

## **Aeroflot Group Announces Operating Results for March 2016**

**Moscow, 29 April 2016** — Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces traffic statistics for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for March and the first three months of 2016.

### **3M 2016 Operating Highlights**

In the first three months of 2016, Aeroflot Group carried 9.0 million passengers, up 13.6% year-on-year. Aeroflot airline carried 6.2 million passengers, a year-on-year increase of 13.9%. Group and Company revenue passenger kilometres (RPKs) increased by 13.8% and 12.2% year-on-year, respectively. Available seat kilometres (ASKs) rose by 10.0% year-on-year for Aeroflot Group and by 10.4% for Aeroflot airline. The passenger load factor increased by 2.5 percentage points (p.p.) year-on-year to 76.4% for the Group and by 1.2 p.p. year-on-year to 76.5% for the Company.

### **March Operating Highlights**

In March 2016, Aeroflot Group carried 3.2 million passengers, up 12.4% year-on-year. Aeroflot airline carried 2.2 million passengers, a year-on-year increase of 15.5%.

Group and Company RPKs increased by 13.5% and 14.2% year-on-year, respectively. ASKs rose by 7.6% year-on-year for Aeroflot Group and by 10.3% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 17.2% and 14.9% year-on-year, respectively. Company passengers carried and RPKs on domestic routes were up 25.5% and 21.9% year-on-year, respectively. This was mainly attributable to increased demand for domestic flights, growth of in-country tourism combined with a 4.5% year-on-year increase in ASKs for the Group and 12.9% increase for the Company. The rise in ASKs was due in part to increased flight frequencies on high-demand routes.

On international routes, Group passengers carried rose 6.2% year-on-year while Group RPKs were up 12.6% year-on-year. ASKs for the period increased 9.7% year-on-year. Passengers carried on Aeroflot airline international flights increased 7.2% and RPKs increased by 10.5%. International traffic increased despite the suspension of flights to destinations in Ukraine and Egypt and the suspension of charter service to Turkey. International traffic growth was supported by a decline in competition as several foreign carriers reduced flight frequencies to Russia, Aeroflot airline’s higher international transit traffic through its Sheremetyevo hub and Transaero’s exit from the market, which triggered a reallocation of traffic and routes amongst market players.

As a result of the factors discussed above, the passenger load factor increased by 4.1 p.p. year-on-year to 78.9% for the Group and by 2.6 p.p. year-on-year to 79.0% for the Company.

### **Fleet Update**

In 3M 2016, the Group added three Boeing 737-800s, one Boeing 747, one Boeing 777-300ER, two SSJ100s, one Airbus A319, two DHC 8-Q400s and two Airbus A320s. Two Airbus A319s, one Airbus A320 and one Boeing 767 were phased out of the Aeroflot Group fleet. The Group fleet increased by eight aircraft, bringing the fleet size to 266 aircraft (excluding one DHC 8-Q400 in preparation for deployment and one An-24 which was leased out) as of 31 March 2016.

For 3M 2016, Aeroflot airline added three Boeing 737-800s, one Boeing 777-300ER, two SSJ100s and two Airbus A320s. Two Airbus A319s and one Airbus A320 were phased out, resulting in a net Company fleet increase of five aircraft and bringing the fleet size to 172 aircraft as of 31 March 2016.

## Aeroflot Group Operating Results

	March 2016	March 2015	Change	3M 2016	3M 2015	Change
<b>Passengers carried, thousand PAX</b>	<b>3,187.7</b>	<b>2,836.7</b>	<b>12.4%</b>	<b>9,020.6</b>	<b>7,941.6</b>	<b>13.6%</b>
- international	1,318.1	1,241.1	6.2%	3,715.9	3,527.3	5.3%
- domestic	1,869.6	1,595.6	17.2%	5,304.7	4,414.3	20.2%
<b>Revenue Passenger Kilometres, mln</b>	<b>8,122.5</b>	<b>7,154.2</b>	<b>13.5%</b>	<b>23,024.5</b>	<b>20,236.2</b>	<b>13.8%</b>
- international	4,746.0	4,216.0	12.6%	13,461.2	11,983.9	12.3%
- domestic	3,376.5	2,938.2	14.9%	9,563.3	8,252.3	15.9%
<b>Available Seat Kilometres, mln</b>	<b>10,290.8</b>	<b>9,567.5</b>	<b>7.6%</b>	<b>30,144.3</b>	<b>27,401.0</b>	<b>10.0%</b>
- international	6,178.5	5,633.7	9.7%	18,017.8	16,245.2	10.9%
- domestic	4,112.3	3,933.8	4.5%	12,126.5	11,155.8	8.7%
<b>Passenger load factor, %</b>	<b>78.9%</b>	<b>74.8%</b>	<b>4.1 p.p.</b>	<b>76.4%</b>	<b>73.9%</b>	<b>2.5 p.p.</b>
- international	76.8%	74.8%	2.0 p.p.	74.7%	73.8%	0.9 p.p.
- domestic	82.1%	74.7%	7.4 p.p.	78.9%	74.0%	4.9 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>14,949.7</b>	<b>12,973.0</b>	<b>15.2%</b>	<b>38,458.7</b>	<b>33,838.4</b>	<b>13.7%</b>
- international	6,950.7	6,746.2	3.0%	18,499.4	17,188.2	7.6%
- domestic	7,999.0	6,226.8	28.5%	19,959.3	16,650.2	19.9%
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>64.2</b>	<b>54.1</b>	<b>18.7%</b>	<b>164.7</b>	<b>141.1</b>	<b>16.7%</b>
- international	32.4	32.1	0.9%	86.4	80.9	6.8%
- domestic	31.8	22.0	44.5%	78.3	60.2	30.1%
<b>Revenue Tonne Kilometres, mln</b>	<b>795.3</b>	<b>697.9</b>	<b>14.0%</b>	<b>2,237.0</b>	<b>1,962.3</b>	<b>14.0%</b>
- international	459.6	411.5	11.7%	1,298.0	1,159.5	11.9%
- domestic	335.7	286.4	17.2%	939.0	802.8	17.0%
<b>Available Tonne Kilometres, mln</b>	<b>1,253.7</b>	<b>1,148.7</b>	<b>9.1%</b>	<b>3,661.7</b>	<b>3,290.7</b>	<b>11.3%</b>
- international	769.7	702.1	9.6%	2,245.3	2,012.9	11.5%
- domestic	484.0	446.6	8.4%	1,416.4	1,277.8	10.8%
<b>Revenue load factor, %</b>	<b>63.4%</b>	<b>60.8%</b>	<b>2.6 p.p.</b>	<b>61.1%</b>	<b>59.6%</b>	<b>1.5 p.p.</b>
- international	59.7%	58.6%	1.1 p.p.	57.8%	57.6%	0.2 p.p.
- domestic	69.4%	64.1%	5.3 p.p.	66.3%	62.8%	3.5 p.p.
<b>Flight hours for fleet</b>	<b>69,602</b>	<b>67,849</b>	<b>2.6%</b>	<b>204,913</b>	<b>195,006</b>	<b>5.1%</b>

