

Aeroflot Group Announces Operating Results for September 2021

Moscow, 22 October 2021 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces Aeroflot Group operating results for September and 9M 2021¹.

Key highlights of September 2021²:

- Aeroflot Group carried 4.8 million passengers, 43.4% up year-on-year and 13.4% down vs. 2019;
- 3.7 million passengers carried in domestic segment, 24.7% up year-on-year and 24.3% up vs. 2019;
- Group's RPK increased by 54.2% year-on-year and decreased by 24.8% vs. 2019, ASK increased by 59.1% year-on-year and decreased by 21.4% vs. 2019;
- Aeroflot Group's passenger load factor was 81.5%, a 2.6 percentage point decrease year-on-year;
- Aeroflot Group carried 27.8 thousand tonnes of cargo and mail, up 30.3% year-on-year;
- Pobeda Airlines carried 1.4 million passengers; passenger load factor was 94.6%.

September 2021 Operating Highlights compared to September 2020 and 2019

Aeroflot Group airlines: All flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	2,334.0	1,351.6	1,102.4	4,788.0
<i>Change vs. 2020, %</i>	77.1%	18.8%	24.9%	43.4%
<i>Change vs. 2019, %</i>	(28.3%)	40.0%	(15.7%)	(13.4%)
Available Seat Kilometres, million	7,442.7	2,430.8	3,396.0	13,269.5
<i>Change vs. 2020, %</i>	2.1x	19.9%	24.2%	59.1%
<i>Change vs. 2019, %</i>	(31.3%)	33.4%	(19.9%)	(21.4%)
Passenger load factor, %	75.9%	94.6%	84.4%	81.5%
<i>Change vs. 2020, %</i>	(1.4 p.p.)	(0.8 p.p.)	(0.2 p.p.)	(2.6 p.p.)
<i>Change vs. 2019, %</i>	(5.9 p.p.)	(1.4 p.p.)	(4.6 p.p.)	(3.7 p.p.)
Cargo and mail carried, tonnes	17,239.4	6,146.2	4,390.5	27,776.1
<i>Change vs. 2020, %</i>	41.5%	8.4%	26.3%	30.3%
<i>Change vs. 2019, %</i>	(9.2%)	6.8%	23.1%	(1.9%)

¹ Management accounts.

² Comparison of 2021 Aeroflot Group figures vs. corresponding period of previous year is based on pro forma results, which exclude the results of Aurora Airlines in 2019 and 2020.

Aeroflot Group airlines: Domestic flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	1,657.8	1,241.5	821.6	3,720.9
<i>Change vs. 2020, %</i>	47.8%	14.2%	5.9%	24.7%
<i>Change vs. 2019, %</i>	8.1%	61.6%	18.8%	24.3%
Available Seat Kilometres, million	4,453.4	2,119.1	2,442.0	9,014.5
<i>Change vs. 2020, %</i>	59.2%	11.9%	0.9%	26.8%
<i>Change vs. 2019, %</i>	31.4%	57.8%	6.6%	28.4%
Passenger load factor, %	80.4%	95.4%	80.9%	84.0%
<i>Change vs. 2020, %</i>	2.2 p.p.	(0.1 p.p.)	(2.7 p.p.)	(0.6 p.p.)
<i>Change vs. 2019, %</i>	(4.1 p.p.)	(0.6 p.p.)	(4.8 p.p.)	(3.0 p.p.)
Cargo and mail carried, tonnes	8,532.0	5,167.7	4,351.7	18,051.5
<i>Change vs. 2020, %</i>	26.5%	0.5%	28.0%	18.1%
<i>Change vs. 2019, %</i>	34.7%	36.9%	30.2%	34.2%

Fleet update

In September 2021 Aeroflot Group added two Boeing 777-300ER (Aeroflot Airlines) and three SSJ100 (Rossiya Airlines). Aeroflot Airlines phased out one Airbus A330-200 and one Airbus A320. Besides, Aeroflot Airlines transferred two Airbus A320 and four SSJ100 to the fleet of Rossiya Airlines as part of intra-group redistribution. As of 30 September 2021, the fleet of Aeroflot Group consisted of 352 aircraft.

