

Aeroflot Group Announces Operating Results for June 2021

Moscow, 26 July 2021 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces Aeroflot Group operating results for June and 6M 2021¹.

Key highlights of June 2021²:

- Aeroflot Group carried 4.6 million passengers, 3.9x up year-on-year and 17.8% down vs. 2019;
- 3.9 million passengers carried in domestic segment, 3.5x up year-on-year and 29.9% up vs. 2019;
- Group's RPK increased by 4.2x year-on-year and decreased by 30.9% vs. 2019, ASK increased by 3.3x year-on-year and decreased by 27.1% vs. 2019;
- Aeroflot Group's passenger load factor was 80.0%, a 17.5 percentage point increase year-on-year;
- Pobeda Airlines carried 1.4 million passengers, passenger load factor was 94.5%.

June 2021 Operating Highlights compared to June 2020 and 2019

Aeroflot Group airlines: All flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	2,111.0	1,393.4	1,070.7	4,575.2
<i>Change vs. 2020, %</i>	<i>4.0x</i>	<i>3.2x</i>	<i>5.4x</i>	<i>3.9x</i>
<i>Change vs. 2019, %</i>	<i>(36.1%)</i>	<i>53.8%</i>	<i>(20.8%)</i>	<i>(17.8%)</i>
Available Seat Kilometres, mn	6,815.8	2,410.4	3,150.6	12,376.8
<i>Change vs. 2020, %</i>	<i>3.4x</i>	<i>2.9x</i>	<i>3.4x</i>	<i>3.3x</i>
<i>Change vs. 2019, %</i>	<i>(37.8%)</i>	<i>35.8%</i>	<i>(25.7%)</i>	<i>(27.1%)</i>
Passenger load factor, %	74.1%	94.5%	81.6%	80.0%
<i>Change vs. 2020, %</i>	<i>17.7 p.p.</i>	<i>9.7 p.p.</i>	<i>25.9 p.p.</i>	<i>17.5 p.p.</i>
<i>Change vs. 2019, %</i>	<i>(7.6 p.p.)</i>	<i>0.4 p.p.</i>	<i>(5.5 p.p.)</i>	<i>(4.4 p.p.)</i>
Cargo and mail carried, tonnes	12,234.5	6,288.7	3,217.7	21,740.9
<i>Change vs. 2020, %</i>	<i>43.8%</i>	<i>3.6x</i>	<i>51.9%</i>	<i>75.4%</i>
<i>Change vs. 2019, %</i>	<i>(31.0%)</i>	<i>26.9%</i>	<i>2.9%</i>	<i>(15.8%)</i>

¹ Management accounts.

² Comparison of 2021 Aeroflot Group figures vs. corresponding period of previous year is based on pro forma results, which exclude the results of Aurora Airlines in 2019 and 2020.

Aeroflot Group airlines: Domestic flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	1,607.9	1,379.4	958.1	3,945.3
<i>Change vs. 2020, %</i>	3.2x	3.1x	4.9x	3.5x
<i>Change vs. 2019, %</i>	2.1%	93.8%	27.8%	29.9%
Available Seat Kilometres, mn	4,435.0	2,367.0	2,732.7	9,534.7
<i>Change vs. 2020, %</i>	2.5x	2.9x	3.0x	2.7x
<i>Change vs. 2019, %</i>	32.7%	85.2%	13.3%	35.6%
Passenger load factor, %	75.4%	94.8%	80.9%	81.8%
<i>Change vs. 2020, %</i>	18.2 p.p.	10.0 p.p.	26.3 p.p.	18.8 p.p.
<i>Change vs. 2019, %</i>	(11.3 p.p.)	(0.9 p.p.)	(2.3 p.p.)	(5.3 p.p.)
Cargo and mail carried, tonnes	6,975.7	6,127.6	3,200.3	16,303.6
<i>Change vs. 2020, %</i>	11.6%	3.5x	63.6%	63.5%
<i>Change vs. 2019, %</i>	30.5%	94.9%	7.1%	42.0%

Fleet update

In June 2021 Aeroflot Airlines added three Airbus A350 and two Airbus A320N. One Airbus A320 was phased-out. Aeroflot Airlines transferred two Boeing 737-800 to the fleet of Pobeda Airlines and five SSJ100 to the fleet of Rossiya Airlines as part of intra-group redistribution. As of 30 June 2021, the fleet of Aeroflot Group consisted of 344 aircraft.

