

Aeroflot Group Announces Operating Results for November 2021

Moscow, 27 December 2021 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces Aeroflot Group operating results for November and 11M 2021¹.

Key highlights of November 2021²:

- Aeroflot Group carried 3.6 million passengers, 76.8% up year-on-year and 16.6% down vs. 2019;
- 2.7 million passengers carried in domestic segment, 46.0% up year-on-year and 9.6% up vs. 2019;
- 930.0 thousand passengers carried in international segment, 4.5x up year-on-year and 50.5% down vs. 2019. In November 2021 international passenger traffic recovered to 49.5% of 2019 levels;
- Group's RPK increased by 2.0x year-on-year and decreased by 28.2% vs. 2019, ASK increased by 86.8% year-on-year and decreased by 26.6% vs. 2019;
- Aeroflot Group's passenger load factor was 76.4%, a 5.1 percentage point increase year-on-year;
- Aeroflot Group carried 30.5 thousand tonnes of cargo and mail, up 27.5% year-on-year;
- Pobeda Airlines carried 1.2 million passengers; passenger load factor was 91.7%.

November 2021 Operating Highlights compared to November 2020 and 2019

Aeroflot Group airlines: All flights

| | Aeroflot | Pobeda | Rossiya | Total |
|---|-----------------|----------------|----------------|-----------------|
| Passengers carried, thousand PAX | 1,644.6 | 1,166.2 | 772.5 | 3,583.2 |
| <i>Change vs. 2020, %</i> | 97.4% | 33.5% | 2.4x | 76.8% |
| <i>Change vs. 2019, %</i> | (41.5%) | 33.8% | 26.1% | (16.6%) |
| Available Seat Kilometres, million | 5,960.5 | 2,143.1 | 2,444.2 | 10,547.9 |
| <i>Change vs. 2020, %</i> | 2.0x | 33.2% | 2.3x | 86.8% |
| <i>Change vs. 2019, %</i> | (42.0%) | 29.3% | 0.4% | (26.6%) |
| Passenger load factor, % | 68.8% | 91.7% | 81.7% | 76.4% |
| <i>Change vs. 2020, %</i> | 7.2 p.p. | 3.5 p.p. | 8.5 p.p. | 5.1 p.p. |
| <i>Change vs. 2019, %</i> | (6.1 p.p.) | (2.2 p.p.) | 0.7 p.p. | (1.7 p.p.) |
| Cargo and mail carried, tonnes | 21,899.7 | 4,541.0 | 4,043.9 | 30,484.5 |
| <i>Change vs. 2020, %</i> | 31.3% | 16.3% | 21.6% | 27.5% |
| <i>Change vs. 2019, %</i> | 4.6% | 6.7% | 22.6% | 7.0% |

¹ Management accounts.

² Comparison of 2021 Aeroflot Group figures vs. corresponding period of previous year is based on pro forma results, which exclude the results of Aurora Airlines in 2019 and 2020.

Aeroflot Group airlines: Domestic flights

| | Aeroflot | Pobeda | Rossiya | Total |
|---|----------------|----------------|----------------|-----------------|
| Passengers carried, thousand PAX | 1,032.0 | 1,069.3 | 552.0 | 2,653.2 |
| <i>Change vs. 2020, %</i> | 49.3% | 29.0% | 85.8% | 46.0% |
| <i>Change vs. 2019, %</i> | (24.9%) | 54.7% | 55.6% | 9.6% |
| Available Seat Kilometres, million | 2,753.7 | 1,879.4 | 1,462.2 | 6,095.3 |
| <i>Change vs. 2020, %</i> | 32.6% | 27.1% | 46.9% | 33.9% |
| <i>Change vs. 2019, %</i> | (16.1%) | 53.9% | 34.7% | 9.1% |
| Passenger load factor, % | 75.7% | 92.4% | 80.5% | 82.0% |
| <i>Change vs. 2020, %</i> | 11.9 p.p. | 3.8 p.p. | 8.0 p.p. | 8.2 p.p. |
| <i>Change vs. 2019, %</i> | (1.9 p.p.) | (2.1 p.p.) | 1.1 p.p. | 0.4 p.p. |
| Cargo and mail carried, tonnes | 6,501.4 | 3,851.7 | 3,448.8 | 13,801.9 |
| <i>Change vs. 2020, %</i> | (11.0%) | 11.4% | 16.4% | 0.6% |
| <i>Change vs. 2019, %</i> | (3.0%) | 36.7% | 25.4% | 12.5% |

