

Aeroflot Group Announces Operating Results for September 2015

Moscow, 27 October 2015 - Aeroflot PJSC (Moscow Exchange ticker: AFLT) announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for September and the first nine months of 2015.

January - September 2015 Operating Highlights

Passenger traffic for Aeroflot Group in 9M 2015 was 30.1 mln, up 13.3% year-on-year. Aeroflot airline’s passenger traffic was 19.7 mln during the same period, up 10.3% year-on-year.

Group revenue passenger kilometres (“RPKs”) rose by 7.7% year-on-year for 9M 2015, while the Company posted 10.1% year-on-year RPK growth. Group available seat kilometres (“ASKs”) increased by 7.6% year-on-year for 9M 2015, while the Company’s ASKs increased by 9.1% year-on-year. Group passenger load factor increased 0.1 percentage point (p.p.) year-on-year to 79.3%, while the Company’s passenger load factor increased by 0.7 p.p. year-on-year to 80.2%.

September 2015 Operating Highlights

In September 2015, Aeroflot Group passenger traffic was 3.7 mln, up 13.3% year-on-year. Aeroflot airline’s passenger traffic was 2.4 mln, a year-on-year increase of 11.3%.

Group and Company RPKs increased by 6.3% and 10.6% year-on-year, respectively, in September 2015. ASKs for the same period rose by 5.8% year-on-year for Aeroflot Group and by 9.2% for Aeroflot airline.

On domestic routes, Group traffic and RPKs grew by 39.7% and 35.2% year-on-year, respectively, in September 2015. This was mainly attributable to increased demand for domestic flights, growth of in-country tourism, a rise in low-cost travel, combined with a 36.7% year-on-year increase in ASKs, including increased flight frequencies on high-demand routes. Company traffic and RPKs in September 2015 were up 16.0% and 16.9% year-on-year, respectively, driven by increased demand for domestic flights and a corresponding increase in ASKs of 18.0%.

On international routes, Group traffic and RPKs were down by 14.0% and 12.8% year-on-year, respectively, in September 2015. This decline was attributable to a 13.6% year-on-year decrease in ASKs on international routes, as the Group continued to optimise capacities in its subsidiaries (mainly in the charter flights segment) and reallocate capacity to domestic routes. Aeroflot airline’s traffic and RPKs on international routes increased by 6.8% and 6.7% year-on-year, respectively, in September 2015. The Company’s growth on international routes was supported by a decline in competition as several foreign carriers reduced flight frequencies to Russia, as well as by increased international transit traffic through Sheremetyevo airport.

In September 2015, the passenger load factor increased by 0.4 p.p. year-on-year to 81.3% for the Group and by 1.0 p.p. year-on-year to 82.3% for the Company.

Fleet Update

During 9M 2015, Aeroflot airline added six Boeing 737-800s, four SSJ100s and three Boeing 777-300ERs. During the same period, five IL-96 aircraft were phased out of the fleet. The net increase in the Company’s fleet amounted to eight aircraft. As of 30 September 2015, the Aeroflot airline’s fleet included 163 aircraft.

During 9M 2015, the Group added eleven Boeing 737-800s, one Airbus A319, four SSJ100s and three Boeing 777-300ERs. Nine Boeing 737-800s, one Airbus A320 and five Il-96s were phased out of Aeroflot Group fleet. The net increase in the Group's fleet amounted to four aircraft. As of 30 September 2015, the Group's fleet included 261 aircraft.

