

Aeroflot Group Announces Operating Results for November 2020

Moscow, 23 December 2020 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for November and 11M 2020¹.

11M 2020 Operating Highlights

In 11M 2020, Aeroflot Group carried 27.9 million passengers, 50.5% down year-on-year. Aeroflot airline carried 13.5 million passengers, a year-on-year decrease of 60.7%.

Group and Company RPKs decreased by 56.3% and 64.7% year-on-year, respectively. ASKs decreased by 51.0% year-on-year for the Group and by 57.9% year-on-year for the Company.

The passenger load factor decreased by 8.8 p.p. year-on-year to 73.5% for Aeroflot Group and decreased by 12.9 p.p. to 66.8% for Aeroflot airline.

November 2020 Operating Highlights

In November 2020, Aeroflot Group carried 2.1 million passengers, a year-on-year decrease of 52.9%. Aeroflot airline carried 0.8 million passengers, a year-on-year decrease of 70.4%.

Group and Company RPKs were down 64.0% and 76.3% year-on-year, respectively. ASKs decreased by 60.3% for Aeroflot Group and by 71.2% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 70.7%, representing a 7.2 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 13.3 percentage points year-on-year to 61.6%.

Impact of coronavirus pandemic

The operating results for 11M of 2020 were affected by the dynamics of demand and significant flight restrictions imposed amid the spread of the novel coronavirus infection. Suspension of scheduled international flights and quarantine restrictions in Russia influenced the decline in traffic indicators. In November 2020 international flights remained significantly limited, with airlines operating in a seasonal decline in demand.

Fleet update

There were no changes in Aeroflot Group fleet in November 2020. As of 30 November 2020, Group and Company fleet had 357 and 244 aircraft, respectively.

	Net changes in the fleet		Number of aircraft as of 30.11.2020
	November 2020	11M 2019	
Aeroflot Group	-	-2	357
Aeroflot airline	-	-1	244

¹ Management accounts.

Aeroflot Group Operating Results

	November 2020	November 2019	Change	11M 2020	11M 2019	Change
Passengers carried, thousand PAX	2,080.6	4,416.3	(52.9%)	27,885.7	56,345.8	(50.5%)
- international	209.7	1,911.9	(89.0%)	5,734.8	25,249.2	(77.3%)
- domestic	1,870.9	2,504.4	(25.3%)	22,151.0	31,096.6	(28.8%)
Revenue Passenger Kilometres, mn	4,102.2	11,395.6	(64.0%)	63,395.2	144,958.0	(56.3%)
- international	674.0	6,719.0	(90.0%)	20,302.9	84,806.4	(76.1%)
- domestic	3,428.2	4,676.6	(26.7%)	43,092.3	60,151.6	(28.4%)
Available Seat Kilometres, mn	5,800.6	14,621.4	(60.3%)	86,196.1	176,077.4	(51.0%)
- international	1,097.6	8,865.0	(87.6%)	28,737.7	104,937.4	(72.6%)
- domestic	4,703.0	5,756.5	(18.3%)	57,458.4	71,140.0	(19.2%)
Passenger load factor, %	70.7%	77.9%	(7.2 p.p.)	73.5%	82.3%	(8.8 p.p.)
- international	61.4%	75.8%	(14.4 p.p.)	70.6%	80.8%	(10.2 p.p.)
- domestic	72.9%	81.2%	(8.3 p.p.)	75.0%	84.6%	(9.6 p.p.)
Cargo and mail carried, tonnes	24,575.2	29,127.3	(15.6%)	214,290.2	287,123.9	(25.4%)
- international	10,184.7	16,266.9	(37.4%)	81,693.1	157,354.3	(48.1%)
- domestic	14,390.6	12,860.4	11.9%	132,597.1	129,769.6	2.2%
Revenue Cargo Tonne Kilometres, mn	114.0	125.5	(9.1%)	939.6	1,189.3	(21.0%)
- international	62.4	79.3	(21.3%)	448.9	730.0	(38.5%)
- domestic	51.6	46.1	11.8%	490.7	459.2	6.9%
Revenue Tonne Kilometres, mn	483.2	1,151.1	(58.0%)	6,645.2	14,235.5	(53.3%)
- international	123.1	684.0	(82.0%)	2,276.1	8,362.6	(72.8%)
- domestic	360.1	467.0	(22.9%)	4,369.0	5,872.9	(25.6%)
Available Tonne Kilometres, mn	826.8	1,756.3	(52.9%)	10,989.1	20,954.2	(47.6%)
- international	276.4	1,084.9	(74.5%)	4,260.1	12,557.3	(66.1%)
- domestic	550.5	671.4	(18.0%)	6,729.0	8,396.9	(19.9%)
Revenue load factor, %	58.4%	65.5%	(7.1 p.p.)	60.5%	67.9%	(7.5 p.p.)
- international	44.5%	63.1%	(18.5 p.p.)	53.4%	66.6%	(13.2 p.p.)
- domestic	65.4%	69.6%	(4.1 p.p.)	64.9%	69.9%	(5.0 p.p.)
Revenue flights	18,735	34,742	(46.1%)	232,239	410,416	(43.4%)
- international	1,980	14,448	(86.3%)	45,766	172,444	(73.5%)
- domestic	16,755	20,294	(17.4%)	186,473	237,972	(21.6%)
Flight hours	45,001	95,684	(53.0%)	589,491	1,127,639	(47.7%)

