

## **Aeroflot Group Announces Operating Results for May 2015**

**Moscow, 19 June 2015** - JSC Aeroflot (Moscow Exchange ticker: AFLT) announces operating results of Aeroflot Group (“the Group”) and Aeroflot Russian Airlines (“the Company”) for May 2015 and the first five months of 2015.

### **January-May 2015 Operating Highlights**

Passenger traffic for Aeroflot Group in 5M 2015 was 14.1 mln, up 14.9% year-on-year. Aeroflot airline’s traffic was 9.6 mln during the same period, up 8.6% year-on-year.

Group revenue passenger kilometres (“RPKs”) rose by 9.3% year-on-year for 5M 2015, while the Company posted 9.2% year-on-year RPK growth. Group seat load factor was flat year-on-year at 74.4%, while the Company’s seat load factor increased by 0.2 percentage points (p.p.) year-on-year to 75.7%.

### **May 2015 Operating Highlights**

In May 2015, Aeroflot Group passenger traffic was 3.3 mln, up 14.1% year-on-year. Aeroflot airline’s traffic was 2.1 mln in May 2015, a year-on-year increase of 9.9%.

Group and Company RPKs increased by 7.9% and 10.3% year-on-year, respectively, in May 2015. Available seat kilometres for the same period rose by 6.1% year-on-year for Aeroflot Group and by 7.2% for Aeroflot airline.

On domestic routes, Group traffic and RPKs grew by 34.8% and 29.2% year-on-year, respectively, in May 2015. This growth was mainly driven by increased flight frequencies and carrying capacities on high-demand routes. The Company’s traffic and RPKs in May were up by 7.9% and 6.6% year-on-year, respectively.

On international routes, Group traffic was down by 6.7% and RPKs were down by 5.4% year-on-year in May 2015. Aeroflot airline’s traffic and RPKs on international routes increased by 11.8% and 12.5% year-on-year, respectively. The Company’s growth on international routes was supported by a decrease in competition as several foreign carriers decreased flight frequencies to Russia, as well as by increased international transit traffic through Sheremetyevo airport.

In May 2015, the seat load factor increased by 1.3 p.p. year-on-year to 75.7% for the Group and by 2.1 p.p. year-on-year to 76.6% for the Company.

### **Fleet Update**

During 5M 2015, Aeroflot airline added three Boeing 737-800s, four SSJ100s and three Boeing 777-300ERs. The net increase in the Company’s fleet amounted to nine aircraft.

During the same period, the Group added six Boeing 737-800s, one Airbus A319, four SSJ100s and three Boeing 777-300ERs. One Il-96, nine Boeing 737-800s and one Airbus A320 were removed from the Aeroflot Group fleet. As of 31 May 2015, the Group’s fleet included 260 aircraft (excluding helicopters and one An-24 aircraft).

## Aeroflot Group Operating Results

	May 2015	May 2014	Change	5M 2015	5M 2014	Change
<b>Passengers carried, thousand PAX</b>	<b>3,260.7</b>	<b>2,858.4</b>	<b>14.1%</b>	<b>14,127.4</b>	<b>12,294.8</b>	<b>14.9%</b>
- international	1,334.5	1,429.7	(6.7%)	6,077.1	6,249.2	(2.8%)
- domestic	1,926.2	1,428.7	34.8%	8,050.3	6,045.6	33.2%
<b>Revenue Passenger Kilometres, mln</b>	<b>7,919.5</b>	<b>7,340.8</b>	<b>7.9%</b>	<b>35,327.0</b>	<b>32,321.4</b>	<b>9.3%</b>
- international	4,268.3	4,514.2	(5.4%)	20,255.2	20,543.6	(1.4%)
- domestic	3,651.2	2,826.6	29.2%	15,071.8	11,777.8	28.0%
<b>Available Seat Kilometres, mln</b>	<b>10,466.4</b>	<b>9,868.7</b>	<b>6.1%</b>	<b>47,509.7</b>	<b>43,467.6</b>	<b>9.3%</b>
- international	5,618.0	6,273.3	(10.4%)	27,146.5	27,895.9	(2.7%)
- domestic	4,848.4	3,595.4	34.9%	20,363.2	15,571.7	30.8%
<b>Passenger load factor</b>	<b>75.7%</b>	<b>74.4%</b>	<b>1.3 p.p.</b>	<b>74.4%</b>	<b>74.4%</b>	<b>0.0 p.p.</b>
- international	76.0%	72.0%	4.0 p.p.	74.6%	73.6%	1.0 p.p.
- domestic	75.3%	78.6%	(3.3 p.p.)	74.0%	75.6%	(1.6 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>13,425.3</b>	<b>12,378.9</b>	<b>8.5%</b>	<b>61,856.3</b>	<b>63,959.4</b>	<b>(3.3%)</b>
- international	7,498.8	6,080.4	23.3%	32,196.0	34,143.7	(5.7%)
- domestic	5,926.5	6,298.5	(5.9%)	29,660.3	29,815.7	(0.5%)
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>56.9</b>	<b>53.5</b>	<b>6.4%</b>	<b>260.5</b>	<b>274.1</b>	<b>(5.0%)</b>
- international	36.0	28.7	25.4%	153.3	159.1	(3.6%)
- domestic	20.9	24.8	(15.7%)	107.2	115.0	(6.8%)
<b>Revenue Tonne Kilometres, mln</b>	<b>769.7</b>	<b>714.2</b>	<b>7.8%</b>	<b>3,439.8</b>	<b>3,182.9</b>	<b>8.1%</b>
- international	420.1	434.9	(3.4%)	1,976.1	2,007.9	(1.6%)
- domestic	349.6	279.3	25.2%	1,463.7	1,175.0	24.6%
<b>Available Tonne Kilometres, mln</b>	<b>1,264.7</b>	<b>1,179.2</b>	<b>7.3%</b>	<b>5,718.9</b>	<b>5,203.5</b>	<b>9.9%</b>
- international	696.2	749.2	(7.1%)	3,366.1	3,344.9	0.6%
- domestic	568.5	430.0	32.2%	2,352.8	1,858.6	26.6%
<b>Revenue load factor</b>	<b>60.9%</b>	<b>60.6%</b>	<b>0.3 p.p.</b>	<b>60.1%</b>	<b>61.2%</b>	<b>(1.1 p.p.)</b>
- international	60.3%	58.0%	2.3 p.p.	58.7%	60.0%	(1.3 p.p.)
- domestic	61.5%	65.0%	(3.5 p.p.)	62.2%	63.2%	(1.0 p.p.)
<b>Flight hours for fleet</b>	<b>72,438</b>	<b>69,529</b>	<b>4.2%</b>	<b>335,535</b>	<b>309,974</b>	<b>8.2%</b>

