

Aeroflot Group Announces Operating Results for April 2016

Moscow, 25 May 2016 — Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces traffic statistics for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for April and the first four months of 2016.

4M 2016 Operating Highlights

In the first four months of 2016, Aeroflot Group carried 12.2 million passengers, up 12.3% year-on-year. Aeroflot airline carried 8.5 million passengers, a year-on-year increase of 13.9%. Group and Company revenue passenger kilometres (RPKs) increased by 13.5% and 13.4% year-on-year, respectively. Available seat kilometres (ASKs) rose by 8.8% year-on-year for Aeroflot Group and by 10.3% for Aeroflot airline. The passenger load factor increased by 3.1 percentage points (p.p.) year-on-year to 77.1% for the Group and by 2.1 p.p. year-on-year to 77.5% for the Company.

April 2016 Operating Highlights

In April 2016, Aeroflot Group carried 3.2 million passengers, up 8.8% year-on-year. Aeroflot airline carried 2.3 million passengers, a year-on-year increase of 14.2%.

Group and Company RPKs increased by 12.6% and 16.9% year-on-year, respectively. ASKs rose by 5.5% year-on-year for Aeroflot Group and by 9.9% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 9.5% and 11.3% year-on-year, respectively. Company passengers carried and RPKs on domestic routes were up 19.0% and 19.7% year-on-year, respectively. This was mainly attributable to increased demand for domestic flights and the continued growth of in-country tourism, alongside a corresponding 7.9% year-on-year increase in ASKs for the Company, due in part to increased flight frequencies on high-demand routes. Across the Group ASKs decreased by 1.1%, due to the integration of three subsidiaries into the combined Rossiya airline.

On international routes, Group passengers carried rose 7.9% year-on-year while Group RPKs were up 13.7% year-on-year. ASKs for the period increased 11.0% year-on-year. Passengers carried on Aeroflot airline international flights increased 9.7% and RPKs increased by 15.4%. International traffic increased despite the suspension of flights to destinations in Ukraine and Egypt and the suspension of charter service to Turkey. International traffic growth was supported by a decline in competition as several foreign carriers reduced flight frequencies to Russia, and by Aeroflot airline’s higher international transit traffic through its Sheremetyevo hub and Transaero’s exit from the market, which triggered a reallocation of traffic and routes amongst market players.

As a result of these factors, the passenger load factor increased by 5.0 p.p. year-on-year to 79.4% for the Group and by 4.8 p.p. year-on-year to 80.5% for the Company.

Fleet Update

In 4M 2016, the Group added three Boeing 737-800s, one Boeing 747, one Boeing 777-300ER, three SSJ100s, one Airbus A319, three DHC 8-Q400s and two Airbus A320s. Five Airbus A319s, three Airbus A321s, one Airbus A320 and one Boeing 767 were phased out of the Aeroflot Group fleet. The Group fleet increased by four aircraft, bringing the fleet size to 262 aircraft (excluding one An-24 which was leased out) as of 30 April 2016.

For 4M 2016, Aeroflot airline added three Boeing 737-800s, one Boeing 777-300ER, three SSJ100s and two Airbus A320s. Five Airbus A319s, one Airbus A320 and three Airbus A321s were phased out, resulting in no net change to the Company fleet size, which remained at 167 aircraft as of 30 April 2016.

