

Aeroflot Group Announces Operating Results for August 2021

Moscow, 24 September 2021 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces Aeroflot Group operating results for August and 8M 2021¹.

Key highlights of August 2021²:

- Aeroflot Group carried 5.5 million passengers, 50.3% up year-on-year and 10.9% down vs. 2019;
- 4.5 million passengers carried in domestic segment, 30.2% up year-on-year and 31.3% up vs. 2019;
- Group's RPK increased by 58.7% year-on-year and decreased by 23.2% vs. 2019, ASK increased by 58.9% year-on-year and decreased by 19.8% vs. 2019;
- Aeroflot Group's passenger load factor was 86.5%, a 0.1 percentage point decrease year-on-year;
- Aeroflot Group carried 25.5 thousand tonnes of cargo and mail, up 27.7% year-on-year;
- Pobeda Airlines carried 1.5 million passengers; passenger load factor was 95.8%.

August 2021 Operating Highlights compared to August 2020 and 2019

Aeroflot Group airlines: All flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	2,719.9	1,511.5	1,315.4	5,546.8
<i>Change vs. 2020, %</i>	86.2%	25.7%	28.1%	50.3%
<i>Change vs. 2019, %</i>	(26.3%)	47.2%	(12.9%)	(10.9%)
Available Seat Kilometres, million	7,975.0	2,665.8	3,620.1	14,260.9
<i>Change vs. 2020, %</i>	2.1x	24.8%	20.2%	58.9%
<i>Change vs. 2019, %</i>	(29.7%)	37.5%	(19.4%)	(19.8%)
Passenger load factor, %	81.7%	95.8%	90.2%	86.5%
<i>Change vs. 2020, %</i>	3.2 p.p.	(0.1 p.p.)	(0.2 p.p.)	(0.1 p.p.)
<i>Change vs. 2019, %</i>	(6.1 p.p.)	(0.9 p.p.)	(3.6 p.p.)	(3.8 p.p.)
Cargo and mail carried, tonnes	14,505.8	7,299.4	3,697.1	25,502.3
<i>Change vs. 2020, %</i>	38.9%	18.9%	9.2%	27.7%
<i>Change vs. 2019, %</i>	(21.0%)	13.7%	(1.1%)	(10.6%)

¹ Management accounts.

² Comparison of 2021 Aeroflot Group figures vs. corresponding period of previous year is based on pro forma results, which exclude the results of Aurora Airlines in 2019 and 2020.

Aeroflot Group airlines: Domestic flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	2,005.4	1,434.1	1,054.5	4,493.9
<i>Change vs. 2020, %</i>	50.2%	22.1%	11.7%	30.2%
<i>Change vs. 2019, %</i>	14.3%	74.1%	24.9%	31.3%
Available Seat Kilometres, million	4,863.0	2,443.9	2,757.7	10,064.5
<i>Change vs. 2020, %</i>	50.0%	18.6%	0.7%	25.2%
<i>Change vs. 2019, %</i>	34.6%	70.2%	11.2%	33.7%
Passenger load factor, %	88.2%	96.3%	89.8%	90.6%
<i>Change vs. 2020, %</i>	7.2 p.p.	0.3 p.p.	(1.2 p.p.)	2.3 p.p.
<i>Change vs. 2019, %</i>	(2.2 p.p.)	(0.8 p.p.)	(2.8 p.p.)	(1.8 p.p.)
Cargo and mail carried, tonnes	7,953.4	6,546.1	3,666.5	18,165.9
<i>Change vs. 2020, %</i>	15.2%	12.3%	9.3%	12.9%
<i>Change vs. 2019, %</i>	24.9%	52.5%	7.0%	29.0%

Fleet update

In August 2021 Aeroflot Group added one Airbus A320N (Aeroflot Airlines) and three SSJ100 (Rossiya Airlines). Besides, Aeroflot Airlines transferred one SSJ100 to the fleet of Rossiya Airlines as part of intra-group redistribution. As of 31 August 2021, the fleet of Aeroflot Group consisted of 349 aircraft.