	Net changes in the fleet		Number of aircraft as of 30.06.2021
	June 2021	6M 2021	
Aeroflot Group	+4	+2	344
Aeroflot Airlines	-3	-32	209
Pobeda Airlines	+2	+9	43
Rossiya Airlines	+5	+25	92

**Aeroflot Group Operating Results
(pro forma, excluding the results of Aurora Airlines in 2020)¹**

	June 2021	June 2020	Change	6M 2021	6M 2020	Change
Passengers carried, thousand PAX	4,575.2	1,160.9	3.9x	18,557.0	12,567.7	47.7%
- international	629.9	26.2	24.0x	2,453.0	4,495.9	(45.4%)
- domestic	3,945.3	1,134.7	3.5x	16,104.0	8,071.8	99.5%
Revenue Passenger Kilometres, mn	9,896.7	2,343.7	4.2x	38,990.4	32,226.6	21.0%
- international	2,101.3	116.4	18.1x	8,342.0	16,736.3	(50.2%)
- domestic	7,795.4	2,227.3	3.5x	30,648.3	15,490.3	97.9%
Available Seat Kilometres, mn	12,376.8	3,753.7	3.3x	49,451.7	46,859.5	5.5%
- international	2,842.1	213.5	13.3x	11,659.0	23,660.7	(50.7%)
- domestic	9,534.7	3,540.2	2.7x	37,792.7	23,198.8	62.9%
Passenger load factor, %	80.0%	62.4%	17.5 p.p.	78.8%	68.8%	10.1 p.p.
- international	73.9%	54.5%	19.4 p.p.	71.6%	70.7%	0.8 p.p.
- domestic	81.8%	62.9%	18.8 p.p.	81.1%	66.8%	14.3 p.p.
Cargo and mail carried, tonnes	21,740.9	12,393.8	75.4%	126,648.4	103,440.2	22.4%
- international	5,437.3	2,421.7	2.2x	44,479.5	49,734.7	(10.6%)
- domestic	16,303.6	9,972.1	63.5%	82,168.9	53,705.6	53.0%
Revenue Cargo Tonne Kilometres, mn	82.9	58.6	41.4%	541.1	486.2	11.3%
- international	25.7	16.5	55.4%	248.6	273.9	(9.2%)
- domestic	57.2	42.1	35.9%	292.5	212.3	37.8%
Revenue Tonne Kilometres, mn	973.6	269.6	3.6x	4,050.2	3,386.6	19.6%
- international	214.8	27.0	8.0x	999.4	1,780.1	(43.9%)
- domestic	758.8	242.6	3.1x	3,050.9	1,606.4	89.9%
Available Tonne Kilometres, mn	1,492.0	499.4	3.0x	6,346.1	5,970.4	6.3%
- international	364.2	81.3	4.5x	1,907.4	3,235.5	(41.0%)
- domestic	1,127.8	418.1	2.7x	4,438.6	2,734.9	62.3%
Revenue load factor, %	65.3%	54.0%	11.3 p.p.	63.8%	56.7%	7.1 p.p.
- international	59.0%	33.2%	25.8 p.p.	52.4%	55.0%	(2.6 p.p.)
- domestic	67.3%	58.0%	9.3 p.p.	68.7%	58.7%	10.0 p.p.
Revenue flights	32,054	11,258	2.8x	137,242	112,831	21.6%
- international	3,642	364	10.0x	16,411	36,952	(55.6%)
- domestic	28,412	10,894	2.6x	120,831	75,879	59.2%
Flight hours	79,392	27,030	2.9x	339,867	310,859	9.3%

¹ PJSC "Aeroflot" terminated its participation in the capital of JSC "Aurora Airlines" on December 25, 2020, having sold the shares owned by the Company.

