

Aeroflot Group Announces Operating Results for July 2015

Moscow, 18 August 2015 - Aeroflot PJSC (Moscow Exchange ticker: AFLT) announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for July and the first seven months of 2015.

January-July 2015 Operating Highlights

Passenger traffic for Aeroflot Group in 7M 2015 was 22.1 mln, up 13.3% year-on-year. Aeroflot airline’s passenger traffic was 14.6 mln during the same period, up 9.8% year-on-year.

Group revenue passenger kilometres (“RPKs”) rose by 8.2% year-on-year for 7M 2015, while the Company posted 9.9% year-on-year RPK growth. Group available seat kilometres (“ASKs”) increased by 8.2% year-on-year for 7M 2015, while the Company’s ASKs increased by 9.0% year-on-year. Group passenger load factor declined 0.1 percentage point (p.p.) year-on-year to 77.5%, while the Company’s passenger load factor increased by 0.7 p.p. year-on-year to 78.7%.

July 2015 Operating Highlights

In July 2015, Aeroflot Group passenger traffic was 4.2 mln, up 10.6% year-on-year. Aeroflot airline’s passenger traffic was 2.6 mln, a year-on-year increase of 12.3%.

Group and Company RPKs increased by 6.0% and 11.5% year-on-year, respectively. ASKs for the same period rose by 5.6% year-on-year for Aeroflot Group and by 9.2% for Aeroflot airline.

On domestic routes, Group traffic and RPKs grew by 32.9% and 31.0% year-on-year, respectively, in July 2015. This was mainly attributable to increased demand for domestic flights, growth of in-country tourism, a rise in low-cost travel, combined with a 36.0% year-on-year increase in ASKs, including increased flight frequencies on high-demand routes. Company traffic and RPKs in July 2015 were up 13.8% and 13.3% year-on-year, respectively, driven by increased demand for domestic flights and a corresponding increase in ASKs of 14.8%.

On international routes, Group traffic and RPKs were down by 12.1% and 10.4% year-on-year, respectively, in July 2015. This decline was attributable to a 12.9% year-on-year decrease in ASKs on international routes, as the Group continued to optimise capacities in its subsidiaries (mainly in the charter flights segment) and reallocate capacity to domestic routes. Aeroflot airline’s traffic and RPKs on international routes increased by 10.8% and 10.4% year-on-year, respectively, in July 2015. The Company’s growth on international routes was supported by a decline in competition as several foreign carriers reduced flight frequencies to Russia, as well as by increased international transit traffic through Sheremetyevo airport.

In July 2015, the passenger load factor increased by 0.3 p.p. year-on-year to 86.9% for the Group and increased by 1.9 p.p. year-on-year to 87.8% for the Company.

Fleet Update

During 7M 2015, Aeroflot airline added five Boeing 737-800s, four SSJ100s and three Boeing 777-300ERs. During the same period, five IL-96 aircraft left the fleet. The net increase in the Company’s fleet amounted to seven aircraft.

During 7M 2015, the Group added nine Boeing 737-800s, one Airbus A319, four SSJ100s and

three Boeing 777-300ERs. Nine Boeing 737-800s, one Airbus A320 and five Il-96s were removed from the Aeroflot Group fleet. The net increase in the Group's fleet amounted to two aircraft. As of 31 July 2015, the Group's fleet included 259 aircraft (excluding helicopters and one An-24 aircraft).

