

Aeroflot Group Announces Operating Results for May 2016

Moscow, 28 June 2016 — Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces traffic statistics for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for May and the first five months of 2016.

5M 2016 Operating Highlights

In the first five months of 2016, Aeroflot Group carried 15.8 million passengers, up 11.5% year-on-year. Aeroflot airline carried 10.9 million passengers, a year-on-year increase of 13.6%. Group and Company revenue passenger kilometres (RPKs) increased by 13.2% year-on-year, respectively. Available seat kilometres (ASKs) rose by 8.7% year-on-year for Aeroflot Group and by 10.2% for Aeroflot airline. The passenger load factor increased by 3.0 percentage points (p.p.) year-on-year to 77.4% for the Group and by 2.0 p.p. year-on-year to 77.7% for the Company.

May 2016 Operating Highlights

In May 2016, Aeroflot Group carried 3.5 million passengers, up 8.8% year-on-year. Aeroflot airline carried 2.4 million passengers, a year-on-year increase of 12.4%.

Group and Company RPKs increased by 12.0% and 12.5% year-on-year, respectively. ASKs rose by 8.3% year-on-year for Aeroflot Group and by 10.1% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 8.5% and 8.9% year-on-year, respectively. Company passengers carried and RPKs on domestic routes were up 20.3% and 16.9% year-on-year, respectively. This was mainly attributable to increased demand for domestic flights and the continued growth of in-country tourism, alongside a corresponding 9.5% year-on-year increase in ASKs for the Company, due in part to increased flight frequencies on high-demand routes. Across the Group ASKs increased by 1.6%.

On international routes, Group passengers carried rose 9.2% year-on-year while Group RPKs were up 14.7% year-on-year. ASKs for the period increased 14.1% year-on-year. Passengers carried on Aeroflot airline international flights increased 5.0%, RPKs increased by 10.0% and ASKs rose 10.4%. International traffic increased despite the suspension of flights to destinations in Ukraine and Egypt and the suspension of charter service to Turkey. International traffic growth was supported by a decline in competition as several foreign carriers reduced flight frequencies to Russia, Aeroflot airline’s higher international transit traffic through its Sheremetyevo hub and Transaero’s exit from the market, which triggered a reallocation of domestic and international routes amongst market players.

As a result of these factors, the passenger load factor increased by 2.5 p.p. year-on-year to 78.2% for the Group and by 1.8 p.p. year-on-year to 78.4% for the Company.

Fleet Update

In 5M 2016, the Group added three Boeing 737-800s, one Boeing 747, one Boeing 777-300ER, five SSJ100s, one Airbus A319, three DHC 8-Q400s and four Airbus A320s. Five Airbus A319s, four Airbus A321s, one Airbus A320, one Boeing 737-800 and one Boeing 767 were phased out of the Aeroflot Group fleet. The Group fleet increased by six aircraft, bringing the fleet size to 264 aircraft (excluding one An-24 which was leased out) as of 31 May 2016.

For 5M 2016, Aeroflot airline added three Boeing 737-800s, one Boeing 777-300ER, five SSJ100s and four Airbus A320s. Five Airbus A319s, one Airbus A320 and four Airbus A321s were phased out. Aeroflot airline grew its fleet by three aircraft, bringing the total fleet to 170 aircraft as of 31 May 2016.

