

Aeroflot Group Announces Operating Results for November 2016

Moscow, 26 December 2016 — Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for November and eleven months of 2016.

11M 2016 Operating Highlights

In 11M 2016, Aeroflot Group carried 40.0 million passengers, up 9.8% year-on-year. Aeroflot airline carried 26.6 million passengers, a year-on-year increase of 10.6%. Group and Company revenue passenger kilometres (RPKs) increased by 14.1% and 11.2% year-on-year, respectively. Available seat kilometres (ASKs) rose by 9.9% year-on-year for Aeroflot Group and by 8.7% for Aeroflot airline. The passenger load factor increased by 3.0 percentage points (p.p.) year-on-year to 81.8% for the Group and by 1.7 p.p. year-on-year to 81.6% for the Company.

November 2016 Operating Highlights

In November 2016, Aeroflot Group carried 3.3 million passengers, up 13.2% year-on-year. Aeroflot airline carried 2.3 million passengers, a year-on-year increase of 12.2%.

Group and Company RPKs increased by 18.1% and 11.6% year-on-year, respectively. ASKs rose by 13.3% year-on-year for Aeroflot Group and by 8.9% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 8.5% and 9.4% year-on-year, respectively. ASKs grew by 9.8% year-on-year. Company passengers carried and RPKs on domestic routes were up 7.7% and down 0.6% year-on-year, respectively. ASKs grew by 1.6%.

In November 2016, the number of passengers carried on the Group’s international routes increased by 19.7% year-on-year. RPKs increased by 24.5%, while capacity grew by 15.6%. The number of passengers carried by Aeroflot airline on international routes in November 2016 increased by 16.4%. RPKs increased by 18.5%, and ASKs by 12.5%. Growth in the international segment was driven by the stable macroeconomic situation, increased flight frequencies and the launch of flights to new international destinations, as well as the development of Rossiya’s charter programme and of Pobeda’s international route network.

As a result of these factors, the passenger load factor increased by 3.2 p.p. year-on-year to 77.7% for the Group and by 1.9 p.p. year-on-year to 77.7% for the Company.

Fleet Update

In 11M 2016, the Group added eight Boeing 737-800s, seven Boeing 747, seven Boeing 777-300ER, six SSJ100s, one Airbus A319, five DHC 8-Q400s, nine Airbus A320s and 12 Airbus A321s. Five Airbus A319s, six Airbus A321s, three Airbus A320s, three Boeing 737-500, one Boeing 737-800, one Boeing 767, one Boeing 777-200 and two An-148s were phased out of the Aeroflot Group fleet. The Group fleet increased by 33 aircraft, bringing the fleet size to 291 aircraft (excluding one An-24 which was leased out) as of 30 November 2016.

For 11M 2016, Aeroflot airline added six Boeing 737-800s, two Boeing 777-300ER, six SSJ100s, 12 Airbus A321s and nine Airbus A320s. Five Airbus A319s, one Airbus A320 and six Airbus A321s were phased out. Aeroflot airline grew its fleet by 23 aircraft, bringing the total fleet to 190 aircraft as of 30 November 2016.

Aeroflot Group Operating Results

| | November 2016 | November 2015 | Change | 11M 2016 | 11M 2015 | Change |
|--|------------------|------------------|-----------------|------------------|------------------|-----------------|
| Passengers carried, thousand PAX | 3,348.0 | 2,957.4 | 13.2% | 40,011.6 | 36,452.2 | 9.8% |
| - international | 1,484.7 | 1,240.8 | 19.7% | 16,784.5 | 14,868.5 | 12.9% |
| - domestic | 1,863.3 | 1,716.6 | 8.5% | 23,227.1 | 21,583.7 | 7.6% |
| Revenue Passenger Kilometres, mln | 8,803.0 | 7,456.2 | 18.1% | 103,106.6 | 90,375.2 | 14.1% |
| - international | 5,327.4 | 4,279.2 | 24.5% | 58,054.8 | 48,953.0 | 18.6% |
| - domestic | 3,475.6 | 3,177.0 | 9.4% | 45,051.8 | 41,422.2 | 8.8% |
| Available Seat Kilometres, mln | 11,327.8 | 10,002.3 | 13.3% | 125,993.9 | 114,679.5 | 9.9% |
| - international | 6,855.2 | 5,930.4 | 15.6% | 72,315.5 | 62,664.6 | 15.4% |
| - domestic | 4,472.6 | 4,071.9 | 9.8% | 53,678.4 | 52,014.9 | 3.2% |
| Passenger load factor, % | 77.7% | 74.5% | 3.2 p.p. | 81.8% | 78.8% | 3.0 p.p. |
| - international | 77.7% | 72.2% | 5.5 p.p. | 80.3% | 78.1% | 2.2 p.p. |
| - domestic | 77.7% | 78.0% | (0.3 p.p.) | 83.9% | 79.6% | 4.3 p.p. |
| Cargo and mail carried, tonnes | 21,447.6 | 15,107.9 | 42.0% | 181,121.8 | 139,889.0 | 29.5% |
| - international | 11,133.9 | 7,274.7 | 53.0% | 84,874.6 | 69,831.4 | 21.5% |
| - domestic | 10,313.7 | 7,833.2 | 31.7% | 96,247.2 | 70,057.6 | 37.4% |
| Revenue Cargo Tonne Kilometres, mln | 96.8 | 66.9 | 44.7% | 806.8 | 593.1 | 36.0% |
| - international | 54.3 | 34.9 | 55.6% | 404.6 | 332.0 | 21.9% |
| - domestic | 42.5 | 32.0 | 32.8% | 402.2 | 261.1 | 54.0% |
| Revenue Tonne Kilometres, mln | 889.1 | 737.9 | 20.5% | 10,086.4 | 8,726.9 | 15.6% |
| - international | 533.8 | 420.0 | 27.1% | 5,629.5 | 4,737.8 | 18.8% |
| - domestic | 355.3 | 317.9 | 11.8% | 4,456.9 | 3,989.1 | 11.7% |
| Available Tonne Kilometres, mln | 1,394.6 | 1,217.7 | 14.5% | 15,314.3 | 13,851.8 | 10.6% |
| - international | 847.9 | 740.5 | 14.5% | 8,867.1 | 7,725.1 | 14.8% |
| - domestic | 546.7 | 477.2 | 14.6% | 6,447.2 | 6,126.7 | 5.2% |
| Revenue load factor, % | 63.8% | 60.6% | 3.2 p.p. | 65.9% | 63.0% | 2.9 p.p. |
| - international | 63.0% | 56.7% | 6.3 p.p. | 63.5% | 61.3% | 2.2 p.p. |
| - domestic | 65.0% | 66.6% | (1.6 p.p.) | 69.1% | 65.1% | 4.0 p.p. |
| Flight hours for fleet | 73,289 | 67,914 | 7.9% | 836,465 | 790,352 | 5.8% |