Aeroflot Group airlines: International flights

| | Aeroflot | Pobeda | Rossiya | Total |
|---|-----------------|--------------|--------------|-----------------|
| Passengers carried, thousand PAX | 612.6 | 96.8 | 220.5 | 930.0 |
| <i>Change vs. 2020, %</i> | 4.3x | 2.2x | 9.9x | 4.5x |
| <i>Change vs. 2019, %</i> | (57.4%) | (46.4%) | (14.4%) | (50.5%) |
| Available Seat Kilometres, million | 3,206.8 | 263.8 | 982.0 | 4,452.6 |
| <i>Change vs. 2020, %</i> | 3.6x | 2.0x | 12.8x | 4.1x |
| <i>Change vs. 2019, %</i> | (54.2%) | (39.6%) | (27.2%) | (49.3%) |
| Passenger load factor, % | 62.9% | 86.6% | 83.5% | 68.8% |
| <i>Change vs. 2020, %</i> | 6.5 p.p. | 3.3 p.p. | 0.4 p.p. | 7.4 p.p. |
| <i>Change vs. 2019, %</i> | (10.8 p.p.) | (5.8 p.p.) | 1.2 p.p. | (7.1 p.p.) |
| Cargo and mail carried, tonnes | 15,398.3 | 689.2 | 595.1 | 16,682.6 |
| <i>Change vs. 2020, %</i> | 64.3% | 54.5% | 63.6% | 63.8% |
| <i>Change vs. 2019, %</i> | 8.1% | (52.1%) | 8.6% | 2.8% |

Fleet update

In November 2021 Aeroflot Group added four SSJ100 to the fleet of Rossiya Airlines and phased out two Airbus A320 (Aeroflot Airlines) and one Airbus A320 (Rossiya Airlines). As part of intra-group redistribution Aeroflot Airlines transferred two SSJ100 to the fleet of Rossiya Airlines. As of 30 November 2021, the fleet of Aeroflot Group consisted of 352 aircraft.

| | Net changes in the fleet | | Number of aircraft as of 30.11.2021 |
|-------------------|--------------------------|----------|--|
| | November 2021 | 11M 2021 | |
| Aeroflot Group | +1 | +10 | 352 |
| Aeroflot Airlines | -4 | -52 | 189 |
| Pobeda Airlines | - | +10 | 44 |
| Rossiya Airlines | +5 | +52 | 119 |

