

## Aeroflot Group Announces Operating Results for January 2021

**Moscow, 24 February 2021** – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces Aeroflot Group operating results for January 2021<sup>1</sup>.

### Key highlights of January 2021<sup>2</sup>:

- Aeroflot Group carried 2.4 million passengers, 42.7% down year-on-year;
- 2.1 million passengers carried in domestic segment, 8.0% down year-on-year;
- Group's RPK decreased by 56.0% year-on-year, ASK decreased by 57.2% year-on-year;
- Aeroflot Group's passenger load factor was 77.2%, a 2.1 percentage point increase versus the same period a year earlier;
- Pobeda Airlines carried 928.0 thousands passengers, a year-on-year increase of 0.5%.

### Impact of coronavirus pandemic

The operating results of January 2021 were affected by the dynamics of demand and significant flight restrictions imposed amid the spread of the novel coronavirus infection.

In January 2021 Aeroflot Group continued to restore its domestic traffic volumes and partially restore international flights. In addition to flights to Turkey, the United Arab Emirates, Maldives, Egypt, Belarus, Kazakhstan, Kyrgyzstan, South Korea, Japan and Serbia, based on regulatory approval flights to Helsinki (Finland) were added with limited frequency. In February flights to Baku (Azerbaijan), Yerevan (Armenia) and Delhi (India) have also recommenced, and the frequency of flights to a number of destinations was increased. However, in general, international traffic remained significantly limited.

### Fleet update

In January 2021 Aeroflot Airlines phased out one Airbus A320 and one Airbus A330-200, and also transferred three SSJ100s to the fleet of Rossiya Airlines as part of intra-group redistribution. As of 31 January 2021, the fleet of the Aeroflot Group consisted of 340 aircraft.

	Net changes in the fleet	Number of aircraft
	January 2021	as of 31.01.2021
Aeroflot Group	-2	340
Aeroflot Airlines	-5	236
Pobeda Airlines	-	34
Rossiya Airlines	+3	70

<sup>1</sup> Management accounts.

<sup>2</sup> Comparison of 2021 Aeroflot Group figures vs. corresponding period of previous year is based on pro forma results, which exclude the results of Aurora Airlines in 2020.

**Aeroflot Group Operating Results  
(pro forma, excluding the results of Aurora Airlines in 2020)<sup>1</sup>**

	January 2021	January 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>2,363.6</b>	<b>4,126.4</b>	<b>(42.7%)</b>
- international	259.6	1,839.4	(85.9%)
- domestic	2,104.1	2,287.0	(8.0%)
<b>Revenue Passenger Kilometres, mn</b>	<b>4,877.0</b>	<b>11,087.0</b>	<b>(56.0%)</b>
- international	901.3	6,797.9	(86.7%)
- domestic	3,975.7	4,289.2	(7.3%)
<b>Available Seat Kilometres, mn</b>	<b>6,321.3</b>	<b>14,765.6</b>	<b>(57.2%)</b>
- international	1,390.9	8,965.3	(84.5%)
- domestic	4,930.3	5,800.3	(15.0%)
<b>Passenger load factor, %</b>	<b>77.2%</b>	<b>75.1%</b>	<b>2.1 p.p.</b>
- international	64.8%	75.8%	(11.0 p.p.)
- domestic	80.6%	73.9%	6.7 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>18,525.3</b>	<b>22,978.3</b>	<b>(19.4%)</b>
- international	7,217.6	13,429.1	(46.3%)
- domestic	11,307.8	9,549.2	18.4%
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>80.7</b>	<b>95.5</b>	<b>(15.6%)</b>
- international	42.3	63.2	(33.0%)
- domestic	38.3	32.3	18.6%
<b>Revenue Tonne Kilometres, mn</b>	<b>519.6</b>	<b>1,093.4</b>	<b>(52.5%)</b>
- international	123.4	675.0	(81.7%)
- domestic	396.1	418.4	(5.3%)
<b>Available Tonne Kilometres, mn</b>	<b>836.6</b>	<b>1,780.6</b>	<b>(53.0%)</b>
- international	261.5	1,102.8	(76.3%)
- domestic	575.1	677.8	(15.1%)
<b>Revenue load factor, %</b>	<b>62.1%</b>	<b>61.4%</b>	<b>0.7 p.p.</b>
- international	47.2%	61.2%	(14.0 p.p.)
- domestic	68.9%	61.7%	7.2 p.p.
<b>Revenue flights</b>	<b>18,330</b>	<b>33,861</b>	<b>(45.9%)</b>
- international	2,187	14,088	(84.5%)
- domestic	16,143	19,773	(18.4%)
<b>Flight hours</b>	<b>45,767</b>	<b>95,626</b>	<b>(52.1%)</b>

<sup>1</sup> PJSC "Aeroflot" terminated its participation in the capital of JSC "Aurora Airlines" on December 25, 2020, having sold the shares owned by the Company.