	Net changes in the fleet		Number of aircraft as of 30.09.2021
	September 2021	9M 2021	
Aeroflot Group	+3	+10	352
Aeroflot Airlines	-6	-45	196
Pobeda Airlines	-	+10	44
Rossiya Airlines	+9	+45	112

**Aeroflot Group Operating Results
(pro forma, excluding the results of Aurora Airlines in 2020)¹**

	September 2021	September 2020	Change	9M 2021	9M 2020	Change
Passengers carried, thousand PAX	4,788.0	3,338.0	43.4%	34,113.8	22,444.6	52.0%
- international	1,067.1	354.0	3.0x	5,443.7	5,113.9	6.4%
- domestic	3,720.9	2,983.9	24.7%	28,670.1	17,330.6	65.4%
Revenue Passenger Kilometres, mn	10,815.9	7,016.0	54.2%	73,722.3	52,891.1	39.4%
- international	3,241.0	1,001.2	3.2x	17,504.4	18,521.1	(5.5%)
- domestic	7,574.9	6,014.8	25.9%	56,217.9	34,369.9	63.6%
Available Seat Kilometres, mn	13,269.5	8,342.4	59.1%	90,858.2	71,583.2	26.9%
- international	4,255.0	1,231.7	3.5x	23,901.0	26,056.2	(8.3%)
- domestic	9,014.5	7,110.7	26.8%	66,957.3	45,526.9	47.1%
Passenger load factor, %	81.5%	84.1%	(2.6 p.p.)	81.1%	73.9%	7.3 p.p.
- international	76.2%	81.3%	(5.1 p.p.)	73.2%	71.1%	2.2 p.p.
- domestic	84.0%	84.6%	(0.6 p.p.)	84.0%	75.5%	8.5 p.p.
Cargo and mail carried, tonnes	27,776.1	21,323.2	30.3%	203,624.3	162,041.2	25.7%
- international	9,724.6	6,038.1	61.1%	68,221.4	63,007.5	8.3%
- domestic	18,051.5	15,285.1	18.1%	135,402.9	99,033.7	36.7%
Revenue Cargo Tonne Kilometres, mn	120.9	86.9	39.1%	853.4	721.6	18.3%
- international	49.3	31.5	56.7%	366.5	344.4	6.4%
- domestic	71.6	55.4	29.2%	486.9	377.2	29.1%
Revenue Tonne Kilometres, mn	1,094.3	718.3	52.3%	7,488.4	5,481.8	36.6%
- international	341.0	121.6	2.8x	1,941.9	2,011.3	(3.5%)
- domestic	753.3	596.7	26.2%	5,546.5	3,470.4	59.8%
Available Tonne Kilometres, mn	1,623.5	1,052.7	54.2%	11,362.5	9,064.3	25.4%
- international	552.0	218.3	2.5x	3,449.8	3,709.0	(7.0%)
- domestic	1,071.5	834.4	28.4%	7,912.7	5,355.3	47.8%
Revenue load factor, %	67.4%	68.2%	(0.8 p.p.)	65.9%	60.5%	5.4 p.p.
- international	61.8%	55.7%	6.1 p.p.	56.3%	54.2%	2.1 p.p.
- domestic	70.3%	71.5%	(1.2 p.p.)	70.1%	64.8%	5.3 p.p.
Revenue flights	33,096	22,459	47.4%	241,250	179,194	34.6%
- international	6,464	1,850	3.5x	34,425	40,501	(15.0%)
- domestic	26,632	20,609	29.2%	206,825	138,693	49.1%
Flight hours	86,615	54,369	59.3%	606,282	470,601	28.8%

¹ PJSC "Aeroflot" terminated its participation in the capital of JSC "Aurora Airlines" on December 25, 2020, having sold the shares owned by the Company.