**Aeroflot Group Operating Results
(pro forma, excluding the results of Aurora Airlines in 2020)¹**

| | November 2021 | November 2020 | Change | 11M 2021 | 11M 2020 | Change |
|---|-----------------|-----------------|-----------------|------------------|------------------|-----------------|
| Passengers carried, thousand PAX | 3,583.2 | 2,026.2 | 76.8% | 42,185.9 | 27,154.7 | 55.4% |
| - international | 930.0 | 208.7 | 4.5x | 7,589.6 | 5,662.1 | 34.0% |
| - domestic | 2,653.2 | 1,817.5 | 46.0% | 34,596.3 | 21,492.7 | 61.0% |
| Revenue Passenger Kilometres, mn | 8,061.4 | 4,028.9 | 2.0x | 92,029.4 | 62,396.8 | 47.5% |
| - international | 3,063.8 | 672.6 | 4.6x | 24,383.4 | 20,192.2 | 20.8% |
| - domestic | 4,997.6 | 3,356.3 | 48.9% | 67,646.0 | 42,204.6 | 60.3% |
| Available Seat Kilometres, mn | 10,547.9 | 5,646.3 | 86.8% | 114,048.5 | 84,199.8 | 35.4% |
| - international | 4,452.6 | 1,095.0 | 4.1x | 33,407.4 | 28,452.8 | 17.4% |
| - domestic | 6,095.3 | 4,551.3 | 33.9% | 80,641.0 | 55,747.0 | 44.7% |
| Passenger load factor, % | 76.4% | 71.4% | 5.1 p.p. | 80.7% | 74.1% | 6.6 p.p. |
| - international | 68.8% | 61.4% | 7.4 p.p. | 73.0% | 71.0% | 2.0 p.p. |
| - domestic | 82.0% | 73.7% | 8.2 p.p. | 83.9% | 75.7% | 8.2 p.p. |
| Cargo and mail carried, tonnes | 30,484.5 | 23,906.9 | 27.5% | 265,301.9 | 209,094.8 | 26.9% |
| - international | 16,682.6 | 10,182.3 | 63.8% | 98,843.3 | 81,568.3 | 21.2% |
| - domestic | 13,801.9 | 13,724.6 | 0.6% | 166,458.6 | 127,526.5 | 30.5% |
| Revenue Cargo Tonne Kilometres, mn | 145.4 | 113.2 | 28.5% | 1,140.0 | 932.5 | 22.2% |
| - international | 94.3 | 62.7 | 50.4% | 534.0 | 450.4 | 18.6% |
| - domestic | 51.1 | 50.5 | 1.2% | 606.0 | 482.1 | 25.7% |
| Revenue Tonne Kilometres, mn | 870.9 | 475.8 | 83.0% | 9,422.6 | 6,548.2 | 43.9% |
| - international | 370.0 | 123.2 | 3.0x | 2,728.5 | 2,267.7 | 20.3% |
| - domestic | 500.9 | 352.6 | 42.1% | 6,694.1 | 4,280.6 | 56.4% |
| Available Tonne Kilometres, mn | 1,379.0 | 811.0 | 70.0% | 14,336.1 | 10,788.8 | 32.9% |
| - international | 671.4 | 276.0 | 2.4x | 4,820.7 | 4,236.3 | 13.8% |
| - domestic | 707.6 | 535.0 | 32.3% | 9,515.5 | 6,552.5 | 45.2% |
| Revenue load factor, % | 63.2% | 58.7% | 4.5 p.p. | 65.7% | 60.7% | 5.0 p.p. |
| - international | 55.1% | 44.6% | 10.5 p.p. | 56.6% | 53.5% | 3.1 p.p. |
| - domestic | 70.8% | 65.9% | 4.9 p.p. | 70.4% | 65.3% | 5.0 p.p. |
| Revenue flights | 27,266 | 17,536 | 55.5% | 299,774 | 217,137 | 38.1% |
| - international | 6,783 | 1,966 | 3.5x | 48,976 | 44,564 | 9.9% |
| - domestic | 20,483 | 15,570 | 31.6% | 250,798 | 172,573 | 45.3% |
| Flight hours | 73,184 | 42,837 | 70.8% | 763,840 | 562,417 | 35.8% |

¹ PJSC "Aeroflot" terminated its participation in the capital of JSC "Aurora Airlines" on December 25, 2020, having sold the shares owned by the Company.

Aeroflot Group Operating Results Aeroflot Airlines

| | November 2021 | November 2020 | Change | 11M 2021 | 11M 2020 | Change |
|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Passengers carried, thousand PAX | 1,644.6 | 833.3 | 97.4% | 19,666.9 | 13,538.8 | 45.3% |
| - international | 612.6 | 142.0 | 4.3x | 5,256.3 | 4,180.6 | 25.7% |
| - domestic | 1,032.0 | 691.3 | 49.3% | 14,410.6 | 9,358.2 | 54.0% |
| Revenue Passenger Kilometres, mn | 4,100.9 | 1,825.6 | 2.2x | 47,264.2 | 33,143.1 | 42.6% |
| - international | 2,015.7 | 500.5 | 4.0x | 17,323.4 | 15,082.8 | 14.9% |
| - domestic | 2,085.2 | 1,325.1 | 57.4% | 29,940.8 | 18,060.3 | 65.8% |
| Available Seat Kilometres, mn | 5,960.5 | 2,965.7 | 2.0x | 63,327.4 | 49,627.8 | 27.6% |
| - international | 3,206.8 | 888.3 | 3.6x | 25,364.6 | 22,566.0 | 12.4% |
| - domestic | 2,753.7 | 2,077.5 | 32.6% | 37,962.9 | 27,061.8 | 40.3% |
| Passenger load factor, % | 68.8% | 61.6% | 7.2 p.p. | 74.6% | 66.8% | 7.9 p.p. |
| - international | 62.9% | 56.4% | 6.5 p.p. | 68.3% | 66.8% | 1.5 p.p. |
| - domestic | 75.7% | 63.8% | 11.9 p.p. | 78.9% | 66.7% | 12.1 p.p. |
| Revenue flights | 13,446 | 9,603 | 40.0% | 148,842 | 132,827 | 12.1% |
| - international | 4,970 | 1,531 | 3.2x | 36,308 | 36,457 | (0.4%) |
| - domestic | 8,476 | 8,072 | 5.0% | 112,534 | 96,370 | 16.8% |
| Flight hours | 39,698 | 24,300 | 63.4% | 409,723 | 349,044 | 17.4% |