	Net changes in the fleet		Number of aircraft as of 31.08.2021
	August 2021	8M 2021	
Aeroflot Group	+4	+7	349
Aeroflot Airlines	–	–39	202
Pobeda Airlines	–	+10	44
Rossiya Airlines	+4	+36	103

**Aeroflot Group Operating Results
(pro forma, excluding the results of Aurora Airlines in 2020)¹**

	August 2021	August 2020	Change	8M 2021	8M 2020	Change
Passengers carried, thousand PAX	5,546.8	3,689.6	50.3%	29,325.9	19,106.6	53.5%
- international	1,052.9	236.8	4.4x	4,376.6	4,759.9	(8.1%)
- domestic	4,493.9	3,452.7	30.2%	24,949.3	14,346.7	73.9%
Revenue Passenger Kilometres, mn	12,337.3	7,774.4	58.7%	62,906.7	45,875.1	37.1%
- international	3,215.3	674.6	4.8x	14,263.4	17,520.0	(18.6%)
- domestic	9,121.9	7,099.8	28.5%	48,643.4	28,355.1	71.6%
Available Seat Kilometres, mn	14,260.9	8,973.1	58.9%	77,588.7	63,240.8	22.7%
- international	4,196.4	932.5	4.5x	19,645.9	24,824.6	(20.9%)
- domestic	10,064.5	8,040.6	25.2%	57,942.8	38,416.2	50.8%
Passenger load factor, %	86.5%	86.6%	(0.1 p.p.)	81.1%	72.5%	8.5 p.p.
- international	76.6%	72.3%	4.3 p.p.	72.6%	70.6%	2.0 p.p.
- domestic	90.6%	88.3%	2.3 p.p.	84.0%	73.8%	10.1 p.p.
Cargo and mail carried, tonnes	25,502.3	19,968.6	27.7%	175,848.2	140,718.0	25.0%
- international	7,336.4	3,881.1	89.0%	58,496.8	56,969.4	2.7%
- domestic	18,165.9	16,087.4	12.9%	117,351.4	83,748.6	40.1%
Revenue Cargo Tonne Kilometres, mn	101.5	78.0	30.2%	732.5	634.7	15.4%
- international	35.9	20.0	80.1%	317.1	313.0	1.3%
- domestic	65.6	58.0	13.0%	415.3	321.7	29.1%
Revenue Tonne Kilometres, mn	1,211.8	777.6	55.8%	6,394.1	4,763.4	34.2%
- international	325.3	80.7	4.0x	1,600.8	1,889.7	(15.3%)
- domestic	886.5	697.0	27.2%	4,793.3	2,873.7	66.8%
Available Tonne Kilometres, mn	1,715.3	1,109.7	54.6%	9,739.0	8,011.6	21.6%
- international	521.4	168.8	3.1x	2,897.8	3,490.6	(17.0%)
- domestic	1,193.9	940.9	26.9%	6,841.2	4,520.9	51.3%
Revenue load factor, %	70.6%	70.1%	0.6 p.p.	65.7%	59.5%	6.2 p.p.
- international	62.4%	47.8%	14.6 p.p.	55.2%	54.1%	1.1 p.p.
- domestic	74.3%	74.1%	0.2 p.p.	70.1%	63.6%	6.5 p.p.
Revenue flights	35,753	24,162	48.0%	208,154	156,735	32.8%
- international	6,071	1,309	4.6x	27,961	38,651	(27.7%)
- domestic	29,682	22,853	29.9%	180,193	118,084	52.6%
Flight hours	91,009	57,729	57.7%	519,667	416,232	24.9%

¹ PJSC "Aeroflot" terminated its participation in the capital of JSC "Aurora Airlines" on December 25, 2020, having sold the shares owned by the Company.

