

Aeroflot Group Announces Operating Results for June 2015

Moscow, 22 July 2015 - Aeroflot PJSC (Moscow Exchange ticker: AFLT) announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for June and the first six months of 2015.

January-June 2015 Operating Highlights

Passenger traffic for Aeroflot Group in 6M 2015 was 17.9 mln, up 14.0% year-on-year. Aeroflot airline’s passenger traffic was 12.0 mln during the same period, up 9.3% year-on-year.

Group revenue passenger kilometres (“RPKs”) rose by 8.7% year-on-year for 6M 2015, while the Company posted 9.6% year-on-year RPK growth. Group available seat kilometres (“ASKs”) increased by 8.7% year-on-year for 6M 2015, while the Company’s ASKs increased by 9.0% year-on-year. Group passenger load factor was flat year-on-year at 75.7%, while the Company’s passenger load factor increased by 0.4 percentage points (p.p.) year-on-year to 76.9%.

June 2015 Operating Highlights

In June 2015, Aeroflot Group passenger traffic was 3.7 mln, up 10.6% year-on-year. Aeroflot airline’s passenger traffic was 2.4 mln, a year-on-year increase of 12.0%.

Group and Company RPKs increased by 6.3% and 11.3% year-on-year, respectively, in June 2015. ASKs for the same period rose by 6.4% year-on-year for Aeroflot Group and by 9.5% for Aeroflot airline.

On domestic routes, Group traffic and RPKs grew by 34.4% and 30.5% year-on-year, respectively, in June 2015. This was mainly attributable to the continuing growth in demand for domestic air travel and the development of domestic tourism and the low-cost segment and respective 37.7% year-on-year growth in ASKs, including increase in flight frequencies on high-demand routes. Company traffic and RPKs in June 2015 were up 15.0% and 12.3% year-on-year, respectively, driven by positive trends in domestic demand and respective 15.1% year-on-year increase in capacities.

On international routes, Group traffic and RPKs were down by 12.8% and 9.1% year-on-year, respectively, in June 2015. This decline was attributable to a 12.1% year-on-year decrease in ASKs on international routes, as the Group continued to optimise capacities in its subsidiaries (mainly in the charter flights segment) and reallocate capacity to domestic routes.

Aeroflot airline’s traffic and RPKs on international routes increased by 9.1% and 10.7% year-on-year, respectively, in June 2015. The Company’s growth on international routes was supported by a decline in competition as several foreign carriers reduced flight frequencies to Russia, as well as by increased international transit traffic through Sheremetyevo airport.

In June 2015, the passenger load factor decreased by 0.1 p.p. year-on-year to 81.1% for the Group and increased by 1.3 p.p. year-on-year to 82.5% for the Company.

Fleet Update

During 6M 2015, Aeroflot airline added four Boeing 737-800s, three Boeing 777-300ERs and four SSJ100s. During the same period, four aircraft were phased out from the Company's fleet. The net increase in the Company's fleet amounted to seven aircraft.

During 6M 2015, the Group added eight Boeing 737-800s, one Airbus A319, four SSJ100s and three Boeing 777-300ERs. Four Il-96s, nine Boeing 737-800s and one Airbus A320 were phased out from the Aeroflot Group fleet. The net increase in the Group's fleet amounted to two aircraft.

As at 30 June 2015, the Group's fleet included 259 aircraft (excluding helicopters and one An-24 aircraft).

