

Aeroflot Group Announces Operating Results for January 2022

Moscow, 03 March 2022 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces Aeroflot Group operating results for January 2022¹.

Key highlights of January 2022:

- Aeroflot Group carried 3.5 million passengers, 48.4% up year-on-year and 14.7 % down vs. 2019;
- 2.6 million passengers carried in domestic segment, 23.8% up year-on-year and 16.9% up vs. 2019;
- 904.5 thousand passengers carried in international segment, 3.5x up year-on-year and 52.0% down vs. 2019. In January 2022 international passenger traffic recovered to 48.0% of 2019 levels;
- Group's RPK increased by 67.2% year-on-year and decreased by 26.1% vs. 2019, ASK increased by 71.4% year-on-year and decreased by 25.2% vs. 2019;
- Aeroflot Group's passenger load factor was 75.2%, a 1.9 percentage point decrease year-on-year;
- Aeroflot Group carried 21.7 thousand tonnes of cargo and mail, up 16.9% year-on-year;
- Pobeda Airlines carried 1.2 million passengers; passenger load factor was 91.7%.

Aeroflot Group Operating Results

Aeroflot Airlines

	January 2022	January 2021	Change
Passengers carried, thousand PAX	1,652.2	1,044.4	58.2%
- international	637.0	192.7	3.3x
- domestic	1,015.2	851.7	19.2%
Revenue Passenger Kilometres, mn	4,433.3	2,406.3	84.2%
- international	2,309.4	728.6	3.2x
- domestic	2,123.9	1,677.6	26.6%
Available Seat Kilometres, mn	6,503.3	3,424.3	89.9%
- international	3,728.2	1,167.8	3.2x
- domestic	2,775.1	2,256.5	23.0%
Passenger load factor, %	68.2%	70.3%	(2.1 p.p.)
- international	61.9%	62.4%	(0.4 p.p.)
- domestic	76.5%	74.3%	2.2 p.p.
Revenue flights	13,266	9,494	39.7%
- international	5,053	1,693	3.0x
- domestic	8,213	7,801	5.3%
Flight hours	40,431	24,919	62.2%

¹ Management accounts.

Pobeda Airlines

	January 2022	January 2021	Change
Passengers carried, thousand PAX	1,188.8	927.9	28.1%
- international	118.5	51.8	2.3x
- domestic	1,070.3	876.1	22.2%
Revenue Passenger Kilometres, mn	2,056.2	1,543.2	33.2%
- international	310.7	127.6	2.4x
- domestic	1,745.5	1,415.6	23.3%
Available Seat Kilometres, mn	2,241.2	1,709.3	31.1%
- international	363.9	168.8	2.2x
- domestic	1,877.2	1,540.5	21.9%
Passenger load factor, %	91.7%	90.3%	1.5 p.p.
- international	85.4%	75.6%	9.8 p.p.
- domestic	93.0%	91.9%	1.1 p.p.
Revenue flights	6,856	5,423	26.4%
- international	728	364	2.0x
- domestic	6,128	5,059	1.2x
Flight hours	16,163	12,353	30.8%

Rossiya Airlines

	January 2022	January 2021	Change
Passengers carried, thousand PAX	667.4	391.3	70.6%
- international	149.1	15.1	9.9x
- domestic	518.4	376.2	37.8%
Revenue Passenger Kilometres, mn	1,665.3	927.5	79.5%
- international	556.5	45.1	12.3x
- domestic	1,108.8	882.4	25.7%
Available Seat Kilometres, mn	2,093.2	1,187.7	76.2%
- international	676.9	54.3	12.5x
- domestic	1,416.3	1,133.3	25.0%
Passenger load factor, %	79.6%	78.1%	1.5 p.p.
- international	82.2%	83.0%	(0.7 p.p.)
- domestic	78.3%	77.9%	0.4 p.p.
Revenue flights	6,426	3,413	88.3%
- international	985	130	7.6x
- domestic	5,441	3,283	65.7%
Flight hours	16,495	8,494	94.2%

Fleet update

In January 2022 Aeroflot Airlines transferred one SSJ100 to the fleet of Rossiya Airlines as part of intra-group redistribution.

As of 31 January 2022, the fleet of Aeroflot Group consisted of 356 aircraft.