Pobeda Airlines

| | November 2021 | November 2020 | Change | 11M 2021 | 11M 2020 | Change |
|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Passengers carried, thousand PAX | 1,166.2 | 873.5 | 33.5% | 13,263.2 | 8,229.9 | 61.2% |
| - international | 96.8 | 44.4 | 2.2x | 688.4 | 619.2 | 11.2% |
| - domestic | 1,069.3 | 829.0 | 29% | 12,574.9 | 7,610.7 | 65.2% |
| Revenue Passenger Kilometres, mn | 1,964.5 | 1,418.9 | 38.5% | 22,095.0 | 14,064.1 | 57.1% |
| - international | 228.5 | 108.4 | 2.1x | 1,702.8 | 1,418.9 | 20.0% |
| - domestic | 1,736.0 | 1,310.5 | 32.5% | 20,392.1 | 12,645.3 | 61.3% |
| Available Seat Kilometres, mn | 2,143.1 | 1,608.8 | 33.2% | 23,546.8 | 15,270.3 | 54.2% |
| - international | 263.8 | 130.1 | 2.0x | 1,964.6 | 1,611.6 | 21.9% |
| - domestic | 1,879.4 | 1,478.8 | 27.1% | 21,582.2 | 13,658.7 | 58.0% |
| Passenger load factor, % | 91.7% | 88.2% | 3.5 p.p. | 93.8% | 92.1% | 1.7 p.p. |
| - international | 86.6% | 83.3% | 3.3 p.p. | 86.7% | 88.0% | (1.4 p.p.) |
| - domestic | 92.4% | 88.6% | 3.8 p.p. | 94.5% | 92.6% | 1.9 p.p. |
| Revenue flights | 6,726 | 5,227 | 28.7% | 74,835 | 47,264 | 58.3% |
| - international | 591 | 281 | 2.1x | 4,203 | 3,735 | 12.5% |
| - domestic | 6,135 | 4,946 | 1.2x | 70,632 | 43,529 | 62.3% |
| Flight hours | 15,458 | 11,387 | 35.7% | 167,580 | 107,358 | 56.1% |

Rossiya Airlines

| | November 2021 | November 2020 | Change | 11M 2021 | 11M 2020 | Change |
|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Passengers carried, thousand PAX | 772.5 | 319.4 | 2.4x | 9,255.7 | 5,386.0 | 71.8% |
| - international | 220.5 | 22.3 | 9.9x | 1,644.9 | 862.3 | 90.7% |
| - domestic | 552.0 | 297.1 | 85.8% | 7,610.8 | 4,523.7 | 68.2% |
| Revenue Passenger Kilometres, mn | 1,996.0 | 784.4 | 2.5x | 22,670.2 | 15,189.6 | 49.2% |
| - international | 819.7 | 63.7 | 12.9x | 5,357.2 | 3,690.6 | 45.2% |
| - domestic | 1,176.4 | 720.8 | 63.2% | 17,313.1 | 11,499.1 | 50.6% |
| Available Seat Kilometres, mn | 2,444.2 | 1,071.7 | 2.3x | 27,174.2 | 19,301.7 | 40.8% |
| - international | 982.0 | 76.7 | 12.8x | 6,078.3 | 4,275.2 | 42.2% |
| - domestic | 1,462.2 | 995.1 | 46.9% | 21,095.9 | 15,026.5 | 40.4% |
| Passenger load factor, % | 81.7% | 73.2% | 8.5 p.p. | 83.4% | 78.7% | 4.7 p.p. |
| - international | 83.5% | 83.1% | 0.4 p.p. | 88.1% | 86.3% | 1.8 p.p. |
| - domestic | 80.5% | 72.4% | 8.0 p.p. | 82.1% | 76.5% | 5.5 p.p. |
| Revenue flights | 7,094 | 2,706 | 2.6x | 76,097 | 37,046 | 2.1x |
| - international | 1,222 | 154 | 7.9x | 8,465 | 4,372 | 93.6% |
| - domestic | 5,872 | 2,552 | 2.3x | 67,632 | 32,674 | 2.1x |
| Flight hours | 18,027 | 7,149 | 2.5x | 186,537 | 106,016 | 76.0% |