## Aeroflot Group Operating Results

### Aeroflot Airlines

	January 2021	January 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>1,044.4</b>	<b>2,636.1</b>	<b>(60.4%)</b>
- international	192.7	1,423.3	(86.5%)
- domestic	851.7	1,212.8	(29.8%)
<b>Revenue Passenger Kilometres, mn</b>	<b>2,406.3</b>	<b>7,506.7</b>	<b>(67.9%)</b>
- international	728.6	5,279.1	(86.2%)
- domestic	1,677.6	2,227.6	(24.7%)
<b>Available Seat Kilometres, mn</b>	<b>3,424.3</b>	<b>10,610.1</b>	<b>(67.7%)</b>
- international	1,167.8	7,245.1	(83.9%)
- domestic	2,256.5	3,364.9	(32.9%)
<b>Passenger load factor, %</b>	<b>70.3%</b>	<b>70.8%</b>	<b>(0.5 p.p.)</b>
- international	62.4%	72.9%	(10.5 p.p.)
- domestic	74.3%	66.2%	8.1 p.p.
<b>Revenue flights</b>	<b>9,494</b>	<b>24,256</b>	<b>(60.9%)</b>
- international	1,693	11,648	(85.5%)
- domestic	7,801	12,608	(38.1%)
<b>Flight hours</b>	<b>24,919</b>	<b>69,865</b>	<b>(64.3%)</b>

### Pobeda Airlines

	January 2021	January 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>928.0</b>	<b>922.9</b>	<b>0.5%</b>
- international	51.8	195.0	(73.4%)
- domestic	876.1	727.9	20.4%
<b>Revenue Passenger Kilometres, mn</b>	<b>1,543.3</b>	<b>1,682.7</b>	<b>(8.3%)</b>
- international	127.6	436.4	(70.8%)
- domestic	1,415.6	1,246.3	13.6%
<b>Available Seat Kilometres, mn</b>	<b>1,709.3</b>	<b>1,782.0</b>	<b>(4.1%)</b>
- international	168.8	476.3	(64.6%)
- domestic	1,540.5	1,305.6	18.0%
<b>Passenger load factor, %</b>	<b>90.3%</b>	<b>94.4%</b>	<b>(4.1 p.p.)</b>
- international	75.6%	91.6%	(16.0 p.p.)
- domestic	91.9%	95.5%	(3.6 p.p.)
<b>Revenue flights</b>	<b>5,423</b>	<b>5,187</b>	<b>4.5%</b>
- international	364	1,135	(67.9%)
- domestic	5,059	4,052	24.9%
<b>Flight hours</b>	<b>12,353</b>	<b>12,782</b>	<b>(3.4%)</b>

### Rossiya Airlines

	January 2021	January 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>391.3</b>	<b>567.4</b>	<b>(31.0%)</b>
- international	15.1	221.1	(93.2%)
- domestic	376.2	346.3	8.6%
<b>Revenue Passenger Kilometres, mn</b>	<b>927.5</b>	<b>1,897.6</b>	<b>(51.1%)</b>
- international	45.1	1,082.4	(95.8%)
- domestic	882.5	815.2	8.2%
<b>Available Seat Kilometres, mn</b>	<b>1,187.7</b>	<b>2,373.6</b>	<b>(50.0%)</b>
- international	54.3	1,243.8	(95.6%)
- domestic	1,133.3	1,129.7	0.3%
<b>Passenger load factor, %</b>	<b>78.1%</b>	<b>79.9%</b>	<b>(1.9 p.p.)</b>
- international	83.0%	87.0%	(4.1 p.p.)
- domestic	77.9%	72.2%	5.7 p.p.
<b>Revenue flights</b>	<b>3,413</b>	<b>4,418</b>	<b>(22.7%)</b>
- international	130	1,305	(90.0%)
- domestic	3,283	3,113	5.5%
<b>Flight hours</b>	<b>8,494</b>	<b>12,979</b>	<b>(34.6%)</b>

## Appendix 1.

### Aeroflot Group Operating Results (including the results of Aurora Airlines in 2020)<sup>1</sup>

	January 2021	January 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>2,363.6</b>	<b>4,234.4</b>	<b>(44.2%)</b>
- international	259.6	1,876.1	(86.2%)
- domestic	2,104.1	2,358.3	(10.8%)
<b>Revenue Passenger Kilometres, mn</b>	<b>4,877.0</b>	<b>11,238.3</b>	<b>(56.6%)</b>
- international	901.3	6,851.9	(86.8%)
- domestic	3,975.7	4,386.4	(9.4%)
<b>Available Seat Kilometres, mn</b>	<b>6,321.3</b>	<b>15,019.6</b>	<b>(57.9%)</b>
- international	1,390.9	9,044.6	(84.6%)
- domestic	4,930.3	5,975.0	(17.5%)
<b>Passenger load factor, %</b>	<b>77.2%</b>	<b>74.8%</b>	<b>2.3 p.p.</b>
- international	64.8%	75.8%	(11.0 p.p.)
- domestic	80.6%	73.4%	7.2 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>18,525.3</b>	<b>23,385.3</b>	<b>(20.8%)</b>
- international	7,217.6	13,472.4	(46.4%)
- domestic	11,307.8	9,912.9	14.1%
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>80.7</b>	<b>96.2</b>	<b>(16.2%)</b>
- international	42.3	63.3	(33.1%)
- domestic	38.3	33.0	16.3%
<b>Revenue Tonne Kilometres, mn</b>	<b>519.6</b>	<b>1,107.7</b>	<b>(53.1%)</b>
- international	123.4	679.9	(81.8%)
- domestic	396.1	427.7	(7.4%)
<b>Available Tonne Kilometres, mn</b>	<b>836.6</b>	<b>1,807.7</b>	<b>(53.7%)</b>
- international	261.5	1,111.6	(76.5%)
- domestic	575.1	696.1	(17.4%)
<b>Revenue load factor, %</b>	<b>62.1%</b>	<b>61.3%</b>	<b>0.8 p.p.</b>
- international	47.2%	61.2%	(14.0 p.p.)
- domestic	68.9%	61.5%	7.4 p.p.
<b>Revenue flights</b>	<b>18,330</b>	<b>35,790</b>	<b>(48.8%)</b>
- international	2,187	14,566	(85.0%)
- domestic	16,143	21,224	(23.9%)
<b>Flight hours</b>	<b>45,767</b>	<b>99,073</b>	<b>(53.8%)</b>

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