

## Aeroflot Group Announces Operating Results for March 2021

**Moscow, 22 April 2021** – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces Aeroflot Group operating results for March and 3M 2021<sup>1</sup>.

### Key highlights of March 2021<sup>2</sup>:

- Aeroflot Group carried 2.8 million passengers, 5.9% down year-on-year;
- 2.4 million passengers carried in domestic segment, 19.4% up year-on-year;
- Group's RPK decreased by 22.7% year-on-year, ASK decreased by 40.9% year-on-year;
- Aeroflot Group's passenger load factor was 82.8%, a 19.5 percentage point increase year-on-year;
- Pobeda Airlines carried 982.3 thousands passengers, a year-on-year increase of 31.3%.

### Impact of coronavirus pandemic

In 3M and March 2020, operating results were affected by the dynamics of demand and significant flight restrictions imposed amid the spread of the novel coronavirus infection.

In March 2021, Aeroflot Group continued to restore its domestic traffic volumes and partially restore international flights. In addition to flights to the United Arab Emirates, Maldives, Egypt, Belarus, Kazakhstan, Kyrgyzstan, South Korea, Japan, Serbia, Finland, Azerbaijan, Armenia, India, based on regulatory approval flights to the Seychelles were opened.

In April air travel with Turkey was suspended following a decision of the operational headquarters of Russia. In general, international traffic remained significantly limited.

### Fleet update

In March 2021 Aeroflot Airlines phased out one Airbus A330-200 and two Airbus A320, and transferred six SSJ100s to the fleet of Rossiya Airlines as part of intra-group redistribution. As of 31 March 2021, the fleet of the Aeroflot Group consisted of 336 aircraft.

	Net changes in the fleet		Number of aircraft as of 31.03.2021
	March 2021	3M 2021	
Aeroflot Group	-3	-6	336
Aeroflot Airlines	-9	-20	221
Pobeda Airlines	-	-	34
Rossiya Airlines	+6	+14	81

<sup>1</sup> Management accounts.

<sup>2</sup> Comparison of 2021 Aeroflot Group figures vs. corresponding period of previous year is based on pro forma results, which exclude the results of Aurora Airlines in 2020.

**Aeroflot Group Operating Results  
(pro forma, excluding the results of Aurora Airlines in 2020)<sup>1</sup>**

	March 2021	March 2020	Change	3M 2021	3M 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>2,769.2</b>	<b>2,942.0</b>	<b>(5.9%)</b>	<b>7,370.5</b>	<b>10,914.5</b>	<b>(32.5%)</b>
- international	379.2	939.7	(59.6%)	904.9	4,445.1	(79.6%)
- domestic	2,390.0	2,002.4	19.4%	6,465.7	6,469.4	(0.1%)
<b>Revenue Passenger Kilometres, mn</b>	<b>5,761.9</b>	<b>7,451.2</b>	<b>(22.7%)</b>	<b>15,243.2</b>	<b>28,649.1</b>	<b>(46.8%)</b>
- international	1,264.0	3,640.8	(65.3%)	3,072.0	16,476.9	(81.4%)
- domestic	4,497.9	3,810.4	18.0%	12,171.2	12,172.2	0.0%
<b>Available Seat Kilometres, mn</b>	<b>6,956.7</b>	<b>11,764.4</b>	<b>(40.9%)</b>	<b>19,035.0</b>	<b>40,073.6</b>	<b>(52.5%)</b>
- international	1,721.2	5,979.5	(71.2%)	4,428.4	23,187.2	(80.9%)
- domestic	5,235.5	5,784.8	(9.5%)	14,606.6	16,886.4	(13.5%)
<b>Passenger load factor, %</b>	<b>82.8%</b>	<b>63.3%</b>	<b>19.5 p.p.</b>	<b>80.1%</b>	<b>71.5%</b>	<b>8.6 p.p.</b>
- international	73.4%	60.9%	12.5 p.p.	69.4%	71.1%	(1.7 p.p.)
- domestic	85.9%	65.9%	20.0 p.p.	83.3%	72.1%	11.2 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>22,715.1</b>	<b>23,166.8</b>	<b>(1.9%)</b>	<b>62,205.2</b>	<b>71,031.5</b>	<b>(12.4%)</b>
- international	9,041.4	11,460.5	(21.1%)	24,980.3	39,098.8	(36.1%)
- domestic	13,673.7	11,706.2	16.8%	37,224.9	31,932.7	16.6%
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>103.5</b>	<b>101.6</b>	<b>1.8%</b>	<b>275.4</b>	<b>304.3</b>	<b>(9.5%)</b>
- international	53.9	58.9	(8.6%)	144.1	190.5	(24.4%)
- domestic	49.6	42.7	16.2%	131.3	113.8	15.4%
<b>Revenue Tonne Kilometres, mn</b>	<b>622.0</b>	<b>772.2</b>	<b>(19.5%)</b>	<b>1,647.2</b>	<b>2,882.7</b>	<b>(42.9%)</b>
- international	167.6	386.6	(56.6%)	420.6	1,673.4	(74.9%)
- domestic	454.4	385.6	17.8%	1,226.7	1,209.3	1.4%
<b>Available Tonne Kilometres, mn</b>	<b>941.3</b>	<b>1,427.8</b>	<b>(34.1%)</b>	<b>2,567.7</b>	<b>4,838.3</b>	<b>(46.9%)</b>
- international	328.3	757.7	(56.7%)	861.8	2,871.0	(70.0%)
- domestic	612.9	670.1	(8.5%)	1,705.9	1,967.3	(13.3%)
<b>Revenue load factor, %</b>	<b>66.1%</b>	<b>54.1%</b>	<b>12.0 p.p.</b>	<b>64.2%</b>	<b>59.6%</b>	<b>4.6 p.p.</b>
- international	51.1%	51.0%	0.1 p.p.	48.8%	58.3%	(9.5 p.p.)
- domestic	74.1%	57.5%	16.6 p.p.	71.9%	61.5%	10.4 p.p.
<b>Revenue flights</b>	<b>20,123</b>	<b>28,023</b>	<b>(28.2%)</b>	<b>55,133</b>	<b>93,124</b>	<b>(40.8%)</b>
- international	2,661	8,535	(68.8%)	6,904	35,648	(80.6%)
- domestic	17,462	19,488	(10.4%)	48,229	57,476	(16.1%)
<b>Flight hours</b>	<b>50,247</b>	<b>75,571</b>	<b>(33.5%)</b>	<b>138,025</b>	<b>258,883</b>	<b>(46.7%)</b>