Aeroflot – Russian Airlines Operating Results

| | November 2016 | November 2015 | Change | 11M 2016 | 11M 2015 | Change |
|--|-----------------|-----------------|-----------------|------------------|------------------|-----------------|
| Passengers carried, thousand PAX | 2,304.7 | 2,055.0 | 12.2% | 26,616.7 | 24,064.0 | 10.6% |
| - international | 1,223.0 | 1,051.1 | 16.4% | 13,629.7 | 12,420.5 | 9.7% |
| - domestic | 1,081.7 | 1,003.9 | 7.7% | 12,987.0 | 11,643.5 | 11.5% |
| Revenue Passenger Kilometres, mln | 6,536.6 | 5,856.9 | 11.6% | 75,978.7 | 68,342.2 | 11.2% |
| - international | 4,442.7 | 3,750.1 | 18.5% | 48,830.7 | 43,128.5 | 13.2% |
| - domestic | 2,093.9 | 2,106.8 | (0.6%) | 27,148.0 | 25,213.7 | 7.7% |
| Available Seat Kilometres, mln | 8,410.7 | 7,724.9 | 8.9% | 93,057.9 | 85,578.6 | 8.7% |
| - international | 5,823.5 | 5,177.8 | 12.5% | 61,393.1 | 54,916.7 | 11.8% |
| - domestic | 2,587.2 | 2,547.1 | 1.6% | 31,664.8 | 30,661.9 | 3.3% |
| Passenger load factor, % | 77.7% | 75.8% | 1.9 p.p. | 81.6% | 79.9% | 1.7 p.p. |
| - international | 76.3% | 72.4% | 3.9 p.p. | 79.5% | 78.5% | 1.0 p.p. |
| - domestic | 80.9% | 82.7% | (1.8 p.p.) | 85.7% | 82.2% | 3.5 p.p. |
| Cargo and mail carried, tonnes | 17,522.9 | 13,231.6 | 32.4% | 155,189.9 | 121,066.2 | 28.2% |
| - international | 10,990.6 | 7,023.1 | 56.5% | 83,146.5 | 67,530.6 | 23.1% |
| - domestic | 6,532.3 | 6,208.5 | 5.2% | 72,043.4 | 53,535.6 | 34.6% |
| Revenue Cargo Tonne Kilometres, mln | 79.4 | 63.4 | 25.2% | 718.7 | 555.0 | 29.5% |
| - international | 54.0 | 34.5 | 56.5% | 400.7 | 326.8 | 22.6% |
| - domestic | 25.4 | 28.9 | (12.1%) | 318.0 | 228.2 | 39.4% |
| Revenue Tonne Kilometres, mln | 667.7 | 590.5 | 13.1% | 7,556.8 | 6,705.9 | 12.7% |
| - international | 453.8 | 372.0 | 22.0% | 4,795.5 | 4,208.4 | 14.0% |
| - domestic | 213.9 | 218.5 | (2.1%) | 2,761.3 | 2,497.5 | 10.6% |
| Available Tonne Kilometres, mln | 1,046.3 | 967.5 | 8.1% | 11,613.8 | 10,719.5 | 8.3% |
| - international | 735.2 | 652.7 | 12.6% | 7,657.9 | 6,883.6 | 11.2% |
| - domestic | 311.1 | 314.8 | (1.2%) | 3,955.9 | 3,835.9 | 3.1% |
| Revenue load factor, % | 63.8% | 61.0% | 2.8 p.p. | 65.1% | 62.6% | 2.5 p.p. |
| - international | 61.7% | 57.0% | 4.7 p.p. | 62.6% | 61.1% | 1.5 p.p. |
| - domestic | 68.8% | 69.4% | (0.6) p.p. | 69.8% | 65.1% | 4.7 p.p. |
| Flight hours for fleet | 52,790 | 49,193 | 7.3% | 585,342 | 544,153 | 7.6% |

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