

## **Aeroflot Group Announces Traffic Statistics for February 2016**

**Moscow, 28 March 2016** — Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces traffic statistics for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for February and the first two months of 2016.

### **2M 2016 Operating Highlights**

In the first two months of 2016, Aeroflot Group passenger traffic was 5.8 million, up 14.3% year-on-year. Aeroflot airline’s passenger traffic was 4.0 million, a year-on-year increase of 13.0%. Group and Company revenue passenger kilometres (RPKs) increased by 13.9% and 11.1% year-on-year, respectively. Available seat kilometres (ASKs) rose by 11.3% year-on-year for Aeroflot Group and by 10.4% for Aeroflot airline. The passenger load factor increased by 1.7 percentage points (p.p.) year-on-year to 75.1% for the Group and by 0.5 p.p. year-on-year to 75.2% for the Company.

### **February 2016 Operating Highlights**

In February 2016, Aeroflot Group passenger traffic was 2.9 million, up 17.1% year-on-year. Aeroflot airline’s passenger traffic was 2.0 million, a year-on-year increase of 15.3%.

Group and Company RPKs increased by 16.5% and 12.9% year-on-year, respectively. ASKs rose by 13.6% year-on-year for Aeroflot Group and by 12.6% for Aeroflot airline.

On domestic routes, Group traffic and RPKs grew by 24.8% and 20.1% year-on-year, respectively. Company traffic and RPKs on domestic routes were up 25.0% and 21.6% year-on-year, respectively. This was mainly attributable to increased demand for domestic flights, growth of in-country tourism combined with a corresponding 14.1% year-on-year increase in ASKs for the Group and 15.5% increase for the Company. The rise in ASKs was due in part to increased flight frequencies on high-demand routes.

On international routes, Group traffic rose 7.3% year-on-year while Group RPKs were up 13.9% year-on-year. ASKs for the period increased 13.3% year-on-year. Passenger traffic on Aeroflot airline international flights increased 7.3% and RPKs increased by 8.7%. International traffic increased despite the suspension of flights to destinations in Ukraine and Egypt and the suspension of charter flights to Turkey. International traffic growth was supported by a continued decline in competition as several foreign carriers reduced flight frequencies to Russia, Aeroflot airline’s higher international transit traffic through its Sheremetyevo hub and Transaero’s exit from the market which triggered a reallocation of traffic and routes amongst market players.

As a result of the factors discussed above, the passenger load factor increased by 1.8 p.p. year-on-year to 76.1% for the Group and by 0.2 p.p. year-on-year to 76.4% for the Company.

### **Fleet Update**

In 2M 2016, the Group added two Boeing 737-800s, two SSJ100s, one Airbus A319, one Airbus A320 and one DHC 8-400. Two Airbus A319s and one Boeing 767 were phased out of the Aeroflot Group fleet. The Group fleet increased by four aircraft bringing the fleet size to 262 aircraft as of 29 February 2016 (excluding two DHC-8-400 aircraft in preparation for deployment and one An-24 which was leased out).

For 2M 2016, Aeroflot airline added two Boeing 737-800s, two SSJ100s and one Airbus A320. Two Airbus A319 were phased out, resulting in a net Company fleet increase of three aircraft and bringing the fleet size to 170 aircraft as of 29 February 2016.

## Aeroflot Group Operating Results

	February 2016	February 2015	Change	2M 2016	2M 2015	Change
<b>Passengers carried, thousand PAX</b>	<b>2,868.3</b>	<b>2,448.9</b>	<b>17.1%</b>	<b>5,833.5</b>	<b>5,105.1</b>	<b>14.3%</b>
- international	1,157.0	1,078.0	7.3%	2,397.8	2,286.0	4.9%
- domestic	1,711.3	1,370.9	24.8%	3,435.7	2,819.1	21.9%
<b>Revenue Passenger Kilometres, mln</b>	<b>7,279.0</b>	<b>6,250.6</b>	<b>16.5%</b>	<b>14,902.8</b>	<b>13,082.1</b>	<b>13.9%</b>
- international	4,209.6	3,694.7	13.9%	8,715.2	7,767.8	12.2%
- domestic	3,069.4	2,555.9	20.1%	6,187.6	5,314.3	16.4%
<b>Available Seat Kilometres, mln</b>	<b>9,563.3</b>	<b>8,416.8</b>	<b>13.6%</b>	<b>19,854.4</b>	<b>17,833.6</b>	<b>11.3%</b>
- international	5,643.3	4,982.2	13.3%	11,839.3	10,611.4	11.6%
- domestic	3,920.0	3,434.6	14.1%	8,015.1	7,222.2	11.0%
<b>Passenger load factor, %</b>	<b>76.1%</b>	<b>74.3%</b>	<b>1.8 p.p.</b>	<b>75.1%</b>	<b>73.4%</b>	<b>1.7 p.p.</b>
- international	74.6%	74.2%	0.4 p.p.	73.6%	73.2%	0.4 p.p.
- domestic	78.3%	74.4%	3.9 p.p.	77.2%	73.6%	3.6 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>12,705.2</b>	<b>11,213.1</b>	<b>13.3%</b>	<b>23,516.1</b>	<b>20,865.2</b>	<b>12.7%</b>
- international	6,184.0	5,614.9	10.1%	11,548.4	10,442.0	10.6%
- domestic	6,521.2	5,598.2	16.5%	11,967.7	10,423.2	14.8%
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>53.5</b>	<b>46.6</b>	<b>14.8%</b>	<b>100.8</b>	<b>87.0</b>	<b>15.9%</b>
- international	28.3	26.6	6.4%	54.1	48.7	11.1%
- domestic	25.2	20.0	26.0%	46.7	38.2	22.3%
<b>Revenue Tonne Kilometres, mln</b>	<b>708.6</b>	<b>609.1</b>	<b>16.3%</b>	<b>1,441.9</b>	<b>1,264.3</b>	<b>14.0%</b>
- international	407.2	359.1	13.4%	838.4	747.9	12.1%
- domestic	301.4	250.0	20.6%	603.5	516.4	16.9%
<b>Available Tonne Kilometres, mln</b>	<b>1,154.8</b>	<b>1,009.8</b>	<b>14.4%</b>	<b>2,408.1</b>	<b>2,141.8</b>	<b>12.4%</b>
- international	699.7	617.7	13.3%	1,475.7	1,310.6	12.6%
- domestic	455.1	392.1	16.1%	932.4	831.2	12.2%
<b>Revenue load factor, %</b>	<b>61.4%</b>	<b>60.3%</b>	<b>1.1 p.p.</b>	<b>59.9%</b>	<b>59.0%</b>	<b>0.9 p.p.</b>
- international	58.2%	58.1%	0.1 p.p.	56.8%	57.1%	(0.3 p.p.)
- domestic	66.2%	63.8%	2.4 p.p.	64.7%	62.1%	2.6 p.p.
<b>Flight hours for fleet</b>	<b>65,891</b>	<b>60,155</b>	<b>9.5%</b>	<b>135,324</b>	<b>127,157</b>	<b>6.4%</b>