<sup>1</sup> PJSC "Aeroflot" terminated its participation in the capital of JSC "Aurora Airlines" on December 25, 2020, having sold the shares owned by the Company.

## Aeroflot Group Operating Results Aeroflot Airlines

	March 2021	March 2020	Change	3M 2021	3M 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>1,232.9</b>	<b>1,779.0</b>	<b>(30.7%)</b>	<b>3,270.2</b>	<b>6,930.3</b>	<b>(52.8%)</b>
- international	284.3	729.9	(61.0%)	676.8	3,437.6	(80.3%)
- domestic	948.6	1,049.2	(9.6%)	2,593.4	3,492.8	(25.7%)
<b>Revenue Passenger Kilometres, mn</b>	<b>2,921.9</b>	<b>4,732.6</b>	<b>(38.3%)</b>	<b>7,625.8</b>	<b>19,123.3</b>	<b>(60.1%)</b>
- international	1,008.1	2,760.8	(63.5%)	2,470.7	12,670.8	(80.5%)
- domestic	1,913.8	1,971.8	(2.9%)	5,155.1	6,452.6	(20.1%)
<b>Available Seat Kilometres, mn</b>	<b>3,785.4</b>	<b>8,246.8</b>	<b>(54.1%)</b>	<b>10,337.0</b>	<b>28,684.5</b>	<b>(64.0%)</b>
- international	1,436.8	4,854.3	(70.4%)	3,724.9	18,757.9	(80.1%)
- domestic	2,348.6	3,392.6	(30.8%)	6,612.1	9,926.6	(33.4%)
<b>Passenger load factor, %</b>	<b>77.2%</b>	<b>57.4%</b>	<b>19.8 p.p.</b>	<b>73.8%</b>	<b>66.7%</b>	<b>7.1 p.p.</b>
- international	70.2%	56.9%	13.3 p.p.	66.3%	67.5%	(1.2 p.p.)
- domestic	81.5%	58.1%	23.4 p.p.	78.0%	65.0%	13.0 p.p.
<b>Revenue flights</b>	<b>9,569</b>	<b>19,808</b>	<b>(51.7%)</b>	<b>27,397</b>	<b>66,852</b>	<b>(59.0%)</b>
- international	2,021	7,176	(71.8%)	5,313	29,640	(82.1%)
- domestic	7,548	12,632	(40.2%)	22,084	37,212	(40.7%)
<b>Flight hours</b>	<b>25,802</b>	<b>53,945</b>	<b>(52.2%)</b>	<b>73,156</b>	<b>188,735</b>	<b>(61.2%)</b>