## Aeroflot – Russian Airlines Operating Results

	March 2016	March 2015	Change	3M 2016	3M 2015	Change
<b>Passengers carried, thousand PAX</b>	<b>2,241.5</b>	<b>1,941.0</b>	<b>15.5%</b>	<b>6,229.4</b>	<b>5,471.0</b>	<b>13.9%</b>
- international	1,140.5	1,063.9	7.2%	3,208.2	3,016.2	6.4%
- domestic	1,101.0	877.1	25.5%	3,021.2	2,454.8	23.1%
<b>Revenue Passenger Kilometres, mln</b>	<b>6,422.7</b>	<b>5,626.2</b>	<b>14.2%</b>	<b>17,904.4</b>	<b>15,960.8</b>	<b>12.2%</b>
- international	4,211.8	3,813.1	10.5%	11,791.8	10,836.9	8.8%
- domestic	2,210.9	1,813.1	21.9%	6,112.6	5,123.9	19.3%
<b>Available Seat Kilometres, mln</b>	<b>8,125.0</b>	<b>7,364.9</b>	<b>10.3%</b>	<b>23,403.0</b>	<b>21,198.0</b>	<b>10.4%</b>
- international	5,479.2	5,020.9	9.1%	15,864.6	14,463.1	9.7%
- domestic	2,645.8	2,344.0	12.9%	7,538.4	6,734.9	11.9%
<b>Passenger load factor, %</b>	<b>79.0%</b>	<b>76.4%</b>	<b>2.6 p.p.</b>	<b>76.5%</b>	<b>75.3%</b>	<b>1.2 p.p.</b>
- international	76.9%	75.9%	1.0 p.p.	74.3%	74.9%	(0.6 p.p.)
- domestic	83.6%	77.4%	6.2 p.p.	81.1%	76.1%	5.0 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>13,102.8</b>	<b>11,213.8</b>	<b>16.8%</b>	<b>33,614.4</b>	<b>29,180.1</b>	<b>15.2%</b>
- international	6,698.1	6,532.3	2.5%	17,907.8	16,616.4	7.8%
- domestic	6,404.7	4,681.5	36.8%	15,706.6	12,563.7	25.0%
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>60.9</b>	<b>50.3</b>	<b>21.1%</b>	<b>156.1</b>	<b>130.9</b>	<b>19.3%</b>
- international	31.9	31.5	1.3%	85.3	79.5	7.3%
- domestic	29.0	18.8	54.3%	70.8	51.4	37.7%
<b>Revenue Tonne Kilometres, mln</b>	<b>638.9</b>	<b>556.7</b>	<b>14.8%</b>	<b>1,767.5</b>	<b>1,567.4</b>	<b>12.8%</b>
- international	411.0	374.7	9.7%	1,146.6	1,054.9	8.7%
- domestic	227.9	182.0	25.2%	620.9	512.5	21.2%
<b>Available Tonne Kilometres, mln</b>	<b>1,014.9</b>	<b>915.9</b>	<b>10.8%</b>	<b>2,918.1</b>	<b>2,633.3</b>	<b>10.8%</b>
- international	687.9	636.1	8.1%	1,988.0	1,820.6	9.2%
- domestic	327.0	279.8	16.9%	930.1	812.7	14.4%
<b>Revenue load factor, %</b>	<b>63.0%</b>	<b>60.8%</b>	<b>2.2 p.p.</b>	<b>60.6%</b>	<b>59.5%</b>	<b>1.1 p.p.</b>
- international	59.7%	58.9%	0.8 p.p.	57.7%	57.9%	(0.2 p.p.)
- domestic	69.7%	65.0%	4.7 p.p.	66.8%	63.1%	3.7 p.p.
<b>Flight hours for fleet</b>	<b>51,392</b>	<b>47,735</b>	<b>7.7%</b>	<b>149,346</b>	<b>137,884</b>	<b>8.3%</b>

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