

Aeroflot Group Announces Traffic Statistics for December 2014

Moscow, 28 January 2015 – JSC Aeroflot (“the Company”, Moscow Exchange ticker: AFLT) announces operating results of Aeroflot Group (“the Group”) and the Company for December 2014 and the twelve months of 2014 (“FY 2014”).

Operating Highlights

Passenger traffic of Aeroflot Group in December 2014 was 2.7 mln, up 16.0% year-on-year. For the full year 2014, Group traffic totalled 34.7 mln, a 10.7% year-on-year increase. JSC Aeroflot’s traffic was 1.9 mln in December 2014 and 23.6 mln for the full year 2014, up 14.5% and 13.0% year-on-year, respectively.

In December 2014, Group revenue passenger kilometres (“RPKs”) rose by 7.6% year-on-year, while the Company posted 12.2% year-on-year RPK growth. The Group and the Company delivered increases in available seat kilometres (“ASKs”) of 10.3% and 14.0% respectively.

On domestic routes, Group traffic and RPKs increased 35.5% and 31.5% year-on-year respectively in December 2014, mainly driven by increased flight frequencies and carrying capacities on high-demand routes. JSC Aeroflot’s domestic passenger traffic was up by 23.5%, while RPKs increased 19.4% year-on-year in December 2014.

On international routes, Group traffic and RPKs decreased 1.9% and 5.4% year-on-year in December 2014. This was mainly due to a decline in traffic and RPKs in the charter flight segment, as well as lower frequency of flights on Ukrainian routes. JSC Aeroflot’s international passenger traffic was up 7.3% year-on-year, while RPKs increased 8.4% year-on-year in December 2014.

Seat load factor of the Group and the Company in December 2014 decreased by 1.8 percentage points (pps) year-on-year to 71.0% and by 1.2 pps year-on-year to 72.2% respectively. The decrease in the seat load factor was mainly attributed to decrease in the passenger load factor on routes to Southeast Asia, as the Company increased capacity on these routes while ceasing operations of Boeing 767s, replacing them with larger Airbus A330 and Boeing 777 aircraft. Lower demand for leisure travel, which is sensitive to the political and economic crisis, and discontinuation of blocked-off charter flights (which have lower profitability but higher seat load factors) also contributed to the changes in passenger load factor on routes to Southeast Asia.

Fleet Update

During the full year 2014, Aeroflot Group expanded its fleet with 17 Airbus A320s, 18 Boeing 737s, two DHC-8s, two DHC-6s, six Boeing 777-300ERs and six SSJ-100s. In the same period, five Boeing 767-300ERs, six Airbus A320 family aircraft and five Boeing 737s exited the Group fleet as their leases expired. Six Tu-204s, three Airbus A320s and three MD11s were returned in advance to the lessor. The Group also phased-out all its Il-96 aircrafts, one Il-96 was sold. Five aircrafts were reallocated within the Group. Net increase in Aeroflot Group fleet totalled 22 aircrafts.

JCS Aeroflot expanded its fleet with 13 Airbus A320s, three Boeing 737-800s, six Boeing 777-300ERs and six SSJ-100s. In the same period, five Boeing 767-300ERs and four Airbus A320 family aircraft exited the Aeroflot fleet as their leases expired, and three Airbus A319s were transferred to subsidiary airlines. Three MD11s were returned in advance to the lessor and one Il-96 was sold. Net increase in JSC Aeroflot fleet totalled 12 aircrafts.