## Pobeda Airlines

	March 2021	March 2020	Change	3M 2021	3M 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>982.3</b>	<b>748.0</b>	<b>31.3%</b>	<b>2,755.0</b>	<b>2,492.7</b>	<b>10.5%</b>
- international	59.8	78.5	(23.8%)	160.5	447.4	(64.1%)
- domestic	922.5	669.4	37.8%	2,594.5	2,045.3	26.9%
<b>Revenue Passenger Kilometres, mn</b>	<b>1,630.1</b>	<b>1,305.3</b>	<b>24.9%</b>	<b>4,581.9</b>	<b>4,482.9</b>	<b>2.2%</b>
- international	147.3	175.2	(16.0%)	395.2	998.2	(60.4%)
- domestic	1,482.8	1,130.0	31.2%	4,186.7	3,484.7	20.1%
<b>Available Seat Kilometres, mn</b>	<b>1,739.0</b>	<b>1,551.1</b>	<b>12.1%</b>	<b>4,969.6</b>	<b>4,917.1</b>	<b>1.1%</b>
- international	161.2	242.6	(33.6%)	467.1	1,141.0	(59.1%)
- domestic	1,577.8	1,308.5	20.6%	4,502.5	3,776.2	19.2%
<b>Passenger load factor, %</b>	<b>93.7%</b>	<b>84.2%</b>	<b>9.6 p.p.</b>	<b>92.2%</b>	<b>91.2%</b>	<b>1.0 p.p.</b>
- international	91.4%	72.2%	19.1 p.p.	84.6%	87.5%	(2.9 p.p.)
- domestic	94.0%	86.4%	7.6 p.p.	93.0%	92.3%	0.7 p.p.
<b>Revenue flights</b>	<b>5,579</b>	<b>4,713</b>	<b>18.4%</b>	<b>15,844</b>	<b>14,509</b>	<b>9.2%</b>
- international	348	574	(39.4%)	1,008	2,720	(62.9%)
- domestic	5,231	4,139	26.4%	14,836	11,789	25.8%
<b>Flight hours</b>	<b>12,470</b>	<b>11,000</b>	<b>13.4%</b>	<b>35,780</b>	<b>35,075</b>	<b>2.0%</b>

## Rossiya Airlines

	March 2021	March 2020	Change	3M 2021	3M 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>554.0</b>	<b>415.1</b>	<b>33.5%</b>	<b>1,345.3</b>	<b>1,491.4</b>	<b>(9.8%)</b>
- international	35.0	131.3	(73.3%)	67.6	560.1	(87.9%)
- domestic	519.0	283.8	82.9%	1,277.7	931.4	37.2%
<b>Revenue Passenger Kilometres, mn</b>	<b>1,209.9</b>	<b>1,413.3</b>	<b>(14.4%)</b>	<b>3,035.5</b>	<b>5,042.8</b>	<b>(39.8%)</b>
- international	108.6	704.7	(84.6%)	206.1	2,807.9	(92.7%)
- domestic	1,101.3	708.6	55.4%	2,829.4	2,234.9	26.6%
<b>Available Seat Kilometres, mn</b>	<b>1,432.3</b>	<b>1,966.5</b>	<b>(27.2%)</b>	<b>3,728.3</b>	<b>6,472.0</b>	<b>(42.4%)</b>
- international	123.2	882.7	(86.0%)	236.3	3,288.3	(92.8%)
- domestic	1,309.1	1,083.8	20.8%	3,492.0	3,183.6	9.7%
<b>Passenger load factor, %</b>	<b>84.5%</b>	<b>71.9%</b>	<b>12.6 p.p.</b>	<b>81.4%</b>	<b>77.9%</b>	<b>3.5 p.p.</b>
- international	88.1%	79.8%	8.3 p.p.	87.2%	85.4%	1.8 p.p.
- domestic	84.1%	65.4%	18.7 p.p.	81.0%	70.2%	10.8 p.p.
<b>Revenue flights</b>	<b>4,975</b>	<b>3,502</b>	<b>42.1%</b>	<b>11,892</b>	<b>11,763</b>	<b>1.1%</b>
- international	292	785	(62.8%)	583	3,288	(82.3%)
- domestic	4,683	2,717	72.4%	11,309	8,475	33.4%
<b>Flight hours</b>	<b>11,975</b>	<b>10,626</b>	<b>12.7%</b>	<b>29,089</b>	<b>35,073</b>	<b>(17.1%)</b>