Aeroflot Group Operating Results Aeroflot Airlines

	September 2021	September 2020	Change	9M 2021	9M 2020	Change
Passengers carried, thousand PAX	2,334.0	1,318.1	77.1%	15,901.2	11,620.7	36.8%
- international	676.2	196.3	3.4x	3,907.2	3,827.3	2.1%
- domestic	1,657.8	1,121.8	47.8%	11,994.1	7,793.4	53.9%
Revenue Passenger Kilometres, mn	5,648.8	2,769.4	2.0x	37,887.4	28,961.7	30.8%
- international	2,070.1	583.9	3.5x	12,999.2	13,921.8	(6.6%)
- domestic	3,578.7	2,185.5	63.7%	24,888.2	15,039.9	65.5%
Available Seat Kilometres, mn	7,442.7	3,580.7	2.1x	50,307.1	43,307.9	16.2%
- international	2,989.2	783.4	3.8x	18,781.0	20,751.7	(9.5%)
- domestic	4,453.4	2,797.3	59.2%	31,526.1	22,556.2	39.8%
Passenger load factor, %	75.9%	77.3%	(1.4 p.p.)	75.3%	66.9%	8.4 p.p.
- international	69.3%	74.5%	(5.3 p.p.)	69.2%	67.1%	2.1 p.p.
- domestic	80.4%	78.1%	2.2 p.p.	78.9%	66.7%	12.3 p.p.
Revenue flights	16,989	11,181	51.9%	119,788	112,690	6.3%
- international	4,593	1,278	3.6x	25,977	33,381	(22.2%)
- domestic	12,396	9,903	25.2%	93,811	79,309	18.3%
Flight hours	47,815	26,352	81.4%	323,859	299,202	8.2%

Pobeda Airlines

	September 2021	September 2020	Change	9M 2021	9M 2020	Change
Passengers carried, thousand PAX	1,351.6	1,137.4	18.8%	10,757.3	6,312.2	70.4%
- international	110.1	50.8	2.2x	453.6	525.9	(13.8%)
- domestic	1,241.5	1,086.7	14.2%	10,303.7	5,786.3	78.1%
Revenue Passenger Kilometres, mn	2,299.4	1,933.5	18.9%	17,837.2	10,924.5	63.3%
- international	278.3	125.2	2.2x	1,138.5	1,190.6	(4.4%)
- domestic	2,021.1	1,808.3	11.8%	16,698.8	9,733.9	71.6%
Available Seat Kilometres, mn	2,430.8	2,027.5	19.9%	18,983.7	11,779.9	61.2%
- international	311.8	133.3	2.3x	1,337.0	1,348.6	(0.9%)
- domestic	2,119.1	1,894.2	11.9%	17,646.7	10,431.4	69.2%
Passenger load factor, %	94.6%	95.4%	(0.8 p.p.)	94.0%	92.7%	1.2 p.p.
- international	89.3%	93.9%	(4.6 p.p.)	85.2%	88.3%	(3.1 p.p.)
- domestic	95.4%	95.5%	(0.1 p.p.)	94.6%	93.3%	1.3 p.p.
Revenue flights	7,558	6,315	19.7%	60,630	35,992	68.5%
- international	652	286	2.3x	2,820	3,168	(11.0%)
- domestic	6,906	6,029	1.1x	57,810	32,824	76.1%
Flight hours	17,266	14,141	22.1%	134,814	82,703	63.0%

Rossiya Airlines

	September 2021	September 2020	Change	9M 2021	9M 2020	Change
Passengers carried, thousand PAX	1,102.4	882.4	24.9%	7,455.3	4,511.7	65.2%
- international	280.7	106.9	2.6x	1,083.0	760.7	42.4%
- domestic	821.6	775.5	5.9%	6,372.3	3,751.0	69.9%
Revenue Passenger Kilometres, mn	2,867.7	2,313.1	24.0%	17,997.7	13,004.8	38.4%
- international	892.6	292.1	3.1x	3,366.7	3,408.8	(1.2%)
- domestic	1,975.0	2,021.0	(2.3%)	14,631.0	9,596.1	52.5%
Available Seat Kilometres, mn	3,396.0	2,734.2	24.2%	21,567.4	16,495.3	30.7%
- international	954.1	314.9	3.0x	3,783.0	3,956.0	(4.4%)
- domestic	2,442.0	2,419.3	0.9%	17,784.4	12,539.3	41.8%
Passenger load factor, %	84.4%	84.6%	(0.2 p.p.)	83.4%	78.8%	4.6 p.p.
- international	93.6%	92.8%	0.8 p.p.	89.0%	86.2%	2.8 p.p.
- domestic	80.9%	83.5%	(2.7 p.p.)	82.3%	76.5%	5.7 p.p.
Revenue flights	8,549	4,963	72.3%	60,832	30,512	99.4%
- international	1,219	286	4.3x	5,628	3,952	42.4%
- domestic	7,330	4,677	56.7%	55,204	26,560	2.1x
Flight hours	21,534	13,876	55.2%	147,609	88,696	66.4%

