aircraft. As of 31 August 2020, Group and Company fleet had 358 and 245 aircraft, respectively.

	Net changes in the fleet		Number of aircraft as of 31.08.2020
	August 2020	8M 2019	
Aeroflot Group	-1	-1	358
Aeroflot airline	–	–	245

¹ Management accounts.

Aeroflot Group Operating Results

	August 2020	August 2019	Change	8M 2020	8M 2019	Change
Passengers carried, thousand PAX	3,791.3	6,427.1	(41.0%)	19,638.3	41,045.5	(52.2%)
- international	237.0	2,859.5	(91.7%)	4,831.2	18,380.9	(73.7%)
- domestic	3,554.3	3,567.6	(0.4%)	14,807.0	22,664.7	(34.7%)
Revenue Passenger Kilometres, mn	7,921.3	16,359.4	(51.6%)	46,607.6	105,662.4	(55.9%)
- international	674.7	9,173.6	(92.6%)	17,629.0	61,873.2	(71.5%)
- domestic	7,246.6	7,185.8	0.8%	28,978.7	43,789.1	(33.8%)
Available Seat Kilometres, mn	9,209.7	18,127.3	(49.2%)	64,734.3	128,207.8	(49.5%)
- international	933.4	10,338.6	(91.0%)	25,104.8	76,376.8	(67.1%)
- domestic	8,276.4	7,788.7	6.3%	39,629.5	51,831.0	(23.5%)
Passenger load factor, %	86.0%	90.2%	(4.2 p.p.)	72.0%	82.4%	(10.4 p.p.)
- international	72.3%	88.7%	(16.4 p.p.)	70.2%	81.0%	(10.8 p.p.)
- domestic	87.6%	92.3%	(4.7 p.p.)	73.1%	84.5%	(11.4 p.p.)
Cargo and mail carried, tonnes	20,461.9	29,174.9	(29.9%)	144,221.8	199,720.4	(27.8%)
- international	3,881.1	14,480.4	(73.2%)	57,091.8	110,760.7	(48.5%)
- domestic	16,580.7	14,694.5	12.8%	87,130.1	88,959.7	(2.1%)
Revenue Cargo Tonne Kilometres, mn	78.8	117.6	(33.0%)	639.2	824.7	(22.5%)
- international	19.9	66.1	(69.9%)	311.7	510.3	(38.9%)
- domestic	58.9	51.5	14.4%	327.5	314.4	4.2%
Revenue Tonne Kilometres, mn	791.7	1,590.0	(50.2%)	4,833.9	10,334.3	(53.2%)
- international	80.6	891.7	(91.0%)	1,898.3	6,078.9	(68.8%)
- domestic	711.1	698.2	1.8%	2,935.6	4,255.4	(31.0%)
Available Tonne Kilometres, mn	1,133.8	2,156.2	(47.4%)	8,159.3	15,246.1	(46.5%)
- international	168.9	1,227.9	(86.2%)	3,513.9	9,131.1	(61.5%)
- domestic	964.8	928.2	3.9%	4,645.5	6,115.0	(24.0%)
Revenue load factor, %	69.8%	73.7%	(3.9 p.p.)	59.2%	67.8%	(8.5 p.p.)
- international	47.7%	72.6%	(24.9 p.p.)	54.0%	66.6%	(12.5 p.p.)
- domestic	73.7%	75.2%	(1.5 p.p.)	63.2%	69.6%	(6.4 p.p.)
Revenue flights	25,793	41,500	(37.8%)	167,929	298,019	(43.7%)
- international	1,315	17,068	(92.3%)	39,824	125,196	(68.2%)
- domestic	24,478	24,432	0.2%	128,105	172,823	(25.9%)
Flight hours	60,817	113,256	(46.3%)	436,267	819,508	(46.8%)

Aeroflot - Russian Airlines Operating Results

	August 2020	August 2019	Change	8M 2020	8M 2019	Change
Passengers carried, thousand PAX	1,460.5	3,690.2	(60.4%)	10,302.6	25,176.3	(59.1%)
- international	125.8	1,935.9	(93.5%)	3,630.9	13,184.1	(72.5%)
- domestic	1,334.7	1,754.3	(23.9%)	6,671.6	11,992.2	(44.4%)
Revenue Passenger Kilometres, mn	3,003.3	9,965.2	(69.9%)	26,192.3	68,759.7	(61.9%)
- international	376.1	6,699.6	(94.4%)	13,337.9	46,821.5	(71.5%)
- domestic	2,627.2	3,265.6	(19.5%)	12,854.4	21,938.2	(41.4%)
Available Seat Kilometres, mn	3,825.0	11,346.8	(66.3%)	39,727.2	85,926.3	(53.8%)
- international	582.9	7,734.1	(92.5%)	19,968.3	59,313.0	(66.3%)
- domestic	3,242.1	3,612.7	(10.3%)	19,758.9	26,613.3	(25.8%)
Passenger load factor, %	78.5%	87.8%	(9.3 p.p.)	65.9%	80.0%	(14.1 p.p.)
- international	64.5%	86.6%	(22.1 p.p.)	66.8%	78.9%	(12.1 p.p.)
- domestic	81.0%	90.4%	(9.4 p.p.)	65.1%	82.4%	(17.4 p.p.)
Cargo and mail carried, tonnes	10,442.0	18,357.9	(43.1%)	96,510.6	137,029.9	(29.6%)
- international	3,540.3	11,988.8	(70.5%)	50,423.1	94,070.2	(46.4%)
- domestic	6,901.7	6,369.2	8.4%	46,087.5	42,959.7	7.3%
Revenue Cargo Tonne Kilometres, mn	47.3	83.7	(43.4%)	480.8	625.5	(23.1%)
- international	19.0	59.1	(67.8%)	285.9	461.0	(38.0%)
- domestic	28.4	24.6	15.1%	195.0	164.5	18.5%
Revenue Tonne Kilometres, mn	317.6	980.6	(67.6%)	2,838.1	6,813.8	(58.3%)
- international	52.8	662.0	(92.0%)	1,486.3	4,674.9	(68.2%)
- domestic	264.8	318.5	(16.9%)	1,351.8	2,138.9	(36.8%)
Available Tonne Kilometres, mn	505.9	1,365.8	(63.0%)	5,200.2	10,342.0	(49.7%)
- international	123.3	946.1	(87.0%)	2,876.1	7,249.1	(60.3%)
- domestic	382.6	419.7	(8.8%)	2,324.0	3,092.9	(24.9%)
Revenue load factor, %	62.8%	71.8%	(9.0 p.p.)	54.6%	65.9%	(11.3 p.p.)
- international	42.8%	70.0%	(27.1 p.p.)	51.7%	64.5%	(12.8 p.p.)
- domestic	69.2%	75.9%	(6.7 p.p.)	58.2%	69.2%	(11.0 p.p.)
Revenue flights	12,038	25,906	(53.5%)	101,509	194,161	(47.7%)
- international	869	12,474	(93.0%)	32,103	95,103	(66.2%)
- domestic	11,169	13,432	(16.8%)	69,406	99,058	(29.9%)
Flight hours	27,630	73,206	(62.3%)	272,850	555,868	(50.9%)

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