

Aeroflot Group Announces Operating Results for September 2016

Moscow, 26 October 2016 — Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces traffic statistics for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for September and the first nine months of 2016.

9M 2016 Operating Highlights

In the first nine months of 2016, Aeroflot Group carried 32.8 million passengers, up 9.2% year-on-year. Aeroflot airline carried 21.7 million passengers, a year-on-year increase of 10.4%. Group and Company revenue passenger kilometres (RPKs) increased by 13.1% and 11.0% year-on-year, respectively. Available seat kilometres (ASKs) rose by 8.8% year-on-year for Aeroflot Group and by 8.5% for Aeroflot airline. The passenger load factor increased by 3.1 percentage points (p.p.) year-on-year to 82.4% for the Group and by 1.8 p.p. year-on-year to 82.0% for the Company.

September 2016 Operating Highlights

In September 2016, Aeroflot Group carried 4.2 million passengers, up 11.6% year-on-year. Aeroflot airline carried 2.7 million passengers, a year-on-year increase of 11.8%.

Group and Company RPKs increased by 19.7% and 13.2% year-on-year, respectively. ASKs rose by 13.3% year-on-year for Aeroflot Group and by 9.1% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 2.5% and 6.2% year-on-year, respectively. ASKs remained flat year-on-year. Company passengers carried and RPKs on domestic routes were up 7.9% and 3.5% year-on-year, respectively. ASKs declined by 1.4%. The decrease in Company’s ASKs was due to postponement of aircraft deliveries required for summer schedule operations and respective adjustments in the flight program.

On international routes, Group passengers carried rose 26.8% year-on-year while Group RPKs were up 33.4% year-on-year. ASKs for the period increased 26.5% year-on-year. Passengers carried on Aeroflot airline international flights increased 15.9%, RPKs increased by 19.8% and ASKs rose 15.8%. International traffic growth was supported by a decline in competition as several foreign carriers reduced flight frequencies to Russia, Aeroflot airline’s international transit traffic through its Sheremetyevo hub and Transaero’s exit from the market, which triggered a reallocation of domestic and international routes amongst market players.

As a result of these factors, the passenger load factor increased by 4.6 p.p. year-on-year to 85.9% for the Group and by 3.1 p.p. year-on-year to 85.4% for the Company.

Fleet Update

In 9M 2016, the Group added seven Boeing 737-800s, six Boeing 747, seven Boeing 777-300ER, six SSJ100s, one Airbus A319, five DHC 8-Q400s, nine Airbus A320s and 10 Airbus A321s. Five Airbus A319s, six Airbus A321s, three Airbus A320s, three Boeing 737-500, one Boeing 737-800 and one Boeing 767 were phased out of the Aeroflot Group fleet. The Group fleet increased by 32 aircraft, bringing the fleet size to 290 aircraft (excluding one An-24 which was leased out) as of 30 September 2016.

For 9M 2016, Aeroflot airline added six Boeing 737-800s, two Boeing 777-300ER, six SSJ100s, nine Airbus A320s and 10 Airbus A321s. Five Airbus A319s, one Airbus A320 and six Airbus A321s were phased out. Aeroflot airline grew its fleet by 21 aircraft, bringing the total fleet to 188 aircraft as of 30 September 2016.

Aeroflot Group Operating Results

	September 2016	September 2015	Change	9M 2016	9M 2015	Change
Passengers carried, thousand PAX	4,168.5	3,736.4	11.6%	32,826.0	30,053.2	9.2%
- international	1,766.5	1,392.8	26.8%	13,625.7	12,274.4	11.0%
- domestic	2,402.0	2,343.6	2.5%	19,200.3	17,778.8	8.0%
Revenue Passenger Kilometres, mln	10,917.5	9,121.8	19.7%	84,228.9	74,453.5	13.1%
- international	6,026.1	4,516.5	33.4%	46,901.6	40,183.8	16.7%
- domestic	4,891.4	4,605.3	6.2%	37,327.3	34,269.7	8.9%
Available Seat Kilometres, mln	12,716.2	11,220.2	13.3%	102,225.4	93,940.6	8.8%
- international	7,138.6	5,641.5	26.5%	58,324.2	50,933.6	14.5%
- domestic	5,577.6	5,578.7	-	43,901.2	43,007.0	2.1%
Passenger load factor, %	85.9%	81.3%	4.6 p.p.	82.4%	79.3%	3.1 p.p.
- international	84.4%	80.1%	4.3 p.p.	80.4%	78.9%	1.5 p.p.
- domestic	87.7%	82.6%	5.1 p.p.	85.0%	79.7%	5.3 p.p.
Cargo and mail carried, tonnes	19,564.3	7,941.8	146.3%	137,919.6	111,170.9	24.1%
- international	9,087.7	3,167.3	186.9%	62,548.5	56,869.3	10.0%
- domestic	10,476.6	4,774.5	119.4%	75,371.1	54,301.6	38.8%
Revenue Cargo Tonne Kilometres, mln	89.1	32.6	173.3%	611.3	467.7	30.7%
- international	44.1	14.5	204.1%	295.9	269.7	9.7%
- domestic	45.0	18.1	148.6%	315.4	198.0	59.3%
Revenue Tonne Kilometres, mln	1,071.6	853.6	25.5%	8,191.9	7,168.5	14.3%
- international	586.5	421.0	39.3%	4,517.1	3,886.3	16.2%
- domestic	485.1	432.6	12.1%	3,674.8	3,282.2	12.0%
Available Tonne Kilometres, mln	1,545.1	1,356.4	13.9%	12,402.9	11,327.2	9.5%
- international	866.7	690.5	25.5%	7,146.5	6,268.2	14.0%
- domestic	678.4	665.9	1.9%	5,256.4	5,059.0	3.9%
Revenue load factor, %	69.4%	62.9%	6.5 p.p.	66.0%	63.3%	2.7 p.p.
- international	67.7%	61.0%	6.7 p.p.	63.2%	62.0%	1.2 p.p.
- domestic	71.5%	65.0%	6.5 p.p.	69.9%	64.9%	5.0 p.p.
Flight hours for fleet	82,199.0	76,229.8	7.8%	681,589.0	649,893	4.9%