Aeroflot Group Operating Results Aeroflot Airlines

	August 2021	August 2020	Change	8M 2021	8M 2020	Change
Passengers carried, thousand PAX	2,719.9	1,460.5	86.2%	13,567.2	10,302.6	31.7%
- international	714.5	125.8	5.7x	3,230.9	3,630.9	(11.0%)
- domestic	2,005.4	1,334.7	50.2%	10,336.3	6,671.6	54.9%
Revenue Passenger Kilometres, mn	6,517.0	3,003.3	2.2x	32,238.6	26,192.3	23.1%
- international	2,226.6	376.1	5.9x	10,929.1	13,337.9	(18.1%)
- domestic	4,290.4	2,627.2	63.3%	21,309.5	12,854.4	65.8%
Available Seat Kilometres, mn	7,975.0	3,825.0	2.1x	42,864.4	39,727.2	7.9%
- international	3,112.0	582.9	5.3x	15,791.8	19,968.3	(20.9%)
- domestic	4,863.0	3,242.1	50.0%	27,072.6	19,758.9	37.0%
Passenger load factor, %	81.7%	78.5%	3.2 p.p.	75.2%	65.9%	9.3 p.p.
- international	71.5%	64.5%	7.0 p.p.	69.2%	66.8%	2.4 p.p.
- domestic	88.2%	81.0%	7.2 p.p.	78.7%	65.1%	13.7 p.p.
Revenue flights	17,931	12,038	49.0%	102,799	101,509	1.3%
- international	4,474	869	5.1x	21,384	32,103	(33.4%)
- domestic	13,457	11,169	20.5%	81,415	69,406	17.3%
Flight hours	49,321	27,630	78.5%	276,044	272,850	1.2%

Pobeda Airlines

	August 2021	August 2020	Change	8M 2021	8M 2020	Change
Passengers carried, thousand PAX	1,511.5	1,202.1	25.7%	9,405.8	5,174.8	81.8%
- international	77.4	27.7	2.8x	343.5	475.2	(27.7%)
- domestic	1,434.1	1,174.4	22.1%	9,062.3	4,699.6	92.8%
Revenue Passenger Kilometres, mn	2,553.8	2,047.2	24.7%	15,538.1	8,991.0	72.8%
- international	199.5	67.2	3.0x	860.2	1,065.4	(19.3%)
- domestic	2,354.2	1,980.1	18.9%	14,678.0	7,925.6	85.2%
Available Seat Kilometres, mn	2,665.8	2,135.5	24.8%	16,553.0	9,752.4	69.7%
- international	221.9	74.3	3.0x	1,025.2	1,215.2	(15.6%)
- domestic	2,443.9	2,061.2	18.6%	15,527.7	8,537.2	81.9%
Passenger load factor, %	95.8%	95.9%	(0.1 p.p.)	93.9%	92.2%	1.7 p.p.
- international	89.9%	90.4%	(0.5 p.p.)	83.9%	87.7%	(3.8 p.p.)
- domestic	96.3%	96.1%	0.3 p.p.	94.5%	92.8%	1.7 p.p.
Revenue flights	8,356	6,630	26.0%	53,072	29,677	78.8%
- international	454	162	2.8x	2,168	2,882	(24.8%)
- domestic	7,902	6,468	1.2x	50,904	26,795	90.0%
Flight hours	18,738	14,782	26.8%	117,549	68,562	71.4%

Rossiya Airlines

	August 2021	August 2020	Change	8M 2021	8M 2020	Change
Passengers carried, thousand PAX	1,315.4	1,027.0	28.1%	6,352.9	3,629.3	75.0%
- international	260.9	83.4	3.1x	802.2	653.8	22.7%
- domestic	1,054.5	943.6	11.7%	5,550.7	2,975.5	86.5%
Revenue Passenger Kilometres, mn	3,266.5	2,723.9	19.9%	15,130.1	10,691.7	41.5%
- international	789.2	231.4	3.4x	2,474.1	3,116.6	(20.6%)
- domestic	2,477.3	2,492.5	(0.6%)	12,656.0	7,575.1	67.1%
Available Seat Kilometres, mn	3,620.1	3,012.6	20.2%	18,171.3	13,761.1	32.0%
- international	862.4	275.4	3.1x	2,828.9	3,641.0	(22.3%)
- domestic	2,757.7	2,737.2	0.7%	15,342.5	10,120.1	51.6%
Passenger load factor, %	90.2%	90.4%	(0.2 p.p.)	83.3%	77.7%	5.6 p.p.
- international	91.5%	84.0%	7.5 p.p.	87.5%	85.6%	1.9 p.p.
- domestic	89.8%	91.1%	(1.2 p.p.)	82.5%	74.9%	7.6 p.p.
Revenue flights	9,466	5,494	72.3%	52,283	25,549	2.0x
- international	1,143	278	4.1x	4,409	3,666	20.3%
- domestic	8,323	5,216	59.6%	47,874	21,883	2.2x
Flight hours	22,950	15,317	49.8%	126,075	74,820	68.5%