Aeroflot Group Operating Results Aeroflot Airlines

	June 2021	June 2020	Change	6M 2021	6M 2020	Change
Passengers carried, thousand PAX	2,111.0	523.0	4.0x	8,364.8	7,807.3	7.1%
- international	503.2	22.6	22.2x	1,900.1	3,479.0	(45.4%)
- domestic	1,607.9	500.3	3.2x	6,464.7	4,328.4	49.4%
Revenue Passenger Kilometres, mn	5,048.3	1,122.8	4.5x	19,790.9	21,133.8	(6.4%)
- international	1,706.2	93.7	18.2x	6,741.2	12,860.3	(47.6%)
- domestic	3,342.1	1,029.1	3.2x	13,049.7	8,273.5	57.7%
Available Seat Kilometres, mn	6,815.8	1,990.8	3.4x	27,226.2	32,982.4	(17.5%)
- international	2,380.8	190.8	12.5x	9,778.5	19,161.6	(49.0%)
- domestic	4,435.0	1,800.0	2.5x	17,447.7	13,820.8	26.2%
Passenger load factor, %	74.1%	56.4%	17.7 p.p.	72.7%	64.1%	8.6 p.p.
- international	71.7%	49.1%	22.6 p.p.	68.9%	67.1%	1.8 p.p.
- domestic	75.4%	57.2%	18.2 p.p.	74.8%	59.9%	14.9 p.p.
Revenue flights	15,635	6,593	2.4x	67,280	80,075	(16.0%)
- international	2,969	338	8.8x	12,773	30,854	(58.6%)
- domestic	12,666	6,255	2.0x	54,507	49,221	10.7%
Flight hours	42,119	15,452	2.7x	178,808	223,696	(20.1%)

Pobeda Airlines

	June 2021	June 2020	Change	6M 2021	6M 2020	Change
Passengers carried, thousand PAX	1,393.4	439.2	3.2x	6,397.7	2,933.8	2.2x
- international	14.1	-	-	222.8	447.4	(50.2%)
- domestic	1,379.4	439.2	3.1x	6,174.9	2,486.3	2.5x
Revenue Passenger Kilometres, mn	2,277.9	697.8	3.3x	10,488.2	5,184.1	2.0x
- international	35.0	-	-	549.5	998.2	(45.0%)
- domestic	2,242.9	697.8	3.2x	9,938.7	4,185.9	2.4x
Available Seat Kilometres, mn	2,410.4	823.2	2.9x	11,267.8	5,752.0	95.9%
- international	43.4	-	-	661.5	1,141.0	(42.0%)
- domestic	2,367.0	823.2	2.9x	10,606.3	4,611.0	2.3x
Passenger load factor, %	94.5%	84.8%	9.7 p.p.	93.1%	90.1%	3.0 p.p.
- international	80.6%	-	-	83.1%	87.5%	(4.4 p.p.)
- domestic	94.8%	84.8%	10.0 p.p.	93.7%	90.8%	2.9 p.p.
Revenue flights	7,814	2,709	2.9x	36,412	17,250	2.1x
- international	92	-	-	1,424	2,720	(47.6%)
- domestic	7,722	2,709	2.9x	34,988	14,530	2.4x
Flight hours	16,948	5,730	3.0x	80,477	40,892	96.8%

