

Aeroflot Group Announces Operating Results for January 2016

Moscow, 24 February 2016. — Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for January 2016.

January 2016 Operating Highlights

In January 2016, Aeroflot Group passenger traffic was 3.0 million, up 11.6% year-on-year. Aeroflot airline’s passenger traffic was 2.0 million, a year-on-year increase of 10.7%.

Group and Company RPKs increased by 11.6% and 9.4% year-on-year, respectively. ASKs rose by 9.3% year-on-year for Aeroflot Group and by 8.5% for Aeroflot airline.

On domestic routes, Group traffic and RPKs grew by 19.1% and 13.1% year-on-year, respectively. Company traffic and RPKs on domestic routes were up 18.5% and 14.3% year-on-year, respectively. This was mainly attributable to increased demand for domestic flights, growth of in-country tourism and a combined with a corresponding 8.1% year-on-year increase in ASKs for the Group and 7.7% increase for the Company. The rise in ASKs was due in part to increased flight frequencies on high-demand routes. The low-cost carrier Pobeda made a significant contribution to Group domestic traffic growth.

On international routes, Group traffic rose 2.7% year-on-year while Group RPKs were up 10.6% year-on-year. ASKs for the period increased 10.1% year-on-year. Passenger traffic on Aeroflot airline international flights increased 4.6% and RPKs increased by 7.1%. International traffic increased despite the suspension of flights to destinations in Ukraine and Egypt and the suspension of charter flights to Turkey. International traffic growth was supported by a continued decline in competition as several foreign carriers reduced flight frequencies to Russia, Aeroflot airline’s higher international transit traffic through its Sheremetyevo hub and Transaero’s exit from the market.

As a result of the factors discussed above, the passenger load factor increased by 1.6 percentage points (p.p.) year-on-year to 74.1% for the Group and by 0.6 p.p. year-on-year to 74.0% for the Company.

Fleet Update

In January 2016, Aeroflot airline added one Boeing 737-800 and two SSJ100s. One Airbus A319 was phased out, resulting in a net Company fleet increase of two aircraft.

In January 2016, the Group added one Boeing 737-800, two SSJ100s and one DHC 8-400. One Airbus A319, one Boeing 737-200, one Boeing 737-500 and one Boeing 767 were phased out of the Aeroflot Group fleet. The fleet size did not change.

Aeroflot Group and Aeroflot Airline Operating Results

	Aeroflot Airline			Aeroflot Group		
	January 2016	January 2015	Change y-o-y	January 2016	January 2015	Change y-o-y
Passengers carried, thousand PAX	2,965.2	2,656.3	11.6%	2,005.4	1,810.9	10.7%
- international	1,240.9	1,208.2	2.7%	1,062.0	1,014.9	4.6%
- domestic	1,724.3	1,448.1	19.1%	943.4	796.0	18.5%
Revenue Passenger Kilometres, mln	7,624.1	6,831.4	11.6%	5,831.9	5,330.1	9.4%
- international	4,505.8	4,073.2	10.6%	3,896.9	3,637.0	7.1%
- domestic	3,118.3	2,758.2	13.1%	1,935.0	1,693.1	14.3%
Available Seat Kilometres, mln	10,291.4	9,416.9	9.3%	7,884.4	7,266.6	8.5%
- international	6,196.2	5,629.3	10.1%	5,404.2	4,964.5	8.9%
- domestic	4,095.2	3,787.6	8.1%	2,480.2	2,302.1	7.7%
Seat load factor, %	74.1%	72.5%	1.6 p.p.	74.0%	73.4%	0.6 p.p.
- international	72.7%	72.4%	0.3 p.p.	72.1%	73.3%	(1.2 p.p.)
- domestic	76.1%	72.8%	3.3 p.p.	78.0%	73.5%	4.5 p.p.
Cargo and mail carried, tonnes	10,810.9	9,652.1	12.0%	9,498.2	8,390.2	13.2%
- international	5,364.4	4,827.2	11.1%	5,228.2	4,687.2	11.5%
- domestic	5,446.5	4,824.9	12.9%	4,270.0	3,703.0	15.3%
Revenue Cargo Tonne Kilometres, mln	47.3	40.3	17.4%	44.8	37.6	19.1%
- international	25.8	22.2	16.2%	25.4	21.9	16.0%
- domestic	21.5	18.1	18.8%	19.4	15.7	23.6%
Revenue Tonne Kilometres, mln	733.4	655.2	11.9%	569.7	517.3	10.1%
- international	431.3	388.9	10.9%	376.2	349.2	7.7%
- domestic	302.1	266.3	13.4%	193.5	168.1	15.1%
Available Tonne Kilometres, mln	1,253.2	1,132.1	10.7%	985.5	904.0	9.0%
- international	775.9	693.2	11.9%	678.9	622.1	9.1%
- domestic	477.3	438.9	8.7%	306.6	281.9	8.8%
Revenue load factor, %	58.5%	57.9%	0.6 p.p.	57.8%	57.2%	0.6 p.p.
- international	55.6%	56.1%	(0.5 p.p.)	55.4%	56.1%	(0.7 p.p.)
- domestic	63.3%	60.7%	2.6 p.p.	63.1%	59.6%	3.5 p.p.
Flight hours for fleet	69,433	67,003	3.6%	50,011	47,278	5.8%

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