Appendix 1.
Aeroflot Group Operating Results (including the results of Aurora Airlines in 2020)¹

| | November 2021 | November 2020 | Change | 11M 2021 | 11M 2020 | Change |
|---|-----------------|-----------------|-----------------|------------------|------------------|-----------------|
| Passengers carried, thousand PAX | 3,583.2 | 2,080.6 | 72.2% | 42,185.9 | 27,885.7 | 51.3% |
| - international | 930.0 | 209.7 | 4.4x | 7,589.6 | 5,734.8 | 32.3% |
| - domestic | 2,653.2 | 1,870.9 | 41.8% | 34,596.3 | 22,150.9 | 56.2% |
| Revenue Passenger Kilometres, mn | 8,061.4 | 4,102.1 | 96.5% | 92,029.4 | 63,397.7 | 45.2% |
| - international | 3,063.8 | 674.0 | 4.5x | 24,383.4 | 20,303.1 | 20.1% |
| - domestic | 4,997.6 | 3,428.1 | 45.8% | 67,646.0 | 43,094.6 | 57.0% |
| Available Seat Kilometres, mn | 10,547.9 | 5,800.6 | 81.8% | 114,048.5 | 86,128.2 | 32.4% |
| - international | 4,452.6 | 1,097.6 | 4.1x | 33,407.4 | 28,670.9 | 16.5% |
| - domestic | 6,095.3 | 4,703.0 | 29.6% | 80,641.0 | 57,457.3 | 40.3% |
| Passenger load factor, % | 76.4% | 70.7% | 5.7 p.p. | 80.7% | 73.6% | 7.1 p.p. |
| - international | 68.8% | 61.4% | 7.4 p.p. | 73.0% | 70.8% | 2.2 p.p. |
| - domestic | 82.0% | 72.9% | 9.1 p.p. | 83.9% | 75.0% | 8.9 p.p. |
| Cargo and mail carried, tonnes | 30,484.5 | 24,573.8 | 24.1% | 265,301.9 | 214,281.9 | 23.8% |
| - international | 16,682.6 | 10,183.0 | 63.8% | 98,843.3 | 81,690.7 | 21.0% |
| - domestic | 13,801.9 | 14,390.9 | (4.1%) | 166,458.6 | 132,591.1 | 25.5% |
| Revenue Cargo Tonne Kilometres, mn | 145.4 | 114.2 | 27.3% | 1,140.0 | 941.2 | 21.1% |
| - international | 94.3 | 62.7 | 50.4% | 534.0 | 450.6 | 18.5% |
| - domestic | 51.1 | 51.6 | (0.9%) | 606.0 | 490.7 | 23.5% |
| Revenue Tonne Kilometres, mn | 870.9 | 483.4 | 80.2% | 9,422.6 | 6,647.0 | 41.8% |
| - international | 370.0 | 123.3 | 3.0x | 2,728.5 | 2,277.8 | 19.8% |
| - domestic | 500.9 | 360.1 | 39.1% | 6,694.1 | 4,369.2 | 53.2% |
| Available Tonne Kilometres, mn | 1,379.0 | 826.8 | 66.8% | 14,336.1 | 10,989.2 | 30.5% |
| - international | 671.4 | 276.4 | 2.4x | 4,820.7 | 4,260.1 | 13.2% |
| - domestic | 707.6 | 550.5 | 28.5% | 9,515.5 | 6,729.0 | 41.4% |
| Revenue load factor, % | 63.2% | 58.5% | 4.7 p.p. | 65.7% | 60.5% | 5.2 p.p. |
| - international | 55.1% | 44.6% | 10.5 p.p. | 56.6% | 53.5% | 3.1 p.p. |
| - domestic | 70.8% | 65.4% | 5.4 p.p. | 70.4% | 64.9% | 5.4 p.p. |
| Revenue flights | 27,266 | 18,736 | 45.5% | 299,774 | 232,238 | 29.1% |
| - international | 6,783 | 1,980 | 3.4x | 48,976 | 45,766 | 7.0% |
| - domestic | 20,483 | 16,756 | 22.2% | 250,798 | 186,472 | 34.5% |
| Flight hours | 73,184 | 45,001 | 62.6% | 763,840 | 589,491 | 29.6% |

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¹ PJSC "Aeroflot" terminated its participation in the capital of JSC "Aurora Airlines" on December 25, 2020, having sold the shares owned by the Company.