Aeroflot – Russian Airlines Operating Results

	September 2016	September 2015	Change	9M 2016	9M 2015	Change
Passengers carried, thousand PAX	2,676.7	2,393.9	11.8%	21,709.9	19,669.0	10.4%
- international	1,361.9	1,175.2	15.9%	11,058.6	10,192.7	8.5%
- domestic	1,314.8	1,218.7	7.9%	10,651.3	9,476.3	12.4%
Revenue Passenger Kilometres, mln	7,640.7	6,748.5	13.2%	61,991.1	55,871.1	11.0%
- international	4,827.4	4,029.2	19.8%	39,579.3	35,301.6	12.1%
- domestic	2,813.3	2,719.3	3.5%	22,411.8	20,569.5	9.0%
Available Seat Kilometres, mln	8,944.8	8,200.9	9.1%	75,553.1	69,649.7	8.5%
- international	5,782.5	4,993.7	15.8%	49,618.5	44,502.2	11.5%
- domestic	3,162.3	3,207.2	(1.4%)	25,934.6	25,147.5	3.1%
Passenger load factor, %	85.4%	82.3%	3.1 p.p.	82.0%	80.2%	1.8 p.p.
- international	83.5%	80.7%	2.8 p.p.	79.8%	79.3%	0.5 p.p.
- domestic	89.0%	84.8%	4.2 p.p.	86.4%	81.8%	4.6 p.p.
Cargo and mail carried, tonnes	16,594.6	6,156.6	169.5%	118,867.4	96,187.9	23.6%
- international	8,937.9	2,957.5	202.2%	61,108.9	55,003.2	11.1%
- domestic	7,656.7	3,199.1	139.3%	57,758.5	41,184.7	40.2%
Revenue Cargo Tonne Kilometres, mln	77.3	29.2	164.7%	551.8	436.8	26.3%
- international	43.8	14.0	212.9%	292.7	265.4	10.3%
- domestic	33.5	15.2	120.4%	259.1	171.4	51.2%
Revenue Tonne Kilometres, mln	764.9	636.5	20.2%	6,131.0	5,465.2	12.2%
- international	478.2	376.7	26.9%	3,854.9	3,442.5	12.0%
- domestic	286.7	259.8	10.4%	2,276.1	2,022.7	12.5%
Available Tonne Kilometres, mln	1,120.9	1,029.6	8.9%	9,435.6	8,719.1	8.2%
- international	720.6	620.5	16.1%	6,178.7	5,576.5	10.8%
- domestic	400.3	409.1	(2.2%)	3,256.9	3,142.6	3.6%
Revenue load factor, %	68.2%	61.8%	6.4 p.p.	65.0%	62.7%	2.3 p.p.
- international	66.4%	60.7%	5.7 p.p.	62.4%	61.7%	0.7 p.p.
- domestic	71.6%	63.5%	8.1 p.p.	69.9%	64.4%	5.5 p.p.
Flight hours for fleet	55,365	51,393	7.7%	475,397.1	443,557.4	7.2%

Investor enquiries

Aeroflot Investor Relations
+7 (495) 258-06-86
ir@aeroflot.ru

Media enquiries

Aeroflot Press Service
+7 (495) 752-90-71
+7 (499) 500-73-87
+7 (495) 753-86-39
presscentr@aeroflot.ru