Rossiya Airlines

	June 2021	June 2020	Change	6M 2021	6M 2020	Change
Passengers carried, thousand PAX	1,070.7	198.7	5.4x	3,794.6	1,826.5	2.1x
- international	112.7	3.6	31.7x	330.2	569.4	(42.0%)
- domestic	958.1	195.2	4.9x	3,464.4	1,257.1	2.8x
Revenue Passenger Kilometres, mn	2,570.5	523.1	4.9x	8,711.3	5,908.7	47.4%
- international	360.1	22.7	15.9x	1,051.3	2,877.7	(63.5%)
- domestic	2,210.4	500.4	4.4x	7,659.9	3,031.0	2.5x
Available Seat Kilometres, mn	3,150.6	939.7	3.4x	10,957.7	8,125.1	34.9%
- international	417.9	22.7	18.4x	1,219.1	3,358.1	(63.7%)
- domestic	2,732.7	917.0	3.0x	9,738.6	4,766.9	2.0x
Passenger load factor, %	81.6%	55.7%	25.9 p.p.	79.5%	72.7%	6.8 p.p.
- international	86.2%	100.0%	(13.8 p.p.)	86.2%	85.7%	0.5 p.p.
- domestic	80.9%	54.6%	26.3 p.p.	78.7%	63.6%	15.1 p.p.
Revenue flights	8,605	1,956	4.4x	33,550	15,506	2.2x
- international	581	26	22.3x	2,214	3,378	(34.5%)
- domestic	8,024	1,930	4.2x	31,336	12,128	2.6x
Flight hours	20,324	5,847	3.5x	80,582	46,270	74.2%

Appendix 1.
Aeroflot Group Operating Results (including the results of Aurora Airlines in 2020)¹

	June 2021	June 2020	Change	6M 2021	6M 2020	Change
Passengers carried, thousand PAX	4,575.2	1,196.6	3.8x	18,557.0	12,927.1	43.6%
- international	629.9	26.6	23.7x	2,453.0	4,566.6	(46.3%)
- domestic	3,945.3	1,170.1	3.4x	16,104.0	8,360.5	92.6%
Revenue Passenger Kilometres, mn	9,896.7	2,391.7	4.1x	38,990.4	32,718.5	19.2%
- international	2,101.3	117.4	17.9x	8,342.0	16,844.5	(50.5%)
- domestic	7,795.4	2,274.3	3.4x	30,648.3	15,874.0	93.1%
Available Seat Kilometres, mn	12,376.8	3,891.3	3.2x	49,451.7	47,870.8	3.3%
- international	2,842.1	218.0	13.0x	11,659.0	23,871.2	(51.2%)
- domestic	9 534.7	3,673.3	2.6x	37,792.7	23,999.6	57.5%
Passenger load factor, %	80.0%	61.5%	18.5 p.p	78.8%	68.3%	10.5 p.p.
- international	73.9%	53.9%	20.0 p.p	71.6%	70.6%	1.0 p.p.
- domestic	81.8%	61.9%	19.9 p.p	81.1%	66.1%	15.0 p.p.
Cargo and mail carried, tonnes	21,740.9	12,877.4	68.8%	126,648.4	105,990.3	19.5%
- international	5,437.3	2,421.7	2.2x	44,479.5	49,855.4	(10.8%)
- domestic	16,303.6	10,455.7	55.9%	82,168.9	56,134.9	46.4%
Revenue Cargo Tonne Kilometres, mn	82.9	59.4	39.5%	541.1	490.4	10.3%
- international	25.7	16.5	55.4%	248.6	274.1	(9.3%)
- domestic	57.2	42.9	33.4%	292.5	216.3	35.2%
Revenue Tonne Kilometres, mn	973.6	274.7	3.5x	4,050.2	3,435.0	17.9%
- international	214.8	27.1	7.9x	999.4	1,790.1	(44.2%)
- domestic	758.8	247.6	3.1x	3,050.9	1,645.0	85.5%
Available Tonne Kilometres, mn	1,492.0	513.3	2.9x	6,346.1	6,075.7	4.5%
- international	364.2	81.7	4.5x	1,907.4	3,258.5	(41.5%)
- domestic	1,127.8	431.6	2.6x	4,438.6	2,817.2	57.6%
Revenue load factor, %	65.3%	53.5%	11.8 p.p	63.8%	56.5%	7.3 p.p.
- international	59.0%	33.1%	25.9 p.p	52.4%	54.9%	(2.5 p.p.)
- domestic	67.3%	57.4%	9.9 p.p	68.7%	58.4%	10.3 p.p.
Revenue flights	32,054	12,395	2.6x	137,242	120,934	13.5%
- international	3,642	379	9.6x	16,411	38,108	(56.9%)
- domestic	28,412	12,016	2.4x	120,831	82,826	45.9%
Flight hours	79,392	29,048	2.7x	339,867	325,216	4.5%

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