Appendix 1.
Aeroflot Group Operating Results (including the results of Aurora Airlines in 2020)¹

	August 2021	August 2020	Change	8M 2021	8M 2020	Change
Passengers carried, thousand PAX	5,546.8	3,791.3	46.3%	29,325.9	19,638.3	49.3%
- international	1,052.9	236.9	4.4x	4,376.6	4,831.2	(9.4%)
- domestic	4,493.9	3,554.3	26.4%	24,949.3	14,807.0	68.5%
Revenue Passenger Kilometres, mn	12,337.3	7,921.2	55.7%	62,906.7	46,610.2	35.0%
- international	3,215.3	674.7	4.8x	14,263.4	17,629.1	(19.1%)
- domestic	9,121.9	7,246.5	25.9%	48,643.4	28,981.1	67.8%
Available Seat Kilometres, mn	14,260.9	9,209.7	54.8%	77,588.7	64,666.4	20.0%
- international	4,196.4	933.4	4.5x	19,645.9	25,037.9	(21.5%)
- domestic	10,064.5	8,276.4	21.6%	57,942.8	39,628.5	46.2%
Passenger load factor, %	86.5%	86.0%	0.5 p.p.	81.1%	72.1%	9.0 p.p.
- international	76.6%	72.3%	4.3 p.p.	72.6%	70.4%	2.2 p.p.
- domestic	90.6%	87.6%	3.1 p.p.	84.0%	73.1%	10.8 p.p.
Cargo and mail carried, tonnes	25,502.3	20,462.5	24.6%	175,848.2	144,213.5	21.9%
- international	7,336.4	3,881.1	89.0%	58,496.8	57,091.1	2.5%
- domestic	18,165.9	16,581.3	9.6%	117,351.4	87,122.3	34.7%
Revenue Cargo Tonne Kilometres, mn	101.5	78.9	28.6%	732.5	640.6	14.3%
- international	35.9	20.0	80.1%	317.1	313.1	1.3%
- domestic	65.6	58.9	11.2%	415.3	327.5	26.8%
Revenue Tonne Kilometres, mn	1,211.8	791.8	53.0%	6,394.1	4,835.5	32.2%
- international	325.3	80.7	4.0x	1,600.8	1,899.8	(15.7%)
- domestic	886.5	711.1	24.7%	4,793.3	2,935.8	63.3%
Available Tonne Kilometres, mn	1,715.3	1,133.8	51.3%	9,739.0	8,159.4	19.4%
- international	521.4	168.9	3.1x	2,897.8	3,513.9	(17.5%)
- domestic	1,193.9	964.8	23.7%	6,841.2	4,645.5	47.3%
Revenue load factor, %	70.6%	69.8%	0.8 p.p.	65.7%	59.3%	6.4 p.p.
- international	62.4%	47.8%	14.6 p.p.	55.2%	54.1%	1.2 p.p.
- domestic	74.3%	73.7%	0.6 p.p.	70.1%	63.2%	6.9 p.p.
Revenue flights	35,753	25,793	38.6%	208,154	167,929	24.0%
- international	6,071	1,315	4.6x	27,961	39,824	(29.8%)
- domestic	29,682	24,478	21.3%	180,193	128,105	40.7%
Flight hours	91,009	60,816.7	49.6%	519,667	436,266.9	19.1%

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