Aeroflot Group Operating Results

	April 2016	April 2015	Change	4M 2016	4M 2015	Change
Passengers carried, thousand PAX	3,183.3	2,924.6	8.8%	12,203.9	10,866.4	12.3%
- international	1,311.3	1,215.4	7.9%	5,027.1	4,742.6	6.0%
- domestic	1,872.0	1,709.2	9.5%	7,176.8	6,123.8	17.2%
Revenue Passenger Kilometres, mln	8,077.2	7,171.1	12.6%	31,101.8	27,407.4	13.5%
- international	4,552.5	4,002.9	13.7%	18,013.9	15,986.8	12.7%
- domestic	3,524.7	3,168.2	11.3%	13,087.9	11,420.6	14.6%
Available Seat Kilometres, mln	10,176.8	9,642.1	5.5%	40,319.8	37,043.1	8.8%
- international	5,864.6	5,283.1	11.0%	23,881.8	21,528.3	10.9%
- domestic	4,312.2	4,359.0	(1.1%)	16,438.0	15,514.8	6.0%
Passenger load factor, %	79.4%	74.4%	5.0 p.p.	77.1%	74.0%	3.1 p.p.
- international	77.6%	75.8%	1.8 p.p.	75.4%	74.3%	1.1 p.p.
- domestic	81.7%	72.7%	9.0 p.p.	79.6%	73.6%	6.0 p.p.
Cargo and mail carried, tonnes	16,155.1	14,601.2	10.6%	54,613.9	48,439.6	12.7%
- international	7,605.0	7,509.6	1.3%	26,104.2	24,697.9	5.7%
- domestic	8,550.1	7,091.6	20.6%	28,509.7	23,741.7	20.1%
Revenue Cargo Tonne Kilometres, mln	71.1	62.7	13.4%	235.8	203.7	15.8%
- international	35.8	36.4	(1.6%)	122.1	117.3	4.1%
- domestic	35.3	26.3	34.2%	113.7	86.4	31.6%
Revenue Tonne Kilometres, mln	798.0	708.0	12.7%	3,035.2	2,670.2	13.7%
- international	445.4	396.6	12.3%	1,743.5	1,556.0	12.1%
- domestic	352.6	311.4	13.2%	1,291.7	1,114.2	15.9%
Available Tonne Kilometres, mln	1,235.9	1,163.4	6.2%	4,897.6	4,454.1	10.0%
- international	720.7	657.1	9.7%	2,966.1	2,669.9	11.1%
- domestic	515.2	506.3	1.8%	1,931.5	1,784.2	8.3%
Revenue load factor, %	64.6%	60.9%	3.7 p.p.	62.0%	59.9%	2.1 p.p.
- international	61.8%	60.4%	1.4 p.p.	58.8%	58.3%	0.5 p.p.
- domestic	68.4%	61.5%	6.9 p.p.	66.9%	62.4%	4.5 p.p.
Flight hours for fleet	69,435	68,093	2.0%	274,330	263,099	4.3%

Aeroflot – Russian Airlines Operating Results

	April 2016	April 2015	Change	4M 2016	4M 2015	Change
Passengers carried, thousand PAX	2,275.2	1,993.0	14.2%	8,504.6	7,464.0	13.9%
- international	1,135.7	1,035.6	9.7%	4,343.8	4,051.8	7.2%
- domestic	1,139.5	957.4	19.0%	4,160.8	3,412.2	21.9%
Revenue Passenger Kilometres, mln	6,516.0	5,574.2	16.9%	24,420.4	21,535.0	13.4%
- international	4,127.1	3,577.8	15.4%	15,918.9	14,414.7	10.4%
- domestic	2,388.9	1,996.4	19.7%	8,501.5	7,120.3	19.4%
Available Seat Kilometres, mln	8,090.6	7,359.8	9.9%	31,493.6	28,557.7	10.3%
- international	5,248.0	4,725.1	11.1%	21,112.6	19,188.1	10.0%
- domestic	2,842.6	2,634.7	7.9%	10,381.0	9,369.6	10.8%
Passenger load factor, %	80.5%	75.7%	4.8 p.p.	77.5%	75.4%	2.1 p.p.
- international	78.6%	75.7%	2.9 p.p.	75.4%	75.1%	0.3 p.p.
- domestic	84.0%	75.8%	8.2 p.p.	81.9%	76.0%	5.9 p.p.
Cargo and mail carried, tonnes	14,651.7	12,702.6	15.3%	48,266.2	41,882.7	15.2%
- international	7,456.4	7,299.9	2.1%	25,364.2	23,916.3	6.1%
- domestic	7,195.3	5,402.7	33.2%	22,902.0	17,966.4	27.5%
Revenue Cargo Tonne Kilometres, mln	68.3	58.5	16.8%	224.4	189.4	18.5%
- international	35.4	35.9	(1.4%)	120.7	115.5	4.5%
- domestic	32.9	22.6	45.6%	103.7	73.9	40.3%
Revenue Tonne Kilometres, mln	654.7	560.2	16.9%	2,422.3	2,127.5	13.9%
- international	406.8	357.9	13.7%	1,553.4	1,412.7	10.0%
- domestic	247.9	202.3	22.5%	868.9	714.8	21.6%
Available Tonne Kilometres, mln	1,009.9	920.6	9.7%	3,928.0	3,553.9	10.5%
- international	653.5	598.7	9.2%	2,641.5	2,419.2	9.2%
- domestic	356.4	321.9	10.7%	1,286.5	1,134.7	13.4%
Revenue load factor, %	64.8%	60.9%	3.9 p.p.	61.7%	59.9%	1.8 p.p.
- international	62.2%	59.8%	2.4 p.p.	58.8%	58.4%	0.4 p.p.
- domestic	69.6%	62.8%	6.8 p.p.	67.5%	63.0%	4.5 p.p.
Flight hours for fleet	51,299	48,031	6.8%	200,645	185,915	7.9%

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