

Aeroflot Group Announces Operating Results for February 2015

Moscow, 30 March 2015 – JSC Aeroflot (Moscow Exchange ticker: AFLT) announces operating results of Aeroflot Group (“the Group”) and Aeroflot airline (“the Company” or “Aeroflot”) for February 2015 and the first two months of 2015.

Operating Highlights

Passenger traffic for Aeroflot Group in 2M 2015 was 5.1 mln, up 15.7% year-on-year. Aeroflot Airline’s traffic was 3.5 mln during the same period, up 12.3% year-on-year.

Group revenue passenger kilometres (“RPKs”) rose by 10.6% year-on-year for 2M 2015, while the Company posted 13.3% year-on-year RPK growth. The seat load factor increased by 0.9 percentage points (p.p.) year-on-year to 73.4% for the Group and by 1.1 p.p. year on year to 74.7% for the Company in 2M 2015.

In February 2015, Aeroflot Group passenger traffic was 2.4 mln, up 13.5% year-on-year. Aeroflot airline’s traffic was 1.7 mln in February 2015, a year-on-year increase of 10.4%.

Group and Company RPKs increased by 10.6% and 12.5% year-on-year, respectively, in February 2015. Available seat kilometres for the same period rose by 8.3% year-on-year for Aeroflot Group and by 9.2% for Aeroflot airline.

On domestic routes, Group traffic and RPKs grew by 24.3% and 20.5% year-on-year, respectively, in February 2015. This growth was mainly driven by increased flight frequencies and carrying capacities on high-demand routes. The Company’s traffic and RPKs during the same month were up by 11.3% and 8.2% year-on-year, respectively.

Year-on-year growth in operating metrics for February 2015 was impacted by the effect of the XXII Olympic Winter Games in Sochi and corresponding traffic growth on Sochi routes in 2014. Adjusted for the Sochi destination, the Group delivered a total traffic increase of 17.8% year-on-year, including 33.4% year-on-year growth on domestic routes. Aeroflot airline’s total and domestic traffic measured on the same basis increased by 13.8% and 18.9% year-on-year, respectively, in February 2015.

On international routes, Group traffic and RPKs were up by 2.2% and 4.7% year-on-year, respectively, in February 2015. Aeroflot’s traffic and RPKs increased by 9.7% and 14.7% year-on-year, respectively, during the same period. The growth on international routes was supported by a decrease in competition as a result of lowering of flight frequencies to Russia by several foreign carriers, as well as by growth of international transit traffic through Sheremetyevo airport.

In February 2015, the seat load factor increased by 1.6 p.p. year-on year to 74.3% for the Group and by 2.2 p.p. year on year to 76.2% for the Company.

Fleet Update

During 2M 2015, Aeroflot airline expanded its fleet with two Boeing 737-800s and two SSJ100s. The net increase in the Company’s fleet amounted to three aircraft.

During the same period, the Group expanded its fleet with two Boeing 737-800s, one Airbus A319, and two SSJ100s. Four Boeing 737-800s and one Il-96 were removed from the Aeroflot Group fleet. As of 28 February 2015, the Group’s fleet included 257 aircraft (excluding helicopters and one An-24 aircraft).