## Aeroflot – Russian Airlines Operating Results

	February 2016	February 2015	Change	2M 2016	2M 2015	Change
<b>Passengers carried, thousand PAX</b>	<b>1,982.5</b>	<b>1,719.1</b>	<b>15.3%</b>	<b>3,987.9</b>	<b>3,530.0</b>	<b>13.0%</b>
- international	1,005.6	937.5	7.3%	2,067.6	1,952.3	5.9%
- domestic	976.9	781.6	25.0%	1,920.3	1,577.7	21.7%
<b>Revenue Passenger Kilometres, mln</b>	<b>5,649.9</b>	<b>5,004.5</b>	<b>12.9%</b>	<b>11,481.7</b>	<b>10,334.6</b>	<b>11.1%</b>
- international	3,683.1	3,386.8	8.7%	7,579.9	7,023.8	7.9%
- domestic	1,966.8	1,617.7	21.6%	3,901.8	3,310.8	17.9%
<b>Available Seat Kilometres, mln</b>	<b>7,393.5</b>	<b>6,566.6</b>	<b>12.6%</b>	<b>15,277.9</b>	<b>13,833.1</b>	<b>10.4%</b>
- international	4,981.1	4,477.7	11.2%	10,385.3	9,442.2	10.0%
- domestic	2,412.4	2,088.9	15.5%	4,892.6	4,390.9	11.4%
<b>Passenger load factor, %</b>	<b>76.4%</b>	<b>76.2%</b>	<b>0.2 p.p.</b>	<b>75.2%</b>	<b>74.7%</b>	<b>0.5 p.p.</b>
- international	73.9%	75.6%	(1.7 p.p.)	73.0%	74.4%	(1.4 p.p.)
- domestic	81.5%	77.4%	4.1 p.p.	79.7%	75.4%	4.3 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>11,013.4</b>	<b>9,576.1</b>	<b>15.0%</b>	<b>20,511.6</b>	<b>17,966.3</b>	<b>14.2%</b>
- international	5,981.6	5,396.9	10.8%	11,209.8	10,084.1	11.2%
- domestic	5,031.8	4,179.2	20.4%	9,301.8	7,882.2	18.0%
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>50.5</b>	<b>43.0</b>	<b>17.4%</b>	<b>95.3</b>	<b>80.6</b>	<b>18.2%</b>
- international	28.0	26.1	7.3%	53.4	48.0	11.3%
- domestic	22.5	16.9	33.1%	41.9	32.6	28.5%
<b>Revenue Tonne Kilometres, mln</b>	<b>559.0</b>	<b>493.4</b>	<b>13.3%</b>	<b>1,128.6</b>	<b>1,010.7</b>	<b>11.7%</b>
- international	359.5	330.9	8.6%	735.6	680.1	8.2%
- domestic	199.5	162.5	22.8%	393.0	330.6	18.9%
<b>Available Tonne Kilometres, mln</b>	<b>917.7</b>	<b>813.4</b>	<b>12.8%</b>	<b>1,903.2</b>	<b>1,717.4</b>	<b>10.8%</b>
- international	621.2	562.4	10.5%	1,300.1	1,184.4	9.8%
- domestic	296.5	251.0	18.1%	603.1	533.0	13.2%
<b>Revenue load factor, %</b>	<b>60.9%</b>	<b>60.7%</b>	<b>0.2 p.p.</b>	<b>59.3%</b>	<b>58.9%</b>	<b>0.4 p.p.</b>
- international	57.9%	58.8%	(0.9 p.p.)	56.6%	57.4%	(0.8 p.p.)
- domestic	67.3%	64.7%	2.6 p.p.	65.2%	62.0%	3.2 p.p.
<b>Flight hours for fleet</b>	<b>47,943</b>	<b>42,870</b>	<b>11.8%</b>	<b>97,954</b>	<b>90,148</b>	<b>8.7%</b>

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