Aeroflot - Russian Airlines Operating Results

	November 2020	November 2019	Change	11M 2020	11M 2019	Change
Passengers carried, thousand PAX	833.3	2,813.5	(70.4%)	13,538.8	34,420.2	(60.7%)
- international	142.0	1,438.5	(90.1%)	4,180.6	17,987.1	(76.8%)
- domestic	691.3	1,375.0	(49.7%)	9,358.2	16,433.1	(43.1%)
Revenue Passenger Kilometres, mn	1,825.6	7,701.4	(76.3%)	33,143.1	93,923.2	(64.7%)
- international	500.5	5,155.8	(90.3%)	15,082.8	63,756.3	(76.3%)
- domestic	1,325.1	2,545.6	(47.9%)	18,060.3	30,166.9	(40.1%)
Available Seat Kilometres, mn	2,965.7	10,284.1	(71.2%)	49,627.8	117,799.7	(57.9%)
- international	888.3	7,003.8	(87.3%)	22,566.0	81,119.9	(72.2%)
- domestic	2,077.5	3,280.3	(36.7%)	27,061.8	36,679.8	(26.2%)
Passenger load factor, %	61.6%	74.9%	(13.3 p.p.)	66.8%	79.7%	(12.9 p.p.)
- international	56.4%	73.6%	(17.3 p.p.)	66.8%	78.6%	(11.8 p.p.)
- domestic	63.8%	77.6%	(13.8 p.p.)	66.7%	82.2%	(15.5 p.p.)
Cargo and mail carried, tonnes	16,676.8	20,943.2	(20.4%)	140,361.5	197,104.3	(28.8%)
- international	9,372.6	14,242.9	(34.2%)	73,100.6	134,228.9	(45.5%)
- domestic	7,304.2	6,700.4	9.0%	67,260.9	62,875.4	7.0%
Revenue Cargo Tonne Kilometres, mn	86.3	98.0	(11.9%)	693.3	901.7	(23.1%)
- international	58.5	72.3	(19.1%)	415.9	661.7	(37.1%)
- domestic	27.8	25.7	8.4%	277.4	240.0	15.6%
Revenue Tonne Kilometres, mn	250.6	791.1	(68.3%)	3,676.2	9,354.8	(60.7%)
- international	103.6	536.3	(80.7%)	1,773.3	6,399.8	(72.3%)
- domestic	147.1	254.8	(42.3%)	1,902.8	2,955.0	(35.6%)
Available Tonne Kilometres, mn	486.0	1,252.8	(61.2%)	6,681.6	14,197.8	(52.9%)
- international	241.4	872.6	(72.3%)	3,494.2	9,936.3	(64.8%)
- domestic	244.6	380.2	(35.7%)	3,187.4	4,261.5	(25.2%)
Revenue load factor, %	51.6%	63.1%	(11.6 p.p.)	55.0%	65.9%	(10.9 p.p.)
- international	42.9%	61.5%	(18.6 p.p.)	50.8%	64.4%	(13.7 p.p.)
- domestic	60.1%	67.0%	(6.9 p.p.)	59.7%	69.3%	(9.6 p.p.)
Revenue flights	9,603	23,476	(59.1%)	132,827	267,492	(50.3%)
- international	1,531	11,336	(86.5%)	36,457	130,703	(72.1%)
- domestic	8,072	12,140	(33.5%)	96,370	136,789	(29.5%)
Flight hours	24,300	67,047	(63.8%)	349,044	763,950	(54.3%)

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