Aeroflot Group operating results

	February 2015	February 2014	Change	2M 2015	2M 2014	Change
Passengers carried, thousand PAX	2,448.8	2,157.5	13.5%	5,105.1	4,413.7	15.7%
- international	1,077.8	1,054.4	2.2%	2,286.0	2,302.5	(0.7%)
- domestic	1,371.0	1,103.1	24.3%	2,819.1	2,111.2	33.5%
Revenue Passenger Kilometres, mln	6,250.6	5,649.9	10.6%	13,082.0	11,830.5	10.6%
- international	3,694.7	3,528.8	4.7%	7,767.8	7,708.8	0.8%
- domestic	2,555.9	2,121.1	20.5%	5,314.2	4,121.7	28.9%
Available Seat Kilometres, mln	8,416.8	7,771.2	8.3%	17,833.6	16,309.6	9.3%
- international	4,982.2	4,880.2	2.1%	10,611.4	10,575.7	0.3%
- domestic	3,434.6	2,891.0	18.8%	7,222.2	5,733.9	26.0%
Passenger load factor, %	74.3%	72.7%	1.6 p.p.	73.4%	72.5%	0.9 p.p.
- international	74.2%	72.3%	1.9 p.p.	73.2%	72.9%	0.3 p.p.
- domestic	74.4%	73.4%	1.0 p.p.	73.6%	71.9%	1.7 p.p.
Cargo and mail carried, tonnes	11,210.7	11,455.8	(2.1%)	20,860.5	22,585.0	(7.6%)
- international	5,614.8	6,120.1	(8.3%)	10,441.9	12,301.6	(15.1%)
- domestic	5,595.9	5,335.7	4.9%	10,418.6	10,283.4	1.3%
Revenue Cargo Tonne Kilometres, mln	46.6	47.3	(1.5%)	87.0	93.9	(7.3%)
- international	26.6	27.8	(4.3%)	48.8	55.7	(12.4%)
- domestic	19.9	19.5	2.1%	38.2	38.2	-
Revenue Tonne Kilometres, mln	609.1	555.6	9.6%	1,264.3	1,158.6	9.1%
- international	359.1	345.2	4.0%	747.8	749.4	(0.2%)
- domestic	250.0	210.4	18.8%	516.5	409.2	26.2%
Available Tonne Kilometres, mln	1,009.8	927.2	8.9%	2,141.8	1,942.9	10.2%
- international	617.6	584.1	5.7%	1,310.6	1,262.8	3.8%
- domestic	392.2	343.1	14.3%	831.2	680.1	22.2%
Revenue load factor, %	60.3%	59.9%	0.4 p.p.	59.0%	59.6%	(0.6 p.p.)
- international	58.1%	59.1%	(1.0 p.p.)	57.1%	59.4%	(2.3 p.p.)
- domestic	63.7%	61.3%	2.4 p.p.	62.1%	60.2%	1.9 p.p.
Flight hours for fleet	60,155	55,960	7.5%	127,157	117,566	8.2%

Aeroflot airline operating results

	February 2015	February 2014	Change	2M 2015	2M 2014	Change
Passengers carried, thousand PAX	1,719.1	1,556.9	10.4%	3,530.0	3,143.5	12.3%
- international	937.5	854.6	9.7%	1 952.3	1,787.1	9.2%
- domestic	781.6	702.3	11.3%	1 577.7	1 356.4	16.3%
Revenue Passenger Kilometres, mln	5,004.5	4,447.5	12.5%	10,334.6	9,124.8	13.3%
- international	3,386.8	2,952.3	14.7%	7,023.8	6,185.7	13.5%
- domestic	1,617.7	1,495.2	8.2%	3,310.8	2,939.1	12.6%
Available Seat Kilometres, mln	6,566.6	6,011.6	9.2%	13,833.1	12,398.2	11.6%
- international	4,477.7	4,084.8	9.6%	9,442.2	8,529.7	10.7%
- domestic	2,088.9	1,926.8	8.4%	4,390.9	3,868.5	13.5%
Passenger load factor, %	76.2%	74.0%	2.2 p.p.	74.7%	73.6%	1.1 p.p.
- international	75.6%	72.3%	3.3 p.p.	74.4%	72.5%	1.9 p.p.
- domestic	77.4%	77.6%	(0.2 p.p.)	75.4%	76.0%	(0.6 p.p.)
Cargo and mail carried, tonnes	9,576.1	9,860.5	(2.9%)	17,966.3	19,553.4	(8.1%)
- international	5,396.9	5,886.6	(8.3%)	10,084.1	11,828.9	(14.8%)
- domestic	4,179.2	3,973.9	5.2%	7,882.2	7,724.5	2.0%
Revenue Cargo Tonne Kilometres, mln	43.0	44.1	(2.5%)	80.6	88.0	(8.4%)
- international	26.1	27.1	(3.7%)	48.0	54.6	(12.1%)
- domestic	16.9	17.0	(0.6%)	32.6	33.4	(2.4%)
Revenue Tonne Kilometres, mln	493.4	444.3	11.1%	1 010.7	909.2	11.2%
- international	330.9	292.8	13.0%	680.1	611.3	11.3%
- domestic	162.5	151.5	7.3%	330.6	297.9	11.0%
Available Tonne Kilometres, mln	813.4	738.8	10.1%	1 717.4	1 526.5	12.5%
- international	562.4	498.7	12.8%	1 184.4	1 046.0	13.2%
- domestic	251.0	240.1	4.5%	533.0	480.5	10.9%
Revenue load factor, %	60.7%	60.1%	0.6 p.p.	58.9%	59.6%	(0.7 p.p.)
- international	58.8%	58.7%	0.1 p.p.	57.4%	58.4%	(1.0 p.p.)
- domestic	64.7%	63.1%	1.6 p.p.	62.0%	62.0%	-
Flight hours for fleet	42,870	39,994	7.2%	90,148	82,665	9.1%

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