	Net changes in the fleet	Number of aircraft
	January 2022	as of 31.01.2022
Aeroflot Group	–	356
Aeroflot Airlines	–1	186
Pobeda Airlines	–	44
Rossiya Airlines	+1	126

Aeroflot Group Operating Results

	January 2022	January 2021	Change
Passengers carried, thousand PAX	3,508.4	2,363.6	48.4%
- international	904.5	259.5	3.5x
- domestic	2,603.8	2,104.0	23.8%
Revenue Passenger Kilometres, mn	8,154.9	4,876.9	67.2%
- international	3,176.7	901.3	3.5x
- domestic	4,978.2	3,975.7	25.2%
Available Seat Kilometres, mn	10,837.7	6,321.3	71.4%
- international	4,769.0	1,390.9	3.4x
- domestic	6,068.7	4,930.3	23.1%
Passenger load factor, %	75.2%	77.2%	(1.9 p.p.)
- international	66.6%	64.8%	1.8 p.p.
- domestic	82.0%	80.6%	1.4 p.p.
Cargo and mail carried, tonnes	21,652.8	18,524.4	16.9%
- international	9,984.7	7,218.0	38.3%
- domestic	11,668.2	11,306.4	3.2%
Revenue Cargo Tonne Kilometres, mn	96.7	80.7	19.9%
- international	55.8	42.3	31.8%
- domestic	40.9	38.3	6.7%
Revenue Tonne Kilometres, mn	830.6	519.6	59.9%
- international	341.7	123.4	2.8x
- domestic	488.9	396.1	23.4%
Available Tonne Kilometres, mn	1,342.4	835.5	60.7%
- international	650.4	260.0	2.5x
- domestic	692.0	575.5	20.2%
Revenue load factor, %	61.9%	62.2%	(0.3 p.p.)
- international	52.5%	47.5%	5.1 p.p.
- domestic	70.7%	68.8%	1.8 p.p.
Revenue flights	26,548	18,330	44.8%
- international	6,766	2,187	3.1x
- domestic	19,782	16,143	22.5%
Flight hours	73,089	45,767	59.7%

Appendix 1. January 2022 Operating Highlights compared to January 2019²

Aeroflot Group airlines: All flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	1,652.2	1,188.8	667.4	3,508.4
<i>Change vs. 2019, %</i>	<i>(40.6%)</i>	<i>72.5%</i>	<i>4.2%</i>	<i>(14.7%)</i>
Available Seat Kilometres, million	6,503.3	2,241.2	2,093.2	10,837.7
<i>Change vs. 2019, %</i>	<i>(38.3%)</i>	<i>62.1%</i>	<i>(18.4%)</i>	<i>(25.2%)</i>
Passenger load factor, %	68.2%	91.7%	79.6%	75.2%
<i>Change vs. 2019, %</i>	<i>(5.0 p.p.)</i>	<i>0.2 p.p.</i>	<i>(0.3 p.p.)</i>	<i>(0.9 p.p.)</i>
Cargo and mail carried, tonnes	12,841.4	5,041.5	3,770.0	21,652.8
<i>Change vs. 2019, %</i>	<i>(5.8%)</i>	<i>41.3%</i>	<i>73.9%</i>	<i>11.8%</i>

Aeroflot Group airlines: Domestic flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	1,015.2	1,070.3	518.4	2,603.8
<i>Change vs. 2019, %</i>	<i>(23.5%)</i>	<i>122.2%</i>	<i>23.4%</i>	<i>16.9%</i>
Available Seat Kilometres, million	2,775.1	1,877.2	1,416.3	6,068.7
<i>Change vs. 2019, %</i>	<i>(16.3%)</i>	<i>114.6%</i>	<i>10.4%</i>	<i>10.9%</i>
Passenger load factor, %	76.5%	93.0%	78.3%	82.0%
<i>Change vs. 2019, %</i>	<i>3.9 p.p.</i>	<i>(1.0 p.p.)</i>	<i>3.1 p.p.</i>	<i>5.4 p.p.</i>
Cargo and mail carried, tonnes	5,047.1	4,136.7	2,484.4	11,668.2
<i>Change vs. 2019, %</i>	<i>23.1%</i>	<i>128.9%</i>	<i>35.5%</i>	<i>50.7%</i>

Aeroflot Group airlines: International flights

	Aeroflot	Pobeda	Rossiya	Total
Passengers carried, thousand PAX	637.0	118.5	149.1	904.5
<i>Change vs. 2019, %</i>	<i>(56.3%)</i>	<i>(42.9%)</i>	<i>(32.4%)</i>	<i>(52.0%)</i>
Available Seat Kilometres, million	3,728.2	363.9	676.9	4,769.0
<i>Change vs. 2019, %</i>	<i>(48.4%)</i>	<i>(28.3%)</i>	<i>(47.2%)</i>	<i>(47.1%)</i>
Passenger load factor, %	61.9%	85.4%	82.2%	66.6%
<i>Change vs. 2019, %</i>	<i>(11.5 p.p.)</i>	<i>(1.9 p.p.)</i>	<i>(2.3 p.p.)</i>	<i>(9.2 p.p.)</i>
Cargo and mail carried, tonnes	7,794.3	904.7	1,285.7	9,984.7
<i>Change vs. 2019, %</i>	<i>(18.3%)</i>	<i>(48.6%)</i>	<i>284.5%</i>	<i>(14.2%)</i>

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² The indicators of 2019 for the Aeroflot Group are presented, including Aeroflot Airlines, Rossiya Airlines and Pobeda Airlines for comparability of the data perimeter.