Aeroflot Group Operating Results

	July 2015	July 2014	Change	7M 2015	7M 2014	Change
Passengers carried, thousand PAX	4,198.9	3,797.2	10.6%	22,053.7	19,462.6	13.3%
- international	1,654.4	1,882.2	(12.1%)	9,212.5	9,830.4	(6.3%)
- domestic	2,544.5	1,915.0	32.9%	12,841.2	9,632.2	33.3%
Revenue Passenger Kilometres, mln	10,343.1	9,761.2	6.0%	54,822.1	50,688.4	8.2%
- international	5,284.9	5,900.1	(10.4%)	30,304.1	31,686.7	(4.4%)
- domestic	5,058.2	3,861.1	31.0%	24,518.0	19,001.7	29.0%
Available Seat Kilometres, mln	11,904.3	11,272.6	5.6%	70,693.0	65,338.8	8.2%
- international	6,111.1	7,013.7	(12.9%)	39,118.0	41,573.5	(5.9%)
- domestic	5,793.2	4,258.9	36.0%	31,575.0	23,765.3	32.9%
Passenger load factor	86.9%	86.6%	0.3 p.p.	77.5%	77.6%	(0.1 p.p.)
- international	86.5%	84.1%	2.4 p.p.	77.5%	76.2%	1.3 p.p.
- domestic	87.3%	90.7%	(3.4 p.p.)	77.7%	80.0%	(2.3 p.p.)
Cargo and mail carried, tonnes	13,903.7	12,764.6	8.9%	89,169.7	88,757.1	0.5%
- international	7,301.9	6,212.9	17.5%	46,671.9	46,270.7	0.9%
- domestic	6,601.8	6,551.7	0.8%	42,497.8	42,486.4	0.0%
Revenue Cargo Tonne Kilometres, mln	58.3	54.9	6.2%	375.4	380.8	(1.4%)
- international	34.3	30.4	12.8%	221.6	217.5	1.9%
- domestic	24.0	24.5	(2.0%)	153.8	163.3	(5.8%)
Revenue Tonne Kilometres, mln	989.1	933.3	6.0%	5,309.3	4,942.7	7.4%
- international	509.8	561.1	(9.1%)	2,948.9	3,069.2	(3.9%)
- domestic	479.3	372.2	28.8%	2,360.4	1,873.5	26.0%
Available Tonne Kilometres, mln	1,437.6	1,341.4	7.2%	8,519.2	7,807.6	9.1%
- international	743.8	829.0	(10.3%)	4,825.5	4,963.5	(2.8%)
- domestic	693.8	512.4	35.4%	3,693.7	2,844.1	29.9%
Revenue load factor	68.8%	69.6%	(0.8 p.p.)	62.3%	63.3%	(1.0 p.p.)
- international	68.5%	67.7%	0.8 p.p.	61.1%	61.8%	(0.7 p.p.)
- domestic	69.1%	72.6%	(3.5 p.p.)	63.9%	65.9%	(2.0 p.p.)
Flight hours for fleet	80,448	77,573	3.7%	492,435	461,005	6.8%

Aeroflot – Russian Airlines Operating Results

	July 2015	July 2014	Change	7M 2015	7M 2014	Change
Passengers carried, thousand PAX	2,641.2	2,351.9	12.3%	14,621.8	13,313.6	9.8%
- international	1,321.6	1,192.4	10.8%	7,678.0	7,110.7	8.0%
- domestic	1,319.6	1,159.5	13.8%	6,943.8	6,202.9	11.9%
Revenue Passenger Kilometres, mln	7,433.1	6,665.4	11.5%	41,599.1	37,836.5	9.9%
- international	4,471.5	4,050.5	10.4%	26,712.6	24,255.8	10.1%
- domestic	2,961.6	2,614.9	13.3%	14,886.5	13,580.7	9.6%
Available Seat Kilometres, mln	8,467.3	7,755.2	9.2%	52,885.8	48,504.5	9.0%
- international	5,157.8	4,871.9	5.9%	34,274.2	31,937.2	7.3%
- domestic	3,309.5	2,883.3	14.8%	18,611.6	16,567.3	12.3%
Passenger load factor	87.8%	85.9%	1.9 p.p.	78.7%	78.0%	0.7 p.p.
- international	86.7%	83.1%	3.6 p.p.	77.9%	75.9%	2.0 p.p.
- domestic	89.5%	90.7%	(1.2 p.p.)	80.0%	82.0%	(2.0 p.p.)
Cargo and mail carried, tonnes	12,240.5	10,942.0	11.9%	77,719.3	77,452.6	0.3%
- international	7,062.9	6,008.2	17.6%	45,259.8	44,678.8	1.3%
- domestic	5,177.6	4,933.8	4.9%	32,459.5	32,773.8	(1.0%)
Revenue Cargo Tonne Kilometres, mln	55.1	51.6	6.8%	351.4	359.4	(2.2%)
- international	33.7	29.8	13.1%	218.3	213.9	2.1%
- domestic	21.4	21.8	(1.8%)	133.1	145.5	(8.5%)
Revenue Tonne Kilometres, mln	724.0	651.5	11.1%	4,095.3	3,764.7	8.8%
- international	436.1	394.3	10.6%	2,622.4	2,396.9	9.4%
- domestic	287.9	257.2	11.9%	1,472.9	1,367.8	7.7%
Available Tonne Kilometres, mln	1,064.2	964.1	10.4%	6,612.3	6,015.2	9.9%
- international	640.6	600.8	6.6%	4,305.1	3,950.1	9.0%
- domestic	423.6	363.3	16.6%	2,307.2	2,065.1	11.7%
Revenue load factor	68.0%	67.6%	0.4 p.p.	61.9%	62.6%	(0.7 p.p.)
- international	68.1%	65.6%	2.5 p.p.	60.9%	60.7%	0.2 p.p.
- domestic	68.0%	70.8%	(2.8 p.p.)	63.8%	66.2%	(2.4 p.p.)
Flight hours for fleet	52,799	48,945	7.9%	338,880	315,139	7.5%

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