Aeroflot Group Operating Results

	December 2014	December 2013	Change	FY 2014	FY 2013	Change
Passengers carried, thousand PAX	2,686.3	2,316.3	16.0%	34,735.3	31,390.6	10.7%
- international	1,187.2	1,210.0	(1.9%)	17,095.8	17,391.3	(1.7%)
- domestic	1,499.1	1,106.3	35.5%	17,639.5	13,999.3	26.0%
Revenue Passenger Kilometres, mln	6,727.4	6,253.1	7.6%	90,074.9	85,273.3	5.6%
- international	3,833.6	4,051.7	(5.4%)	55,106.9	56,112.6	(1.8%)
- domestic	2,893.8	2,201.4	31.5%	34,968.0	29,160.7	19.9%
Available Seat Kilometres, mln	9,473.7	8,590.8	10.3%	115,833.9	109,063.9	6.2%
- international	5,598.7	5,600.4	(0.0%)	72,218.9	71,529.9	1.0%
- domestic	3,875.0	2,990.4	29.6%	43,615.0	37,534.0	16.2%
Seat load factor	71.0%	72.8%	(1.8 p.p.)	77.8%	78.2%	(0.4 p.p.)
- international	68.5%	72.3%	(3.8 p.p.)	76.3%	78.4%	(2.1 p.p.)
- domestic	74.7%	73.6%	1.1 p.p.	80.2%	77.7%	2.5 p.p.
Cargo and mail carried, tonnes	16,664.6	16,977.5	(1.8%)	166,262.1	204,554.1	(18.7%)
- international	8,232.3	9,116.7	(9.7%)	84,281.4	121,797.4	(30.8%)
- domestic	8,432.3	7,860.8	7.3%	81,980.7	82,756.7	(0.9%)
Revenue Cargo Tonne Kilometres, mln	70.2	71.3	(1.5%)	723.8	991.5	(27.0%)
- international	38.8	41.6	(6.7%)	402.7	660.7	(39.0%)
- domestic	31.4	29.7	5.7%	321.1	330.8	(2.9%)
Revenue Tonne Kilometres, mln	675.7	634.1	6.6%	8,830.5	8,666.1	1.9%
- international	383.8	406.3	(5.5%)	5,362.3	5,710.8	(6.1%)
- domestic	291.9	227.8	28.1%	3,468.2	2,955.3	17.4%
Available Tonne Kilometres, mln	1,139.2	1,027.8	10.8%	13,850.1	13,388.5	3.4%
- international	687.1	669.8	2.6%	8,661.7	8,872.6	(2.4%)
- domestic	452.1	358.0	26.3%	5,188.4	4,515.9	14.9%
Revenue load factor	59.3%	61.7%	(2.4 p.p.)	63.8%	64.7%	(0.9 p.p.)
- international	55.9%	60.7%	(4.8 p.p.)	61.9%	64.4%	(2.5 p.p.)
- domestic	64.6%	63.6%	1.0 p.p.	66.8%	65.4%	1.4 p.p.
Flight hours for fleet	67,501	61,701	9.4%	815,377	776,258	5.0%

JSC Aeroflot Operating Results

	December 2014	December 2013	Change	FY 2014	FY 2013	Change
Passengers carried, thousand PAX	1,866.0	1,630.2	14.5%	23,610.0	20,902.4	13.0%
- international	980.4	913.4	7.3%	12,468.2	12,294.5	1.4%
- domestic	885.6	716.8	23.5%	11,141.8	8,607.9	29.4%
Revenue Passenger Kilometres, mln	5,260.4	4,689.4	12.2%	67,121.7	60,226.3	11.4%
- international	3,351.6	3,090.7	8.4%	42,676.5	40,614.4	5.1%
- domestic	1,908.8	1,598.7	19.4%	24,445.2	19,611.9	24.6%
Available Seat Kilometres, mln	7,285.6	6,390.9	14.0%	85,822.1	76,444.8	12.3%
- international	4,855.5	4,353.1	11.5%	56,206.9	52,392.4	7.3%
- domestic	2,430.1	2,037.8	19.3%	29,615.2	24,052.4	23.1%
Seat load factor	72.2%	73.4%	(1.2 p.p.)	78.2%	78.8%	(0.6 p.p.)
- international	69.0%	71.0%	(2.0 p.p.)	75.9%	77.5%	(1.6 p.p.)
- domestic	78.5%	78.5%	-	82.5%	81.5%	1.0 p.p.
Cargo and mail carried, tonnes	14,446.1	14,806.8	(2.4%)	145,284.8	176,456.1	(17.7%)
- international	8,015.5	8,762.0	(8.5%)	81,514.8	117,968.2	(30.9%)
- domestic	6,430.6	6,044.8	6.4%	63,770.0	58,487.9	9.0%
Revenue Cargo Tonne Kilometres, mln	65.5	67.1	(2.4%)	681.7	919.5	(25.9%)
- international	38.3	40.7	(5.9%)	395.9	651.6	(39.2%)
- domestic	27.2	26.3	3.4%	285.8	267.9	6.7%
Revenue Tonne Kilometres, mln	538.9	489.1	10.2%	6,722.7	6,339.9	6.0%
- international	339.9	318.9	6.6%	4,236.8	4,306.9	(1.6%)
- domestic	199.0	170.2	16.9%	2,485.9	2,033.0	22.3%
Available Tonne Kilometres, mln	907.1	790.0	14.8%	10,660.0	9,848.7	8.2%
- international	608.0	534.1	13.8%	6,983.1	6,821.1	2.4%
- domestic	299.1	255.9	16.9%	3,676.9	3,027.6	21.4%
Revenue load factor	59.4%	61.9%	(2.5 p.p.)	63.1%	64.4%	(1.3 p.p.)
- international	55.9%	59.7%	(3.8 p.p.)	60.7%	63.1%	(2.4 p.p.)
- domestic	66.5%	66.5%	-	67.6%	67.1%	0.5 p.p.
Flight hours for fleet	47,396	42,717	11.0%	554,659	509,058	9.0%

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