

Aeroflot Group Announces Operating Results for February 2022

Moscow, 24 March 2022 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces Aeroflot Group operating results for February and 2M 2022¹.

Key highlights of February 2022:

- Aeroflot Group carried 2.8 million passengers, 24.8% up year-on-year;
- 2.1 million passengers carried in domestic segment, 6.1% up year-on-year;
- 700.6 thousand passengers carried in international segment, 2.6x up year-on-year;
- Group's RPK increased by 41.8% year-on-year, ASK increased by 51.0% year-on-year;
- Aeroflot Group's passenger load factor was 75.1%, a 4.9 percentage point decrease year-on-year;
- Aeroflot Group carried 19.4 thousand tonnes of cargo and mail, down 7.4% year-on-year;
- Pobeda Airlines carried 1.0 million passengers; passenger load factor was 91.1%.

Aeroflot Group Operating Results

Aeroflot Airlines

	February 2022	February 2021	Change	2M 2022	2M 2021	Change
Passengers carried, thousand PAX	1,274.8	992.9	28.4%	2,927.0	2,037.3	43.7%
- international	501.9	199.8	2.5x	1,138.9	392.5	2.9x
- domestic	772.9	793.1	(2.5%)	1,788.1	1,644.8	8.7%
Revenue Passenger Kilometres, mn	3,443.8	2,297.7	49.9%	7,877.1	4,704.0	67.5%
- international	1,794.6	734.0	2.4x	4,104.1	1,462.6	2.8x
- domestic	1,649.1	1,563.7	5.5%	3,773.1	3,241.4	16.4%
Available Seat Kilometres, mn	5,096.8	3,127.4	63.0%	11,600.2	6,551.6	77.1%
- international	2,905.1	1,120.3	2.6x	6,633.3	2,288.1	2.9x
- domestic	2,191.7	2,007.0	9.2%	4,966.9	4,263.5	16.5%
Passenger load factor, %	67.6%	73.5%	(5.9 p.p.)	67.9%	71.8%	(3.9 p.p.)
- international	61.8%	65.5%	(3.7 p.p.)	61.9%	63.9%	(2.1 p.p.)
- domestic	75.2%	77.9%	(2.7 p.p.)	76.0%	76.0%	(0.1 p.p.)
Revenue flights	10,127.0	8,334.0	21.5%	23,393	17,828	31.2%
- international	3,930.0	1,599.0	2.5x	8,983	3,292	2.7x
- domestic	6,197.0	6,735.0	(8.0%)	14,410	14,536	(0.9%)
Flight hours	31,610	22,434	40.9%	72,041	47,353	52.1%

¹ Management accounts.

Pobeda Airlines

	February 2022	February 2021	Change	2M 2022	2M 2021	Change
Passengers carried, thousand PAX	1,009.6	844.8	19.5%	2,198.4	1,772.8	24.0%
- international	100.6	48.9	2.1x	219.1	100.7	2.2x
- domestic	909.0	795.9	14.2%	1,979.3	1,672.0	18.4%
Revenue Passenger Kilometres, mn	1,804.8	1,408.6	28.1%	3,860.9	2,951.8	30.8%
- international	274.6	120.3	2.3x	585.3	247.9	2.4x
- domestic	1,530.2	1,288.3	18.8%	3,275.6	2,703.9	21.1%
Available Seat Kilometres, mn	1,980.2	1,521.3	30.2%	4,221.4	3,230.6	30.7%
- international	310.0	137.2	2.3x	674.0	306.0	2.2x
- domestic	1,670.2	1,384.1	20.7%	3,547.5	2,924.6	21.3%
Passenger load factor, %	91.1%	92.6%	(1.5 p.p.)	91.5%	91.4%	0.1 p.p.
- international	88.6%	87.7%	0.8 p.p.	86.8%	81.0%	5.8 p.p.
- domestic	91.6%	93.1%	(1.5 p.p.)	92.3%	92.5%	(0.1 p.p.)
Revenue flights	5,849	4,842	20.8%	12,705	10,265	23.8%
- international	599	296	2.0x	1,327	660	2.0x
- domestic	5,250	4,546	15.5%	11,378	9,605	18.5%
Flight hours	14,187	10,957	29.5%	30,351	23,310	30.2%