Aeroflot Group Operating Results

	May 2016	May 2015	Change	5M 2016	5M 2015	Change
Passengers carried, thousand PAX	3,547.8	3,260.7	8.8%	15,751.7	14,127.0	11.5%
- international	1,457.5	1,334.5	9.2%	6,484.6	6,077.1	6.7%
- domestic	2,090.3	1,926.2	8.5%	9,267.1	8,049.9	15.1%
Revenue Passenger Kilometres, mln	8,872.5	7,919.5	12.0%	39,974.3	35,326.9	13.2%
- international	4,895.7	4,268.3	14.7%	22,909.6	20,255.2	13.1%
- domestic	3,976.8	3,651.2	8.9%	17,064.7	15,071.7	13.2%
Available Seat Kilometres, mln	11,339.7	10,466.4	8.3%	51,659.5	47,509.7	8.7%
- international	6,411.5	5,618.0	14.1%	30,293.3	27,146.5	11.6%
- domestic	4,928.2	4,848.4	1.6%	21,366.2	20,363.2	4.9%
Passenger load factor, %	78.2%	75.7%	2.5 p.p.	77.4%	74.4%	3.0 p.p.
- international	76.4%	76.0%	0.4 p.p.	75.6%	74.6%	1.0 p.p.
- domestic	80.7%	75.3%	5.4 p.p.	79.9%	74.0%	5.9 p.p.
Cargo and mail carried, tonnes	14,843.4	13,425.3	10.6%	69,457.3	61,864.8	12.3%
- international	6,649.0	7,498.7	(11.3%)	32,753.6	32,196.4	1.7%
- domestic	8,194.4	5,926.6	38.3%	36,703.7	29,668.4	23.7%
Revenue Cargo Tonne Kilometres, mln	65.4	57.0	14.7%	301.2	260.5	15.6%
- international	30.9	36.0	(14.2%)	153.0	153.3	(0.2%)
- domestic	34.5	21.0	64.3%	148.2	107.2	38.2%
Revenue Tonne Kilometres, mln	863.8	769.7	12.2%	3,899.0	3,439.8	13.3%
- international	471.5	420.1	12.2%	2,215.0	1,976.1	12.1%
- domestic	392.3	349.6	12.2%	1,684.0	1,463.7	15.1%
Available Tonne Kilometres, mln	1,375.0	1,264.7	8.7%	6,272.6	5,718.8	9.7%
- international	782.1	696.2	12.3%	3,748.4	3,366.0	11.4%
- domestic	592.9	568.5	4.3%	2,524.2	2,352.8	7.3%
Revenue load factor, %	62.8%	60.9%	1.9 p.p.	62.2%	60.1%	2.1 p.p.
- international	60.3%	60.3%	-	59.1%	58.7%	0.4 p.p.
- domestic	66.2%	61.5%	4.7 p.p.	66.7%	62.2%	4.5 p.p.
Flight hours for fleet	77,011	72,438	6.3%	351,341	335,536	4.7%

Aeroflot – Russian Airlines Operating Results

	May 2016	May 2015	Change	5M 2016	5M 2015	Change
Passengers carried, thousand PAX	2,391.0	2,128.1	12.4%	10,895.6	9,592.1	13.6%
- international	1,167.9	1,111.8	5.0%	5,511.7	5,163.6	6.7%
- domestic	1,223.1	1,016.3	20.3%	5,383.9	4,428.5	21.6%
Revenue Passenger Kilometres, mln	6,706.9	5,959.3	12.5%	31,127.3	27,494.3	13.2%
- international	4,143.7	3,766.1	10.0%	20,062.6	18,180.8	10.4%
- domestic	2,563.2	2,193.2	16.9%	11,064.7	9,313.5	18.8%
Available Seat Kilometres, mln	8,557.4	7,775.8	10.1%	40,051.0	36,333.6	10.2%
- international	5,477.8	4,963.5	10.4%	26,590.4	24,151.7	10.1%
- domestic	3,079.6	2,812.3	9.5%	13,460.6	12,181.9	10.5%
Passenger load factor, %	78.4%	76.6%	1.8 p.p.	77.7%	75.7%	2.0 p.p.
- international	75.6%	75.9%	(0.3 p.p.)	75.5%	75.3%	0.2 p.p.
- domestic	83.2%	78.0%	5.2 p.p.	82.2%	76.5%	5.7 p.p.
Cargo and mail carried, tonnes	13,076.8	11,831.5	10.5%	61,343.0	53,714.2	14.2%
- international	6,499.7	7,319.8	(11.2%)	31,864.1	31,236.0	2.0%
- domestic	6,577.1	4,511.7	45.8%	29,478.9	22,478.2	31.1%
Revenue Cargo Tonne Kilometres, mln	60.8	53.6	13.4%	285.2	243.0	17.4%
- international	30.5	35.5	(14.1%)	151.2	151.0	0.1%
- domestic	30.3	18.1	67.4%	134.0	92.0	45.7%
Revenue Tonne Kilometres, mln	664.4	590.0	12.6%	3,086.7	2,717.5	13.6%
- international	403.4	374.5	7.7%	1,956.8	1,787.3	9.5%
- domestic	261.0	215.5	21.1%	1,129.9	930.2	21.5%
Available Tonne Kilometres, mln	1,070.0	976.9	9.5%	4,998.0	4,530.9	10.3%
- international	682.4	627.0	8.8%	3,324.0	3,046.2	9.1%
- domestic	387.6	349.9	10.8%	1,674.0	1,484.7	12.8%
Revenue load factor, %	62.1%	60.4%	1.7 p.p.	61.8%	60.0%	1.8 p.p.
- international	59.1%	59.7%	(0.6 p.p.)	58.9%	58.7%	0.2 p.p.
- domestic	67.3%	61.6%	5.7 p.p.	67.5%	62.7%	4.8 p.p.
Flight hours for fleet	53,977	49,697	8.6%	254,622	235,612	8.1%

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