Appendix 1.
Aeroflot Group Operating Results (including the results of Aurora Airlines in 2020)¹

	September 2021	September 2020	Change	9M 2021	9M 2020	Change
Passengers carried, thousand PAX	4,788.0	3,417.8	40.1%	34,113.8	23,056.1	48.0%
- international	1,067.1	354.2	3.0x	5,443.7	5,185.5	5.0%
- domestic	3,720.9	3,063.6	21.5%	28,670.1	17,870.6	60.4%
Revenue Passenger Kilometres, mn	10,815.9	7,123.8	51.8%	73,722.3	53,734.0	37.2%
- international	3,241.0	1,001.4	3.2x	17,504.4	18,630.4	(6.0%)
- domestic	7,574.9	6,122.4	23.7%	56,217.9	35,103.5	60.1%
Available Seat Kilometres, mn	13,269.5	8,527.9	55.6%	90,858.2	73,194.5	24.1%
- international	4,255.0	1,232.8	3.5x	23,901.0	26,270.9	(9.0%)
- domestic	9,014.5	7,295.1	23.6%	66,957.3	46,923.6	42.7%
Passenger load factor, %	81.5%	83.5%	(2.0 p.p.)	81.1%	73.4%	7.7 p.p.
- international	76.2%	81.2%	(5.1 p.p.)	73.2%	70.9%	2.3 p.p.
- domestic	84.0%	83.9%	0.1 p.p.	84.0%	74.8%	9.2 p.p.
Cargo and mail carried, tonnes	27,776.1	21,787.7	27.5%	203,624.3	166,001.1	22.7%
- international	9,724.6	6,038.1	61.1%	68,221.4	63,129.3	8.1%
- domestic	18,051.5	15,749.6	14.6%	135,402.9	102,871.9	31.6%
Revenue Cargo Tonne Kilometres, mn	120.9	87.7	37.8%	853.4	728.3	17.2%
- international	49.3	31.5	56.7%	366.5	344.6	6.3%
- domestic	71.6	56.2	27.3%	486.9	383.7	26.9%
Revenue Tonne Kilometres, mn	1,094.3	728.8	50.1%	7,488.4	5,564.4	34.6%
- international	341.0	121.6	2.8x	1,941.9	2,021.4	(3.9%)
- domestic	753.3	607.3	24.1%	5,546.5	3,543.0	56.5%
Available Tonne Kilometres, mn	1,623.5	1,072.2	51.4%	11,362.5	9,231.6	23.1%
- international	552.0	218.5	2.5x	3,449.8	3,732.4	(7.6%)
- domestic	1,071.5	853.8	25.5%	7,912.7	5,499.2	43.9%
Revenue load factor, %	67.4%	68.0%	(0.6 p.p.)	65.9%	60.3%	5.6 p.p.
- international	61.8%	55.7%	6.1 p.p.	56.3%	54.2%	2.1 p.p.
- domestic	70.3%	71.1%	(0.8 p.p.)	70.1%	64.4%	5.7 p.p.
Revenue flights	33,096	23,904	38.5%	241,250	191,834	25.8%
- international	6,464	1,858	3.5x	34,425	41,683	(17.4%)
- domestic	26,632	22,046	20.8%	206,825	150,151	37.7%
Flight hours	86,615	56,939.6	52.1%	606,282	493,208.2	22.9%

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