Aeroflot Group Operating Results

	September 2015	September 2014	Change	9M 2015	9M 2014	Change
Passengers carried, thousand	3,736.3	3,296.7	13.3%	30,053.5	26,530.8	13.3%
- international	1,392.8	1,619.6	(14.0%)	12,274.3	13,286.8	(7.6%)
- domestic	2,343.5	1,677.1	39.7%	17,779.2	13,244.0	34.2%
Revenue Passenger Kilometres, million	9,121.5	8,583.9	6.3%	74,453.4	69,108.8	7.7%
- international	4,516.5	5,178.2	(12.8%)	40,183.8	42,732.0	(6.0%)
- domestic	4,605.0	3,405.7	35.2%	34,269.6	26,376.8	29.9%
Available Seat Kilometres, million	11,220.2	10,609.5	5.8%	93,940.6	87,297.5	7.6%
- international	5,641.5	6,528.7	(13.6%)	50,933.7	55,037.3	(7.5%)
- domestic	5,578.7	4,080.8	36.7%	43,006.9	32,260.2	33.3%
Passenger load factor, %	81.3%	80.9%	0.4 p.p.	79.3%	79.2%	0.1 p.p.
- international	80.1%	79.3%	0.8 p.p.	78.9%	77.6%	1.3 p.p.
- domestic	82.5%	83.5%	(1.0 p.p.)	79.7%	81.8%	(2.1 p.p.)
Cargo and mail carried, tonnes	7,941.8	14,986.4	(47.0%)	111,170.5	116,551.3	(4.6%)
- international	3,167.2	7,299.2	(56.6%)	56,869.3	59,238.4	(4.0%)
- domestic	4,774.6	7,687.2	(37.9%)	54,301.2	57,312.9	(5.3%)
Revenue Cargo Tonne Kilometres, million	32.7	68.0	(51.9%)	467.7	505.2	(7.4%)
- international	14.7	36.7	(59.9%)	269.8	281.8	(4.3%)
- domestic	18.0	31.3	(42.5%)	197.9	223.4	(11.4%)
Revenue Tonne Kilometres, million	853.6	840.5	1.6%	7,168.6	6,725.0	6.6%
- international	421.1	502.7	(16.2%)	3,886.3	4,127.7	(5.8%)
- domestic	432.5	337.8	28.0%	3,282.3	2,597.3	26.4%
Available Tonne Kilometres, million	1,356.3	1,260.4	7.6%	11,327.2	10,418.9	8.7%
- international	690.5	778.2	(11.3%)	6,268.2	6,561.4	(4.5%)
- domestic	665.8	482.2	38.1%	5,059.0	3,857.5	31.1%
Revenue load factor, %	62.9%	66.7%	(3.8 p.p.)	63.3%	64.5%	(1.2 p.p.)
- international	61.0%	64.6%	(3.6 p.p.)	62.0%	62.9%	(0.9 p.p.)
- domestic	65.0%	70.1%	(5.1 p.p.)	64.9%	67.3%	(2.4 p.p.)
Flight hours for fleet, hours	76,230	74,006	3.0%	649,891	613,324	6.0%

Aeroflot – Russian Airlines Operating Results

	September 2015	September 2014	Change	9M 2015	9M 2014	Change
Passengers carried, thousand	2,393.9	2,150.6	11.3%	19,669.0	17,832.7	10.3%
- international	1,175.2	1,100.1	6.8%	10,192.7	9,412.3	8.3%
- domestic	1,218.7	1,050.5	16.0%	9,476.3	8,420.4	12.5%
Revenue Passenger Kilometres, million	6,748.5	6,102.7	10.6%	55,871.1	50,728.4	10.1%
- international	4,029.2	3,775.6	6.7%	35,301.6	32,187.1	9.7%
- domestic	2,719.3	2,327.1	16.9%	20,569.5	18,541.3	10.9%
Available Seat Kilometres, million	8,200.9	7,508.2	9.2%	69,649.7	63,843.6	9.1%
- international	4,993.7	4,789.3	4.3%	44,502.2	41,647.9	6.9%
- domestic	3,207.2	2,718.9	18.0%	25,147.5	22,195.7	13.3%
Passenger load factor, %	82.3%	81.3%	1.0 p.p.	80.2%	79.5%	0.7 p.p.
- international	80.7%	78.8%	1.9 p.p.	79.3%	77.3%	2.0 p.p.
- domestic	84.8%	85.6%	(0.8 p.p.)	81.8%	83.5%	(1.7 p.p.)
Cargo and mail carried, tonnes	6,156.6	13,091.7	(53.0%)	96,187.9	101,605.6	(5.3%)
- international	2,957.5	7,004.1	(57.8%)	55,003.2	57,084.5	(3.6%)
- domestic	3,199.1	6,087.6	(47.4%)	41,184.7	44,521.1	(7.5%)
Revenue Cargo Tonne Kilometres, million	29.2	63.9	(54.3%)	436.8	476.1	(8.3%)
- international	14.1	35.7	(60.4%)	265.4	276.5	(4.0%)
- domestic	15.1	28.2	(46.5%)	171.4	199.6	(14.1%)
Revenue Tonne Kilometres, million	636.5	613.1	3.8%	5,465.2	5,041.7	8.4%
- international	376.7	375.5	0.3%	3,442.5	3,173.4	8.5%
- domestic	259.8	237.6	9.3%	2,022.7	1,868.3	8.3%
Available Tonne Kilometres, million	1,029.6	934.2	10.2%	8,719.1	7,924.4	10.0%
- international	620.5	598.9	3.6%	5,576.5	5,157.7	8.1%
- domestic	409.1	335.3	22.0%	3,142.6	2,766.7	13.6%
Revenue load factor, %	61.8%	65.6%	(3.8 p.p.)	62.7%	63.6%	(0.9 p.p.)
- international	60.7%	62.7%	(2.0 p.p.)	61.7%	61.5%	0.2 p.p.
- domestic	63.5%	70.9%	(7.4 p.p.)	64.4%	67.5%	(3.1 p.p.)
Flight hours for fleet, hours	51,393	47,917	7.3%	443,557	412,797	7.5%

Investor enquiries

Aeroflot Investor Relations

+7 (495) 258-06-86

ir@aeroflot.ru

Media enquiries

Aeroflot Press Service

+7 (495) 752-90-71

+7 (499) 500-73-87

+7 (495) 753-86-39

presscentr@aeroflot.ru