## Aeroflot Airline Operating Results

	May 2015	May 2014	Change	5M 2015	5M 2014	Change
<b>Passengers carried, thousand PAX</b>	<b>2,128.1</b>	<b>1,935.8</b>	<b>9.9%</b>	<b>9,592.1</b>	<b>8,828.8</b>	<b>8.6%</b>
- international	1,111.8	994.3	11.8%	5,163.6	4,825.1	7.0%
- domestic	1,016.3	941.5	7.9%	4,428.5	4,003.7	10.6%
<b>Revenue Passenger Kilometres, mln</b>	<b>5,959.3</b>	<b>5,403.0</b>	<b>10.3%</b>	<b>27,494.3</b>	<b>25,178.0</b>	<b>9.2%</b>
- international	3,766.1	3,346.5	12.5%	18,180.8	16,538.5	9.9%
- domestic	2,193.2	2,056.5	6.6%	9,313.5	8,639.5	7.8%
<b>Available Seat Kilometres, mln</b>	<b>7,775.8</b>	<b>7,253.0</b>	<b>7.2%</b>	<b>36,333.6</b>	<b>33,364.2</b>	<b>8.9%</b>
- international	4,963.5	4,677.5	6.1%	24,151.7	22,389.9	7.9%
- domestic	2,812.3	2,575.5	9.2%	12,181.9	10,974.3	11.0%
<b>Passenger load factor</b>	<b>76.6%</b>	<b>74.5%</b>	<b>2.1 p.p.</b>	<b>75.7%</b>	<b>75.5%</b>	<b>0.2 p.p.</b>
- international	75.9%	71.5%	4.4 p.p.	75.3%	73.9%	1.4 p.p.
- domestic	78.0%	79.8%	(1.8 p.p.)	76.5%	78.7%	(2.2 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>11,831.5</b>	<b>10,839.5</b>	<b>9.2%</b>	<b>53,714.2</b>	<b>56,156.0</b>	<b>(4.3%)</b>
- international	7,319.8	5,841.4	25.3%	31,236.0	33,023.4	(5.4%)
- domestic	4,511.7	4,998.1	(9.7%)	22,478.2	23,132.6	(2.8%)
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>53.6</b>	<b>50.6</b>	<b>5.9%</b>	<b>243.0</b>	<b>259.0</b>	<b>(6.2%)</b>
- international	35.5	28.2	25.9%	151.0	156.5	(3.5%)
- domestic	18.1	22.4	(19.2%)	92.0	102.5	(10.2%)
<b>Revenue Tonne Kilometres, mln</b>	<b>590.0</b>	<b>536.8</b>	<b>9.9%</b>	<b>2,717.5</b>	<b>2,525.0</b>	<b>7.6%</b>
- international	374.5	329.3	13.7%	1,787.3	1,645.0	8.7%
- domestic	215.5	207.5	3.9%	930.2	880.0	5.7%
<b>Available Tonne Kilometres, mln</b>	<b>976.9</b>	<b>902.8</b>	<b>8.2%</b>	<b>4,530.9</b>	<b>4,129.4</b>	<b>9.7%</b>
- international	627.0	584.2	7.3%	3,046.2	2,768.6	10.0%
- domestic	349.9	318.6	9.8%	1,484.7	1,360.8	9.1%
<b>Revenue load factor</b>	<b>60.4%</b>	<b>59.5%</b>	<b>0.9 p.p.</b>	<b>60.0%</b>	<b>61.1%</b>	<b>(1.1 p.p.)</b>
- international	59.7%	56.4%	3.3 p.p.	58.7%	59.4%	(0.7 p.p.)
- domestic	61.6%	65.1%	(3.5 p.p.)	62.7%	64.7%	(2.0 p.p.)
<b>Flight hours for fleet</b>	<b>49,697</b>	<b>46,968</b>	<b>5.8%</b>	<b>235,612</b>	<b>219,137</b>	<b>7.5%</b>

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