Aeroflot Group Operating Results

	June 2015	June 2014	Change	6M 2015	6M 2014	Change
Passengers carried, thousand PAX	3,727.4	3,370.8	10.6%	17,854.7	15,665.6	14.0%
- international	1,481.0	1,699.0	(12.8%)	7,558.1	7,948.1	(4.9%)
- domestic	2,246.4	1,671.8	34.4%	10,296.6	7,717.5	33.4%
Revenue Passenger Kilometres, mln	9,152.1	8,605.8	6.3%	44,478.8	40,927.4	8.7%
- international	4,764.0	5,243.2	(9.1%)	25,019.0	25,786.9	(3.0%)
- domestic	4,388.1	3,362.6	30.5%	19,459.8	15,140.5	28.5%
Available Seat Kilometres, mln	11,279.3	10,598.8	6.4%	58,788.7	54,066.4	8.7%
- international	5,860.5	6,663.8	(12.1%)	33,006.9	34,559.8	(4.5%)
- domestic	5,418.8	3,935.0	37.7%	25,781.8	19,506.6	32.2%
Passenger load factor	81.1%	81.2%	(0.1 p.p.)	75.7%	75.7%	(0.0 p.p.)
- international	81.3%	78.7%	2.6 p.p.	75.8%	74.6%	1.2 p.p.
- domestic	81.0%	85.5%	(4.5 p.p.)	75.5%	77.6%	(2.1 p.p.)
Cargo and mail carried, tonnes	13,401.3	12,033.0	11.4%	75,257.5	75,992.7	(1.0%)
- international	7,173.6	5,914.0	21.3%	39,369.4	40,057.8	(1.7%)
- domestic	6,227.7	6,119.0	1.8%	35,888.1	35,934.9	(0.1%)
Revenue Cargo Tonne Kilometres, mln	56.6	51.9	9.1%	317.1	326.0	(2.7%)
- international	34.0	28.0	21.4%	187.4	187.2	0.1%
- domestic	22.6	23.9	(5.4%)	129.7	138.8	(6.6%)
Revenue Tonne Kilometres, mln	880.2	826.5	6.5%	4,320.2	4,009.4	7.8%
- international	462.8	499.9	(7.4%)	2,439.1	2,508.0	(2.7%)
- domestic	417.4	326.6	27.8%	1,881.1	1,501.4	25.3%
Available Tonne Kilometres, mln	1,362.9	1,262.7	7.9%	7,081.7	6,466.2	9.5%
- international	715.8	789.5	(9.3%)	4,081.9	4,134.5	(1.3%)
- domestic	647.1	473.2	36.7%	2,999.8	2,331.7	28.7%
Revenue load factor	64.6%	65.5%	(0.9 p.p.)	61.0%	62.0%	(1.0 p.p.)
- international	64.7%	63.3%	1.4 p.p.	59.8%	60.7%	(0.9 p.p.)
- domestic	64.5%	69.0%	(4.5 p.p.)	62.7%	64.4%	(1.7 p.p.)
Flight hours for fleet	76,451	73,459	4.1%	411,986	383,431	7.4%

Aeroflot – Russian Airlines Operating Results

	June 2015	June 2014	Change	6M 2015	6M 2014	Change
Passengers carried, thousand PAX	2,388.4	2,132.8	12.0%	11,980.5	10,961.7	9.3%
- international	1,192.8	1,093.1	9.1%	6,356.3	5,918.2	7.4%
- domestic	1,195.6	1,039.7	15.0%	5,624.2	5,043.5	11.5%
Revenue Passenger Kilometres, mln	6,671.7	5,993.1	11.3%	34,166.0	31,171.1	9.6%
- international	4,060.3	3,666.9	10.7%	22,241.1	20,205.4	10.1%
- domestic	2,611.4	2,326.2	12.3%	11,924.9	10,965.7	8.7%
Available Seat Kilometres, mln	8,084.9	7,385.2	9.5%	44,418.5	40,749.4	9.0%
- international	4,964.7	4,675.4	6.2%	29,116.4	27,065.3	7.6%
- domestic	3,120.2	2,709.8	15.1%	15,302.1	13,684.1	11.8%
Passenger load factor	82.5%	81.2%	1.3 p.p.	76.9%	76.5%	0.4 p.p.
- international	81.8%	78.4%	3.4 p.p.	76.4%	74.7%	1.7 p.p.
- domestic	83.7%	85.8%	(2.1 p.p.)	77.9%	80.1%	(2.2 p.p.)
Cargo and mail carried, tonnes	11,764.8	10,354.7	13.6%	65,479.0	66,510.8	(1.6%)
- international	6,961.0	5,647.3	23.3%	38,197.0	38,670.8	(1.2%)
- domestic	4,803.8	4,707.4	2.0%	27,282.0	27,840.0	(2.0%)
Revenue Cargo Tonne Kilometres, mln	53.3	48.9	9.0%	296.3	307.9	(3.8%)
- international	33.6	27.5	22.2%	184.6	184.1	0.3%
- domestic	19.7	21.4	(7.9%)	111.7	123.8	(9.8%)
Revenue Tonne Kilometres, mln	653.7	588.2	11.1%	3,371.3	3,113.3	8.3%
- international	399.0	357.5	11.6%	2,186.3	2,002.6	9.2%
- domestic	254.7	230.7	10.4%	1,185.0	1,110.7	6.7%
Available Tonne Kilometres, mln	1,017.3	921.6	10.4%	5,548.1	5,051.0	9.8%
- international	618.3	580.6	6.5%	3,664.5	3,349.2	9.4%
- domestic	399.0	341.0	17.0%	1,883.6	1,701.8	10.7%
Revenue load factor	64.3%	63.8%	0.5 p.p.	60.8%	61.6%	(0.8 p.p.)
- international	64.5%	61.6%	2.9 p.p.	59.7%	59.8%	(0.1 p.p.)
- domestic	63.8%	67.7%	(3.9 p.p.)	62.9%	65.3%	(2.4 p.p.)
Flight hours for fleet	50,469	47,058	7.2%	286,081	266,194	7.5%

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