**Appendix 1.**  
**Aeroflot Group Operating Results (including the results of Aurora Airlines in 2020)<sup>1</sup>**

	March 2021	March 2020	Change	3M 2021	3M 2020	Change
<b>Passengers carried, thousand PAX</b>	<b>2,769.2</b>	<b>3,017.3</b>	<b>(8.2%)</b>	<b>7,370.5</b>	<b>11,195.9</b>	<b>(34.2%)</b>
- international	379.2	946.5	(59.9%)	904.9	4,514.5	(80.0%)
- domestic	2,390.0	2,070.8	15.4%	6,465.7	6,681.5	(3.2%)
<b>Revenue Passenger Kilometres, mn</b>	<b>5,761.9</b>	<b>7,553.2</b>	<b>(23.7%)</b>	<b>15,243.2</b>	<b>29,037.7</b>	<b>(47.5%)</b>
- international	1,264.0	3,651.3	(65.4%)	3,072.0	16,580.9	(81.5%)
- domestic	4,497.9	3,901.9	15.3%	12,171.2	12,456.8	(2.3%)
<b>Available Seat Kilometres, mn</b>	<b>6,956.7</b>	<b>11,994.0</b>	<b>(42.0%)</b>	<b>19,035.0</b>	<b>40,791.6</b>	<b>(53.3%)</b>
- international	1,721.2	6,030.2	(71.5%)	4,428.4	23,384.2	(81.1%)
- domestic	5,235.5	5,963.8	(12.2%)	14,606.6	17,407.4	(16.1%)
<b>Passenger load factor, %</b>	<b>82.8%</b>	<b>63.0%</b>	<b>19.9 p.p.</b>	<b>80.1%</b>	<b>71.2%</b>	<b>8.9 p.p.</b>
- international	73.4%	60.5%	12.9 p.p.	69.4%	70.9%	(1.5 p.p.)
- domestic	85.9%	65.4%	20.5 p.p.	83.3%	71.6%	11.8 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>22,715.1</b>	<b>23,719.6</b>	<b>(4.2%)</b>	<b>62,205.2</b>	<b>72,505.8</b>	<b>(14.2%)</b>
- international	9,041.4	11,495.3	(21.3%)	24,980.3	39,217.7	(36.3%)
- domestic	13,673.7	12,224.3	11.9%	37,224.9	33,288.0	11.8%
<b>Revenue Cargo Tonne Kilometres, mn</b>	<b>103.5</b>	<b>102.6</b>	<b>0.9%</b>	<b>275.4</b>	<b>306.8</b>	<b>(10.2%)</b>
- international	53.9	59.0	(8.7%)	144.1	190.7	(24.4%)
- domestic	49.6	43.6	13.8%	131.3	116.1	13.1%
<b>Revenue Tonne Kilometres, mn</b>	<b>622.0</b>	<b>782.4</b>	<b>(20.5%)</b>	<b>1,647.2</b>	<b>2,920.2</b>	<b>(43.6%)</b>
- international	167.6	387.6	(56.8%)	420.6	1,683.0	(75.0%)
- domestic	454.4	394.8	15.1%	1,226.7	1,237.2	(0.9%)
<b>Available Tonne Kilometres, mn</b>	<b>941.3</b>	<b>1,451.6</b>	<b>(35.2%)</b>	<b>2,567.7</b>	<b>4,913.8</b>	<b>(47.7%)</b>
- international	328.3	763.1	(57.0%)	861.8	2,892.6	(70.2%)
- domestic	612.9	688.5	(11.0%)	1,705.9	2,021.2	(15.6%)
<b>Revenue load factor, %</b>	<b>66.1%</b>	<b>53.9%</b>	<b>12.2 p.p.</b>	<b>64.2%</b>	<b>59.4%</b>	<b>4.7 p.p.</b>
- international	51.1%	50.8%	0.3 p.p.	48.8%	58.2%	(9.4 p.p.)
- domestic	74.1%	57.3%	16.8 p.p.	71.9%	61.2%	10.7 p.p.
<b>Revenue flights</b>	<b>20,123</b>	<b>29,698</b>	<b>(32.2%)</b>	<b>55,133</b>	<b>98,454</b>	<b>(44.0%)</b>
- international	2,661	8,792	(69.7%)	6,904	36,762	(81.2%)
- domestic	17,462	20,906	(16.5%)	48,229	61,692	(21.8%)
<b>Flight hours</b>	<b>50,247</b>	<b>78,651</b>	<b>(36.1%)</b>	<b>138,025</b>	<b>268,530</b>	<b>(48.6%)</b>

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<sup>1</sup> PJSC "Aeroflot" terminated its participation in the capital of JSC "Aurora Airlines" on December 25, 2020, having sold the shares owned by the Company.