Rossiya Airlines

	February 2022	February 2021	Change	2M 2022	2M 2021	Change
Passengers carried, thousand PAX	507.5	400.1	26.9%	1,174.9	791.3	48.5%
- international	98.1	17.5	5.6x	247.1	32.5	7.6x
- domestic	409.4	382.6	7.0%	927.8	758.8	22.3%
Revenue Passenger Kilometres, mn	1,279.0	898.0	42.4%	2,944.3	1,825.5	61.3%
- international	382.7	52.4	7.3x	939.2	97.5	9.6x
- domestic	896.3	845.6	6.0%	2,005.1	1,728.0	16.0%
Available Seat Kilometres, mn	1,617.9	1,108.3	46.0%	3,711.1	2,296.0	61.6%
- international	427.5	58.7	7.3x	1,104.4	113.1	9.8x
- domestic	1,190.4	1,049.6	13.4%	2,606.7	2,182.9	19.4%
Passenger load factor, %	79.1%	81.0%	(2.0 p.p.)	79.3%	79.5%	(0.2 p.p.)
- international	89.5%	89.2%	0.3 p.p.	85.0%	86.2%	(1.2 p.p.)
- domestic	75.3%	80.6%	(5.3 p.p.)	76.9%	79.2%	(2.2 p.p.)
Revenue flights	5,021	3,504	43.3%	11,448	6,917	65.5%
- international	583	161	3.6x	1,568	291	5.4x
- domestic	4,438	3,343	32.8%	9,880	6,626	49.1%
Flight hours	12,529	8,620	45.3%	29,023	17,114	69.6%

Fleet update

In February 2022 Aeroflot Airlines phased in one Airbus A350-900.
As of 28 February 2022, the fleet of Aeroflot Group consisted of 357 aircraft.

	Net changes in the fleet		Number of aircraft as of 28.02.2022
	February 2022	2M 2022	
Aeroflot Group	+1	+1	357
Aeroflot Airlines	+1	-	187
Pobeda Airlines	-	-	44
Rossiya Airlines	-	+1	126

Aeroflot Group Operating Results

	February 2022	February 2021	Change	2M 2022	2M 2021	Change
Passengers carried, thousand PAX	2,791.9	2,237.8	24.8%	6,300.3	4,601.3	36.9%
- international	700.6	266.2	2.6x	1,605.1	525.7	3.1x
- domestic	2,091.3	1,971.6	6.1%	4,695.1	4,075.6	15.2%
Revenue Passenger Kilometres, mn	6,527.6	4,604.3	41.8%	14,682.4	9,481.3	54.9%
- international	2,451.9	906.7	2.7x	5,628.6	1,808.0	3.1x
- domestic	4,075.7	3,697.6	10.2%	9,053.8	7,673.3	18.0%
Available Seat Kilometres, mn	8,694.9	5,757.0	51.0%	19,532.6	12,078.3	61.7%
- international	3,642.6	1,316.2	2.8x	8,411.6	2,707.2	3.1x
- domestic	5,052.3	4,440.8	13.8%	11,121.0	9,371.1	18.7%
Passenger load factor, %	75.1%	80.0%	(4.9 p.p.)	75.2%	78.5%	(3.3 p.p.)
- international	67.3%	68.9%	(1.6 p.p.)	66.9%	66.8%	0.1 p.p.
- domestic	80.7%	83.3%	(2.6 p.p.)	81.4%	81.9%	(0.5 p.p.)
Cargo and mail carried, tonnes	19,420.5	20,962.1	(7.4%)	41,073.4	39,486.5	4.0%
- international	7,837.2	8,720.3	(10.1%)	17,821.9	15,938.3	11.8%
- domestic	11,583.3	12,241.8	(5.4%)	23,251.5	23,548.2	(1.3%)
Revenue Cargo Tonne Kilometres, mn	81.8	91.2	(10.4%)	178.4	171.9	3.8%
- international	39.9	47.9	(16.6%)	95.7	90.2	6.1%
- domestic	41.8	43.3	(3.5%)	82.7	81.7	1.3%
Revenue Tonne Kilometres, mn	669.2	505.6	32.4%	1,499.9	1,025.2	46.3%
- international	260.6	129.5	2.0x	602.3	252.9	2.4x
- domestic	408.6	376.1	8.6%	897.5	772.3	16.2%
Available Tonne Kilometres, mn	1,053.4	789.4	33.4%	2,395.8	1,624.9	47.4%
- international	476.3	269.9	76.5%	1,126.8	529.9	2.1x
- domestic	577.1	519.5	11.1%	1,269.1	1,095.0	15.9%
Revenue load factor, %	63.5%	64.0%	(0.5 p.p.)	62.6%	63.1%	(0.5 p.p.)
- international	54.7%	48.0%	6.7 p.p.	53.5%	47.7%	5.7 p.p.
- domestic	70.8%	72.4%	(1.6 p.p.)	70.7%	70.5%	0.2 p.p.
Revenue flights	20,997	16,680	25.9%	47,546	35,010	35.8%
- international	5,112	2,056	2.5x	11,878	4,243	2.8x
- domestic	15,885	14,624	8.6%	35,668	30,767	15.9%
Flight hours	58,326	42,011	38.8%	131,415	87,778	49.7%

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